

Market Snapshot (Updated at 8AM)*

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	40431.60	448.62	1.12
Nifty	11873.05	110.60	0.94

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	28195.42	410.89	1.44
NASDAQ COM.	11478.88	192.68	1.65
FTSE 100	5884.65	34.93	0.59
CAC 40	4929.27	6.59	0.13
DAX	12854.66	54.33	0.42
NIKKEI 225	23594.50	78.06	0.33
SHANGHAI	3300.28	11.66	0.35
HANG SENG	24513.59	35.21	0.14

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.37	0.02	0.03
USD / EUR	1.18	0.00	0.13
USD / GBP	1.29	0.00	0.32
USD / JPY	105.57	0.15	0.14

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1898.25	5.88	0.31
Silver	24.46	0.25	1.00

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	40.48	0.35	0.86
Brent Crude	42.23	0.39	0.92
Natural Gas	2.85	0.06	2.00

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.94	0.01	0.08

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	67.94	0.87	1.26
HDFC Bank	57.40	1.40	2.50
ICICI Bank	11.29	0.33	3.01
Infosys Ltd	15.14	0.37	2.39
Tata Motors	8.61	0.19	2.16
Vedanta Ltd	5.13	0.02	0.39
Wipro	4.98	0.03	0.60

Institutional Flow (In Crore) 19-10-2020

Institution	Purchase	Sale	Net
FII	5994.22	4337.44	1656.78
DII	3278.52	4900.25	1621.73

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **KIOCL:** Announces share buyback worth Rs 155.92 crore. To buyback 1.42 crore shares or 2.28% of the total equity. Buyback price of Rs 110 per share is a 19.3% discount to Monday's closing price. The record date for the buyback is set at October 30. The government holds 99% stake in the company.
- **Textile Stocks:** Bloomberg News reports that the government has extended the anti-dumping duty on polyester yarn from China and Thailand until November 30.
- **Zensar Tech:** To divest 100% stake in PSI Holding Group to Service Express for \$10 million and an additional deferred amount of \$5 million based on performance. On the disposal of PSI Holding Group, the company has estimated a loss between \$11-13 million. The transaction is likely to be completed by December 18. This will mark the completion of the company's non-core business, which formed 4% of the overall revenue in Q1FY21.
- **MRPL:** Board approves acquisition of 125 crore shares of ONGC Mangalore Petrochemicals from ONGC at Rs 9.76 per share, for a total consideration of Rs 1,217 crore. The company's stake in OMPL will now rise to 100% from 51%.
- **Adani Transmission:** Average System Availability at 99.9% from 99.78%. Transmission network length of 14,837 ckt kilometers. Target of 20,000 ckt kilometers by 2022. Low network addition due to Covid-19 disruption. Transformation capacity unchanged at 27,280 MW. Distribution losses for Adani Electricity Mumbai at 2.94% from 8.18%, due to billing basis of actual meter reading.
- **ONGC:** Has issued NCDs worth Rs 1,140 crore on a private placement basis.
- **Ramco Systems:** Has secured additional orders for its flagship digital solutions (ERP platform) from Jamna Auto.
- **BSE:** Has tied up with the Government of Telangana and Global Linker to help MSME's raise equity funds.
- **Hexaware Technologies:** Trading in securities shall be suspended from November 2 due to voluntary delisting, as per SEBI guidelines. Shares will be delisted on November 9.

Events of the Day

- **Result for today:** Hindustan Unilever, L&T Infotech, Granules India, Indian Energy Exchange, Hindustan Zinc, Kajaria Ceramics, CCL Products, Mahindra CIE, Oriental Aromatics, CRISIL.
- **Conference call:** 10:00 AM Britannia, 11:00 AM Rallis, 11:00 AM Tata Metaliks, 4:00 PM Kajaria Ceramic, 4:00 PM CCL Products, 4:00 PM Hind Zinc, 4:00 PM Borosil, 4:15 PM HUL, 4:30 PM Ramkrishna Forgeing, 5:00 PM Granules India

Market in Detailed (Updated at 8AM)*

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40431.60	448.62	1.12	0.40	4.08	8.05	2.88
Nifty	11873.05	110.60	0.94	0.49	3.20	7.72	1.81
BSE M Cap	14705.85	84.54	0.58	0.07	2.27	7.70	1.98
BSE S Cap	14850.88	64.32	0.43	0.37	2.94	14.99	13.13
Nifty MC 100	16915.85	128.85	0.77	0.46	2.78	9.92	4.33
BSE Auto	17805.62	201.12	1.12	2.72	3.47	9.64	0.43
BSE Capgoods	13704.36	82.58	0.61	0.17	1.63	6.23	26.25
BSE FMCG	11142.07	156.64	1.43	0.26	1.29	4.44	6.60
BSE Metal	8345.25	139.86	1.70	5.33	3.49	9.30	8.76
BSE Oil&Gas	12122.45	217.20	1.82	0.72	7.90	9.03	20.84
BSE Healthcare	19742.73	173.77	0.87	3.20	3.24	16.06	56.25
BSE Power	1629.00	13.44	0.83	0.43	4.64	7.53	17.86
BSE Realty	1722.65	26.77	1.58	2.36	3.87	10.94	14.80
BSE ConsDur	24257.49	55.32	0.23	0.91	0.73	13.73	8.70
BSE Bank	27574.09	893.23	3.35	2.72	10.14	9.35	16.19
BSE IT	21748.49	90.89	0.42	2.62	9.55	24.72	40.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1898.25	5.88	0.31	0.36	2.70	4.42	27.39
Silver(\$/Ounce)	24.41	0.02	0.10	1.13	8.86	22.62	39.08
Aluminium	1837.20	21.33	1.15	0.29	4.80	12.99	5.92
Copper	6758.75	34.95	0.52	0.46	1.37	4.69	16.84
Zinc	2473.75	54.25	2.24	2.07	1.88	13.84	0.57
Lead	1737.75	5.00	0.29	5.37	7.95	3.11	20.90

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.37	0.02	0.03	0.13	0.04	2.11	3.03
USD Index	93.48	0.05	0.05	0.06	0.59	2.46	3.91
YUAN	6.69	0.00	0.05	0.90	1.78	4.44	5.83
GBP	1.29	0.00	0.05	0.03	0.97	2.21	0.15
EUR	1.18	0.00	0.02	0.18	0.03	2.79	5.53
YEN	105.57	0.14	0.13	0.09	0.87	1.61	2.89

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	106.05	1.20	1.12	2.84	6.56	1.19	1.81
Cotton	71.07	0.09	0.13	3.25	8.24	13.02	6.26
Sugar	14.72	0.29	2.01	6.36	10.01	18.42	10.18
Wheat	626.00	1.00	0.16	5.39	8.87	18.39	11.84
Soybean	1054.25	0.25	0.02	0.64	0.62	16.53	8.05

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	28195.42	410.89	1.44	2.23	1.95	5.68	5.32
Nasdaq	11478.88	192.68	1.65	3.35	6.35	6.61	41.90
S&P 500	3426.92	56.89	1.63	3.04	3.24	5.38	14.76
FTSE100	5884.65	34.93	0.59	1.95	2.04	6.02	17.70
CAC40	4929.27	6.59	0.13	1.00	0.98	3.22	12.54
DAX	12854.66	54.33	0.42	2.16	1.99	1.47	1.75
Mexico IPC	37685.74	221.04	0.58	1.79	4.55	3.67	12.79
Brazil Bovespa	98657.60	348.53	0.35	1.20	0.37	5.52	5.80
Russian RTS	1135.12	2.32	0.20	2.39	7.61	8.15	16.24
Japan Nikkei	23594.50	78.06	0.33	0.04	1.00	3.85	4.89
Hang Seng	24513.59	35.21	0.14	0.58	0.21	2.20	8.28
Taiwan Index	12873.76	32.63	0.25	0.55	0.00	5.76	15.17
Shanghai Comp	3300.28	11.66	0.35	1.75	1.11	0.40	12.35
KOSPI	2337.35	8.77	0.37	2.71	3.09	6.36	13.46
Malaysia KLCI	1515.82	1.95	0.13	0.59	0.63	4.61	3.50
Jakarta Comp	5110.91	15.24	0.30	0.42	1.03	1.19	17.46
Philippine SE	6083.77	64.51	1.07	2.71	2.96	1.09	22.85
Thai Exch	1208.75	24.93	2.02	4.61	6.18	11.01	25.91

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1477.00	84.00	5.38	18.26	13.97	11.98	20.38
Baltic Dirty	420.00	3.00	0.72	2.44	4.76	21.35	70.67
SG Dubai HY	0.42	0.16	27.59	36.36	213.51	50.00	84.62

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	40.48	0.35	0.86	0.70	1.53	0.81	24.73
BRENT Crude	42.23	0.39	0.92	0.52	3.32	3.89	25.03
Natural Gas	2.85	0.06	2.00	0.14	8.28	24.44	16.75

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.77	0.00	0.44	5.28	10.36	25.47	56.34
UK	0.17	0.01	7.14	37.64	7.65	3.68	76.16
Brazil	3.59	0.04	1.18	1.56	2.78	23.85	7.69
Japan	0.02	0.00	15.39	26.67	46.67	29.03	116.79
Australia	0.75	0.00	0.27	11.09	14.99	15.09	31.58
India	5.94	0.01	0.08	0.61	1.26	2.31	8.90
Switzerland	0.54	0.01	1.30	9.90	14.53	25.35	7.64
Germany	0.63	0.01	0.97	15.23	29.49	40.49	64.40

Taking global cues, Nifty is expected to open flat around 11,850 and likely to remain weak range-bound in the price band of 11,800-11,900.

The Nifty previous session ended 0.94% up at 11,873.05. It opened gap-up and continued trading range-bound throughout the session towards finishing off with a Doji candle. Despite opening gap-up it finished off with a Doji candle, which implies indecision. Chart pattern suggest the benchmark index might get into consolidation in the price band of 11,800-11,900. Higher resistance is placed around 11,980.

On the Nifty hourly chart; Stochastic oscillator has again reached oversold zone, while the ADX is still down trending, which is pointing towards staying cautious on rise.

Nifty patterns on multiple time frames suggest; it finished off the day on an indecisive note. However, bullish momentum is likely to sustain as long as it trades above critical support of 11,800.

The Bank Nifty previous session ended 3.12% up at 24,266.75. It might get into the trading range of 24,000-25,200.

Nifty Crucial Supports & Resistances-

Supports- 11800, 11750 Resistances- 11900, 11980

- **KIOCL:** Announces share buyback worth Rs 155.92 crore. To buyback 1.42 crore shares or 2.28% of the total equity. Buyback price of Rs 110 per share is a 19.3% discount to Monday's closing price. The record date for the buyback is set at October 30. The government holds 99% stake in the company.
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U.S. Futures Tick Higher; Asian Stocks Drift

U.S. futures edged higher Tuesday as investors held out some hope of a deal on stimulus talks. Asian stocks slipped after a weak session on Wall Street overnight. S&P 500 Index futures climbed after a spokesman for House Speaker Nancy Pelosi said differences were narrowing in talks. Shares dipped in Japan, Australia and South Korea, and fluctuated in Hong Kong. The 10-year Treasury yield steadied around 0.77% and the dollar held losses versus major peers. The yen declined and the offshore yuan rose to the strongest since July 2018. Earlier, the S&P 500 Index fell to the lowest in almost two weeks as time draws short to reach agreement on a bill that could pass by Election Day on Nov. 3. The Australian dollar slid after comments from the central bank's assistant governor that short-term rates could fall below zero. Global virus cases surpassed 40 million.

OPEC+ Vows 'Proactive' Response to Precarious Oil Market

The OPEC+ alliance warned of a "precarious" outlook as a resurgent pandemic hurts oil demand, dropping further hints about a potential change of policy next month. Unless the coalition changes tack, it is set to add almost 2 million barrels a day from January. But increasingly traders have warned the market cannot absorb so much oil. Without tipping their hand, Saudi Arabia and Russia showed their unity, with their top oil officials, Prince Abdulaziz bin Salman and Alexander Novak, offering bearish views. The Saudi minister warned of an "uncertain" outlook for demand and called on OPEC+ to be proactive.

GM Said to Plan Third Electric-Vehicle Plant in Big Plug-In Bet

General Motors Co. is expected to announce investments in several U.S. plants on Oct. 20, including a move that will make a former Saturn plant in Tennessee its third factory to produce electric models, said people familiar with the matter. GM plans to announce that it will build the first fully electric Cadillac the Lyriq crossover sport-utility vehicle in Spring Hill, Tennessee. As part of the decision, GM will move the Acadia SUV in the future to a plant in Lansing, Michigan, said the people, who asked not to be named because the news is not yet public. GM will invest in other factories as well. The total investment amount will be significantly more than \$1 billion but won't include adding new jobs. The bigger significance is that the Detroit automaker will have three separate facilities building electric vehicles as it accelerates its shift to battery-powered models.

India Infection Peak Seen; Green Lane Travel

European leaders intensified efforts to tamp down surging infections, with Ireland enacting severe restrictions. Soaring cases in U.S. battleground states pose a challenge for President Donald Trump two weeks before the election. India has already seen a peak in the number of new infections and may be able to contain the world's second-largest outbreak by February, according to a government panel of scientists, though it also warns the upcoming festival and winter seasons may increase the susceptibility to the virus. The Philippines shortened curfew hours in Manila and eased the stay-at-home order to further reopen its economy. Meanwhile, discussions to open up travel for business purposes continue to take place in Asia, with the governments of Japan and China reportedly close to an agreement to resume business travel between the countries as soon as this week.

Auto / Auto Ancillaries

[Centre's FAME-II scheme for EVs far away from its destination](#)

[Inverted Energy launches buyback plan for its e-rickshaw batteries](#)

Banking & Finance

[Sitharaman tells central PSUs to scale up capex in FY21, FY22](#)

[Banks sanction Rs 1.35 lakh cr concessional loans to 1.5 cr KCC card holder farmers](#)

[India must not neglect bank recapitalisation despite pandemic, says Viral Acharya](#)

[Bank of Baroda, Accenture complete technology integration of former Vijaya Bank's branches](#)

Oil & Gas

[No more extension of BPCL privatisation bid deadline: DIPAM Secy](#)

[India's top oil firm IOC to offer differentiated fuels, hydrogen-spiked CNG](#)

[ONGC sells Dec-loading Russian Sokol crude at wider discount: Sources](#)

Metals/Mining/Power

[CIL coal supply to power sector drops 10% in 1st half of FY21 to 198 MT](#)

[NCLT approves JSW Steel's resolution plan for Asian Colour Coated Ispat Ltd](#)

[Vedanta, Hyderabad company bid for Lanco Amarkantak Power](#)

[True North eyes bio-ethanol investment, acquires Synata Bio in India](#)

IT/Telecom/Media

[Streaming platform ALTBalaji picks up 17.5% stake in celebrity engagement platform Tring](#)

[Airtel blames contentious privacy policy wording on clerical error; says committed to user privacy](#)

[Fibre broadband underserved market, renewed efforts to help firms gain wallet share: Report](#)

Infrastructure/Cement/Real Estate

[Cube Highways pays Rs 5,011 crore to NHAI for TOT-3](#)

[Data insights company, Kantar, taps Bata's Alexis Nasard as CEO](#)

[Delhi metro to offer 2 lakh sq ft commercial space at two stations](#)

FMCG/Retail/Textile/Food

[ITC's confectionary brand Jelimals adds immunity boosters to strengthen image](#)

[Juice brand Raw Pressery on the block; ITC, Paper Boat, among others evaluating buy-out](#)

[In muted festive season, low-value items are a hit among ethnic wear shoppers](#)

[FSSAI's new food safety compliance platform to become operational across India from Nov](#)

[Festive discounts: Out of stock chains, ecommerce sites run out of appliances](#)

[With US-China relations tense, Indian footwear makers are eyeing share in American market](#)

[DMart converts 2 Mumbai stores into fulfilment centres to cater to e-commerce demand](#)

Pharma/Fertilizers/Healthcare/Chemical

[World Bank says India can use funds for vaccine plans](#)

[Remdesivir use may continue in India as few options in sight](#)

[Pharmacy jobs get a booster shot during pandemic](#)

[Zydus Cadila gets tentative USFDA nod for generic drug](#)

Hospitality/Aviation/Logistics

[Air India bid deadline may be extended till Dec 15, govt to ease asset valuation norm](#)

[Kerala High Court dismisses state govt's plea against lease of Thiruvananthapuram airport](#)

Others

[Govt asks at least 8 PSUs to consider buybacks: Report](#)

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com | Website: www.smifs.com