



The Nifty previous session ended 2.43% down at 11,680.35. It opened on a flat note and continued declining towards finishing off below 11,800 levels. Ending the day with a huge bearish candle below 11,800 is pointing towards next round of retracement. Needless to say 11,800 may now continue to act as the major resistance. Downside supports are placed around 11,550 and 11,500 levels.

On the Nifty hourly chart; sharply down trending RSI while -DI +DI bearish crossover is done pointing towards further decline. Hence staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; it ended with a huge bearish body candle below 11,800 levels. Chart pattern suggests it might get into trading band of 11,800-11,500 with negative bias.

**Nifty Crucial Supports & Resistances-**  
**Supports- 11550, 11500 Resistances- 11750, 11800**

### Open positional calls-

T+5 Positional Sell-  
|Futures Segment| BEL Fut @ 96-97, TGT- 87, SL- above 102

Key Contents	Page No.
Result Update	4
Domestic News	5

## Nifty Intraday Chart



## Market in Retrospect

The 10-day rally for the Indian equity markets finally came to a halt on the weekly options expiry day.

The NIFTY index ended failed to hold the 11,700 mark, ending 2.4% or 300 points lower at 11,680. The broader markets represented by the NIFTY 500 Index ended 2.19% lower, ending at 9550. All other sectorial indices ended with losses, NIFTY Bank was the top loser losing by 3.36%, followed by NIFTY Finance losing by 2.95% respectively.

Asian Paints was the top gainer, gaining by 0.92%, followed by JSW Steel and Hero Motocorp which gained by 0.31% & 0.11% respectively. Bajaj Finance was the top loser, losing by 4.66%, followed by Tech Mahindra and Indusind Bank, which fell by 4.29% & 3.96% respectively.

The Advance: Decline ratio stood at 482:1422

### Market Turnover (In Crore) 15-10-2020

Name	Last	Previous
NSE Cash	54840.42	50849.46
NSE F&O	5824762.54	2332584.76
BSE Cash	3,865.35	2,118.85
BSE F&O	*NA	284.38

### FII Derivatives Flow (In Crore) 14-10-2020\*

Instrument	Purchase	Sale	Net
Index Future	3530.49	4244.08	713.59
Index Option	261880.03	259410.49	2469.54
Stock Future	13344.76	13974.62	629.86
Stock Option	6308.57	6241.82	66.75

### Institutional Flow (In Crore) 15-10-2020

Institution	Purchase	Sale	Net
FII	6544.15	7148.22	604.07
DII	3251.11	4059.4	808.29

\*Data not updated till 6:00PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	0.92	0.09	4001883	1879419
JSW Steel	0.31	0.48	10663375	8658300
Hero Motocorp	0.11	1.07	1817340	1249362
Coal India	0.05	2.38	15481821	12987530

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	3.60	0.70	49184944	50577180
ICICI Bank	3.88	0.90	34238713	26352190
Indusind Bank	3.96	3.19	14728590	15511110
Tech Mahindra	4.29	5.57	8893099	6544612
Bajaj Finance	4.66	3.36	5268171	4486559

### Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	39728.41	1066.33	2.61	1.13	1.75	10.20	3.17
Nifty	11680.35	290.70	2.43	1.30	1.38	10.00	2.21
BSE M Cap	14468.88	257.38	1.75	2.42	3.64	9.36	3.79
BSE S Cap	14643.95	215.58	1.45	2.44	4.68	15.68	14.64
Nifty MC 100	16599.60	286.65	1.70	3.19	4.56	11.02	6.21
BSE Auto	17936.90	229.65	1.26	3.01	1.23	14.32	4.02
BSE Capgoods	13505.44	291.06	2.11	0.91	3.89	6.00	25.56
BSE FMCG	10965.92	121.04	1.09	1.74	3.64	4.65	6.30
BSE Metal	7912.62	62.89	0.79	3.70	9.31	6.13	11.40
BSE Oil&Gas	11755.19	135.36	1.14	2.75	11.65	6.17	21.08
BSE Healthcare	19653.37	343.45	1.72	4.17	1.74	17.42	59.20
BSE Power	1592.09	15.17	0.94	2.34	7.61	4.99	17.89
BSE Realty	1652.92	39.45	2.33	4.31	5.52	7.44	15.29
BSE ConsDur	24033.62	153.99	0.64	2.15	0.63	17.20	7.43
BSE Bank	26169.76	894.65	3.31	0.39	2.46	8.27	18.90
BSE IT	21716.56	596.08	2.67	0.68	10.54	31.52	42.64

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.70	0.03	3.65	10.97	2.98	10.99	60.53
UK	0.18	0.04	19.09	38.41	17.97	7.23	74.35
Brazil	3.54	0.01	0.17	1.69	2.58	26.08	9.22
Japan	0.02	0.01	28.13	39.47	9.52	34.29	113.61
Australia	0.77	0.07	8.59	11.55	11.45	12.16	24.46
India	5.90	0.01	0.09	0.66	2.19	1.46	9.18
Switzerland	0.55	0.03	6.23	10.75	16.42	26.39	11.79
Germany	0.62	0.04	6.89	18.74	29.65	39.87	48.92

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.38	0.08	0.10	0.19	0.36	2.41	2.50
USD Index	93.68	0.30	0.32	0.08	0.67	2.50	4.69
YUAN	6.73	0.02	0.23	0.90	0.77	3.84	5.22
GBP	1.30	0.01	0.46	0.11	0.49	2.90	1.29
EUR	1.17	0.00	0.24	0.35	1.09	2.68	6.21
YEN	105.26	0.09	0.09	0.73	0.17	1.60	3.42

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1637.00	95.00	5.48	19.91	27.00	3.48	13.75
Baltic Dirty	412.00	2.00	0.49	1.20	9.05	16.09	77.07
SG Dubai HY	0.01	0.67	98.53	98.70	95.00	66.67	96.97

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28514.00	165.81	0.58	0.74	1.85	6.12	5.51
Nasdaq	11768.73	95.17	0.80	3.56	5.17	11.55	44.42
S&P 500	3488.67	23.26	0.66	2.02	2.57	8.12	16.46
FTSE100	5800.71	135.01	2.27	2.98	5.00	7.83	19.57
CAC40	4824.18	116.73	2.36	1.77	4.79	5.56	15.38
DAX	12631.14	398.60	3.06	3.16	4.45	2.33	0.00
Mexico IPC	38025.72	106.05	0.28	1.62	3.53	3.92	12.07
Brazil Bovespa	99334.40	831.61	0.84	3.89	0.96	2.41	4.93
Russian RTS	1143.78	16.43	1.42	1.29	8.76	6.18	14.06
Japan Nikkei	23507.23	119.50	0.51	0.59	0.22	2.45	5.85
Hang Seng	24158.54	508.55	2.06	0.35	2.32	5.19	8.85
Taiwan Index	12827.82	91.49	0.71	0.64	0.14	5.12	15.44
Shanghai Comp	3332.18	8.60	0.26	3.55	1.11	0.87	11.41
KOSPI	2361.21	19.27	0.81	1.08	3.37	7.24	14.17
Malaysia KLCI	1513.95	9.30	0.61	0.36	1.13	4.52	3.34
Jakarta Comp	5105.15	70.95	1.37	1.31	0.08	0.58	17.10
Philippine SE	5938.33	13.03	0.22	0.07	1.33	1.30	24.26
Thai Exch	1242.96	21.03	1.66	1.64	3.36	8.22	23.60

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.97	1.07	2.61	2.96	4.41	2.99	24.31
BRENT Crude	42.27	1.06	2.45	2.49	2.70	4.48	24.87
Natural Gas	2.76	0.13	4.78	5.14	0.77	16.74	13.57

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1895.62	6.13	0.32	0.08	3.01	4.70	27.98
Silver(\$/Ounce)	23.91	0.36	1.50	0.27	11.93	23.10	37.26
Aluminium	1835.00	8.50	0.46	4.15	4.16	10.94	7.36
Copper	6702.50	20.75	0.31	0.54	1.64	3.19	15.83
Zinc	2400.75	1.25	0.05	2.74	2.30	9.90	1.77
Lead	1778.50	10.10	0.56	0.31	6.36	2.90	16.32

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	106.95	2.65	2.42	2.99	12.19	7.16	0.23
Cotton	69.09	0.16	0.23	2.37	3.99	11.20	4.73
Sugar	14.15	0.05	0.35	0.14	11.33	13.20	4.20
Wheat	600.50	3.75	0.63	0.88	11.57	8.44	11.26
Soybean	1049.25	8.00	0.76	0.12	5.37	18.26	7.64

### Aditya Birla Money

Net profit of Aditya Birla Money rose 49.48% to INR4.35 crore in the quarter ended September 2020 as against INR2.91 crore during the previous quarter ended September 2019. Sales rose 25.38% to INR48.96 crore in the quarter ended September 2020 as against INR39.05 crore during the previous quarter ended September 2019.

### Den Networks

Cable and broadband services provider Den Networks reported a 61.41 per cent decline in its consolidated net profit to INR36.77 crore in the second quarter ended September 30. The company had reported a net profit of INR95.30 crore in the September 2019 quarter. Its total income stood at INR378.81 crore, up 1.06 per cent during the quarter as against INR374.82 crore a year ago. Den Networks' total expenses were at INR338 crore as against INR365.27 crore, down 7.46 per cent. Its revenue from cable distribution network was INR318.82 crore and from broadband services, INR18.84 crore.

### Goa Carbon

Net Loss of Goa Carbon reported to INR5.03 crore in the quarter ended September 2020 as against net loss of INR13.77 crore during the previous quarter ended September 2019. Sales declined 13.34% to INR87.93 crore in the quarter ended September 2020 as against INR101.46 crore during the previous quarter ended September 2019.

### Tata Elxsi Ltd

Sales revenues for the Sep-20 quarter were up 11.49% on a yoy basis and 7.41% on a sequential basis. That shows limited impact of the COVID-19 effect. Net profits were up by 58.36% on a yoy basis on the back of better than expected operating performance. Even on a sequential basis, the net profits were up by 14.53%. Cash flow from operations for the Sep-20 quarter was up nearly 50% largely on the back of a sharp improvement in profits on a yoy basis. For the Sep-20 quarter, Tata Elxsi managed to substantially expand its operating margins to 24.84% on the back of better quality of revenues and greater control over costs. The Net profit margins for the September quarter are sharply higher on a sequential and on yoy basis. This has occurred despite Tata Elxsi making forex losses in this quarter compared to gains made previously. The sharp spike in the EPS on a yoy basis gives a greater valuation comfort to investors who had been worried about the rich valuations of the stock after the recent rally.

### Mindtree

Mindtree reported a net profit of INR253.7 crore for the quarter ended September, a rise of 87.9 per cent from a year ago. The Larsen & Toubro-owned firm had reported a net profit of INR135 crore in the same quarter a year ago. Its revenue rose 0.6 per cent on a year-on-year (YoY) basis to INR1,926 crore. In US dollar terms, the company reported a net profit of \$34.3 million, a growth of 79.2 per cent on a YoY basis, and 21.5 per cent on a quarter-on-quarter (QoQ) basis. Revenue in dollar terms came in at \$261 million, up 3.7 per cent YoY, and 3.1 per cent QoQ. The company added nine new clients in the quarter, and had 283 active clients as of September 30. It added one more client to the tally of \$10 million clients, taking it to 24 such clients in total. It had 21,827 employees at the end of September, down from 21,955 at the end of June, and said its trailing 12-month attrition stood at 13.8 per cent. The company also declared an interim dividend of INR7.5 per share.



### **Adani Green transfers 205 MW solar assets to JV with Total for INR1,632 cr**

Adani Green Energy Ltd (AGEL) has transferred 205 MW solar assets to its JV business with French energy major TOTAL SA for about INR1,632 crore. The JV has completed another acquisition as per JV agreement, by way of transfer of 205 MW of operating solar assets for an enterprise valuation of INR1,632 crore. With the acquisition, the total operating renewable portfolio under the JV stands at 2,353 MW. The transaction underlines AGEL's and TOTAL's commitment to grow the JV platform and deepens their partnership in the renewables space.

### **Jindal Stainless launches campaign to curb counterfeit products, market share to go up to 60% in FY22**

Jindal Stainless Ltd launched its second phase of a nationwide pipe and tube (P&T) co-branding campaign, Jindal Saathi 2.0. The company aims to increase its market share to 60% in the P&T segment by the end of FY 2021-22 through this campaign. Company have been able to bring down the share of counterfeit supplies in the market from 25% last year to 20% this year. The counterfeit industry not only harms us, but also the MSMEs operating in this segment, which constitute around 75% of the total P&T market. As a part of the initiative, standardised seals were created featuring the logos of Jindal Stainless and its MoU partners, the grade of stainless steel, and respective MoU numbers. The phase 1 of the launch took the company's market share in this segment from around 44% to 50%, Jindal Stainless has expanded the scope of the program from 28 cities in Phase 1 to over 270 cities and towns in Phase 2.

### **Fitch expects marketing, refining volume of oil firms to fall 15% in FY21**

Fitch Ratings expects the marketing and refining volume of state-owned oil firms to fall by more than 15 per cent in the current fiscal year before a gradual recovery in 2021-22. Pent-up demand and the upcoming festival season may support fuel sales in 3QFY21 (October-December), but a sustainable recovery would be subject to risks from the continuing spread of the coronavirus hindering mobility and economic activity. India's fuel demand recovered sharply in June from April before slowing due to the reimposition of restrictions in certain cities because of coronavirus and flooding in some regions. Fitch expects gross refining margins (GRMs) to remain under pressure from weak product demand and crack spreads in the near term until the global economy recovers significantly from the coronavirus crisis. We expect the FY21 marketing margins of oil marketing companies (OMCs) to widen from FY20, driven by exceptionally high margins in 1QFY21 when the fall in crude oil prices was not fully passed on to consumers and prices rose to partly cover investments to comply with new emission standards.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Indo Tech Transformers Ltd	Corporate meeting effective 16-10-2020
Sonal Mercantile Ltd	Corporate meeting effective 16-10-2020
Parmax Pharma Ltd	Corporate meeting effective 16-10-2020

### Domestic Events

- **Upcoming Result:** Bajaj Consumer Care Ltd., Federal Bank Ltd., HCL Technologies Ltd., LKP Securities Ltd., Phillips Carbon Black Ltd.
- India Foreign Exchange Reserve for October 09, 2020.

### Global Events

- The U.S. Industrial Production and Retail Sales for September 2020.
- Euro Area Balance of Trade for August 2020.
- Euro Area Inflation for September 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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