



The Nifty ended 0.76% up at 11,503.35. It opened gap-up and remained range-bound for the entire session towards finishing off with a shooting star candle. Breaking out 11,580 is necessary towards further rise, which looks difficult at this juncture. Chart pattern suggests it might get into consolidation in the price band of 11,400-11,580.

On the Nifty hourly chart; both the leading indicators RSI & Stochastic look extremely over-bought, which is pointing towards range-bound movement in the price band of 11,580-11,400.

Nifty patterns on multiple time frames suggest; finishing off the session with a shooting star candle is not so encouraging for the intraday bulls. Probable trading is 11,580-11,400. Broder uptrend is still well intact.

### Nifty Crucial Supports & Resistances-

**Supports- 11400, 11300 Resistances- 11580, 11620**

### Open positional calls-

T+5 Positional Buy-  
|Cash Segment| BHEL @ 29-28, TGT - 35, SL- 25

T+5 Positional Sell-  
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535

T+3 Positional Sell-  
|Futures Segment| M&M Fut @ 613 -615, TGT- 575, SL- above 635

T+5 Positional Sell-  
|Futures Segment| BEL Fut @ 96- 97, TGT- 87, SL- above 102

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets extended their gains to the third straight day, despite ending lower from the highest point of the day.

The NIFTY index ending 0.8% higher at 11,503 - 75 points below the day's high of 11,578. The broader markets represented by the NIFTY 500 Index ended 0.58% higher, ending at 9516. NIFTY IT was the top gainer, gaining by 3.47%, followed by NIFTY Metal which ended by 2.55%. NIFTY Energy was the top loser losing by 0.34% respectively.

TCS was the top gainer, gaining by 7.23%, followed by Wipro and Tata Steel which gained by 6.68% & 4.75% respectively. Bajaj Finserv was the top loser, losing by 2.85%, followed by Shree Cement and Bharti Airtel, which fell by 2.33% & 1.83% respectively.

The Advance: Decline ratio stood at 1043:862

## Market Turnover (In Crore) 05-10-2020

Name	Last	Previous
NSE Cash	51599.6	46555.27
NSE F&O	1562324.67	4243193.26
BSE Cash	2,769.11	4,392.71
BSE F&O	*NA	380.50

## FII Derivatives Flow (In Crore) 01-10-2020\*

Instrument	Purchase	Sale	Net
Index Future	5486.41	4009.94	1476.47
Index Option	324284.32	320907.06	3377.26
Stock Future	12045.89	12060.60	14.71
Stock Option	3937.67	3825.06	112.61

## Institutional Flow (In Crore) 05-10-2020

Institution	Purchase	Sale	Net
FII	5685.56	5448.85	236.71
DII	2779.65	3251.21	471.56

\*Data not updated till 6pm

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	7.23	11.70	17412119	5219763
Wipro	6.68	6.39	38906392	14189810
Tata Steel	4.75	8.58	19590635	12984740
Sun Pharma	3.20	6.83	8831632	10039130
Infosys	3.05	3.68	14212560	8837513

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail India	1.58	2.11	13796331	10461700
Bajaj Finance	1.74	7.77	4207264	5090093
Bharti Airtel	1.83	3.46	15001368	22605710
Shree Cement	2.33	5.91	63076	76018
Bajaj Finserv	2.85	1.34	737911	668318

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38973.70	276.65	0.71	4.24	0.29	8.73	1.74
Nifty	11503.35	86.40	0.76	4.10	0.27	9.02	1.26
BSE M Cap	14786.58	26.67	0.18	3.14	1.55	11.89	6.48
BSE S Cap	15027.98	57.54	0.38	3.67	2.56	19.81	15.97
Nifty MC 100	17107.95	17.05	0.10	3.66	0.22	14.47	8.79
BSE Auto	17978.81	31.36	0.17	3.68	0.12	14.62	7.70
BSE Capgoods	13851.25	0.15	0.00	2.95	1.80	7.42	25.14
BSE FMCG	11147.50	37.54	0.34	1.63	3.02	1.84	4.34
BSE Metal	8559.16	193.50	2.31	5.73	7.62	17.40	4.11
BSE Oil&Gas	12251.05	6.23	0.05	0.41	7.03	5.00	16.38
BSE Healthcare	20172.19	286.47	1.44	3.95	6.78	23.87	63.24
BSE Power	1660.67	2.52	0.15	2.98	4.55	5.12	13.08
BSE Realty	1707.87	5.58	0.33	3.44	3.95	8.21	10.17
BSE ConsDur	24113.73	113.20	0.47	5.27	4.86	15.80	6.79
BSE Bank	25427.76	163.66	0.65	6.77	6.26	2.16	21.47
BSE IT	20978.25	818.87	4.06	6.02	15.95	37.08	36.16

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.71	0.01	1.90	9.34	0.59	6.65	53.32
UK	0.26	0.02	6.91	30.20	0.00	39.89	40.63
Brazil	3.81	0.03	0.76	1.63	11.03	20.53	3.81
Japan	0.03	0.01	22.73	17.39	34.15	3.57	112.80
Australia	0.83	0.00	0.00	7.77	6.52	7.97	6.52
India	6.00	0.01	0.13	0.12	1.23	2.70	10.23
Switzerland	0.50	0.01	1.22	1.22	8.93	29.87	36.55
Germany	0.53	0.00	0.56	0.95	12.92	23.38	9.04

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.29	0.14	0.19	0.68	0.08	1.91	3.09
USD Index	93.65	0.20	0.21	0.67	1.00	3.63	5.22
YUAN	6.79	0.03	0.37	0.27	0.85	4.02	5.26
GBP	1.30	0.00	0.17	0.96	1.59	3.72	5.40
EUR	1.18	0.00	0.34	0.77	0.52	3.95	7.16
YEN	105.61	0.32	0.30	0.10	0.62	1.65	1.56

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2020.00	151.00	8.08	21.18	48.31	6.65	14.32
Baltic Dirty	429.00	3.00	0.69	1.61	3.81	8.92	63.98
SG Dubai HY	0.83	0.43	107.50	262.75	194.32	176.67	85.69

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27682.81	134.09	0.48	1.87	1.60	7.18	4.17
Nasdaq	11075.02	251.49	2.22	1.48	2.10	8.50	38.74
S&P 500	3348.44	32.36	0.96	1.52	2.29	6.98	13.43
FTSE100	5943.93	41.88	0.71	0.27	2.50	3.46	16.93
CAC40	4859.57	35.13	0.73	0.35	2.12	2.94	11.45
DAX	12772.17	83.47	0.66	0.76	0.55	1.95	6.32
Mexico IPC	36642.38	16.27	0.04	0.16	0.53	3.45	15.60
Brazil Bovespa	94015.70	1462.84	1.53	3.08	7.14	2.84	8.32
Russian RTS	1147.27	0.49	0.04	1.65	5.94	7.09	12.51
Japan Nikkei	23312.14	282.24	1.23	0.85	0.46	4.51	8.88
Hang Seng	23767.78	308.73	1.32	1.96	5.63	2.70	8.91
Taiwan Index	12548.28	32.67	0.26	2.31	1.22	7.22	14.41
Shanghai Comp	3218.05	6.31	0.20	1.88	5.65	6.35	10.77
KOSPI	2358.00	30.11	1.29	1.06	1.37	11.84	14.30
Malaysia KLCI	1512.43	12.13	0.81	0.05	0.23	2.59	2.90
Jakarta Comp	4958.77	32.04	0.65	1.06	5.36	0.30	18.19
Philippine SE	5938.95	60.45	1.01	1.32	2.66	6.81	22.92
Thai Exch	1242.99	5.45	0.44	1.59	5.26	9.42	22.60

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	38.61	1.56	4.21	4.90	2.92	5.02	26.89
BRENT Crude	40.71	1.45	3.69	5.02	5.70	5.70	26.72
Natural Gas	2.51	0.07	2.79	10.34	16.10	9.10	1.58

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1900.22	0.41	0.02	1.00	1.74	7.00	26.29
Silver(\$/Ounce)	23.95	0.22	0.91	1.17	10.99	32.91	36.50
Aluminium	1733.50	31.00	1.82	1.23	0.89	8.12	2.80
Copper	6546.75	172.00	2.70	0.05	2.43	7.84	16.02
Zinc	2307.75	1.50	0.06	2.08	7.91	13.65	1.94
Lead	1748.75	35.25	1.98	3.44	8.48	1.02	16.39

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	108.00	0.95	0.87	1.41	19.40	1.98	3.40
Cotton	66.40	0.58	0.88	1.08	2.17	5.48	2.77
Sugar	13.60	0.05	0.37	4.21	7.85	5.51	1.38
Wheat	582.00	8.75	1.53	5.77	5.77	16.46	10.18
Soybean	1019.75	1.00	0.10	2.36	5.35	13.72	5.92

### **Dr Reddy's joins hands with SBTi, aims to cut greenhouse gas emissions by 55 per cent by 2030**

Dr Reddy's Laboratories has committed to reduce its greenhouse gas emissions by 55 per cent by 2030. The Hyderabad-based drug major has joined hands with the Science Based Targets initiative (SBTi), thus becoming the first Indian and the third Asian pharmaceutical company to have set its science-based targets to further minimise environmental impact. The company has committed to reducing its Scope 1 and 2 greenhouse gas (GHG) emissions by 55 per cent by 2030 from 2017-18 base year, which are in line with the latest climate science of limiting global warming to below 1.5°C above pre-industrial levels. As of 2019-20 fiscal, Dr Reddy's reduced its Scope 1 emissions by 8.6 per cent and Scope 2 emissions by 20.7 per cent over the baseline of 2017-18 fiscal. The combined Scope 1 and 2 emissions have been reduced by 13 per cent over the same base year, putting the company on a fast track to achieving GHG reduction targets.

### **Vodafone lenders approve merger of Indus Towers with Bharti Infratel**

Vodafone Group and its lenders, who had contributed in funding for Vodafone Idea's (VIL) rights issue, have approved the merger of Indus Towers with Bharti Infratel, and the two parties will now move the National Company Law Tribunal to make the transaction effective speedily. On September 1, Bharti Infratel's board had approved going ahead with the merger of the company with Indus Towers, a deal which will create one of the world's biggest telecom tower companies with 1,69,000 towers. The agreement to proceed (with the transaction) was conditional on consent for a security package for the benefit of the Combined Company (Infratel-Indus merged entity) from Vodafone's existing lenders (for the ₹1.3 billion loan utilised to fund Vodafone's contribution to the Vodafone Idea Ltd rights issue in 2019). Vodafone Group had pledged its entire over 44 per cent stake in Vodafone Idea with seven foreign banks for financing arrangements after the telco issued new shares to promoters in a ₹25,000-crore rights issue. Vodafone Group had subscribed to shares worth around ₹11,000 crore in the issue.

### **SpiceJet announces flights to London from December this year**

SpiceJet announced the launch of non-stop flights connecting key metros of Delhi and Mumbai with London's Heathrow airport starting December 4, 2020, thus becoming the first Indian low-cost airline to operate flights to the UK under the current bubble arrangement. The airline will operate thrice-a-week to London including twice from Delhi and once-a-week from Mumbai. SpiceJet will use a 371-seater Airbus A330-900 Neo aircraft - 353 economy and 18 business class seats – for the flight. This is a huge milestone for us and I am proud of the fact that SpiceJet will be the first Indian low-cost airline to operate non-stop long-haul flights to the UK. London is one of the busiest long-haul destinations from India and our convenient flight timings should suit the convenience of our passengers perfectly. As an introductory offer, the airline is offering all-inclusive return fare starting at ₹53,555/- on both Delhi-London-Delhi and Mumbai-London-Mumbai routes. The one way starting fare will be ₹25,555/ on Delhi-London and Mumbai-London routes and ₹29,555/ on London-Delhi and London-Mumbai routes.

### **L&T bags multiple orders across business verticals in domestic market**

Infrastructure company Larsen & Toubro (L&T) has received multiple orders across various business segments in the domestic market. The company did not provide the value of the contracts but said the orders fall under the "significant" category, which ranges between ₹1,000 crore and ₹2,500 crore according to the classification of contracts. The construction arm of L&T has secured (significant) orders from prestigious clients for its varied businesses. The water and effluent treatment business of L&T Construction has secured a repeat order from Narmada Water Resources, Water Supply & Kalpsar Department, Government of Gujarat to execute the Tapi Karjan Pipeline Link Irrigation Scheme.





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