



The Nifty previous session ended 0.82% up at 11,834.60. It opened gap-up and continued moving higher, however, profit booking in the last hour led to settle off the benchmark index with Doji candle. Failing to sustain above 11,900 may initiate minor intraday retracement towards 11,700 levels 11,750 levels. Next support is placed around 11,700 levels.

On the Nifty hourly chart; benchmark index continues rising despite both the leading indicators RSI & Stochastic moving into overbought territory. Hence, staying cautious on rise around 11,900 is advised.

Nifty patterns on multiple time frames suggest; finishing off the session with a Doji candle might be an early indication of retracement against the broader uptrend. Chart pattern suggest the benchmark index might get into consolidation in the price band of 11,900-11,700.

Nifty Crucial Supports & Resistances-

Supports- 11750, 11700 Resistances- 11900, 12000

Open positional calls-

T+5 Positional Buy-
|Cash Segment| BHEL @ 29-28, TGT - 35, SL- 25

T+5 Positional Sell-
|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535

T+5 Positional Sell-
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

T+5 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 432-430, TGT- 445 & 460, SL- closing below 415

| Key Contents | Page No. |
|---------------|----------|
| Result Update | 4 |
| Domestic News | 5 |

Nifty Intraday Chart



Market in Retrospect

Indian equity markets extended their longest winning streak in over a month to the sixth day, ending at the highest level in nearly eight months.

The NIFTY index ended 0.8% higher at 11,834. The broader markets represented by the NIFTY 500 Index ended 0.59% higher, ending at 9712. NIFTY IT was the top gainer, gaining by 3.23%, followed by NIFTY Pharma which ended by 2.47%. NIFTY Energy was the top loser losing by 0.90% respectively.

Wipro was the top gainer, gaining by 7.20%, followed by Cipla and TCS which gained by 4.89% & 3.28% respectively. Gail India was the top loser, losing by 2.94%, followed by ONGC and ITC, which fell by 2.91% & 1.39% respectively.

The Advance: Decline ratio stood at 826:1063

Market Turnover (In Crore) 08-10-2020

| Name | Last | Previous |
|----------|------------|------------|
| NSE Cash | 61532.02 | 53620.77 |
| NSE F&O | 4609853.47 | 2342833.63 |
| BSE Cash | 3,044.34 | 2,660.01 |
| BSE F&O | *NA | 279.48 |

FII Derivatives Flow (In Crore) 07-10-2020*

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|--------|
| Index Future | 3561.06 | 2779.64 | 781.42 |
| Index Option | 272839.06 | 273553.14 | 714.08 |
| Stock Future | 13324.12 | 13590.94 | 266.82 |
| Stock Option | 6070.65 | 6093.53 | 22.88 |

Institutional Flow (In Crore) 08-10-2020

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 6586.24 | 5607.87 | 978.37 |
| DII | 4992.59 | 4972.74 | 19.85 |

*Data not updated till 6:05PM

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------------|------|-------|-----------|---------------|
| Wipro | 7.20 | 14.64 | 107270570 | 21175400 |
| Cipla | 4.89 | 4.74 | 12019994 | 7571968 |
| TCS | 3.28 | 13.38 | 19839826 | 8688437 |
| Ultratech Cement | 3.15 | 7.32 | 801790 | 531456 |
| HCL Technologies | 2.60 | 4.68 | 25860578 | 8102072 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------|------|------|----------|---------------|
| Coal India | 1.00 | 2.33 | 11663413 | 11060960 |
| Eicher Motors | 1.30 | 0.27 | 1515393 | 1425591 |
| ITC | 1.39 | 2.65 | 25503975 | 20142900 |
| ONGC | 2.91 | 1.16 | 21348290 | 22730050 |
| Gail India | 2.94 | 3.05 | 15153432 | 10549660 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

| Indian Indices | | | | | | | |
|----------------|----------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | 40182.67 | 303.72 | 0.76 | 5.56 | 4.74 | 10.61 | 7.06 |
| Nifty | 11834.60 | 95.75 | 0.82 | 5.22 | 4.57 | 10.54 | 6.37 |
| BSE M Cap | 14827.36 | 43.58 | 0.29 | 0.83 | 2.38 | 9.97 | 8.38 |
| BSE S Cap | 15010.38 | 38.94 | 0.26 | 0.96 | 3.97 | 17.40 | 18.07 |
| Nifty MC 100 | 17146.35 | 17.95 | 0.10 | 0.96 | 3.67 | 12.04 | 10.45 |
| BSE Auto | 18493.05 | 39.30 | 0.21 | 3.45 | 3.80 | 15.49 | 12.33 |
| BSE Capgoods | 13629.77 | 69.46 | 0.51 | 1.48 | 0.49 | 3.13 | 23.19 |
| BSE FMCG | 11160.66 | 9.94 | 0.09 | 0.99 | 1.94 | 1.74 | 2.43 |
| BSE Metal | 8217.03 | 39.61 | 0.48 | 1.05 | 5.20 | 10.53 | 2.75 |
| BSE Oil&Gas | 12087.85 | 84.15 | 0.69 | 1.26 | 6.17 | 5.54 | 16.90 |
| BSE Healthcare | 20509.48 | 302.91 | 1.50 | 3.59 | 10.74 | 25.34 | 71.25 |
| BSE Power | 1630.17 | 3.85 | 0.24 | 1.38 | 2.39 | 2.87 | 13.52 |
| BSE Realty | 1727.32 | 6.21 | 0.36 | 3.34 | 2.34 | 7.97 | 8.20 |
| BSE ConsDur | 24562.47 | 37.99 | 0.15 | 1.17 | 5.70 | 17.47 | 4.50 |
| BSE Bank | 26271.67 | 222.93 | 0.86 | 7.87 | 1.72 | 2.83 | 16.29 |
| BSE IT | 21865.03 | 635.33 | 2.99 | 9.44 | 18.04 | 39.44 | 42.15 |

| Bond Markets | | | | | | | |
|--------------|-------|----------|------|--------|-------|-------|--------|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | 0.77 | 0.02 | 2.53 | 13.21 | 12.98 | 15.43 | 49.84 |
| UK | 0.30 | 0.01 | 2.64 | 26.07 | 56.92 | 61.20 | 29.09 |
| Brazil | 3.60 | 0.07 | 1.93 | 7.45 | 1.55 | 26.06 | 7.59 |
| Japan | 0.04 | 0.00 | 7.32 | 123.53 | 5.00 | 11.77 | 118.91 |
| Australia | 0.87 | 0.03 | 3.10 | 3.35 | 10.91 | 0.46 | 3.13 |
| India | 6.02 | 0.00 | 0.02 | 0.32 | 0.69 | 4.10 | 9.92 |
| Switzerland | 0.49 | 0.01 | 1.24 | 2.00 | 6.54 | 22.56 | 36.99 |
| Germany | 0.51 | 0.02 | 4.06 | 4.29 | 3.64 | 16.59 | 13.64 |

| Currency | | | | | | | |
|-----------|--------|----------|------|------|------|------|------|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | 73.24 | 0.08 | 0.11 | 0.13 | 0.48 | 2.43 | 3.03 |
| USD Index | 93.66 | 0.03 | 0.03 | 0.06 | 0.22 | 2.87 | 5.52 |
| YUAN | 6.79 | 0.03 | 0.37 | 0.27 | 0.85 | 4.02 | 5.26 |
| GBP | 1.29 | 0.00 | 0.09 | 0.12 | 0.58 | 2.36 | 5.63 |
| EUR | 1.18 | 0.00 | 0.07 | 0.06 | 0.20 | 3.75 | 7.28 |
| YEN | 106.00 | 0.02 | 0.02 | 0.44 | 0.03 | 1.19 | 1.03 |

| Freight | | | | | | | |
|--------------|---------|----------|-------|--------|--------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | 2044.00 | 53.00 | 2.53 | 18.49 | 53.92 | 10.55 | 13.49 |
| Baltic Dirty | 419.00 | 5.00 | 1.18 | 3.01 | 6.05 | 14.84 | 69.08 |
| SG Dubai HY | 0.77 | 0.10 | 11.49 | 220.83 | 320.00 | 22.22 | 81.67 |

| Global Indices | | | | | | | |
|----------------|----------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | 28303.46 | 530.70 | 1.91 | 1.88 | 2.92 | 8.58 | 8.18 |
| Nasdaq | 11364.60 | 210.00 | 1.88 | 1.76 | 4.77 | 8.31 | 45.26 |
| S&P 500 | 3419.45 | 58.50 | 1.74 | 1.68 | 2.63 | 7.87 | 18.19 |
| FTSE100 | 5977.92 | 31.04 | 0.52 | 1.66 | 0.79 | 2.91 | 16.32 |
| CAC40 | 4907.18 | 26.18 | 0.54 | 1.74 | 1.31 | 1.46 | 10.05 |
| DAX | 13012.29 | 85.08 | 0.66 | 2.22 | 0.35 | 4.15 | 8.72 |
| Mexico IPC | 37418.79 | 470.92 | 1.27 | 0.11 | 3.74 | 0.17 | 12.03 |
| Brazil Bovespa | 95526.30 | 88.77 | 0.09 | 0.98 | 4.52 | 4.25 | 4.46 |
| Russian RTS | 1155.41 | 11.31 | 0.99 | 1.64 | 2.88 | 7.25 | 11.57 |
| Japan Nikkei | 23647.07 | 224.25 | 0.96 | 1.99 | 1.60 | 5.39 | 9.54 |
| Hang Seng | 24193.35 | 49.51 | 0.20 | 3.94 | 1.75 | 7.41 | 6.57 |
| Taiwan Index | 12887.19 | 140.82 | 1.10 | 3.36 | 1.77 | 5.89 | 16.97 |
| Shanghai Comp | 3218.05 | 6.31 | 0.20 | 1.88 | 5.65 | 6.35 | 10.77 |
| KOSPI | 2391.96 | 5.02 | 0.21 | 3.63 | 0.41 | 10.80 | 16.89 |
| Malaysia KLCI | 1519.43 | 29.87 | 2.01 | 1.51 | 0.01 | 4.05 | 2.53 |
| Jakarta Comp | 5039.14 | 34.82 | 0.70 | 1.39 | 3.91 | 0.73 | 16.56 |
| Philippine SE | 5942.66 | 74.78 | 1.27 | 0.04 | 1.51 | 5.45 | 23.39 |
| Thai Exch | 1274.83 | 11.12 | 0.88 | 2.18 | 1.47 | 6.43 | 20.92 |

| Indian Indices | | | | | | | |
|----------------|-------|----------|------|------|-------|------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | 40.58 | 0.61 | 1.53 | 4.75 | 10.34 | 0.83 | 22.93 |
| BRENT Crude | 42.73 | 0.73 | 1.74 | 4.37 | 5.85 | 2.58 | 23.33 |
| Natural Gas | 2.54 | 0.07 | 2.53 | 0.51 | 12.17 | 7.86 | 4.06 |

| LME | | | | | | | |
|------------------|---------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | 1892.22 | 4.67 | 0.25 | 0.73 | 2.07 | 4.60 | 25.68 |
| Silver(\$/Ounce) | 23.97 | 0.15 | 0.62 | 0.66 | 10.19 | 27.95 | 35.05 |
| Aluminium | 1761.90 | 22.40 | 1.29 | 1.90 | 0.13 | 10.07 | 1.21 |
| Copper | 6666.25 | 152.50 | 2.34 | 0.03 | 2.12 | 7.79 | 17.26 |
| Zinc | 2336.75 | 7.10 | 0.30 | 2.15 | 5.72 | 13.61 | 1.27 |
| Lead | 1784.00 | 22.25 | 1.26 | 1.00 | 8.30 | 1.83 | 18.59 |

| Agro Commodities | | | | | | | |
|------------------|---------|----------|------|------|-------|-------|-------|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | 111.00 | 1.40 | 1.28 | 3.69 | 15.97 | 8.24 | 2.07 |
| Cotton | 68.24 | 0.65 | 0.96 | 3.54 | 6.59 | 6.36 | 6.31 |
| Sugar | 14.16 | 0.02 | 0.14 | 4.27 | 11.67 | 10.80 | 4.58 |
| Wheat | 613.25 | 5.75 | 0.95 | 7.54 | 12.68 | 17.54 | 14.15 |
| Soybean | 1061.75 | 10.75 | 1.02 | 3.74 | 9.12 | 18.33 | 9.74 |

Tata Consultancy Services

Tata Consultancy Services (TCS), reported net profit fell 7.05 per cent to INR7,475 crore for the September quarter compared with INR8,042 crore in the same quarter last year. The software exporter said its revenue for the quarter rose to INR40,135 crore from INR38,977 crore YoY. The company claimed its cash conversion was strong as net cash from operations stood at INR10,618 crore, 125.9 per cent of net income. Total deals won during the quarter stood at \$8.6 billion compared with \$6.9 billion in June quarter and \$8.9 billion in March quarter. The company also earmarked INR1,218 crore towards a legal claim provision. Operating margin of the company expanded 2.2 per cent YoY to 26.2 per cent. Net margin stood at 21 per cent. TCS, unlike peers, does not give yearly revenue guidance. TCS said its board has approved a share buyback proposal amounting up to INR16,000 crore. With this, TCS has become the first technology company to go for a buyback of its shares in FY21. The company last went for a share buyback in 2018 for the same amount. The company will buy 5,33,33,333 shares at INR3,000 per share, a premium of 9.59 per cent from the last closing price. In terms of size, Wednesday's buyback was 1.55 per cent of the company's total market capitalisation of INR10,27,177.79 crore, as of closing value. The company also approved an interim dividend of INR12 per share.

Zee Learn Limited

Zee Learn Limited announced standalone operating revenue of the company increased 47.68% at INR51.51cr in Q4FY20 compared to INR34.88cr in Q3FY20. EBITDA increases 24.15% at INR22.66cr in Q4FY20 compared to INR18.25cr in Q3FY20. PAT increases 29.24% at INR16.38cr in Q4FY20 compared to INR12.68cr in Q3FY20. For the financial year FY20, EBITDA increases 7.34% at INR100.46cr as compared to INR93.59cr in FY19. EBITDA percentage to operating revenue increases to 51.68% in FY20 compared to 44.61% in FY19. PAT increases by 11.22% at INR68.62cr in FY20 compared to INR61.70cr in FY19. In the consolidated FY20 performance over FY19, EBITDA increase 6.77% at INR168.39cr in FY20 compared to INR157.71cr in FY19. Total revenue increases 1.3% at INR556.38cr in FY20 compared to INR549.25cr in FY19.

ITC plans to take fresh dairy business deeper into West Bengal and Bihar

ITC, will focus on going deeper into Bihar and Bengal with its fresh dairy products over the next few years. Bihar, and Kolkata in Bengal are the two markets where ITC's fresh dairy products such as milk, curd, paneer and lassi – are currently available. ITC, the focus for the next few years would be on the East. “We would like to expand our range and expand footprint in Bengal and Bihar. The focus right now is on the East of India, Bengal and Bihar.

Life insurers see 16% growth in new business premiums in September quarter

After witnessing a huge year-on-year slump in new business premiums during the April-June quarter of this year, life insurers 24 in total have seen a turnaround in the September quarter (Q2). This has mainly been on account of new business premium rising almost 16 per cent in Q2, indicating a revival, in line with the pick-up in economic activities, show data released by the Life Insurance Council. In Q2, Indian insurers netted new business premiums (NBP) to the tune of INR75,392 crore, with state owned insurance behemoth Life Insurance Corporation (LIC) seeing a rise of almost 14 per cent to INR51,488 crore. NBP of private insurers rose by about 20 per cent to INR23,904. 2 crore. NBP is the premium acquired from new policies for a particular year. The previous quarter had been marred by pandemic-induced lockdowns enforced across the country, and NBP of insurers had plummeted more than 18 per cent. In September, NBP of life insurers was up 26.47 per cent to INR25,366.32 crore, with LIC leading the way. LIC's NBP rose a little over 30 per cent to INR16, 602.84 crore and private insurers saw a rise of 20 per cent to INR8,763.48 crore.

NTPC incorporates subsidiary for renewable energy business

NTPC Ltd has incorporated a wholly-owned subsidiary, in the name of NTPC Renewable Energy Ltd with the Registrar of Companies, NCT of Delhi & Haryana on October 7, 2020, to undertake renewable energy business. NTPC had received approval from Niti Aayog and the Department of Investment and Public Asset Management to set up a wholly-owned company for its renewable energy business. The creation of the new subsidiary comes at a time when NTPC is targeting generation of nearly 30 per cent or 39 GW of its overall power capacity from renewable energy sources by 2032. This is also consistent with India's ambitious target of having 175GW clean energy by 2022. NTPC is planning to have 10GW of solar energy by 2022, which entails an investment of around INR50,000 crore. NTPC has planned to be a 130 GW company by 2032 with diversified fuel mix and a 600 BU.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|----------------------------|--|
| Oil & Natural Gas Corp Ltd | Corporate meeting effective 09-10-2020 |
| Indian Bright Steel Co Ltd | Corporate meeting effective 09-10-2020 |
| Captain Polypplast Ltd | Corporate meeting effective 09-10-2020 |
| Elpro International Ltd | Corporate meeting effective 09-10-2020 |
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Domestic Events

- India Foreign Exchange Reserve for October 02, 2020.

Global Events

- China Caixin Services and Composite PMI for September 2020.
- China Foreign Exchange Reserve for September 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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