



The Nifty ended 0.22% up at 11,247.55. It opened on a flat note and remained choppy for the entire session towards finishing off with a spinning-top candle. A spinning-top candle ahead of weekly expiry suggests range-bound oscillation in tomorrow's trade as well. Probable trading range is likely to be 11,300-11,150.

On the Nifty hourly chart; both the leading indicators RSI and Stochastic have flattened, which is pointing towards range-bound oscillation in the price band of 11,300-11,150.

Nifty patterns on multiple time frames suggest; ending the day with a spinning-top candle implies indecision among traders, which implies continuation of choppy movement.

### Nifty Crucial Supports & Resistances-

**Supports- 11150, 11000 Resistances- 11300, 11400**

### Open positional calls-

- T+5 Positional Buy-  
|Cash Segment| BHEL @ 29-28, TGT- 35, SL- 25
- T+7 Positional Sell-  
|Futures Segment| MUTHOOT FIN Fut @ 1090-1100, TGT- 1000, SL- above 1150
- T+5 Positional Sell-  
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT - 475, SL- above 535
- T+3 Positional Sell-  
|Futures Segment| WIPRO Fut @ 312-314, TGT- 300, SL- above 321
- T+3 Positional Sell-  
|Futures Segment| M&M Fut @ 613-615, TGT- 575, SL- above 635
- T+3 Positional Sell-  
|Futures Segment| AXIS BANK Fut @ 432-434, TGT- 400, SL- above 451
- T+5 Positional Sell-  
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102
- T+5 Positional Sell-  
|Futures Segment| TATA STEEL Fut @ 368-370, TGT- 340, SL- above 385

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## Nifty Intraday Chart



## Market in Retrospect

Consolidation continued in the Indian equity markets, with the benchmark indices ending little changed for the second straight day.

The NSE Nifty 50 index ended 0.2% higher at 11,24. The broader markets represented by the NIFTY 500 Index ended 0.24% higher, ending at 9342. NIFTY FMCG was the top gainer, gaining by 1.38%, followed by NIFTY MNC which ended by 0.77%. NIFTY PSE was the top loser losing by 1.77% respectively.

Grasim Industries was the top gainer, gaining by 3.15%, followed by Tech Mahindra and Titan which gained by 3.07% & 2.92% respectively. BPCL was the top loser, losing by 8.67%, followed by Bharti Airtel and Tata Steel, which fell by 3.36% & 2.78% respectively.

The Advance: Decline ratio stood at 856:1004

### Market Turnover (In Crore) 30-09-2020

Name	Last	Previous
NSE Cash	48509.84	50665.59
NSE F&O	2249491.64	1839040.44
BSE Cash	3,342.74	2,331.30
BSE F&O	*NA	287.22

### FII Derivatives Flow (In Crore) 29-09-2020\*

Instrument	Purchase	Sale	Net
Index Future	3146.54	3790.30	643.76
Index Option	189169.89	190260.09	1090.2
Stock Future	14470.76	14337.78	132.98
Stock Option	3573.01	3573.65	0.64

### Institutional Flow (In Crore) 29-09-2020\*

Institution	Purchase	Sale	Net
FII	4346.69	5803.35	1456.66
DII	3244.85	2668.35	576.5

\*Data not updated till 5:45pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	3.15	3.59	2377808	2405598
Tech Mahindra	3.07	0.16	5433724	5930743
Titan	2.92	7.53	3635997	2559282
Shree Cement	2.13	6.89	121119	59448
Dr. Reddy'S	2.04	1.57	5395622	3530659

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Life	2.00	3.59	4906856	2613452
JSW Steel	2.24	3.56	6288603	7996882
Tata Steel	2.78	0.43	12963784	14377040
Bharti Airtel	3.36	2.96	27176498	38701200
BPCL	8.67	8.93	43596665	7918440

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38067.93	94.71	0.25	1.06	1.45	9.03	1.55
Nifty	11247.55	25.15	0.22	1.04	1.23	9.18	1.98
BSE M Cap	14705.17	7.90	0.05	3.28	0.30	12.64	4.26
BSE S Cap	14867.36	6.18	0.04	2.54	3.71	20.08	12.88
Nifty MC 100	16983.05	9.45	0.06	3.22	1.80	15.50	5.97
BSE Auto	17876.44	39.96	0.22	2.80	1.08	17.03	6.65
BSE Capgoods	13834.15	135.66	0.99	4.84	0.67	7.59	26.00
BSE FMCG	11051.22	154.74	1.42	1.81	2.62	1.84	6.08
BSE Metal	8304.23	162.52	1.92	1.91	5.99	15.18	8.60
BSE Oil&Gas	12242.39	236.70	1.90	1.35	6.43	3.36	16.39
BSE Healthcare	19799.24	87.96	0.45	2.16	7.68	21.74	58.48
BSE Power	1652.97	0.74	0.04	2.66	1.01	4.96	14.55
BSE Realty	1671.43	10.15	0.60	0.16	4.95	5.69	15.50
BSE ConsDur	24278.09	410.79	1.72	4.68	6.68	19.37	6.16
BSE Bank	24354.70	42.57	0.18	1.11	9.71	0.25	25.95
BSE IT	19979.89	48.02	0.24	0.02	10.66	34.21	27.50

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.65	0.00	0.49	3.88	10.37	1.49	61.17
UK	0.19	0.00	2.17	13.76	39.55	9.30	61.48
Brazil	3.97	0.06	1.48	7.26	9.18	19.48	0.68
Japan	0.02	0.00	5.88	100.00	72.88	42.86	107.51
Australia	0.79	0.01	1.16	2.11	22.84	9.54	22.69
India	6.01	0.03	0.43	0.48	2.15	2.12	10.31
Switzerland	0.50	0.00	0.20	4.38	20.72	14.38	33.73
Germany	0.55	0.00	0.37	8.32	33.74	20.49	4.20

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.76	0.10	0.13	0.26	0.19	2.37	3.93
USD Index	94.09	0.20	0.21	0.31	2.11	3.39	5.32
YUAN	6.81	0.01	0.10	0.00	0.58	3.75	4.98
GBP	1.28	0.00	0.26	0.83	4.05	3.45	4.39
EUR	1.17	0.00	0.28	0.44	1.89	4.25	7.45
YEN	105.72	0.06	0.06	0.31	0.18	2.09	2.23

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1658.00	4.00	0.24	16.27	11.42	7.84	9.05
Baltic Dirty	435.00	1.00	0.23	0.93	8.23	5.84	54.73
SG Dubai HY	0.22	0.10	83.33	47.62	50.00	37.14	103.22

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27452.66	131.40	0.48	0.60	3.44	6.35	1.99
Nasdaq	11085.25	32.28	0.29	1.11	5.86	10.20	38.58
S&P 500	3335.47	16.13	0.48	0.60	4.71	7.59	12.05
FTSE100	5884.09	13.13	0.22	0.25	1.33	4.63	20.57
CAC40	4805.31	26.12	0.54	0.08	2.86	2.63	15.36
DAX	12760.50	64.34	0.50	0.94	1.42	3.66	2.68
Mexico IPC	37134.92	96.58	0.26	3.57	0.80	1.54	13.66
Brazil Bovespa	93580.40	1086.02	1.15	3.82	5.83	1.55	10.66
Russian RTS	1170.51	14.73	1.27	2.12	7.01	3.48	12.26
Japan Nikkei	23185.12	353.98	1.50	0.69	0.20	4.02	6.57
Hang Seng	23459.05	183.52	0.79	1.19	6.82	3.96	10.09
Taiwan Index	12515.61	47.88	0.38	0.54	0.60	7.70	15.57
Shanghai Comp	3218.05	6.31	0.20	1.88	5.23	7.82	10.77
KOSPI	2327.89	19.81	0.86	0.20	0.07	10.41	12.84
Malaysia KLCI	1504.82	0.92	0.06	0.56	1.34	0.26	4.99
Jakarta Comp	4870.04	9.06	0.19	0.97	7.03	0.72	21.06
Philippine SE	5864.23	22.63	0.39	0.48	0.34	5.53	24.62
Thai Exch	1237.04	20.30	1.61	2.13	5.62	7.62	24.44

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.04	0.26	0.66	2.25	8.40	0.61	27.82
BRENT Crude	40.47	0.53	1.29	3.04	10.56	2.55	27.78
Natural Gas	2.52	0.04	1.72	9.91	13.80	10.30	3.45

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1884.76	13.26	0.70	1.15	4.22	5.83	28.00
Silver(\$/Ounce)	23.71	0.48	2.00	4.07	15.77	30.20	39.48
Aluminium	1749.50	6.00	0.34	0.75	0.85	10.07	1.91
Copper	6574.00	14.50	0.22	3.44	1.84	10.46	14.60
Zinc	2410.75	10.65	0.44	1.46	3.23	17.35	2.61
Lead	1823.00	10.00	0.55	1.98	6.37	1.74	11.37

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	110.45	0.90	0.82	0.05	14.41	6.77	3.03
Cotton	65.65	0.36	0.55	0.61	0.75	7.84	2.66
Sugar	13.36	0.06	0.45	0.23	0.60	6.37	1.18
Wheat	557.25	7.75	1.41	1.50	0.91	11.67	5.19
Soybean	990.75	2.25	0.23	2.34	3.91	12.30	3.82

### **Department of Telecom set to oppose sale of Aircel, RCom spectrum unless AGR dues paid**

The central government will oppose transfer of the right to use spectrum of bankrupt telcos undergoing insolvency process such as Aircel and Reliance Communications unless their statutory dues are cleared. The telecom department will take this stance before the National Company Law Appellate Tribunal (NCLAT) that will decide on the matter. If not the telcos, then their buyer or recipient of the airwaves under the insolvency proceedings – UV Asset Restructuring Company (UVARCL) in the case of both Aircel and RCom – should be held liable for statutory dues such as adjusted gross revenue (AGR) dues. The telcos can get clearance (to go ahead with spectrum transfer) if they pay their statutory due.

### **Jindal receives regular rail supplier status from Indian Railways**

Indian Railways has awarded Jindal Steel and Power Ltd the regular rail supplier status for manufacturing and supplying rails for its upcoming and ongoing projects. Research Designs & Standards Organisation (RDSO), which works under the ambit of the Railway Board, has approved field performance of the UIC 60 kg, 880 Grade prime (Class-A) rails made by JSPL at its Raigarh Plant. The company had been supplying the required rails to RDSO for the past 1 year for evaluation and testing. The field performance of rails supplied by M/S JSPL has been evaluated after completion of one year trial period as per approved protocol. The company said that with this order, JSPL becomes India's first private company to get approval from Indian Railways for regular rail supplier status. It's a landmark development towards India's quest for Atma Nirbhar Bharat and it is a momentous occasion for our rail business. JSPL are thankful to the Ministry of Railways and the Ministry of Steel for encouraging domestic manufacturing of Rails. JSPL has also started supplying 1080 grade head hardened rails to several metro rail projects in India which includes rail vikas nigam ltd for the construction of the Kolkata Metro Rail Project and Pune Metro.

### **State-owned power producer SJVN bags 100 MW solar project in Gujarat**

State-owned power producer SJVN has bagged a 100 mega watt (MW) solar project in Raghnesda Solar Park in Gujarat. SJVN Ltd had participated in an open bidding process for allotment of Raghnesda Solar Park, Gujarat and bagged the quoted capacity of 100 MW at the rate of INR2.73/unit on build own and operate (BOO) basis. SJVN tentative cost of construction/development of this project is INR490 crore. The project is expected to generate 252 MU (millions of units) in the 1st year and the project cumulative energy generation over a period of 25 years would be about 6300 MU. SJVN has a total installed capacity of 2015.2 MW which includes 2 hydro power plants of 1,912 MW and 3 renewable power plants of 103.2 MW. With this allotment of 100 MW, SJVN now has 200 MW of solar projects under execution. Both these solar plants are expected to be commissioned by March 2022.

### **Gap Inc. and Arvind Fashions to terminate franchise business in India**

Gap Inc. and Arvind Fashions are parting ways, six years after the Bengaluru-based company signed a master franchisee for India and Arvind and US fashion group are currently looking for a buyer for Gap's India business. Arvind Lifestyle Brands Limited, a wholly owned subsidiary of Arvind Fashions Limited (AFL) and Gap Inc., have decided to mutually terminate their franchise business relationship in India. Arvind said that currently it, along with the US fashion company, is looking for a buyer for Gap franchisee in India. As next steps, both companies will work out modalities regarding transition of the Gap business. Gap contributed about 4.7% of Arvind Fashions' consolidated turnover or INR182 Crores in the fiscal year ending March 2020 with a loss of INR34 crores before taxes.

### **NHPC eyes INR8,900 cr revenue from operations in 2020-21**

NHPC eyeing a revenue of INR8,900 crore and electricity generation of 27,500 million units (MUs) in the current financial year under an agreement with the government. The NHPC Ltd has signed a Memorandum of Understanding (MOU) with the Ministry of Power, Government of India for 2020-21. The MOU was signed by Power Secretary Sanjiv Nandan Sahai and NHPC chairman and managing director A K Singh. In the signed MOU for NHPC, generation target under 'excellent' rating has been set as 27,500 MUs as against last year target of 26,000 MUs. Excellent targets for revenue from operations (Net) has been kept as INR8,900 crore, operating profit as a percentage of revenue from operations (Net) has been kept as 38 per cent. The capex target to ensure optimum utilisation of budget, targets regarding trade receivables, reduction in claims against the company not acknowledged as debt over previous year on overall basis and percentage of procurement of goods and service through GeM portal to total procurement of goods and services during the previous year etc have been included in the MOU.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
No events	

### Domestic Events

- India Markit Manufacturing PMI for September 2020.
- Reserve Bank of India Interest Rate Decision.

### Global Events

- Japan Jibun Bank Manufacturing PMI for September 2020.
- The U.S. Initial Jobless Claims for September 26, 2020.
- The U.S. Markit Manufacturing PMI September 2020.
- The U.S. Pending Home Sales for July 2020.
- Euro Area Markit Manufacturing PMI for September 2020.
- Euro Area Unemployment Rate for August 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

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