

### Market Snapshot (Updated at 8AM)\*

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	40509.49	326.82	0.81
Nifty	11914.20	79.60	0.67

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	28586.90	161.39	0.57
NASDAQ COM.	11579.94	158.96	1.39
FTSE 100	6016.65	38.62	0.65
CAC 40	4946.81	34.87	0.71
DAX	13051.23	9.02	0.07
NIKKEI 225	23573.55	41.51	0.18
SHANGHAI	3314.68	43.00	1.31
HANG SENG	24496.08	357.47	1.48

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.13	0.11	0.15
USD / EUR	1.18	0.00	0.06
USD / GBP	1.30	0.00	0.05
USD / JPY	105.58	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1925.08	4.56	0.24
Silver	25.50	0.40	1.60

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	40.36	0.26	0.64
Brent Crude	42.59	0.28	0.65
Natural Gas	2.91	0.17	6.28

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.94	0.08	1.30

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	70.03	0.37	0.53
HDFC Bank	56.22	1.37	2.50
ICICI Bank	11.04	0.23	2.13
Infosys Ltd	15.20	0.40	2.70
Tata Motors	9.58	0.09	0.93
Vedanta Ltd	5.96	0.50	7.74
Wipro	5.40	0.17	3.25

### Institutional Flow (In Crore) 09-10-2020

Institution	Purchase	Sale	Net
FII	6284.33	6323.72	39.39
DII	4154.21	4027.60	126.61

### Key Contents

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### Top News for Today

- **Vedanta:** The company on Saturday said that the delisting offer is deemed to have failed as per terms of the delisting regulations. The post offer public announcement by the company said that 125.47 crore shares were validly tendered by public shareholders.
- **Federal-Mogul Goetze (India):** Promoter IEH FMGI Holdings to sell up to 1.21 crore shares or 21.83% stake through an Offer for Sale (OFS). The floor price of Rs 342 per share is a 21.1% discount to Friday's closing price.
- **Glenmark:** The company said that addition of Umifenovir did not demonstrate any additional benefit over Favipiravir alone in moderate Covid-19 patients.
- **Indiabulls Housing Finance:** Has sold further portion of its stake in OakNorth Holding - the wholly-owning parent company of OakNorth Bank to Riva Capital Partners for approximately Rs 441 crore.
- **Dr Lal Pathlabs:** The company has clarified that the data breach of patients was a result of misconfiguration in one of the company's minor web applications where temporary records were stored for operational purposes. It involved less than 0.5% of the records and the issue has been resolved since.
- **Shilpa Medicare:** Gets U.S. FDA warning letter for its formulations facility in Jadcherla, Telangana.
- **RITES:** Secures consultancy orders for Rs 103 crore. One order includes Project Management Consultancy work for complete planning, design, execution and other services for various buildings at IIT Delhi worth Rs 54 crore.
- **ONGC AGM Takeaways:** Chairman Shashi Shankar says that the company expects better price realisations from reforms for new gas production announced by the government this week. He also said that ONGC will reexamine plans to develop some older fields which were not viable earlier.
- **Godrej Properites:** NCLT approved amalgamation of Wonder Space Properties with the company.
- **Premier Explosives:** Gets domestic order for explosives worth Rs 82.8 crore from the Telengana government.
- **GE Shipping:** The company has signed a contract to buy a secondhand LR2 product carrier. The vessel is expected to join the company's fleet in Q3FY21.
- **Karnataka Bank:** Reports a fraud amounting to Rs 107.99 crore in the credit facilities extended earlier to Sintex Industries' borrowing account. The account was classified as an NPA in August 2019 and has been fully provided for and will not impact the bank's financials going forward.

### Events of the Day

- **Result for today:** GNA Axles, Shalby
- **Conference call:** 4:00 PM GTPL Hathway
- **AGMs:** Power Mech Projects.
- **Eicher Motors:** To meet Zaaba Capital, Carmignac and other investors between October 12-16.
- **Caplin Point Labs:** To meet Franklin Templeton Mutual Fund on October 12.

## Market in Detailed (Updated at 8AM)\*

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40509.49	326.82	0.81	4.68	4.26	10.70	6.25
Nifty	11914.20	79.60	0.67	4.36	3.92	10.64	5.39
BSE M Cap	14765.55	61.81	0.42	0.32	0.72	10.22	7.14
BSE S Cap	14966.21	44.17	0.29	0.03	2.80	16.89	17.18
Nifty MC 100	17093.25	53.10	0.31	0.19	1.95	12.06	9.86
BSE Auto	18437.54	55.51	0.30	2.37	2.59	15.45	11.23
BSE Capgoods	13804.18	174.41	1.28	0.34	0.09	5.92	23.47
BSE FMCG	11083.21	77.45	0.69	0.24	3.06	2.61	3.80
BSE Metal	8225.25	8.22	0.10	1.68	6.14	9.24	5.50
BSE Oil&Gas	12172.75	84.90	0.70	0.69	8.36	4.92	16.73
BSE Healthcare	20301.40	208.08	1.01	2.09	7.79	22.51	67.06
BSE Power	1629.16	1.01	0.06	2.05	3.59	3.84	15.15
BSE Realty	1699.99	27.33	1.58	0.14	0.33	4.95	10.54
BSE ConsDur	24554.13	8.34	0.03	1.35	5.15	19.35	4.49
BSE Bank	26964.37	692.70	2.64	6.73	5.72	6.38	15.03
BSE IT	22007.73	142.70	0.65	9.17	17.72	39.67	42.30

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1925.08	4.56	0.24	0.64	0.76	7.07	29.34
Silver(\$/Ounce)	25.33	0.19	0.75	3.95	5.19	35.38	44.48
Aluminium	1827.75	38.50	2.15	5.44	4.71	11.67	5.29
Copper	6767.50	89.25	1.34	3.37	0.13	7.41	19.75
Zinc	2419.00	72.00	3.07	4.82	0.94	12.84	3.95
Lead	1798.50	21.75	1.22	2.84	3.60	1.71	15.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.13	0.11	0.15	0.02	0.55	2.55	2.82
USD Index	93.09	0.02	0.02	0.46	0.27	3.70	5.31
YUAN	6.72	0.02	0.37	1.06	1.35	4.13	5.18
GBP	1.30	0.00	0.05	0.39	1.43	3.78	3.35
EUR	1.18	0.00	0.06	0.31	0.40	4.19	7.18
YEN	105.58	0.03	0.03	0.15	0.13	1.61	2.66

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	111.55	1.30	1.18	2.39	13.43	10.06	2.72
Cotton	68.68	0.99	1.46	3.94	5.89	6.72	4.92
Sugar	14.23	0.06	0.42	5.02	12.31	13.21	5.96
Wheat	596.00	2.25	0.38	2.01	9.96	10.58	10.17
Soybean	1067.75	2.00	0.19	4.50	7.18	19.84	9.97

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28586.90	161.39	0.57	3.27	3.33	9.63	6.60
Nasdaq	11579.94	158.96	1.39	4.56	6.69	9.07	43.72
S&P 500	3477.13	30.30	0.88	3.84	4.08	9.17	17.06
FTSE100	6016.65	38.62	0.65	1.94	0.26	1.29	16.98
CAC40	4946.81	34.87	0.71	2.53	1.73	0.48	12.69
DAX	13051.23	9.02	0.07	2.85	1.15	3.30	4.31
Mexico IPC	38477.37	73.32	0.19	5.01	5.90	5.52	10.96
Brazil Bovespa	97483.30	436.42	0.45	3.69	0.89	2.55	6.11
Russian RTS	1164.34	5.52	0.48	1.42	4.80	6.53	12.43
Japan Nikkei	23573.55	41.51	0.18	1.14	0.73	5.78	8.16
Hang Seng	24496.08	357.47	1.48	2.98	0.11	4.86	6.96
Taiwan Index	12966.92	80.39	0.62	3.61	2.85	6.36	19.08
Shanghai Comp	3314.68	43.00	1.31	2.97	1.68	2.02	11.48
KOSPI	2409.27	16.53	0.69	3.46	1.38	11.10	17.70
Malaysia KLCI	1517.68	12.57	0.82	0.35	0.86	4.65	2.51
Jakarta Comp	5087.52	35.11	0.69	2.62	1.44	1.14	16.66
Philippine SE	5920.87	11.04	0.19	0.31	0.79	4.47	24.58
Thai Exch	1267.14	7.69	0.60	2.39	1.00	6.17	22.07

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1892.00	78.00	3.96	8.64	49.33	4.53	1.66
Baltic Dirty	412.00	5.00	1.20	3.96	10.24	17.60	78.77
SG Dubai HY	0.66	0.04	6.45	20.48	237.50	46.67	85.43

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.36	0.26	0.64	2.86	8.06	0.52	26.25
BRENT Crude	42.59	0.28	0.65	3.10	5.29	2.99	25.93
Natural Gas	2.91	0.17	6.28	11.40	6.16	23.69	20.82

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.77	0.00	0.00	1.02	16.21	20.01	55.25
UK	0.28	0.01	3.11	13.82	18.14	77.22	39.13
Brazil	3.53	0.03	0.93	7.37	0.43	26.46	8.94
Japan	0.03	0.01	16.67	11.11	11.11	11.11	116.76
Australia	0.85	0.00	0.24	1.92	6.92	1.17	16.45
India	5.94	0.08	1.30	0.98	0.89	2.84	8.00
Switzerland	0.49	0.00	0.20	0.41	11.82	10.31	33.96
Germany	0.53	0.00	0.77	1.68	14.07	13.82	3.83

**Taking global cues, Nifty is expected to open gap-up around 11,950 and likely to remain range-bound in the price band of 11,800-12,000.**

The Nifty previous session ended 0.67% up at 11,914.20. It opened on a positive note and continued trading in green towards finishing off the last session of the week on a positive note. Finishing off the week above 11,800 mark is a positive development, which might be helpful in the benchmark index moving higher towards 12,000 levels. Intraday retracement towards critical support zone placed in the price range of 11,860-11,800 may again find buyers.

On the Nifty hourly chart; benchmark index continues rising despite both the leading indicators RSI & Stochastic have started flattening in overbought territory. Hence, staying cautious on rise around 12,000 is advised.

Nifty patterns on multiple time frames suggest; it ended the week with a bullish body candle. Weekly candle pattern along with position of leading indicators is pointing towards; range-bound oscillation with positive bias in the broader price band of 11,800-12,000.

The Bank Nifty previous session ended 2.83% up at 23,846.80. It might get into the trading range of 23,400-24,100.

### **Nifty Crucial Supports & Resistances-**

**Supports- 11860, 11800 Resistances- 12000, 12050**

### **Open positional calls-**

T+5 Positional Buy-

|Cash Segment| BHEL @ 29-28, TGT- 35, SL- 25

T+5 Positional Sell-

|Futures Segment| TATA CONSUMER Fut @ 510-515, TGT- 475, SL- above 535

T+5 Positional Sell-

|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

T+5 Positional Buy-

|Cash Segment| BHARTI AIRTEL @ 432-430, TGT- 445 & 460, SL- closing below 415

- **Vedanta:** The company on Saturday said that the delisting offer is deemed to have failed as per terms of the delisting regulations. The post offer public announcement by the company said that 125.47 crore shares were validly tendered by public shareholders. For successful delisting of shares, 134.12 crore shares needed to have been validly tendered for promoter shareholding to cross 90%. Bids worth 12.31 crore were unconfirmed.
- **Federal-Mogul Goetze (India):** Promoter IEH FMGI Holdings to sell up to 1.21 crore shares or 21.83% stake through an Offer for Sale (OFS). The floor price of Rs 342 per share is a 21.1% discount to Friday's closing price. The promoter looks to raise Rs 415.4 crore through this OFS. The OFS for non-retail investors opens on October 12 while for retail investors, it opens on October 13.
- **Glenmark:** The company said that addition of Umifenovir did not demonstrate any additional benefit over Favipiravir alone in moderate Covid-19 patients. Umifenovir did not show superior clinical outcomes when added to Favipiravir treatment. The trial did not meet key end-points.
- **Indiabulls Housing Finance:** Has sold further portion of its stake in OakNorth Holding - the wholly-owning parent company of OakNorth Bank to Riva Capital Partners for approximately Rs 441 crore. The company has now raised a total of Rs 2,273 crore as fresh equity in September and October through a QIP and stake sales. The sale proceeds will be accretive to the regulatory net worth and CRAR of the company.
- **Dr Lal Pathlabs:** The company has clarified that the data breach of patients was a result of misconfiguration in one of the company's minor web applications where temporary records were stored for operational purposes. It involved less than 0.5% of the records and the issue has been resolved since. A report on Saturday revealed that data of millions of patients, including Covid-19 test results was exposed. The company has said that the relevant authorities have been informed.
- **Shilpa Medicare:** Gets U.S. FDA warning letter for its formulations facility in Jadcherla, Telangana. The Company believes that the warning letter will have minimum impact of disruption of supplies and the existing revenues from operations of this facility.
- **RITES:** Secures consultancy orders for Rs 103 crore. One order includes Project Management Consultancy work for complete planning, design, execution and other services for various buildings at IIT Delhi worth Rs 54 crore. The other is for South Eastern Coalfields for Rs 46 crore and the third pertains to the study of Multi-Modal Integration Planning for the Surat Metro project for Rs 3.24 crore.
- **ONGC AGM Takeaways:** Chairman Shashi Shankar says that the company expects better price realisations from reforms for new gas production announced by the government this week. He also said that ONGC will reexamine plans to develop some older fields which were not viable earlier. The company expects to complete the merger between MRPL & ONGC Mangalore Petrochemicals (OMPL) by June 2021, post which, MRPL will be merged with HPCL. The company's Director of Finance Subhash Kumar said that ONGC could lose Rs 6,000 crore to Rs 7,000 crore from its gas business after the cut in prices.
- **Godrej Properites:** NCLT approved amalgamation of Wonder Space Properties with the company.
- **Premier Explosives:** Gets domestic order for explosives worth Rs 82.8 crore from the Telengana government.
- **GE Shipping:** The company has signed a contract to buy a secondhand LR2 product carrier. The vessel is expected to join the company's fleet in Q3FY21.
- **Liberty Shoes:** CARE Ratings downgraded long-term bank facilities worth Rs 165.4 crore to CARE BBB+ from CARE A-. The outlook is revised to stable from negative.
- **Karnataka Bank:** Reports a fraud amounting to Rs 107.99 crore in the credit facilities extended earlier to Sintex Industries' borrowing account. The account was classified as an NPA in August 2019 and has been fully provided for and will not impact the bank's financials going forward.

### **Yuan Drops on China Rule Change; Dollar Edges Up**

The offshore yuan fell after Chinese policy makers acted to restrain its strength by making it easier to bet against. Stocks began the week in mixed fashion. The yuan fell as much as 0.7% lower against the dollar, which ticked higher against major peers. The Australian dollar also slipped. S&P 500 futures dipped after the benchmark ended higher last week, with some traders betting lawmakers are moving closer to reaching an agreement on stimulus. Shares dipped in Japan, were little changed in Australia and edged higher in Hong Kong and South Korea. Crude oil declined and gold was steady. Treasuries won't trade Monday due to the U.S. holiday.

### **Oil Falls Below \$40 With Supply Constraints Beginning to Ease**

Oil fell for a second day as operations in the U.S. Gulf of Mexico started to resume following Hurricane Delta and Libya took a major step toward reopening its biggest field. Futures in New York dropped below \$40 a barrel after closing down 1.4% Friday as oil workers in Norway called off a strike. Crude explorers and tugboat operators got back to work on Saturday after Delta, which had seen about 92% of oil production and 62% of gas output shuttered. The hurricane and hopes for more U.S. fiscal stimulus contributed to a price jump of almost 10% last week. Libya's National Oil Corp. lifted force majeure on the western deposit of the Sharara field and instructed its operator to resume production, according to a statement on Sunday. Sharara's output will reach its daily capacity of almost 300,000 barrels in 10 days.

### **India Cases Top 7 Million; China Local Infections**

The coronavirus continued its unrelenting spread, with resurgences across Europe and North America. India's cases topped 7 million, while China recorded its first locally transmitted infections in 17 days. U.K. Prime Minister Boris Johnson is set to step up efforts to contain Covid-19 on Monday. South Korea eased social distancing requirements, and the governor of Jakarta relaxed restrictions in Indonesia's capital. U.S. President Donald Trump was flagged by Twitter for declaring himself immune to the Covid-19 virus, a day before returning to the campaign trail.

### Auto / Auto Ancillaries

[Harley finds a Hero to continue India journey, alliance announcement likely this week](#)

[Entry-level motorcycle a work in progress, says Honda Motorcycle and Scooter India](#)

### Banking & Finance

[Banks are now less hesitant to adopt cloud platforms: Arundhati Bhattacharya, CEO of Salesforce India](#)

[Digital payments soar manifold in 5 years to FY20: RBI](#)

### Oil & Gas

[India sends Oil Minister Pradhan to Kuwait to offer condolences on demise of former Emir](#)

[Oil ministry wants PSUs to build 50,000 houses for renting to migrant workers](#)

### Metals/Mining/Power

[Japanese group set to exit India renewables JV: CPPIB, Actis, Brookfield eye SoftBank's SBG stake](#)

[Discoms' outstanding dues to power gencos rise 37 percent to Rs 1.33 lakh crore in August](#)

[SAIL plans to start commercial production of HH rails in FY21](#)

[Commercial mining: Auction of coal blocks may generate Rs 20,000 crore revenue per year](#)

### FMCG/Retail/Textile/Food

[PepsiCo bullish on India, increases investment at snacks plant in UP to Rs 814 crore](#)

[H&M to expand physical stores in India](#)

[Alcobev e-commerce remains a non-starter; steep delivery fees, lack of clear guidelines hurdles](#)

[Future-RIL deal structure aimed at keeping Amazon out deliberately: Executives](#)

[Snapdeal on-boards over 5,000 manufacturer-sellers in 9 months](#)

[Cello Group re-enters stationery business after five years](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Sun Pharma recalls 747 bottles of generic diabetes drug from the American market](#)

[UK study tests if BCG tuberculosis vaccine protects against coronavirus](#)

[Inhaled vaccines aim to fight Coronavirus at its point of attack](#)

[PAG-led platform Gamot buys 70% in Chennai-based Anjan Drug](#)

[Manipal Health in talks to buy India operations of Columbia Asia for Rs 1,600 crore](#)

[Covid vaccines will require booster doses: Harsh Vardhan](#)

### Hospitality/Aviation/Logistics

[Lower fare limits to be applicable to premium economy class seats: Aviation Ministry](#)



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