



The Nifty previous session ended 0.66% up at 11,738.85. It opened on a stronger note and continued trading in green. Ending above 11,700 suggests the benchmark index may now move higher towards 11,800 levels. Intraday retracement may again find around 11,600 levels.

On the Nifty hourly chart; benchmark index continues rising despite both the leading indicators RSI & Stochastic moving into overbought territory. Hence, staying cautious on rise around 11,800, recent bearish reversal point, is advised.

Nifty patterns on multiple time frames suggest; finishing off the session above 11,700 implies the benchmark index may now challenge 11,800. The benchmark index may now trade in the price range of 11,800-11,600.

Nifty Crucial Supports & Resistances-
Supports- 11600, 11550 Resistances- 11760, 11800

Open positional calls-

T+5 Positional Buy-
|Cash Segment| BHEL @ 29-28, TGT - 35, SL- 25

T+5 Positional Sell-
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535

T+5 Positional Sell-
|Futures Segment| BEL Fut @ 96- 97, TGT- 87, SL- above 102

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Nifty Intraday Chart



Market in Retrospect

After a subdued start, Indian markets ended with gains, extended its winning streak to the fifth straight day.

The NIFTY index ended with gains of 0.66% at 11,738. The broader markets represented by the NIFTY 500 Index ended 0.33% higher, ending at 9654. NIFTY Auto was the top gainer, gaining by 1.39%, followed by NIFTY MNC which ended by 0.63%. NIFTY Media was the top loser losing by 2.54% respectively.

Titan was the top gainer, gaining by 4.50%, followed by Bajaj Auto and Hero Motocorp which gained by 3.54% & 3.10% respectively. Bajaj Finance was the top loser, losing by 4.12%, followed by BPCL and Tata Motors, which fell by 2.78% & 2.59% respectively.

The Advance: Decline ratio stood at 723:1180

Market Turnover (In Crore) 07-10-2020

Name	Last	Previous
NSE Cash	53620.77	49705.12
NSE F&O	2342833.63	1655525.41
BSE Cash	2,660.01	2,806.54
BSE F&O	279.48	240.08

FII Derivatives Flow (In Crore) 07-10-2020

Instrument	Purchase	Sale	Net
Index Future	3561.06	2779.64	781.42
Index Option	272839.06	273553.14	714.08
Stock Future	13324.12	13590.94	266.82
Stock Option	6070.65	6093.53	22.88

Institutional Flow (In Crore) 07-10-2020

Institution	Purchase	Sale	Net
FII	6044.21	4950.40	1093.81
DII	2970.15	4099.64	1129.49

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Titan	4.50	7.43	9411160	2890259
Bajaj Auto	3.54	6.21	2126267	1722134
Hero Motocorp	3.10	1.85	2071160	1650608
Maruti Suzuki	2.24	4.51	1101957	971586
RIL	2.13	0.55	24538620	10008090

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	2.21	2.27	9908062	6977734
Hindalco	2.29	2.01	11851391	18351440
Tata Motors	2.59	7.06	68274103	74006780
BPCL	2.78	11.46	10276023	16410530
Bajaj Finance	4.12	1.10	6571280	4519051

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	39878.95	304.38	0.77	5.02	3.80	8.74	6.25
Nifty	11738.85	76.45	0.66	4.60	3.38	8.70	5.50
BSE M Cap	14783.78	90.09	0.61	0.59	0.56	9.22	8.06
BSE S Cap	15049.32	61.07	0.40	1.27	3.27	17.21	18.38
Nifty MC 100	17128.40	87.85	0.51	0.91	2.07	11.48	10.33
BSE Auto	18453.75	249.53	1.37	3.00	2.78	12.99	12.09
BSE Capgoods	13699.23	136.21	0.98	0.01	1.57	2.57	22.80
BSE FMCG	11170.60	34.81	0.31	2.52	2.58	0.90	2.34
BSE Metal	8256.64	252.99	2.97	2.48	7.56	12.95	2.28
BSE Oil&Gas	12172.00	51.51	0.42	2.46	5.35	5.27	16.32
BSE Healthcare	20206.57	6.97	0.03	2.51	7.73	24.12	68.72
BSE Power	1634.02	23.42	1.41	1.10	3.41	1.37	13.32
BSE Realty	1721.11	27.92	1.60	2.35	0.21	5.38	8.53
BSE ConsDur	24524.48	418.59	1.74	2.75	4.79	15.40	4.65
BSE Bank	26048.74	97.14	0.37	7.14	0.04	1.63	17.00
BSE IT	21229.70	134.78	0.64	6.51	16.16	32.76	38.02

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.78	0.04	5.43	13.33	7.97	21.18	50.24
UK	0.30	0.01	4.18	30.57	20.57	66.11	33.70
Brazil	3.68	0.08	2.10	7.48	3.55	23.52	5.55
Japan	0.04	0.00	5.13	156.25	12.77	10.87	118.47
Australia	0.84	0.04	4.98	6.73	13.13	5.09	5.62
India	6.01	0.01	0.18	0.30	0.33	3.82	9.93
Switzerland	0.48	0.01	2.06	3.46	7.47	30.50	38.63
Germany	0.49	0.02	3.55	6.32	5.62	13.99	14.96

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.33	0.13	0.18	0.59	0.03	2.19	3.14
USD Index	93.71	0.02	0.02	0.19	1.07	3.28	5.31
YUAN	6.79	0.03	0.37	0.27	0.85	4.02	5.26
GBP	1.29	0.00	0.11	0.41	2.27	2.59	4.67
EUR	1.18	0.00	0.32	0.44	0.38	4.42	7.30
YEN	106.06	0.43	0.41	0.55	0.20	1.38	1.13

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2097.00	26.00	1.26	21.57	55.45	7.59	18.47
Baltic Dirty	424.00	4.00	0.93	2.53	4.50	12.94	66.30
SG Dubai HY	0.87	0.03	3.57	495.45	182.08	16.00	84.41

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27772.76	375.88	1.34	1.17	1.28	7.27	4.89
Nasdaq	11154.61	177.89	1.57	0.63	1.40	7.84	40.20
S&P 500	3360.95	47.68	1.40	0.76	1.93	6.86	14.37
FTSE100	5945.89	4.67	0.08	1.35	0.13	3.95	17.40
CAC40	4878.12	17.15	0.35	1.56	3.47	3.28	11.65
DAX	12840.86	64.83	0.50	0.63	1.98	1.78	6.15
Mexico IPC	36947.87	207.53	0.56	0.50	0.85	2.35	13.98
Brazil Bovespa	95615.10	474.16	0.49	2.17	5.56	2.20	4.93
Russian RTS	1144.85	23.54	2.01	2.84	6.03	8.24	13.27
Japan Nikkei	23422.82	10.91	0.05	1.03	1.44	3.57	9.58
Hang Seng	24242.86	262.21	1.09	3.27	1.41	6.67	6.11
Taiwan Index	12746.37	42.14	0.33	2.28	1.15	5.40	16.56
Shanghai Comp	3218.05	6.31	0.20	1.88	5.65	6.35	10.77
KOSPI	2386.94	21.04	0.89	4.75	0.11	10.29	18.06
Malaysia KLCI	1489.56	19.91	1.32	1.01	1.77	4.92	4.45
Jakarta Comp	5004.33	5.11	0.10	2.76	4.32	0.35	16.60
Philippine SE	5867.88	42.76	0.72	0.06	1.15	6.37	23.63
Thai Exch	1263.71	13.56	1.08	2.16	3.68	7.97	21.69

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.48	1.20	2.95	1.86	0.75	2.83	25.18
BRENT Crude	41.59	1.06	2.49	1.68	2.23	4.70	25.25
Natural Gas	2.52	0.00	0.16	0.44	15.77	5.67	2.03

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1886.73	8.55	0.46	0.05	2.43	5.12	26.33
Silver(\$/Ounce)	23.54	0.48	2.09	1.35	12.24	28.88	35.04
Aluminium	1739.50	6.75	0.39	0.57	0.61	8.63	1.84
Copper	6513.75	0.50	0.01	0.92	3.21	6.17	16.15
Zinc	2343.85	36.85	1.60	2.78	4.51	14.25	0.31
Lead	1761.75	26.00	1.50	3.36	9.56	1.19	18.53

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	106.90	0.75	0.70	3.65	20.22	3.89	2.91
Cotton	67.41	0.55	0.82	2.46	3.72	6.97	4.00
Sugar	13.90	0.02	0.14	2.89	10.23	8.34	2.21
Wheat	596.75	4.00	0.67	3.24	8.45	18.87	12.97
Soybean	1048.25	4.25	0.41	2.42	8.29	16.15	8.91

ITC's Savlon brand to touch INR1,000 crore sales this fiscal

ITC Ltd health and hygiene brand Savlon is growing at 3-4 times as compared to last fiscal and is going to touch the INR1,000 crore sales mark this year. Savlon will be the first brand in the personal care business division to touch this revenue milestone. The brand had reported INR250 crore sales in 2019-20. The growth of Savlon is both due to heightened demand for health and hygiene products during the Covid-19 pandemic and ITC expanding its distribution and product portfolio. The company has launched nine products under Savlon during the pandemic such as disinfectant spray, mask, cloth spray, wipe, soap and body wash. Savlon was growing at a five year CAGR of 50% year-on-year. The pandemic and our efforts have accelerated the growth and we are on track to grow four times this fiscal. ITC's food brands are the biggest with Aashirvaad atta and dairy products at INR6,000 crore last fiscal, followed by Sunfeast biscuit at INR4,000 crore, snacks (INR2,700 crore), Classmate stationery brand (INR1,400 crore) and YiPPee instant noodles (INR1,300 crore).

HDFC to give instant loans up to INR40 lakh for customers' medical bills at Apollo Hospitals

HDFC Bank announced a tie-up with Apollo Hospitals through which its customers can avail unsecured loans of up to INR40 lakh to pay for medical expenses incurred at the healthcare chain. The loans will be disbursed almost instantly as and when a need for money arises, and the hospital patients who are customers of HDFC Bank will also receive preferential treatment. HDFC Bank has 65 million customers who can take advantage of this facility. She stressed that while availing health insurance is necessary, it does not cover all the aspects despite providing cashless facilities and hence. Apollo had launched 'the Healthy life Programme' earlier this year to take care of multiple diseases and ailments, and HDFC Bank customers who will be registering as part of the tie-up will be made part of the same.

India Power aims to become preferred partner of state governments

India Power Corporation, in consortium with a €71 billion (INR6.11 lakh crore) French power utility major EDF International, have submitted bids to acquire power distribution utilities in Odisha. The consortium offers a combination of technical capabilities, financial strength and decades of experience in domestic and global environments. The move is part of India Power's strategy to become the preferred partner of state governments across India for supplying electricity to domestic and industrial consumers at affordable rates. The company's renewable portfolio also includes 35.2 MW of wind power generation assets in Gujarat and Karnataka, where it has been supplying power to the state electricity distribution companies.

TCS announces INR16,000 crore share buyback

TCS approved a proposal of share buyback worth up to INR16,000 crore. TCS plans to buy back up to 5.33 crore equity shares of the company for an aggregate amount not exceeding 16,000 crore. TCS proposed to buy back shares at INR3,000 per share, which is at a premium as compared to its today's closing price of INR2,737. The buyback is subject to approval of the Members by means of a special resolution through a postal ballot. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

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