

29 September 2020



The Nifty previous session ended 0.05% down at 11,222.40. It opened on a flat note and remained range-bound for the entire session towards finishing off with a bearish body candle. Failing to sustain above 11,300 might be a concern for the bulls, needless to say the benchmark index may continue facing selling pressure on rise around 11,300 levels. Downside support is placed around 11,150 levels.

On the Nifty hourly chart; both the leading indicators RSI and Stochastic have flattened, which is pointing towards range-bound oscillation in the price band of 11,300-11,150.

Nifty patterns on multiple time frames suggest; reacting down from day's high around 11,300 towards finishing off with a bearish body candle is indicating a retracement towards 11,150 levels. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 11150, 11000 Resistances- 11270, 11300**

### Open positional calls-

- T+5 Positional Buy-  
|Cash Segment| BHEL @ 29-28, TGT- 35, SL- 25
- T+7 Positional Sell-  
|Futures Segment| MUTHOOT FIN Fut @ 1090-1100, TGT- 1000, SL- above 1150
- T+5 Positional Sell-  
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535
- T+3 Positional Sell-  
|Futures Segment| WIPRO Fut @ 312-314, TGT- 300, SL- above 321
- T+3 Positional Sell-  
|Futures Segment| M&M Fut @ 613-615, TGT- 575, SL - above 635
- T+3 Positional Sell-  
|Futures Segment| AXIS BANK Fut @ 432-434, TGT- 400, SL- above 451
- T+5 Positional Sell-  
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

### Key Contents

Domestic News

### Page No.

4

## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets chose to take a breather in today's trading session after strong gains over the last two days, that nearly erased all of last week's losses.

The NSE Nifty 50 index ended 5 points lower at 11,222. The broader markets represented by the NIFTY 500 Index ended 0.11% lower, ending at 9320. NIFTY Metal was the top gainer, gaining by 1.96%, followed by NIFTY Auto which ended by 0.29%. NIFTY PSU Bank was the top loser losing by 2.18% respectively.

Hindalco was the top gainer, gaining by 5.19%, followed by Ultratech Cement and Hero Motocorp which gained by 3.57% & 2.79% respectively. ONGC was the top loser, losing by 3.76%, followed by Indusind Bank and UPL, which fell by 3.40% & 3.28% respectively.

The Advance: Decline ratio stood at 818:1050

### Market Turnover (In Crore) 29-09-2020

Name	Last	Previous
NSE Cash	*NA	47093.71
NSE F&O	1839040.44	1380291.13
BSE Cash	2,331.30	3,261.10
BSE F&O	*NA	154.16

### FII Derivatives Flow (In Crore) 28-09-2020\*

Instrument	Purchase	Sale	Net
Index Future	4356.93	3647.91	709.02
Index Option	159801.46	159376.42	425.04
Stock Future	14062.87	13285.52	777.35
Stock Option	3508.02	3428.81	79.21

### Institutional Flow (In Crore) 28-09-2020\*

Institution	Purchase	Sale	Net
FII	4414.51	4441.49	-26.98
DII	3041.27	2498.93	542.34

\*Data not updated till 5:35pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.19	7.92	36625394	17533160
Ultratech Cement	3.57	4.61	772288	368702
Hero Motocorp	2.79	5.83	3394236	1212452
JSW Steel	2.56	4.49	11242724	8397733
TCS	2.56	1.37	6995815	7200734

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	2.82	3.60	19998529	21439560
Power Grid	2.88	3.26	7575867	7187914
UPL	3.28	6.81	5023517	4207115
Indusind Bank	3.40	1.42	21321966	22213310
ONGC	3.76	0.50	20798564	23316190

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	37973.22	8.41	0.02	0.63	3.79	8.61	2.19
Nifty	11222.40	5.15	0.05	0.62	3.65	8.82	2.52
BSE M Cap	14697.27	23.70	0.16	2.89	3.55	12.42	3.02
BSE S Cap	14861.18	2.07	0.01	2.43	0.86	19.13	11.47
Nifty MC 100	16973.60	24.65	0.15	2.82	2.28	15.19	4.31
BSE Auto	17916.40	54.51	0.31	3.03	2.06	18.53	6.01
BSE Capgoods	13698.49	49.16	0.36	3.52	4.05	6.65	26.76
BSE FMCG	10896.48	156.51	1.42	0.46	5.96	3.04	7.14
BSE Metal	8466.75	150.58	1.81	4.01	7.47	17.54	7.30
BSE Oil&Gas	12479.09	65.94	0.53	0.09	6.53	2.98	14.31
BSE Healthcare	19711.28	125.46	0.63	0.49	2.24	19.73	55.30
BSE Power	1652.23	15.21	0.91	0.43	4.80	4.07	14.78
BSE Realty	1681.58	18.82	1.11	1.33	8.86	6.29	16.28
BSE ConsDur	23867.30	460.76	1.97	3.70	1.64	17.33	8.70
BSE Bank	24312.13	307.72	1.25	1.07	12.83	0.26	28.03
BSE IT	19931.87	79.62	0.40	0.50	9.64	33.82	30.17

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.00	0.51	3.18	9.93	4.19	61.34
UK	0.19	0.02	8.42	8.87	40.51	13.50	62.93
Brazil	3.91	0.04	0.95	7.91	7.59	20.64	0.79
Japan	0.02	0.01	26.09	13.33	71.19	5.56	107.23
Australia	0.78	0.01	0.65	6.15	23.73	11.79	17.76
India	6.04	0.02	0.33	0.72	1.73	2.25	10.36
Switzerland	0.50	0.01	1.62	4.58	20.96	16.20	35.31
Germany	0.54	0.01	2.27	6.93	32.03	14.89	5.76

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.86	0.07	0.10	0.37	0.32	2.33	4.05
USD Index	94.13	0.15	0.15	0.15	1.91	3.49	5.02
YUAN	6.82	0.01	0.12	0.58	0.43	3.84	4.82
GBP	1.28	0.00	0.12	0.91	3.90	4.48	4.56
EUR	1.17	0.00	0.15	0.21	2.11	3.93	7.20
YEN	105.64	0.14	0.13	0.67	0.26	1.84	2.31

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1654.00	13.00	0.78	25.88	11.16	7.80	10.93
Baltic Dirty	436.00	2.00	0.46	0.69	8.02	6.24	53.37
SG Dubai HY	0.12	0.39	76.47	65.71	72.73	45.45	101.76

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27584.06	410.10	1.51	1.61	3.73	7.77	2.85
Nasdaq	11117.53	203.97	1.87	3.14	4.94	12.59	40.03
S&P 500	3351.60	53.14	1.61	2.15	4.46	9.77	13.16
FTSE100	5903.41	24.47	0.41	1.27	1.01	5.18	20.51
CAC40	4838.72	4.89	0.10	1.37	3.29	2.17	14.22
DAX	12820.47	51.78	0.40	1.78	1.64	4.80	3.54
Mexico IPC	37231.50	647.79	1.77	4.82	1.49	1.42	13.13
Brazil Bovespa	94666.40	2333.01	2.41	2.40	7.32	1.12	9.91
Russian RTS	1163.97	3.02	0.26	2.45	8.04	6.13	13.64
Japan Nikkei	23539.10	27.48	0.12	0.77	2.87	7.02	7.59
Hang Seng	23275.53	200.52	0.85	1.86	8.44	4.22	10.32
Taiwan Index	12467.73	4.97	0.04	1.41	2.05	8.01	15.13
Shanghai Comp	3224.36	6.82	0.21	1.53	5.27	8.88	9.97
KOSPI	2327.89	19.81	0.86	0.20	1.10	11.20	13.56
Malaysia KLCI	1503.90	7.76	0.51	0.12	1.40	0.63	5.07
Jakarta Comp	4879.10	27.45	0.56	1.11	8.74	0.46	21.27
Philippine SE	5841.60	19.79	0.34	0.89	0.72	4.32	25.29
Thai Exch	1257.34	5.68	0.45	0.81	4.99	5.45	23.51

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.40	0.20	0.49	2.02	5.98	1.76	27.74
BRENT Crude	42.26	0.16	0.38	1.32	7.73	0.36	26.09
Natural Gas	2.75	0.05	1.79	5.70	5.86	21.73	11.86

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1884.11	2.94	0.16	0.83	4.09	6.30	25.88
Silver(\$/Ounce)	23.80	0.13	0.56	2.42	13.43	33.32	35.73
Aluminium	1743.50	31.00	1.81	0.24	1.19	9.91	1.56
Copper	6559.50	15.95	0.24	2.37	2.06	10.18	14.35
Zinc	2421.40	64.65	2.74	0.79	2.80	19.25	3.06
Lead	1813.00	2.00	0.11	2.71	6.88	2.03	11.85

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	108.90	0.65	0.59	1.58	13.81	6.24	3.97
Cotton	64.76	0.93	1.42	1.19	0.49	8.60	1.49
Sugar	13.09	0.04	0.31	2.39	0.98	5.56	3.18
Wheat	550.50	0.25	0.05	1.34	0.32	11.55	5.26
Soybean	993.25	3.00	0.30	2.60	4.50	15.29	5.61

### **Walmart in talks to invest \$25 bn in Tata Group's 'super app'**

Walmart Inc is in talks with Tata Group for a potential investment of up to \$25 billion in the Indian salt-to-software conglomerate's new super app. According to ongoing discussions between the two companies, the super app could be launched as a joint venture between Tata and Walmart, leveraging on the synergies between Tata's e-commerce business and Flipkart, Walmart's e-commerce unit, according to the report. The news comes as Reliance Industries Ltd, controlled by Asia's richest man Mukesh Ambani, raised over \$20 billion from investors including Facebook, Alphabet's Google, KKR & Co and Silver Lake Partners by selling stakes in its digital business Jio Platforms. Tata Group is in discussions with potential investors about stakes in its new digital platform. The Walmart investment could touch \$20 billion to \$25 billion eventually for a large stake in the proposed super app that will be hosted under a Tata Sons unit. Tata's consumer businesses include watch and jewellery brand Titan and fashion retail chain Trent.

### **Serum Institute to make 100 mn more doses of Covid vaccine for INR250 each**

Serum Institute of India (SII), the world's largest vaccine maker by volume, will now be producing up to an additional 100 million Covid-19 vaccine doses for India and for low- and medium-income countries for \$3, or around INR250 per dose in 2021. This would take the total volume of vaccines that SII will offer at this price to 200 million as the company received an additional \$150 million risk funding from the Bill and Melinda Gates Foundation. The announcement practically takes forward the collaboration between SII, Gavi, the Vaccine Alliance and Bill and Melinda Gates Foundation, which comes after SII's August announcement that it would deliver 100 million doses at INR250 each. The partnership now has been extended to 200 million doses of Covid-19 vaccines and includes the AstraZeneca candidate and Novavax candidate. The Gates Foundation, via its Strategic Investment Fund, will provide at-risk funding of a further \$150 million to Gavi, bringing the total funding provided through this collaboration to \$300 mn.

### **September power demand up 3% over last year as economic activity gains pace**

India's electricity demand in September increased about 3% year-on-year, signalling improved economic activity albeit on a low base. Demand in August was 2% lower than that a year ago. Power demand on several days of September was higher than that a year ago, data available with grid operator Power System Operation Corporation (Posoco) showed. Demand in industrial states such as Gujarat and Maharashtra improved over last year's but was lower than in September 2018. India had registered a slump in power consumption for five months from August 2019 till January this year. In Gujarat, power demand improved 4% year-on-year while in Maharashtra it was down 1%. In Maharashtra and Gujarat, electricity demand was about 9% lower than in August 2019. In July this year, Maharashtra had reported a 12% slump in its power demand year-on-year while demand in Gujarat was down 17%. Electricity demand from northern states such as Punjab, Uttar Pradesh and Jammu & Kashmir continued to be high. In September, demand in Goa was about 17% lower, in Daman & Diu 2% and in Dadra Nagar Haveli 5% from that a year ago. The other states to have reported reductions in electricity demand year-on-year in September are Karnataka (13%), Odisha (5%) and Delhi (about 3%). Electricity consumption in Tamil Nadu was 2% lower year-on-year, while in Telangana it fell 3%. Demand improved more than 20% in Madhya Pradesh, 6% in Bihar and 12% in Jammu & Kashmir.



### **Kalpataru Power Transmission Ltd, JV partner complete 74 pc equity stake sale in JKTPL**

Kalpataru Power Transmission Ltd (KPTL) on Monday said the firm and its joint venture partner have completed 74 per cent equity stake sale in Jhajjar KT Transco Pvt Ltd (JKTPL) to IndiGrid. KPTL are pleased to inform you that the Parties have today completed the sale of first closing sale shares, which represents about 74 per cent of the total equity shares of the JKTPL after obtaining the requisite regulatory and other approvals and compliance with condition precedents. KPTL has completed sale of about 37.78 per cent of equity shares. Earlier in May this year, KPTL had announced that it would sell the joint venture at an enterprise value of INR310 crore.

### **IndiGrid unitholders approve KKR's induction as sponsor**

KKR has become the sponsor of India Grid Trust (IndiGrid) after the unitholder of the latter approved the proposal less than three months after the investor had withdrawn its intent to be a sponsor to the infrastructure investment trust. In a first of its kind transaction, KKR had invested INR1,084 crore in the InvIT set up by Sterlite Power Transmission and GIC Infra Holdings had chipped in INR980 crore in May 2019. KKR was to buy an additional 15% in the InvIT and become a sponsor. KKR currently owns 23% stake in IndiGrid. As a sponsor, its can infuse more long-term capital in the trust which aims to have assets under management (AUM) worth INR30,000 crore over the next two years from INR13,600 crore now.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Aarti Drugs Ltd	Stock dividend of INR4 effective 30-09-2020
Ahluwalia Contracts India Ltd	Corporate meeting effective 30-09-2020
Greenply Industries Ltd	Corporate meeting effective 30-09-2020
Khaitan India Ltd	Corporate meeting effective 30-09-2020
LT Foods Ltd	Corporate meeting effective 30-09-2020

### Domestic Events

- India Infrastructure Output for August 2020.
- India Current Account Balance for Q1 FY21.

### Global Events

- China Caixin Manufacturing PMI for September 2020.
- Japan Retail Sales, Industrial Production, and Housing Starts for August 2020.
- The U.S. Pending Home Sales for August 2020.
- The U.S. MBA Mortgage Applications for September 25, 2020.
- The U.S. GDP for Q2 2020., Euro Area Inflation for September 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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