



The Nifty previous session ended 1.60% up at 11,227.55. It opened on a positive note and steadily moved higher towards finishing off with a bullish body candle. Ending the day nearer to day's high implies further progression is likely. Higher resistance is placed around 11,300. Intraday retracement may again find buyers on dips around 11,150.

On the Nifty hourly chart; both the leading indicators RSI and Stochastic continue moving higher. Hence, further rise is likely. Critical MA band is placed around 11,300 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests it may soon challenge next resistance placed around 11,300 levels.

Nifty Crucial Supports & Resistances-

Supports- 11150, 11000 Resistances- 11240, 11300

Open positional calls-

T+3 Positional Buy-
|Cash Segment| HDFC BANK @ 1042-1040,
TGT- 1080, SL- 1020

T+5 Positional Buy-
|Cash Segment| BHEL @ 29-28, TGT- 35, SL- 25

T+7 Positional Sell-
|Futures Segment| MUTHOOT FIN Fut @
1090-1100, TGT- 1000, SL- above 1150

T+5 Positional Sell-
|Futures Segment| TATA CONSUMER Fut @
510-515, TGT- 475, SL- above 535

T+5 Positional Sell-
|Futures Segment| INDUSIND BANK Fut @
562-564, TGT- 530, SL- above 581

T+3 Positional Sell-
|Futures Segment| WIPRO Fut @ 312-314,
TGT- 300, SL- above 321

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets rose for the second straight day, in-line with positive global cues and extending their positive start to the October F&O series.

The NSE Nifty 50 index ended 1.6% higher at 11,226. The broader markets represented by the NIFTY 500 Index ended 1.90% higher, ending at 9330.25. NIFTY Media was the top gainer, gaining by 4.77%, followed by NIFTY PSU Bank and NIFTY Bank, which ended by 3.34% & 3.26% respectively.

Indusind Bank was the top gainer, gaining by 7.82%, followed by Bajaj Finance and Axis Bank which gained by 6.25% & 5.83% respectively. HUL was the top loser, losing by 0.76%, followed by Wipro and Nestle India, which fell by 0.75% & 0.11% respectively.

The Advance: Decline ratio stood at 1392:449

Market Turnover (In Crore) 28-09-2020

Name	Last	Previous
NSE Cash	*NA	55198.73
NSE F&O	1380291.13	1285399.44
BSE Cash	3,261.10	3,005.77
BSE F&O	*NA	484.30

FII Derivatives Flow (In Crore) 25-09-2020*

Instrument	Purchase	Sale	Net
Index Future	5746.00	4461.48	1284.52
Index Option	156351.13	156047.66	303.47
Stock Future	15848.64	14310.62	1538.02
Stock Option	4826.18	4801.06	25.12

Institutional Flow (In Crore) 25-09-2020*

Institution	Purchase	Sale	Net
FII	4383.11	6463.32	2080.21
DII	4210.84	2140.21	2070.63

*Data not updated till 5:55pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	7.82	0.98	24397490	20463700
Bajaj Finance	6.25	0.15	5588695	4858692
Axis Bank	5.83	3.76	19389041	21364590
Power Grid	4.60	1.38	9514795	6784800
Tata Motors	4.40	3.35	61830960	70896600

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	0.17	1.58	4347177	7251061
Infosys	0.10	0.05	8554583	13598280
Nestle India	0.11	1.87	54411	161054
Wipro	0.75	0.11	12460913	21663420
HUL	0.76	1.25	1524037	2913464

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	37981.63	592.97	1.59	0.14	3.76	7.99	2.17
Nifty	11227.55	177.30	1.60	0.20	3.61	8.13	2.47
BSE S Cap	14720.97	384.29	2.68	1.30	3.39	11.03	3.19
BSE M Cap	14863.25	367.67	2.54	0.79	0.85	17.68	11.49
Nifty MC 100	16998.25	494.25	2.99	1.39	2.13	13.51	4.47
BSE Auto	17861.89	520.99	3.00	0.90	2.36	16.91	5.69
BSE Capgoods	13747.65	292.84	2.18	1.33	3.70	4.53	26.49
BSE FMCG	11052.99	83.87	0.76	1.03	4.61	0.82	5.80
BSE Metal	8316.17	220.92	2.73	0.97	9.11	12.53	8.95
BSE Oil&Gas	12545.03	243.87	1.98	1.97	6.04	4.04	13.85
BSE Healthcare	19836.74	430.47	2.22	1.13	2.89	20.30	56.29
BSE Power	1667.44	54.90	3.40	0.27	3.93	3.14	14.00
BSE Realty	1700.40	49.28	2.98	0.63	7.84	4.32	15.35
BSE ConsDur	23406.54	500.57	2.19	0.54	0.32	14.06	10.46
BSE Bank	24619.85	804.38	3.38	1.33	11.73	0.63	27.12
BSE IT	19852.25	64.46	0.33	0.01	9.20	31.25	29.65

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.67	0.01	2.26	0.51	7.20	4.35	60.17
UK	0.22	0.03	13.76	36.94	30.87	25.00	56.91
Brazil	3.88	0.04	0.97	11.06	5.90	20.94	1.15
Japan	0.02	0.01	109.09	53.33	61.02	91.67	109.79
Australia	0.77	0.03	3.26	9.50	24.31	10.75	18.39
India	6.06	0.02	0.27	1.12	1.40	2.38	10.07
Switzerland	0.49	0.00	0.21	2.79	17.59	14.02	37.11
Germany	0.51	0.02	3.03	3.21	25.43	6.43	10.47

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.79	0.17	0.23	0.52	0.52	2.43	3.95
USD Index	94.22	0.42	0.44	0.61	2.01	3.29	4.93
YUAN	6.81	0.01	0.17	0.10	0.78	3.95	4.93
GBP	1.29	0.02	1.18	0.62	3.42	4.87	4.95
EUR	1.17	0.00	0.24	0.95	2.05	3.71	6.97
YEN	105.34	0.24	0.23	0.66	0.03	2.13	2.60

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1667.00	62.00	3.86	28.63	12.03	4.69	10.23
Baltic Dirty	434.00	0.00	0.00	1.14	8.44	7.07	53.58
SG Dubai HY	0.51	0.40	43.96	10.87	198.08	418.75	107.10

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27173.96	358.52	1.34	1.75	5.16	8.63	1.32
Nasdaq	10913.56	241.29	2.26	1.11	6.69	11.85	37.46
S&P 500	3298.46	51.87	1.60	0.63	5.97	9.62	11.37
FTSE100	5932.92	90.31	1.55	2.22	0.51	3.67	20.11
CAC40	4829.27	99.61	2.11	0.78	3.47	1.64	14.38
DAX	12815.29	346.69	2.78	2.18	1.67	6.01	3.51
Mexico IPC	36583.71	366.22	1.01	1.57	3.20	2.27	14.64
Brazil Bovespa	96999.40	12.69	0.01	1.31	5.04	3.37	7.69
Russian RTS	1172.68	7.68	0.66	0.75	7.37	5.97	13.01
Japan Nikkei	23511.62	307.00	1.32	0.82	2.75	4.44	7.46
Hang Seng	23476.05	240.63	1.04	1.98	7.65	4.37	9.55
Taiwan Index	12462.76	229.85	1.88	2.60	2.09	6.88	15.08
Shanghai Comp	3217.54	1.88	0.06	3.00	5.47	7.99	9.73
KOSPI	2308.08	29.29	1.29	3.40	1.94	8.12	12.59
Malaysia KLCI	1511.66	2.52	0.17	0.82	0.89	1.58	4.58
Jakarta Comp	4906.55	39.24	0.79	1.86	8.23	0.05	20.82
Philippine SE	5861.39	22.73	0.39	0.81	0.39	5.34	25.04
Thai Exch	1263.02	18.08	1.45	0.95	4.56	5.06	23.16

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.44	0.19	0.47	2.87	5.89	5.07	27.67
BRENT Crude	42.06	0.14	0.33	1.50	8.19	2.34	26.46
Natural Gas	2.10	0.04	1.68	14.60	20.85	21.91	11.93

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1857.32	4.26	0.23	2.89	5.47	4.86	24.07
Silver(\$/Ounce)	22.89	0.01	0.03	7.37	16.75	28.59	30.52
Aluminium	1712.50	10.00	0.59	2.32	1.29	10.43	0.97
Copper	6543.55	16.30	0.25	4.51	0.04	11.22	13.66
Zinc	2356.75	3.00	0.13	6.52	4.05	15.33	2.07
Lead	1811.00	21.75	1.19	4.07	8.05	2.20	13.71

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	113.50	0.15	0.13	1.34	10.17	14.70	0.09
Cotton	65.95	0.00	0.00	1.09	1.34	10.84	3.35
Sugar	13.62	0.11	0.81	3.73	3.03	11.09	0.74
Wheat	541.50	2.75	0.51	2.39	1.32	11.88	3.54
Soybean	1003.00	0.50	0.05	1.91	5.52	16.46	6.65

Ford India launches 'doorstep service' facility

Ford India announced introduction of its 'doorstep service' facility, giving customers the flexibility of getting their Ford vehicle serviced at a place of their convenience. Through the service, customers can have vehicle serviced at home or office at no additional charge. This latest offering expands Ford's bouquet of consumer-focused initiatives launched under 'Dial-A-Ford', where all sales & service queries get addressed via the helpline. Commenting on the launch of the service, Ford India Executive Director (Marketing, Sales & Service) Vinay Raina said doorstep service is yet another manifestation of the company's "steadfast commitment in serving our customers". The doorstep service includes essential vehicle check-ups, part replacements such as filters, oil replacement and dry-washing among other activities covered under scheduled service, and it is performed by trained Ford experts. For concerns that may not get addressed on-the-spot, the technical team will take the vehicle to the nearest service center.

Govt-owned NABARD gives clean chit to Reliance Commercial Finance

Government owned National Bank for Agriculture and Rural Development (NABARD), the second largest lender to Reliance Commercial Finance Limited (RCF) with over INR1,100 crore of secured loan exposure has given clean chit to RCF and has removed its red flag. NABARD is a part of the consortium of lenders and is signatory to an Inter Creditor Agreement (ICA) executed between the lenders of RCF under June 7, 2019 circular of RBI on resolution of stressed assets. NABARD had classified the account of RCF as Red Flag on February 25, 2020. Thereafter lenders conducted a detailed forensic audit by Grant Thornton (GT). At a meeting of the Consortium of Lenders led by Bank of Baroda, held on Friday September 25, 2020, NABARD informed the consortium of lenders that having examined the GT forensic report, it found no element of fraud and has therefore removed the red flag.

Coal India invites global bids to set up Coal to Methanol project

Coal India Ltd has floated a global tender for setting up the country's first coal to methanol plant in West Bengal at an investment of INR6,000 crore. The company is in dialogue with Indian Oil Corp and other government-owned oil companies for long-term tie up for marketing of the methanol. The project envisaged to be set up through a surface coal gasification route will be based on the Build-Own-Operate (BOO) model. Through the tender CIL proposes to select the BOO operator for the life span of the plant, which is expected to be 25 years. This is a part of implementing the Methanol Economy program of the government aimed at reducing the country's oil import bill. The proposed coal-to-methanol plant would be set up at CIL-owned Dankuni Coal Complex (DCC) in West Bengal, currently run by its subsidiary South Eastern Coalfields Ltd.

BPCL exec says privatisation will unlock value for company

Privatisation of Bharat Petroleum Corp will unlock value by increasing investment and technology. This (privatisation) is expected to unlock tremendous value through sharpening of professionalism, improvement in efficiencies, increased investments, access to advanced technologies and newer global markets and product diversification, thus propelling future growth. The government is targeting that sale of its 53.29% stake in BPCL in this fiscal year ending March 2021. But the privatisation could spill over into the next fiscal year, according to a government document and sources.

Ratnamani Metals bags order worth INR216 crore for supply of carbon steel pipes

Ratnamani Metals and Tubes has received an order worth INR216 crore for supply of carbon steel pipes in the domestic market. The company has received a domestic order of INR216 crore for the supply of coated CS (carbon steel) pipes for oil and gas sector to be executed between January, 2021, and January, 2022.

Amazon India scales up delivery network ahead of festive season

Amazon India it has significantly augmented its delivery network ahead of the festive season by setting up additional delivery stations and scaling up its partnership with kirana stores. The move, which will also help generate employment opportunities, will enable faster and more efficient delivery of packages during the festive season that sees a major spike in orders. Amazon India has close to 250 Amazon-operated and more than 1,500 partner delivery stations run by more than 280 entrepreneurs across the country to enable deliveries across the country. Amazon have also strengthened our flagship 'I Have Space' (IHS) program, now comprising more than 28,000 neighbourhood kirana stores in close to 350 cities. Also, the reach of Amazon Flex program has nearly doubled in the last four months to now serve 65 cities.

Bharti Airtel narrowing gap with Reliance Jio on 4G in India

Airtel has come closer to challenging Reliance Jio which continues to reign supreme on 4G availability and 4G coverage experience in India, says a new report by mobile analytics company Opensignal. While the average proportion of time that Jio users spent connected to 4G has increased by 0.5 of a percentage point since the last report to reach an impressive 98.7 per cent. As a consequence, Jio's lead has dropped from 3.7 percentage points to 3.1. In regional analysis of 49 cities, Airtel came close to challenging Jio's dominance on 4G availability in a majority of the cities although Jio continued to win almost all awards.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Godfrey Phillips India Ltd	Corporate meeting effective 29-09-2020
Jamna Auto Industries Ltd	Corporate meeting effective 29-09-2020
Kaveri Seed Co Ltd	Corporate meeting effective 29-09-2020
Laurus Labs Ltd	5 for 1 stock split effective 29-09-2020
NHPC Ltd	Corporate meeting effective 29-09-2020

Domestic Events

- No Events

Global Events

- Euro Area Consumer Confidence for September 2020.

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