



The Nifty ended 0.14% up at 11,930.95. It opened on a positive note and got sold off from day's high followed by retracement towards finishing off the day with a spinning-top candle. Failing to sustain above 12,000 mark is worrisome. Hence, staying cautious on rise is advised. Downside supports are placed around 11,860 and 11,800 levels.

On the Nifty hourly chart; downward trending Stochastic and RSI both are pointing towards retracement. Direction of the ADX is pointing towards range-bound oscillation with negative bias in the price band of 12,000-11,800.

Nifty patterns on multiple time frames suggest; it ended the day on an indecisive note with an indication of retracement towards 11,800 levels. Midway support is placed around 11,860 levels. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 11860, 11800 Resistances- 12000, 12050**

### Open positional calls-

T+5 Positional Sell-  
 |Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

## Nifty Intraday Chart



## Market in Retrospect

The Sensex eroded an advance of as much as 1% as the power outage disrupted trading activity, while the nation's biggest stock exchanges continued to function normally.

The NIFTY 50 Index rose 0.1% to 11,930. The broader markets represented by the NIFTY 500 Index ended 0.05% lower, ending at 9745. NIFTY IT was the top gainer, gaining by 1.67%, followed by NIFTY Pharma which ended by 0.92%. NIFTY Media was the top loser losing by 1.70% respectively.

ITC was the top gainer, gaining by 2.59%, followed by Infosys and UPL which gained by 2.29% & 1.97% respectively. Bharti Airtel India was the top loser, losing by 2.39%, followed by JSW Steel and Gail, which fell by 2.35% & 2.16% respectively.

The Advance: Decline ratio stood at 650:1247

## Market Turnover (In Crore) 12-10-2020

Name	Last	Previous
NSE Cash	47202.27	56819.1
NSE F&O	1536063.53	1533046.36
BSE Cash	2,769.74	2,670.16
BSE F&O	*NA	366.96

## FII Derivatives Flow (In Crore) 09-10-2020\*

Instrument	Purchase	Sale	Net
Index Future	4471.31	3732.31	739
Index Option	197910.93	197698.07	212.86
Stock Future	14535.22	15575.04	1039.82
Stock Option	5765.17	5770.49	5.32

## Institutional Flow (In Crore) 09-10-2020\*

Institution	Purchase	Sale	Net
FII	6284.33	6323.72	39.39
DII	4154.21	4027.60	126.61

\*Data not updated till 5:45PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ITC	2.59	1.74	66250654	22070320
Infosys	2.29	7.95	14633780	12927680
UPL	1.97	0.00	3332484	3543880
Asian Paints	1.33	2.46	2182836	2040259
Dr. Reddy'S	1.31	1.18	1935812	1932928

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Life	1.81	1.97	2349606	4917723
Tata Motors	1.84	1.49	39279464	72726080
Gail India	2.16	3.62	10645434	12914840
JSW Steel	2.35	1.71	10299648	9182679
Bharti Airtel	2.39	2.21	14063002	14669880

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40593.80	84.31	0.21	4.16	4.48	10.93	6.47
Nifty	11930.95	16.75	0.14	3.72	4.07	10.80	5.54
BSE M Cap	14695.30	70.25	0.48	0.62	0.24	9.69	6.63
BSE S Cap	14906.76	59.45	0.40	0.81	2.39	16.42	16.71
Nifty MC 100	16994.65	98.60	0.58	0.66	1.36	11.41	9.23
BSE Auto	18302.98	134.56	0.73	1.80	1.84	14.61	10.42
BSE Capgoods	13727.28	76.90	0.56	0.90	0.65	5.33	23.90
BSE FMCG	11113.02	29.81	0.27	0.31	2.80	2.35	3.54
BSE Metal	7922.97	302.28	3.68	7.43	9.59	5.23	8.97
BSE Oil&Gas	12035.93	136.82	1.12	1.76	9.39	5.99	17.67
BSE Healthcare	20394.95	93.55	0.46	1.10	8.29	23.08	67.83
BSE Power	1622.01	7.15	0.44	2.33	4.01	3.39	15.52
BSE Realty	1682.89	17.10	1.01	1.46	0.68	3.90	11.44
BSE ConsDur	24480.18	73.95	0.30	1.52	4.83	19.00	4.78
BSE Bank	26843.05	121.32	0.45	5.57	5.24	5.90	15.41
BSE IT	22334.10	326.37	1.48	6.46	19.46	41.75	44.41

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.77	0.00	0.00	1.02	16.21	20.01	55.25
UK	0.28	0.00	1.07	3.82	52.20	78.71	60.71
Brazil	3.53	0.03	0.93	7.37	0.43	26.46	8.94
Japan	0.03	0.00	11.11	18.52	18.52	18.52	117.88
Australia	0.85	0.00	0.47	1.68	7.14	1.40	16.65
India	5.90	0.04	0.69	1.93	2.37	2.43	9.37
Switzerland	0.49	0.00	0.20	0.62	6.74	6.28	24.46
Germany	0.54	0.01	1.90	5.29	11.64	15.48	21.49

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.27	0.14	0.19	0.02	0.28	2.62	2.79
USD Index	93.21	0.15	0.17	0.32	0.13	3.56	5.18
YUAN	6.75	0.05	0.79	0.64	0.93	3.70	4.74
GBP	1.30	0.00	0.13	0.31	1.35	3.70	3.26
EUR	1.18	0.00	0.27	0.09	0.61	3.97	6.96
YEN	105.50	0.12	0.11	0.24	0.22	1.70	2.75

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1892.00	78.00	3.96	6.34	49.33	4.53	1.66
Baltic Dirty	412.00	5.00	1.20	3.74	10.24	17.60	78.77
SG Dubai HY	0.66	0.04	6.45	20.48	237.50	46.67	85.43

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28586.90	161.39	0.57	3.27	3.33	9.63	6.60
Nasdaq	11579.94	158.96	1.39	4.56	6.69	9.07	43.72
S&P 500	3477.13	30.30	0.88	3.84	4.08	9.17	17.06
FTSE100	6017.78	0.45	0.01	1.25	0.25	1.28	16.97
CAC40	4974.67	26.69	0.54	2.09	1.20	0.06	12.21
DAX	13097.78	44.12	0.34	2.08	0.81	3.65	4.67
Mexico IPC	38477.37	90.35	0.24	5.05	5.94	5.56	10.92
Brazil Bovespa	97483.30	436.42	0.45	3.69	0.89	2.55	6.11
Russian RTS	1168.42	4.15	0.36	0.92	4.46	6.19	12.12
Japan Nikkei	23558.69	61.00	0.26	1.06	0.65	5.69	8.07
Hang Seng	24649.68	530.55	2.20	3.71	0.60	4.19	6.31
Taiwan Index	12955.91	68.72	0.53	3.52	2.75	6.26	18.97
Shanghai Comp	3358.47	86.39	2.64	4.32	3.01	0.73	12.94
KOSPI	2403.73	11.77	0.49	3.26	1.18	10.88	17.47
Malaysia KLCI	1518.43	11.92	0.78	0.40	0.90	4.61	2.47
Jakarta Comp	5093.10	39.44	0.78	2.71	1.52	1.23	16.59
Philippine SE	5937.05	5.44	0.09	0.03	0.52	4.20	24.37
Thai Exch	1273.43	6.29	0.50	2.45	0.51	5.71	21.68

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.10	0.50	1.23	2.24	7.42	1.11	26.69
BRENT Crude	42.41	0.45	1.05	2.69	4.87	3.37	26.22
Natural Gas	2.90	0.16	5.65	10.75	5.54	22.97	20.12

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1920.28	10.26	0.53	0.35	1.05	6.75	28.95
Silver(\$/Ounce)	25.04	0.12	0.46	2.70	6.33	33.75	42.74
Aluminium	1827.75	38.50	2.15	5.44	4.71	11.67	5.29
Copper	6767.50	89.25	1.34	3.37	0.13	7.41	19.75
Zinc	2419.00	72.00	3.07	4.82	0.94	12.84	3.95
Lead	1798.50	21.75	1.22	2.84	3.60	1.71	15.37

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	113.05	1.50	1.34	5.46	14.65	12.99	5.65
Cotton	68.96	1.32	1.95	4.44	6.40	7.23	5.43
Sugar	14.43	0.20	1.41	6.02	14.52	15.63	7.29
Wheat	595.50	1.75	0.29	1.93	9.87	10.48	10.07
Soybean	1066.50	1.00	0.09	4.41	7.08	19.73	9.86

### **Britannia to invest more in Tamil Nadu**

Britannia Industries will increase its investment in Tamil Nadu to ₹550 crore from the earlier planned ₹300 crore to set up a plant in the region. The company has signed a Memorandum of Understanding (MoU) with the state government in this regard. The company plans to expand capacity in the state given a surge in packaged food consumption in India. Britannia announced that it has enhanced its investment plans from ₹300 crore to ₹550 crore over a period of 7 years in Tamil Nadu. The proposed plant, with a land requirement of 85 acres, will manufacture a variety of snacking products. The investment will help Britannia generate an estimated 1,000 direct and indirect employment opportunities in the state. Tamil Nadu is one of our biggest and key markets for growth. It is the most diversified market and we have over the years invested towards strengthening our foothold in the state. Company will continue to balance growth across our key markets as we look to further deepen our reach in the country. The company is looking at an overall capex of about ₹700 crores to set up new facilities in Uttar Pradesh, Tamil Nadu, and Bihar, while also expanding manufacturing capabilities within in existing plants in the states of Maharashtra and Odisha.

### **Walmart, Flipkart invest in Ninjacart**

Walmart Inc. and Flipkart Group have made an additional investment in Bengaluru-based fresh produce supply startup Ninjacart. According to a person familiar with the development, Walmart and Flipkart have invested around \$30 million in Ninjacart. Both the companies first funded Ninjacart in December 2019. The latest investment will ensure access to good quality fresh produce for consumers and retailers. The investment comes at a time when the e-grocery market in India has seen huge traction as the pandemic pushed customers to go digital. At the Flipkart Group, we are focused on ensuring that we continue to work towards developing new and innovative ways to meet our customers' needs in this space through the growth of Supermart and the recent launch of Flipkart Quick. Flipkart has been leveraging Ninjacart's fresh produce supply chain, and strengthening its direct sourcing for Supermart, its online grocery service as well as its hyperlocal delivery service Flipkart Quick.

### **Jindal Stainless and Jindal Stainless Hisar to benefit from duty on stainless-steel imports**

Jindal Stainless and Jindal Stainless Hisar gained up to 17% and 11.3% respectively on the back of the government imposing provisional countervailing duty (CVD) on certain flat stainless-steel products from Indonesia to protect the domestic industry. Stainless Steel from Indonesia has grown multifold over the past three years and has been impacting the overall industry. For instance, in FY20, stainless steel imports from Indonesia rose to 2,60,881 tons from 75,187 tons in FY19. It was less than 10,000 tons in FY18. It now contributes nearly half of the entire imports in India. India's total demand for flat stainless-steel products ranges from 2.5 to 2.6 million tons, out of which 2 million tons is met by domestic supply and remaining from imports, mainly China and ASEAN countries with which India has free trade agreements. Major portion of the remaining India's demand is met by two largest stainless companies Jindal Stainless and Jindal Stainless Hisar which have capacity of 1.1 million ton and 0.9 million ton respectively, which means a combined capacity of 2.1 MT and will be the biggest beneficiary of this.



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