



The Nifty previous session ended 1.38% up at 11,662.40. It opened gap-up and continued moving higher towards ending in green. Ending above 11,600 suggests the benchmark index may now move higher towards 11,800 levels. Intraday retracement may find buyers in the thick support zone placed around price range of 11,600-11,550.

On the Nifty hourly chart; benchmark index continues rising despite both the leading indicators RSI & Stochastic moving into overbought territory. Thick support is now placed in the price range 11,600-11,550.

Nifty patterns on multiple time frames suggest; finishing off the session above 11,600 implies the benchmark index may now challenge 11,800.

Nifty Crucial Supports & Resistances-

Supports- 11600, 11550 Resistances- 11680, 11800

Open positional calls-

T+5 Positional Buy-
|Cash Segment| BHEL @ 29-28, TGT - 35, SL- 25

T+5 Positional Sell-
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535

T+3 Positional Sell-
|Futures Segment| M&M Fut @ 613 -615, TGT- 575, SL- above 635

T+5 Positional Sell-
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

Nifty Intraday Chart



Market in Retrospect

Indian equity markets continued to extend their gains, ending higher for the fourth straight day. Improving global sentiment and lowest Covid-19 cases reported in India over the last 42 days spurred investors in today's session.

The NIFTY index ended with gains of 1.4% at 11,662. The broader markets represented by the NIFTY 500 Index ended 1.11% higher, ending at 9622. NIFTY Finance was the top gainer, gaining by 3.15%, followed by NIFTY Bank which ended by 2.16%. NIFTY Metal was the top loser losing by 0.70% respectively.

HDFC was the top gainer, gaining by 8.36%, followed by Tata Motors and Adani Ports which gained by 8.10% & 3.58% respectively. Britannia Industries was the top loser, losing by 1.69%, followed by Coal India and Tata Steel, which fell by 1.35% & 1.28% respectively.

The Advance: Decline ratio stood at 1043:862

Market Turnover (In Crore) 06-10-2020

Name	Last	Previous
NSE Cash	49705.12	51599.6
NSE F&O	1655525.41	1562324.67
BSE Cash	2,806.54	2,769.11
BSE F&O	240.08	157.14

FII Derivatives Flow (In Crore) 06-10-2020

Instrument	Purchase	Sale	Net
Index Future	2779.05	3293.00	513.95
Index Option	193090.91	192323.28	767.63
Stock Future	12788.21	12913.59	125.38
Stock Option	4095.66	4150.27	54.61

Institutional Flow (In Crore) 06-10-2020

Institution	Purchase	Sale	Net
FII	6072.97	4971.21	1101.76
DII	3076.87	4011.71	934.84

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	8.36	15.04	16829628	3558586
Tata Motors	8.10	8.96	162047240	53963530
Adani Ports	3.58	6.88	7483578	5079627
Indusind Bank	3.53	12.20	25112903	31665560
M&M	3.36	1.97	9071955	5210503

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	1.17	5.94	27579966	17569670
Hindalco Industries	1.20	5.49	13192336	18195540
Tata Steel	1.28	4.54	14286376	14454350
Coal India	1.35	2.67	11221877	10730310
Britannia Industries	1.69	0.76	666856	434590

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	39574.57	600.87	1.54	4.19	3.17	8.46	5.05
Nifty	11662.40	159.05	1.38	3.87	2.90	8.35	4.36
BSE M Cap	14873.87	87.29	0.59	1.04	0.38	10.52	8.46
BSE S Cap	15110.39	82.41	0.55	1.66	3.47	18.36	17.97
Nifty MC 100	17216.25	108.30	0.63	1.28	1.71	12.55	10.55
BSE Auto	18204.22	225.41	1.25	1.92	0.85	11.82	9.85
BSE Capgoods	13835.44	15.81	0.11	0.64	1.10	3.73	23.32
BSE FMCG	11135.79	11.71	0.11	0.75	2.17	1.76	3.18
BSE Metal	8509.63	49.53	0.58	2.33	4.51	14.39	0.42
BSE Oil&Gas	12223.51	27.54	0.22	2.56	5.50	7.17	17.51
BSE Healthcare	20213.54	41.35	0.20	1.90	7.90	23.91	64.68
BSE Power	1657.44	3.23	0.19	0.60	2.31	1.65	12.83
BSE Realty	1749.03	41.16	2.41	2.86	1.00	6.53	7.98
BSE ConsDur	24105.89	7.84	0.03	2.99	3.19	13.20	5.28
BSE Bank	25951.60	523.84	2.06	5.41	0.70	3.18	17.10
BSE IT	21094.92	116.67	0.56	6.26	16.36	34.68	36.25

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.77	0.02	2.12	17.80	6.56	13.20	49.96
UK	0.29	0.00	0.69	55.44	8.75	42.29	35.44
Brazil	3.75	0.06	1.57	4.09	5.78	21.78	3.52
Japan	0.04	0.01	44.44	129.41	4.88	4.88	118.48
Australia	0.88	0.05	6.12	13.63	0.67	4.33	0.67
India	6.03	0.02	0.35	0.48	1.59	3.26	9.91
Switzerland	0.48	0.01	1.23	3.98	5.01	25.85	38.83
Germany	0.51	0.00	0.20	6.61	7.84	18.10	13.14

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.46	0.17	0.24	0.54	0.15	1.66	3.32
USD Index	93.45	0.07	0.07	0.47	0.78	3.39	5.43
YUAN	6.79	0.03	0.37	0.27	0.85	4.02	5.26
GBP	1.30	0.00	0.15	0.75	1.56	3.75	5.43
EUR	1.18	0.00	0.02	0.35	0.27	4.21	7.42
YEN	105.61	0.14	0.13	0.05	0.62	1.65	1.56

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2071.00	51.00	2.52	25.21	52.06	5.88	17.20
Baltic Dirty	428.00	1.00	0.23	1.61	4.04	11.39	64.06
SG Dubai HY	0.84	0.01	1.20	800.00	179.25	42.37	84.95

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28148.64	465.83	1.68	2.05	0.05	7.08	5.93
Nasdaq	11332.48	257.47	2.32	1.93	0.17	8.61	41.97
S&P 500	3408.63	60.19	1.80	1.70	0.53	7.20	15.47
FTSE100	5935.03	7.56	0.13	0.64	2.35	5.58	17.05
CAC40	4885.30	14.95	0.31	1.13	1.58	3.83	10.96
DAX	12840.40	16.77	0.13	0.15	0.02	0.88	6.93
Mexico IPC	36740.34	97.96	0.27	1.32	0.80	3.02	15.38
Brazil Bovespa	96089.20	2073.51	2.21	1.50	5.09	2.88	6.30
Russian RTS	1166.33	9.69	0.84	1.03	4.30	6.38	10.99
Japan Nikkei	23433.73	121.59	0.52	0.45	0.98	3.17	9.45
Hang Seng	23980.65	212.87	0.90	3.21	2.89	8.95	7.13
Taiwan Index	12704.23	155.95	1.24	3.85	0.52	4.85	16.61
Shanghai Comp	3218.05	6.31	0.20	1.88	5.65	6.35	10.77
KOSPI	2365.90	7.90	0.34	4.10	0.10	8.13	17.08
Malaysia KLCI	1509.47	2.96	0.20	0.37	0.42	4.28	3.09
Jakarta Comp	4999.22	40.45	0.82	2.46	4.59	0.21	17.52
Philippine SE	5910.64	28.31	0.48	1.18	2.17	6.60	23.28
Thai Exch	1250.15	7.16	0.58	0.57	4.71	8.90	22.16

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.69	0.46	1.17	0.99	0.23	2.34	24.86
BRENT Crude	41.78	0.49	1.19	0.53	3.24	4.06	24.82
Natural Gas	2.68	0.06	2.14	4.30	10.58	14.39	8.27

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1911.69	0.70	0.04	0.78	1.09	7.18	27.13
Silver(\$/Ounce)	24.27	0.07	0.29	0.50	9.67	33.03	38.53
Aluminium	1746.25	12.75	0.74	0.16	0.23	10.33	2.24
Copper	6514.25	32.50	0.50	0.69	3.20	8.15	16.16
Zinc	2307.00	0.75	0.03	4.72	6.01	14.49	1.26
Lead	1735.75	13.00	0.74	4.26	10.90	1.71	19.73

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	108.05	0.85	0.79	1.37	19.37	7.09	3.35
Cotton	65.79	0.24	0.36	0.77	1.23	4.20	1.83
Sugar	13.65	0.04	0.29	1.71	8.25	8.42	1.02
Wheat	584.25	0.00	0.00	6.32	6.18	16.62	10.60
Soybean	1030.50	9.00	0.88	3.78	6.46	13.71	7.04

EU reviewing Pfizer-BioNTech COVID-19 vaccine in real time

The European health regulator is reviewing a COVID-19 vaccine being developed by Pfizer and BioNTech in real time, days after launching a similar assessment process for AstraZeneca vaccine. The European Medicines Agency (EMA) its human medicines committee was evaluating the first batch of data on the vaccine, and would continue to do so until enough data is available for a final decision. Pfizer and BioNTech said in a joint statement the start of the review is based on data from laboratory and animal testing, as well as early testing on humans, while continuing talks to submit data as it emerged.

NHPC to suffer Rs 84.41 crore loss due to SEWA-II plant shutdown

NHPC will suffer a loss of Rs 84.41 crore due to the shutdown of 120 MW Sewa-II power station in Jammu and Kashmir till March 31, 2021. Anticipated financial loss due to shutdown will be Rs 84.41 crore. Last week, the company had informed that the Sewa-II power station (120 MW) in the union territory (UT) of Jammu & Kashmir has been under complete shutdown from September 25, 2020, to March 31, 2021, for damage of head race tunnel (HRT). The HRT carries water from intake to a power house for electricity generation. The shutdown will cause tentative loss of 157.4 million units (MUs) in generation (design energy) and 35.61 per cent in NAPAF (Normative Annual Plant Availability Factor). The surface power house with installed capacity of 120 MW houses three units of 40 MW capacity each designed to generate 533.53 MUs in a 90 per cent dependable year with 95 per cent machine availability.

Torrent Gas to invest Rs 8,000 cr in city gas business, set up 500 CNG pumps by 2023

Torrent Gas will invest Rs 8,000 crore over the next five years in expanding its city gas operations with a target to set up 500 CNG dispensing pumps by March 2023. Torrent Gas, the city gas distribution arm of Gujarat-based \$3 billion Torrent Group, holds a city gas licence for selling compressed natural gas (CNG) to vehicles and piped cooking gas (PNG) to industries and households kitchens in 32 districts across seven states. Within 18 months of its operations, Torrent Gas has set up 100 CNG pumps, its director Jinal Mehta said at a virtual event organised to announce the commissioning of 42 CNG stations. This commissioning took the number of CNG stations under Torrent fold to 100. Near-term goal of setting up 200 CNG stations by March 2021 and medium-term goal of setting up 500 CNG stations by March 2023, apart from making PNG widely available to industries and residences in our authorized areas.

HDFC Bank's loans grow 16% in Q2, deposits 20%

HDFC Bank on its advances for the second quarter rose 16% over the previous year, while deposits increased by 20%. The growth is much higher than the banking sector, which recorded a 12% year-on-year growth in deposits and 5.3% in advances until September 11. According to the bank's statement, its deposits at the end of September stood at Rs 12.3 lakh crore as compared to Rs 10.2 lakh crore a year ago. Advances rose to Rs 10.4 lakh crore from Rs 9 lakh crore. The country's largest private sector bank said the share of current and savings accounts in its deposits rose to 42% in September 2020 from 39% a year ago. During the quarter, the bank purchased home loans worth Rs 3,026 crore (against Rs 7,016 crore in the previous year).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gateway Distriparks Ltd	Cash dividend of INR1.5 effective 07-10-2020
Reliable Ventures India Ltd	Corporate meeting effective 07-10-2020
Kothari Products Ltd	Corporate meeting effective 07-10-2020
Urja Global Ltd	Corporate meeting effective 07-10-2020

Domestic Events

- No events

Global Events

- Japan Foreign Exchange Reserve for September 2020.
- The U.S. Fed Interest Rate Decision.
- The U.S. MBA Mortgage Applications for October 02, 2020.
- The U.S. FOMC Minutes., ECB Non Monetary Policy Meeting.

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