



The Nifty ended 0.31% up at 11,971.05. It opened on a weaker note and moved up from around 11,820 vigorously in the last hour towards finishing off on a stronger note. Ending the session above 11,900 implies it may now challenge 12,000 and 12,050 levels. 11,800 may continue to act as the base support.

On the Nifty hourly chart; Stochastic moved up sharply from the oversold zone resulting in sharp recovery in the benchmark index. However, the RSI is still down trending and suggests range-bound oscillation in the price band of 11,860-12,050.

Nifty patterns on multiple time frames suggest; it ended with a sharp recovery towards finishing off above 11,900. Chart pattern suggests it might get into consolidation in the price band of 11,860-12,050.

### Nifty Crucial Supports & Resistances-

**Supports- 11900, 11860 Resistances- 12000, 12050**

### Open positional calls-

T+5 Positional Sell-  
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets staged a dramatic final hour recovery to end higher for the 10th straight day, led single handedly by financial stocks.

The NIFTY 50 index also recovered 140 points from the day's low of 11,822 to end 0.3% higher at 11,971. The broader markets represented by the NIFTY 500 Index ended 0.28% higher, ending at 9763. NIFTY Finance was the top gainer, gaining by 1.79%, followed by NIFTY Bank which ended by 1.63% higher. NIFTY PSE was the top loser losing by 1.76% respectively.

Bajaj Finserv was the top gainer, gaining by 3.96%, followed by SBI Life Insurance and Bajaj Finance which gained by 3.06% & 3.04% respectively. Wipro was the top loser, losing by 6.79%, followed by NTPC and ONGC, which fell by 4.30% & 3.04% respectively.

The Advance: Decline ratio stood at 832:1006

## Market Turnover (In Crore) 14-10-2020

Name	Last	Previous
NSE Cash	*NA	50105.5
NSE F&O	2332584.76	1548921.92
BSE Cash	2,118.85	2,201.22
BSE F&O	*NA	224.78

## FII Derivatives Flow (In Crore) 13-10-2020\*

Instrument	Purchase	Sale	Net
Index Future	2453.15	2512.23	59.08
Index Option	190972.82	190917.71	55.11
Stock Future	12677.86	13609.27	931.41
Stock Option	5225.64	5314.53	88.89

## Institutional Flow (In Crore) 14-10-2020

Institution	Purchase	Sale	Net
FII	7151.46	6329.6	821.86
DII	2962.67	4238.81	1276.14

\*Data not updated till 6:05PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	3.96	3.30	1029536	519334
SBI Life Insurance	3.06	2.10	2146423	1075896
Bajaj Finance	3.04	1.23	5304447	4739926
ICICI Bank	2.66	6.31	23368688	26047620
Indusind Bank	2.38	0.57	14624576	16400570

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	2.54	7.30	45792723	44913620
Coal India	2.90	3.41	19663423	11443050
ONGC	3.04	4.96	24828155	23361220
NTPC	4.30	4.47	47114567	14451780
Wipro	6.78	4.52	74138275	53900010

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40794.74	169.23	0.42	2.30	5.26	13.21	6.75
Nifty	11971.05	36.55	0.31	1.98	4.64	12.86	5.55
BSE M Cap	14726.26	73.87	0.50	0.39	1.08	10.92	6.40
BSE S Cap	14859.53	28.69	0.19	1.26	1.89	17.33	16.20
Nifty MC 100	16886.25	26.90	0.16	1.41	1.86	12.18	8.29
BSE Auto	18166.55	36.43	0.20	1.56	0.10	16.00	7.84
BSE Capgoods	13796.50	135.84	0.99	0.71	1.07	7.85	23.40
BSE FMCG	11086.96	12.22	0.11	0.75	2.56	2.93	4.25
BSE Metal	7975.51	1.60	0.02	3.40	8.58	7.17	9.31
BSE Oil&Gas	11890.55	131.58	1.09	2.31	10.19	7.31	19.53
BSE Healthcare	19996.82	147.85	0.73	1.04	5.51	20.06	63.13
BSE Power	1607.26	25.54	1.56	1.64	5.59	5.96	16.12
BSE Realty	1692.37	17.46	1.04	1.67	3.83	7.70	12.67
BSE ConsDur	24187.61	3.18	0.01	1.37	0.18	17.67	5.95
BSE Bank	27064.41	432.54	1.62	3.90	7.80	11.70	15.04
BSE IT	22312.64	347.42	1.53	5.10	13.92	41.75	45.58

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.71	0.02	2.27	9.67	5.71	14.02	58.90
UK	0.21	0.03	12.55	31.02	7.73	39.33	67.19
Brazil	3.54	0.00	0.11	3.76	1.55	26.66	9.38
Japan	0.03	0.00	6.67	21.95	52.38	3.03	117.88
Australia	0.84	0.01	1.18	0.24	3.57	7.91	19.66
India	5.90	0.00	0.02	0.57	2.14	1.32	8.95
Switzerland	0.51	0.03	5.12	6.21	12.01	21.56	22.27
Germany	0.59	0.03	5.22	18.66	21.88	30.87	28.01

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.30	0.05	0.07	0.03	0.24	2.90	2.83
USD Index	93.53	0.00	0.00	0.10	0.52	2.83	5.00
YUAN	6.73	0.01	0.21	0.87	1.16	4.06	4.98
GBP	1.30	0.00	0.12	0.26	0.83	3.19	2.74
EUR	1.17	0.00	0.09	0.24	1.10	2.94	6.42
YEN	105.42	0.06	0.06	0.53	0.29	1.73	2.83

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1732.00	75.00	4.15	17.41	35.10	0.57	9.60
Baltic Dirty	410.00	0.00	0.00	2.15	10.09	16.67	79.06
SG Dubai HY	0.68	0.14	17.07	21.84	278.95	119.35	76.63

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28679.81	157.71	0.55	3.27	2.45	7.65	7.06
Nasdaq	11863.90	12.36	0.10	6.36	7.30	13.11	47.40
S&P 500	3511.93	22.29	0.63	4.49	3.79	9.83	18.40
FTSE100	5954.44	14.66	0.25	0.15	1.18	3.64	17.45
CAC40	4929.52	17.37	0.35	0.99	2.41	1.54	12.63
DAX	12977.23	43.42	0.33	0.36	1.65	2.19	3.92
Mexico IPC	38131.77	210.32	0.55	3.20	3.39	5.36	11.93
Brazil Bovespa	98502.80	1019.51	1.05	2.51	1.77	1.93	5.56
Russian RTS	1154.38	1.49	0.13	0.93	6.01	5.11	12.60
Japan Nikkei	23626.73	24.95	0.11	0.87	0.29	4.60	8.39
Hang Seng	24667.09	17.41	0.07	2.86	0.67	4.29	6.24
Taiwan Index	12919.31	27.82	0.21	1.69	1.03	5.82	16.74
Shanghai Comp	3340.78	18.97	0.56	3.61	1.89	2.16	11.07
KOSPI	2380.48	22.67	0.94	0.62	1.95	9.02	15.14
Malaysia KLCI	1523.25	1.95	0.13	2.26	0.79	4.72	2.83
Jakarta Comp	5176.10	43.53	0.85	3.43	0.28	1.91	15.52
Philippine SE	5925.30	2.07	0.03	0.98	1.20	4.01	24.85
Thai Exch	1263.99	9.44	0.74	1.11	1.25	5.84	22.26

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.92	0.29	0.72	0.10	7.11	0.94	25.53
BRENT Crude	42.23	0.21	0.49	0.60	4.87	3.10	25.82
Natural Gas	2.68	0.18	6.34	2.61	2.41	13.88	10.77

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1899.14	7.50	0.40	0.61	2.96	4.95	27.17
Silver(\$/Ounce)	24.19	0.04	0.17	1.58	10.85	25.83	36.95
Aluminium	1843.50	1.00	0.05	5.98	6.13	11.29	7.32
Copper	6681.75	46.25	0.69	2.58	1.31	1.55	15.93
Zinc	2399.50	24.00	0.99	2.37	1.99	6.47	2.30
Lead	1788.60	47.78	2.60	1.52	3.86	4.25	17.85

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	109.60	0.50	0.45	0.00	10.93	9.00	1.53
Cotton	69.18	0.35	0.51	2.35	3.84	10.46	5.97
Sugar	13.99	0.02	0.14	1.06	11.92	16.10	3.94
Wheat	590.00	4.00	0.67	2.88	8.11	10.75	8.71
Soybean	1045.75	1.75	0.17	0.50	4.63	19.17	7.42

## Infosys

Infosys reported 20.50 per cent year-on-year (YoY) rise in net profit at INR4,845 crore for the quarter ended September 30. The figure stood at INR4,019 crore in the corresponding quarter last year. The company also revised its revenue growth guidance upward to 2-3 per cent in constant currency terms for FY21. Infosys also revised its FY21 operating margin guidance upward to 23-24 per cent. Increase in revenue and margin outlook for FY 21 is due to the continued trust clients have in us. In dollar terms, the company's revenue increased by 3.2 per cent YoY and 6.1 per cent QoQ to \$3,312 million. Operating profit stood at \$840 million, up 20.7 per cent YoY and 18.7 per cent QoQ. Basic EPS increased 14.90 per cent YoY and 17 per cent QoQ to \$0.15. Consolidated revenue of the IT major grew 8.60 per cent YoY to INR24,570 crore.

### **39.43 lakh domestic air passengers in Sept, 66% lower than last year**

A total of 39.43 lakh domestic passengers travelled by air in September this year, 66 per cent lower than the corresponding period last year. As many as 21.07 lakh and 28.32 lakh people travelled by air domestically this July and August, respectively. While IndiGo carried 2.66 lakh passengers in September, a 57.5 per cent share of the total domestic market, SpiceJet flew 5.3 lakh passengers, which is 13.4 per cent share of the total market. Air India, AirAsia India, Vistara and GoAir carried 3.72 lakh, 2.35 lakh, 2.58 lakh and 2.64 lakh passengers respectively in September, the data showed. The occupancy rate or load factor of six major Indian airlines was between 57 and 73 per cent. The occupancy rate in SpiceJet was 73 per cent in September.

### **Future Group lost INR7,000 cr revenue in first 3-4 months of COVID-19 pandemic**

Future Group founder Kishore Biyani said the homegrown retail major lost nearly INR7,000 crore revenue in first three-four months of the COVID-19 pandemic due to closing of stores, which led him to sell his business to Reliance Industries. In August this year, Mukesh Ambani's Reliance Industries announced acquisition of retail and wholesale business and the logistics and warehousing business from the Future Group as going concerns on a slump sale basis for INR24,713 crore. We got into a trap to be very honest with COVID-19. In the first 3-4 months, we lost nearly INR7,000 crore of revenue. There was no way the company could have survived losing such an amount. The problem is rent doesn't stop, interest (on debt) doesn't stop. We did too many acquisitions in the last six-seven years.

### **Tata Power bags another 100 mw-project at Dholera Solar Park from GUVNL**

Tata Power Company has bagged a contract to develop a 100 megawatts (mw) solar power project in Dholera Solar Park in Gujarat. With this project, the company now has a portfolio of 620 mw of solar power projects under development in Gujarat, of which, 400 mw will be in the Dholera Solar Park. It is an important milestone in the Company's endeavor to generate 35 - 40% of Tata Power's total generation capacity from clean energy sources and will go a long way to meet the country's commitment towards green and clean energy. Tata Power's renewable capacity will increase to 3,936 mw, out of which 2,637 mw is already operational and 1,299 mw is under implementation.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mahaveer Infoway Ltd	Corporate meeting effective 15-10-2020
Natco Pharma Ltd	Corporate meeting effective 15-10-2020
Emerald Leisures Ltd	Corporate meeting effective 15-10-2020
Flexituff Ventures International Ltd	Corporate meeting effective 15-10-2020
Sobhagya Mercantile Ltd	Corporate meeting effective 15-10-2020
Sinnar Bidi Udyog Ltd	Corporate meeting effective 15-10-2020

### Domestic Events

- **Upcoming Result:** Cyient Limited., Hathway Cable & Datacom Ltd., Mindtree Ltd., South Indian Bank Ltd., Trident Ltd.
- India Balance of Trade for September 2020.

### Global Events

- China Inflation for September 2020.
- The U.S. Initial Jobless Claims for October 10, 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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