



The Nifty ended 1.03% up at 11,889.40. It opened on a positive note and continued trading on a positive note throughout the session towards finishing off in green. Immediate resistance is now placed around 11,920 levels. The benchmark index is likely to remain choppy ahead of global and domestic events. Probable trading range is likely to be 11,920-11,820. Higher resistance is placed around 12,020 levels.

On the Nifty hourly chart; Stochastic oscillator and RSI both have recovered from the oversold zone resulting in benchmark index moving higher towards finishing off in green. However, breaking out 11,920 is extremely important.

Nifty patterns on multiple time frames suggest; finishing off with a bullish body candle implies restoration of bullish momentum. However, breaking out immediate resistance placed around 11,920 is important.

Nifty Crucial Supports & Resistances-

Supports- 11820, 11700 Resistances- 11920, 12020

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| TATA CONSUMER
@ 480-475, TGT- 520 & 530, SL- 450

T+5 Positional Buy-
|Cash Segment| TITAN @ 1242-
1240, TGT- 1320, SL- 1200

T+7 Positional Buy-
|Cash Segment| CESC @ 580-575,
TGT- 605 & 625, SL- 550

Key Contents	Page No.
Result Update	4
Concall Highlights	7
Domestic News	9

Nifty Intraday Chart



Market in Retrospect

Indian equity markets reversed most of the losses made on Monday, led by a strong rebound in financials and Pharma stocks. The sentiment across the globe, however, continues to remain subdued with the Dow Futures unchanged and European markets trading lower.

The NIFTY index gained 1% to end at 11,889. The broader markets represented by the NIFTY 500 Index ended 1.04% higher, ending at 9748. NIFTY Bank was the top gainer, gaining by 2.88%, followed by NIFTY Finance which ended by 2.15% higher. NIFTY IT was the top loser, losing by 1.14%

Kotak Bank was the top gainer, gaining by 12.05%, followed by Shree Cement and Nestle India which gained by 6.41% & 5.97% respectively. TCS was the top loser, losing by 2.16%, followed by ONGC and Infosys, which fell by 1.98% & 1.94% respectively.

The Advance: Decline ratio stood at 860:979

Market Turnover (In Crore) 27-10-2020

Name	Last	Previous
NSE Cash	59789.15	49637.55
NSE F&O	2154121.43	1829727.95
BSE Cash	2,511.13	2,674.80
BSE F&O	199.50	158.04

FII Derivatives Flow (In Crore) 26-10-2020*

Instrument	Purchase	Sale	Net
Index Future	4980.21	5580.23	600.02
Index Option	218108.94	218581.00	472.06
Stock Future	33068.76	32356.20	712.56
Stock Option	8797.62	8748.31	49.31

Institutional Flow (In Crore) 27-10-2020

Institution	Purchase	Sale	Net
FII	11020.94	7506.05	3514.89
DII	4310.08	5880.88	1570.8

*Data not updated till 6:20PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	12.05	15.99	33167143	4305419
Shree Cement	6.41	2.59	239232	64683
Nestle India	5.97	6.01	493572	177327
Asian Paints	5.64	3.74	4964904	2475563
Bajaj Finance	4.84	5.86	6020950	4925162

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	1.54	1.29	4468948	5286349
Wipro	1.69	3.66	9910942	10774900
Infosys	1.94	4.10	10172530	11382390
ONGC	1.98	0.82	17088935	18376580
TCS	2.16	3.97	3537594	3882185

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40522.10	376.60	0.94	0.05	8.38	6.82	3.24
Nifty	11889.40	121.65	1.03	0.06	7.59	6.81	2.26
BSE M Cap	14953.72	243.07	1.65	1.21	4.30	10.24	3.55
BSE S Cap	15090.43	89.72	0.60	1.30	4.10	17.53	13.37
Nifty MC 100	17217.25	207.40	1.22	1.14	4.32	12.36	5.80
BSE Auto	17922.53	255.63	1.45	0.37	3.35	10.18	1.33
BSE Capgoods	14401.96	282.78	2.00	4.53	7.04	13.18	21.10
BSE FMCG	11196.61	139.87	1.27	0.87	2.07	1.80	6.52
BSE Metal	8315.94	38.38	0.46	0.37	2.73	9.44	7.66
BSE Oil&Gas	12042.99	36.96	0.31	0.65	2.10	12.09	21.04
BSE Healthcare	19666.09	297.05	1.53	0.54	1.34	16.83	51.46
BSE Power	1718.30	34.74	2.06	6.50	6.56	11.46	12.30
BSE Realty	1805.85	11.75	0.65	1.02	9.37	17.49	11.46
BSE ConsDur	24675.35	227.19	0.93	1.01	7.72	14.50	8.12
BSE Bank	28380.50	967.29	3.53	2.85	19.17	14.59	15.06
BSE IT	21262.68	314.72	1.46	3.53	7.45	19.51	45.89

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.80	0.00	0.20	1.74	22.16	29.96	55.45
UK	0.28	0.01	2.18	50.27	48.68	157.80	58.80
Brazil	3.66	0.02	0.41	2.04	5.57	22.02	5.77
Japan	0.03	0.00	11.43	40.91	181.82	40.91	122.79
Australia	0.80	0.00	0.50	5.81	0.50	9.48	24.20
India	5.85	0.01	0.21	1.12	3.18	0.14	10.05
Switzerland	0.51	0.00	0.60	4.53	3.90	0.80	11.23
Germany	0.59	0.01	0.86	3.47	10.59	19.15	61.60

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.72	0.13	0.18	0.33	0.10	1.52	3.83
USD Index	93.00	0.05	0.05	0.08	1.74	0.72	4.94
YUAN	6.71	0.00	0.07	0.46	1.54	4.30	5.37
GBP	1.30	0.00	0.04	0.63	1.52	1.14	1.29
EUR	1.18	0.00	0.03	0.07	1.27	0.53	6.43
YEN	104.68	0.16	0.15	0.78	0.78	0.66	4.08

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1402.00	13.00	0.92	3.85	15.90	8.43	22.15
Baltic Dirty	425.00	8.00	1.92	0.47	2.07	17.64	64.14
SG Dubai HY	0.09	0.04	80.00	40.00	117.65	83.64	97.14

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27685.38	650.19	2.29	1.81	1.88	4.14	2.70
Nasdaq	11358.94	189.34	1.64	1.04	4.08	7.81	37.80
S&P 500	3400.97	64.42	1.86	0.76	3.11	4.99	12.52
FTSE100	5797.02	5.18	0.09	1.56	0.78	5.04	20.85
CAC40	4768.43	48.07	1.00	3.27	0.81	3.47	16.67
DAX	12134.29	43.52	0.36	4.74	2.69	5.49	5.90
Mexico IPC	38245.86	461.86	1.19	1.57	4.54	1.33	11.85
Brazil Bovespa	101016.9	242.80	0.24	2.39	4.14	3.31	5.91
Russian RTS	1140.80	11.60	1.01	0.00	2.06	9.91	19.73
Japan Nikkei	23485.80	8.54	0.04	0.34	1.21	3.39	3.01
Hang Seng	24787.19	131.59	0.53	1.00	6.68	0.33	7.05
Taiwan Index	12875.01	34.02	0.26	0.10	5.25	2.28	13.98
Shanghai Comp	3254.32	3.20	0.10	2.22	1.08	1.53	10.13
KOSPI	2330.84	13.07	0.56	1.17	2.28	5.09	11.64
Malaysia KLCI	1500.35	5.74	0.38	0.70	0.58	5.73	4.44
Jakarta Comp	5128.23	15.82	0.31	0.56	3.69	0.23	17.98
Philippine SE	6415.08	76.11	1.17	4.95	9.87	9.45	19.03
Thai Exch	1208.95	0.98	0.08	0.02	2.89	9.84	24.12

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	39.02	0.46	1.19	5.89	3.06	6.20	31.13
BRENT Crude	40.89	0.44	1.09	5.24	3.56	8.58	29.91
Natural Gas	3.05	0.02	0.73	4.57	8.51	27.71	26.50

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1901.63	0.52	0.03	0.28	2.15	2.09	26.38
Silver(\$/Ounce)	24.32	0.04	0.17	1.30	6.26	1.09	34.82
Aluminium	1813.56	17.39	0.95	1.29	5.90	9.04	5.32
Copper	6760.75	91.50	1.34	0.03	3.32	5.14	14.45
Zinc	2528.50	20.50	0.80	2.21	7.29	14.23	1.00
Lead	1763.00	7.75	0.44	1.45	2.65	2.00	21.24

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	106.95	0.30	0.28	1.95	5.90	5.60	3.95
Cotton	72.37	0.26	0.36	1.90	9.73	18.33	7.82
Sugar	14.93	0.16	1.08	2.68	10.51	17.37	11.67
Wheat	624.25	4.25	0.69	1.23	14.70	16.74	13.35
Soybean	1082.25	1.25	0.12	1.74	7.55	19.55	11.37

SBI Life Insurance

SBI Life Insurance reported over two-fold jump in its net profit at INR299.73 crore for the second quarter ended September. The life insurer had posted a net profit of INR129.84 crore in the corresponding period last year. Total income rose 45 per cent to INR18,458.25 crore for the quarter under review from INR12,745.38 crore in the corresponding quarter of last year. Overall premium growth was strong at 27.2 per cent to INR12,858 crore, led by higher traction in renewal (up 28 per cent YoY) and single premium (up 71 per cent YoY). Growth in renewal premium continued to remain healthy at nearly 28.1 per cent INR7,150 crore, with renewal rate at 88 per cent in the September quarter.

Torrent Pharmaceuticals

Torrent Pharmaceuticals reported a 27.04 per cent rise in consolidated net profit to INR310 crore for the quarter ended September, mainly on account of robust sales in India and reduction in expenses. The company had posted a net profit of INR244 crore for the corresponding period of the previous fiscal. Consolidated revenue from operations stood at INR2,017 crore for the quarter under consideration. It was INR2,005 crore for the same period a year ago. India revenues grew to INR963 crore for the quarter ended September 30, 2020, as against INR899 crore earlier. Total expenses dipped to INR1,639 crore as compared to INR1,743 crore in the second quarter of FY20.

M&M Financial Services

Mahindra & Mahindra Financial Services' net profit rose by 21 per cent to INR304 crore in the second quarter ended September (Q2FY21), from INR252 crore in the same quarter a year ago. The provisions and write-offs stood at INR619.4 crore in Q2FY21, up from INR360.7 crore in the year-ago period. It made higher level of impairment provisions of INR433 crore during quarter through management overlay to reflect deterioration in the macroeconomic outlook. Its loan book rose to INR64,389 crore at the end of Q2 from INR63,793 crore a year ago.

Swaraj Engines

Net profit of Swaraj Engines rose 6.81% to INR27.12 crore in the quarter ended September 2020 as against INR25.39 crore during the previous quarter ended September 2019. Sales rose 31.23% to INR292.28 crore in the quarter ended September 2020 as against INR222.72 crore during the previous quarter ended September 2019.

Finolex Industries

Finolex Industries reported marginal growth of 1.57% in top line sales for the Sep-20 quarter at INR585.78cr. The operating profits for the quarter ended Sep-20 doubled to INR125.43cr while the net profits were up by 19.6% at INR122.83cr on a yoy basis. The lower net profit growth in the Sep-20 quarter was due to a huge deferred tax credit in Sep-19 quarter. This had significant impact on the margins of Finolex Industries. For the Sep-20 quarter, the operating profit margins or OPM nearly doubled to 21.41% on the back of favorable inventory movement in the latest quarter. Net profit margins or NPM for the quarter also expanded by over 300 bps at 20.97%. In terms of segmental revenues, PVC pipes & fittings accounted for 60% of the revenues for the Sep-20 quarter while PVC accounted for the balance sales revenues. The profit margins are much higher on PVC than on PVC fittings. The net cash flows generated from operations were down by nearly 14% at INR187cr in the first half of the FY21 ending in Sep-20. This was largely due to net impact of the unfavourable impact of trade receivables and trade payables.

Bharti Airtel

Bharti Airtel Ltd reported its highest ever consolidated quarterly consolidated revenue, driven by higher tariffs and a rise in data usage from a coronavirus-fuelled shift to remote working. Indian telecom operators, grappling with low tariffs due to a price war that ensued after Mukesh Ambani's Reliance Jio entered the space, hiked prices last year as they were ordered to pay INR92,000 cr in dues to the government. That helped the company's quarterly consolidated revenue rise 22% to INR25,785 crore as against INR21,131 crore a year ago due to "strong growth across the portfolio – geographies and segments. Average revenue per user at India's second largest telecom operator rose to INR162 for the quarter, from INR128 a year earlier. The company's 4G data customers rose by 14.4 million to 152.7 million for the quarter ended Sept. 30. Total minutes of usage on the network during the quarter were 952 billion, representing a growth of 20.5% as compared to 790 billion in the corresponding quarter last year. Mobile data traffic grew 58.8% to 7,949 billion MBs during the quarter as compared to 5,005 billion MBs in the corresponding quarter last year. Consolidated net loss for the quarter ended Sept. 30 came in at INR763 cr, compared with a loss of INR23,045 crore a year earlier. The losses were significantly lower than Q2FY20, when it stood at INR23,045 crore, after the company had made provisions of INR28,450 crore in the immediate aftermath of the Supreme Court ruling on statutory dues.

Tata Motors

With impact of coronavirus pandemic nowhere near waning, Tata Motors' consolidated net loss widened in the quarter ending 30 September, 2020 to INR307 crore as against net loss of INR188 crore in the year-ago period. Consolidated revenue from operations decreased 18% to INR53,530 crore as against INR65,432 crore in the year-ago period. In Q2FY21 wholesales (including exports) increased 3.4% to 109,958 units. In the domestic volumes were down by: M&HCV -43.2%, ILCV -32.5%, SCV & Pick Ups -5.7% and CV Passenger -74.4%. Domestic PV volumes were up 110.4%. Overall domestic retails were lower than wholesales by 14.7K units as pipeline inventory in CV improves. Retail unit sales at luxury car unit JLR, which rakes in most of the company's revenue, was down nearly 12% for the reported quarter. Jaguar Land Rover returned to profit with significant positive cash flow in the quarter as sales and revenue recovered from the impact of Covid-19 in Fiscal Q1 but remain below pre-Covid levels a year ago. Retail sales of 113,569 units were up 53.3% q-o-q with almost all retailers now open. However, retail sales in most markets continued to be impacted by Covid-19 and so were down 11.9% in total year-on-year. China sales were particularly encouraging, up 14.6% on the prior quarter and 3.7% year-on-year.

Amara Raja Batteries

Amara Raja Batteries Limited has posted a marginal dip in its net profit for the second quarter ended September 30, 2020 at INR201.46 crore as against a profit of INR218.85 for the corresponding quarter of last year on a standalone basis. The batteries major's revenue was, however, up at INR1,935.82 crore in Q2 FY21 (INR1695.31 crore) and profit before tax was at INR270.96 crore (INR231.83 crore). The earnings per share for Q2 FY 21 was at INR11.79. The company's performance during the quarter was driven by the demand rebound across all key sectors. The operational guidelines to deal with pandemic risk have helped ramp up in manufacturing capacity utilization and distribution operations.

CEAT Ltd.

CEAT reported sharp growth of 16.96% in top line sales for the Sep-20 quarter at INR1978.47cr. The operating profits for the quarter ended Sep-20 doubled to INR208.54cr while the net profits were up four-fold at INR182.18cr on a yoy basis. The sharply higher net profit in the latest quarter was also helped by a deferred tax credit in the quarter. This had significant impact on the margins of Ceat Ltd. For the Sep-20 quarter, the operating profit margins or OPM was up by 440 bps to 10.54% on the back of higher sales. Net profit margins or NPM for the quarter sharply expanded almost four-fold at 9.21%. Despite the weak June quarter performance and the net loss reported in the quarter, the overall net cash from operating activities stood robust at INR598cr a growth of 25% on a yoy basis. This was assisted by more profitable current assets management. The company has a debt equity ratio at just 0.59, lower than previous quarter. As a result, the interest service coverage ratio stands at a comfortable 3.77 times. The June quarter had been an exceptionally weak quarter in terms of sales and the company had fallen into losses then. In the Sep-20 quarter, the company sales have not only turned to pre-COVID levels but also sharply higher on a yoy basis.

Suven Life Sciences

Suven Life Sciences rose 1.66% to INR49.10 after the pharma company reported a net loss of INR15.65 crore in Q2 September 2020, lower than net loss of INR19.81 crore in Q2 September 2019. Consolidated net sales surged 550% to INR8.97 crore in Q2 September 2020 as against INR1.38 crore in Q2 September 2019. Pre-tax loss stood at INR16.65 crore in Q2 September 2020 as against pre-tax loss of INR20.22 crore in Q2 September 2019. R&D and operational expenses jumped 18.29% to INR26.57 crore in Q2 FY21 over Q2 FY20.

Sanofi India

Sanofi India reported fall of 11.87% in top line sales for the Sep-20 quarter at INR686.60cr. The operating profits for the quarter ended Sep-20 was up 15% at INR171.60cr while the net profits were marginally up by 4.98% at INR122.83cr on a yoy basis. The company benefited in the quarter from a sharp fall in the price of raw materials, which gave better operating profits. This had significant impact on the margins of Sanofi India. For the Sep-20 quarter, the operating profit margins or OPM expanded smartly by over 1000 basis points to 24.99% on the lower raw material costs in the latest quarter. Net profit margins or NPM for the quarter also expanded by over 300 bps at 19.36%. The 11.9% fall in sales is partially due to the hiving of the Zentiva operations and hence may not be strictly comparable.

Finolex Industries Limited

Strong Q2FY21 number on better realizations, lower costs and higher PVC resins volume

- Finolex Industries reported a 1.6% YoY & 4.2% QoQ growth in Q2FY21 Net Revenues at Rs 586 crore, led by better realizations (PVC resins +6% YoY, PVC Pipes +7% YoY), lower costs (raw material cost down 9% YoY & 17% QoQ) and strong volume growth in PVC resins (+15% YoY)
- PVC resins volume was +15% YoY at 47,630 MT; Pipes volume was down 9.2% YoY at 43,618 MT
- EBIT Margins came higher at 21.4% against 10.9% YoY, due to higher contribution from PVC resins segment, which contributed ~27% against 15% YoY & 7.9% QoQ
- PVC Pipes & Fitting's EBIT margins recorded at 7.8% against 4.6% YoY & 10.1% QoQ
- Q2FY21 PBT rose 94% YoY & 108% QoQ at Rs 161 crore. Despite a tax outgo of Rs 38 crore in Q2FY21 against a tax add-back of Rs 19 crore YoY, PAT jumped 20% YoY & 117% QoQ at Rs 123 crore.

Q2FY21 operational highlights

- All plants running smoothly; and there is no supply constraint. Maintaining normal inventory level at all units
- Smaller players could not have resumed operations post Q1-FY21, which also benefitted organised player like Finolex
- Agri pipes volumes was lower during Q2FY21 compared to last year as the demand is impacted by timing of arrival and withdrawal of monsoon; Non-agri (real estate) pipe saw QoQ recovery in demand
- C-PVC revenue stood at Rs 64 crore vs Rs 68 crore; volume fell 10% YoY from 2284 MT to 2056 MT
- Price trend YoY: PVC- \$920/ MT vs \$900/ MT, Ethylene- \$730/ MT vs \$780/ MT, VCM- \$720/MT vs \$735/ MT
- Number of Retail touch points increased from 18k to 21k as on Q2FY21 end
- During Q2FY21, non-agri pipes contributed 38% in terms of volume, however, the value contribution was higher at 46%
- Ended business tie-up with Lubrizol Advanced Materials for CPVC in Aug-2020, as the company believe it can improve margins by selling own products manufactured with lower input costs

PVC prices might increase; however demand expected to be intact

- Normal range for PVC prices used to be \$900-950/ MT. Domestic demand is 3-3.5 Mn Tn against the capacity of 1.5 Mn Tn. However, imports were lower at 50-60k lac tonne due to subdued demand, leading to fall in prices to \$620/ MT during the quarter. Prices may go up to \$1100/ Mt (by Q3 end or Jan-Feb next year), however, that will not deter the demand.

Focus on increasing non-agri share due to higher margin contribution

- Finolex Industries has a strong presence in agri pipes segment, which contributes ~70% to revenues, while the rest ~30% come from non-agri pipes
- However, the margins in non-agri pipes are higher compared to agri pipes as the fittings composition is higher at 14-15% in non-agri pipes compared to 6-8% in the later
- Company to increase non-agri share 30% to 40% in next 2-3 years

Higher other income

- Other income was higher by 86% YoY at Rs 32.5 crore during Q2FY21 due to a) higher interest income from surplus cash (net cash surplus at Rs 407 crore), b) increase in dividends from Finolex Cables and c) forex gain of Rs 7 crore (vs Nil last year)

Capex

- Earlier the company has envisaged capex of Rs 100 crore; however, it will be lower than the target
- Will require to add capacities after 24-36 months
- Company has strong presence in South (38%) and West (34%); will expand network of Retail Touch-points in North and East to gain diversification
- Planning to have separate distribution channel for agri and non-agri segment

Outlook

- Since the arrival and withdrawal of monsoon was delayed this year, Rabi crop (Oct-Mar) season will be good leading to higher demand for Agri pipes post Diwali

Harley Davidson partners with Hero MotoCorp to sell motorcycles in India

Harley-Davidson partnered with the country's largest two-wheeler maker Hero MotoCorp to sell and service its products in the country. Per a distribution agreement, Hero MotoCorp will sell and service Harley-Davidson motorcycles, and sell parts, accessories and general merchandise riding gear and apparel through a network of brand-exclusive Harley-Davidson dealers and Hero's existing dealership network in India. As part of a licensing agreement, Hero MotoCorp will develop and sell a range of premium motorcycles under the Harley-Davidson brand name. These actions are aligned with Harley-Davidson's business overhaul, The Rewire, and the company's announcement in September to change its business model in India. This arrangement is mutually beneficial for both companies and riders in India, as it brings together the iconic Harley-Davidson brand with the strong distribution network and customer service of Hero MotoCorp.

Patel Engineering bags INR1,564 cr order to build 2GW hydro project in Arunachal Pradesh

Patel Engineering has won an order worth INR1,564.42 crore to build 2,000 MW Subansiri Lower Hydro Electric project in Arunachal Pradesh. This will be the single largest hydro power generation project in India, the company said in a statement. The project is located at village Kolaptukar in Kamle (formerly lower Subansiri) district of Arunachal Pradesh. The project comprises balance civil works of power house complex including HRT (Head Race Tunnel) intake structures, tail race channel etc with main components.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Asian Paints Ltd	Cash dividend of INR3.35 effective 28-10-20
Hindustan Unilever Ltd	Cash dividend of INR14 effective 28-10-20
GMM Pfaudler Ltd	Cash dividend of INR1 effective 28-10-20
Confidence Petroleum India Ltd	Cash dividend of INR0.075 effective 28-10-20
Sasken Technologies Ltd	Cash dividend of INR10 effective 28-10-20
Foseco India Ltd	Cash dividend of INR5 effective 28-10-20
Granules India Ltd	Cash dividend of INR0.25 effective 28-10-20
CCL Products India Ltd	Cash dividend of INR2 effective 28-10-20
Accelya Solutions India Ltd	Corporate meeting effective 28-10-20
PDS Multinational Fashions Ltd	Corporate meeting effective 28-10-20

Domestic Events

- **Upcoming Result:** APL Apollo Tubes, AU Small Finance, Axis Bank, Balaji Amines, Blue Star, Can Fin Homes, Carborundum Universal, CG Power, Cummins India, Dr. Reddy'S, Glaxosmithkline Pharmaceuticals, Hero Motocorp, HSIL, ICICI Securities, L&T, Marico, Multi Commodity Exchange, Orient Electric, PI Industries, Piramal Enterprises, PBN Housing Finance, Radico Khaitan, RBL Bank, Schaeffler, Supreme Industries, Tata Coffee, Titan Company, V-Guard, Welspun Enterprises

Global Events

- The U.S. Trade Balance for Septemeber 2020.
- The U.S. MBA Mortgage Applications for October 23, 2020.
- The U.S. GDP for Q2 2020.
- Euro Area Inflation for September 2020.

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