

### Market Snapshot (Updated at 8AM)\*

| Indian Indices | Close    | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex         | 39922.46 | 599.64    | 1.48      |
| Nifty          | 11729.60 | 159.80    | 1.34      |

| Global Indices | Close    | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES      | 26519.95 | 943.24    | 3.43      |
| NASDAQ COM.    | 11004.87 | 426.48    | 3.73      |
| FTSE 100       | 5582.80  | 146.19    | 2.55      |
| CAC 40         | 4571.12  | 159.54    | 3.37      |
| DAX            | 11560.51 | 503.06    | 4.17      |
| NIKKEI 225     | 23253.94 | 165.77    | 0.71      |
| SHANGHAI       | 3245.95  | 22.90     | 0.70      |
| HANG SENG      | 24402.49 | 317.32    | 1.28      |

| Currency  | Close  | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 73.87  | 0.16      | 0.21      |
| USD / EUR | 1.18   | 0.00      | 0.02      |
| USD / GBP | 1.30   | 0.00      | 0.02      |
| USD / JPY | 104.45 | 0.13      | 0.12      |

| Precious Metals | Close   | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD)      | 1878.36 | 1.15      | 0.06      |
| Silver          | 23.44   | 0.09      | 0.37      |

| Energy      | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 37.68 | 0.30      | 0.80      |
| Brent Crude | 39.44 | 0.32      | 0.82      |
| Natural Gas | 3.29  | 0.00      | 0.12      |

| Bond         | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 5.86  | 0.01      | 0.17      |

| Indian ADRs     | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 64.89 | 3.13      | 4.60      |
| HDFC Bank       | 58.57 | 1.33      | 2.22      |
| ICICI Bank      | 10.56 | 0.60      | 5.38      |
| Infosys Ltd     | 14.38 | 0.47      | 3.16      |
| Tata Motors     | 8.85  | 0.63      | 6.65      |
| Vedanta Ltd     | 5.46  | 0.02      | 0.37      |
| Wipro           | 4.83  | 0.08      | 1.63      |

### Institutional Flow (In Crore) 28-10-2020

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 7833.41  | 8964.39 | 1130.98 |
| DII         | 3843.24  | 3841.76 | 1.48    |

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Cipla:** Announced commercialisation of the antibody detection kits for Covid-19 in India, in partnership with KARWA Ltd.
- **Ajanta Pharma:** To consider share buyback on November 3.
- **HUDCO:** Achieved loan sanctions worth Rs 2,628.2 crore and loan releases worth Rs 3,411.8 crore as on September 30, 2020.
- **NTPC:** Enters into foreign currency loan agreement worth Rs 3,582 crore with various financial institutions in Japan.
- **PNB Housing:** To get capital infusion worth Rs 600 crore from Punjab National Bank. Also approves fund raising worth Rs 1,800 crore through preferential issue, rights issue.
- **Max India:** Board approved giving corporate guarantee worth Rs 170 crore to Antara Senior Living.
- **ICICI Lombard General Insurance:** Future and Options contracts will be available for trading from October 30.
- **DCB Bank:** Reserve Bank of India imposes a penalty of Rs 22 lakh in relation to para-banking activity.
- **Godrej Industries:** Allotted NCDs worth Rs 750 crore.
- **HSIL:** Board approves setting up a specialty glass facility to meet the packaging requirements of segments like pharma, including vials, perfumery and other cosmetics along with high-end liquor. The facility will have a capacity of 150 tonnes per day and will be set up at a cost of Rs 220 crore.

### Events of the Day

- **Result for today:** Maruti Suzuki, BPCL, Aavas Financiers, Aegis Logistics, Apollo Pipes, Astec Lifesciences, Bank of Baroda, Canara Bank, Blue Dart, Havells India, InterGlobe Aviation, Laurus Labs, JK Paper, MRPL, Orient Cement, Strides Pharma, Tata Chemicals, TVS Motor, Vodafone Idea, Zensar Technologies, Mahindra Holidays & Resorts, Mastek, Welspun Corp
- **Conference call:** 8:30 AM PNB Housing Fin, 9:30 AM AU Small Finance, 10:00 AM Polyolefins Rubber Chemicals, 10:30 AM Firstsource Sol, 11:00 AM Blue Star, 11:00 AM Max Ventures and Industries, 11:00 AM Tata Coffee, 11:30 AM Hero Motocorp, 12:00 PM Radico Khaitan, 12:00 PM Lasa Supergener, 12:30 PM Navkar Corporation, 1:00 PM Ester Ind, 2:30 PM Welspun Enter, 3:00 PM PI Industries, 3:00 PM V-Guard Ind, 3:00 PM Can Fin Homes, 4:00 PM Gateway Distri, 4:00 PM Maruti Suzuki, 4:00 PM Saregama India, 4:00 PM Arvind, 4:00 PM Welspun Corp, 4:00 PM Apcotex Ind, 4:00 PM UTI Asset Managmnt co., 4:00 PM MCX India, 4:00 PM Havells India, 4:30 PM Strides Pharma, 5:00 PM TVS Motor, 5:00 PM Interglobe Avi, 5:00 PM Sharda Crop, 5:30 PM Mahindra Holida
- **AGM:** Mastek, JBM Auto.
- **IDBI Bank** to consider raising funds via shares issue in QIP
- **Hindustan Copper** to consider fund raising via Shares issue in QIP
- **Indian Energy Exchange:** To meet Trident Capital on October 29.

## Market in Detailed (Updated at 8AM)\*

| Indian Indices | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex         | 39922.46 | 599.64   | 1.48 | 1.93 | 5.13  | 4.86  | 0.23  |
| Nifty          | 11729.60 | 159.80   | 1.34 | 1.74 | 4.52  | 4.70  | 0.49  |
| BSE M Cap      | 14814.03 | 139.69   | 0.93 | 0.04 | 0.79  | 7.64  | 1.45  |
| BSE S Cap      | 14975.76 | 114.67   | 0.76 | 0.50 | 0.77  | 15.44 | 11.90 |
| Nifty MC 100   | 17047.60 | 169.65   | 0.99 | 0.10 | 0.44  | 9.74  | 3.45  |
| BSE Auto       | 17894.47 | 28.06    | 0.16 | 0.45 | 0.12  | 7.83  | 5.49  |
| BSE Capgoods   | 14444.47 | 42.51    | 0.30 | 4.26 | 5.45  | 12.64 | 22.52 |
| BSE FMCG       | 11117.49 | 79.12    | 0.71 | 1.06 | 2.03  | 3.03  | 8.11  |
| BSE Metal      | 8137.38  | 178.56   | 2.15 | 4.66 | 3.89  | 3.65  | 13.27 |
| BSE Oil&Gas    | 11933.82 | 109.17   | 0.91 | 1.13 | 4.37  | 12.08 | 22.71 |
| BSE Healthcare | 19404.15 | 261.94   | 1.33 | 1.75 | 1.56  | 11.98 | 48.11 |
| BSE Power      | 1716.05  | 2.25     | 0.13 | 4.74 | 3.86  | 10.21 | 12.99 |
| BSE Realty     | 1770.16  | 35.69    | 1.98 | 5.14 | 5.27  | 13.48 | 13.88 |
| BSE ConsDur    | 24498.63 | 176.72   | 0.72 | 0.03 | 2.65  | 14.20 | 9.31  |
| BSE Bank       | 27733.00 | 647.50   | 2.28 | 0.84 | 14.07 | 10.63 | 17.89 |
| BSE IT         | 21018.23 | 244.45   | 1.15 | 4.22 | 5.45  | 16.37 | 40.98 |

| LME              | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce)   | 1878.36 | 1.15     | 0.06 | 1.35 | 1.04 | 4.69  | 26.26 |
| Silver(\$/Ounce) | 23.37   | 0.02     | 0.09 | 5.44 | 3.41 | 3.89  | 31.17 |
| Aluminium        | 1797.00 | 8.50     | 0.47 | 1.96 | 3.07 | 6.63  | 3.89  |
| Copper           | 6730.00 | 48.65    | 0.72 | 3.55 | 2.60 | 3.70  | 14.31 |
| Zinc             | 2519.75 | 13.25    | 0.52 | 1.29 | 4.06 | 12.46 | 2.71  |
| Lead             | 1784.50 | 24.75    | 1.41 | 0.67 | 1.57 | 3.59  | 20.81 |

| Currency  | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
|-----------|--------|----------|------|------|------|------|------|
| INR       | 73.87  | 0.16     | 0.21 | 0.38 | 0.12 | 1.32 | 4.04 |
| USD Index | 93.40  | 0.00     | 0.00 | 0.49 | 0.52 | 0.05 | 4.39 |
| YUAN      | 6.72   | 0.01     | 0.15 | 0.50 | 1.44 | 4.21 | 5.16 |
| GBP       | 1.30   | 0.00     | 0.08 | 0.69 | 1.01 | 0.03 | 1.02 |
| EUR       | 1.18   | 0.00     | 0.06 | 0.55 | 0.08 | 0.33 | 5.77 |
| YEN       | 104.45 | 0.13     | 0.12 | 0.39 | 1.16 | 0.45 | 4.25 |

| Agro Commodities | Price   | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee           | 105.00  | 1.95     | 1.82 | 0.82 | 4.15  | 6.75  | 6.75  |
| Cotton           | 70.28   | 0.08     | 0.11 | 2.35 | 7.60  | 14.02 | 4.32  |
| Sugar            | 14.89   | 0.06     | 0.40 | 2.69 | 14.10 | 17.89 | 9.81  |
| Wheat            | 608.25  | 0.75     | 0.12 | 2.37 | 10.65 | 12.91 | 11.20 |
| Soybean          | 1056.25 | 1.50     | 0.14 | 1.49 | 5.94  | 18.48 | 8.28  |

| Global Indices | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones      | 26519.95 | 943.24   | 3.43 | 5.99 | 3.40 | 0.07  | 2.04  |
| Nasdaq         | 11004.87 | 426.48   | 3.73 | 4.18 | 0.73 | 4.38  | 32.96 |
| S&P 500        | 3271.03  | 119.65   | 3.53 | 4.79 | 1.93 | 0.39  | 7.71  |
| FTSE100        | 5582.80  | 146.19   | 2.55 | 3.35 | 5.34 | 8.95  | 23.59 |
| CAC40          | 4571.12  | 159.54   | 3.37 | 5.83 | 5.40 | 7.82  | 20.37 |
| DAX            | 11560.51 | 503.06   | 4.17 | 7.94 | 9.87 | 9.84  | 10.66 |
| Mexico IPC     | 37393.71 | 607.60   | 1.60 | 3.30 | 0.70 | 0.87  | 14.73 |
| Brazil Bovespa | 95368.80 | 4236.78  | 4.25 | 5.16 | 1.91 | 9.69  | 11.33 |
| Russian RTS    | 1078.29  | 53.07    | 4.69 | 5.70 | 6.70 | 14.83 | 24.28 |
| Japan Nikkei   | 23253.94 | 165.77   | 0.71 | 0.94 | 1.22 | 3.82  | 1.21  |
| Hang Seng      | 24402.49 | 317.32   | 1.28 | 1.47 | 4.79 | 1.98  | 8.94  |
| Taiwan Index   | 12657.91 | 136.31   | 1.07 | 2.01 | 1.52 | 0.93  | 11.68 |
| Shanghai Comp  | 3245.95  | 22.90    | 0.70 | 2.00 | 0.68 | 1.46  | 9.89  |
| KOSPI          | 2309.53  | 35.97    | 1.53 | 1.94 | 0.80 | 2.04  | 10.35 |
| Malaysia KLCI  | 1495.20  | 5.15     | 0.34 | 0.19 | 0.58 | 7.21  | 5.23  |
| Jakarta Comp   | 5128.23  | 15.82    | 0.31 | 0.56 | 4.52 | 0.30  | 18.15 |
| Philippine SE  | 6284.06  | 95.41    | 1.50 | 0.98 | 7.55 | 5.30  | 21.38 |
| Thai Exch      | 1207.94  | 1.01     | 0.08 | 0.23 | 3.93 | 9.74  | 24.09 |

| Freight      | Index   | Net Chng | %1D    | %5D     | %1M    | %3M   | %1Y   |
|--------------|---------|----------|--------|---------|--------|-------|-------|
| Baltic Dry   | 1413.00 | 29.00    | 2.05   | 1.21    | 16.53  | 5.09  | 23.20 |
| Baltic Dirty | 422.00  | 4.00     | 0.94   | 0.47    | 2.99   | 16.60 | 61.67 |
| SG Dubai HY  | 0.18    | 0.09     | 100.00 | 1900.00 | 135.29 | 66.04 | 94.29 |

| Energy Markets | Index | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|-------|----------|------|------|------|-------|-------|
| NYMEX Crude    | 37.68 | 0.30     | 0.80 | 7.26 | 4.07 | 8.67  | 32.14 |
| BRENT Crude    | 39.44 | 0.32     | 0.82 | 7.11 | 5.10 | 12.02 | 31.89 |
| Natural Gas    | 3.29  | 0.00     | 0.12 | 0.70 | 5.68 | 13.78 | 25.19 |

| Bond Markets | Yield | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y    |
|--------------|-------|----------|------|-------|-------|-------|--------|
| US           | 0.79  | 0.02     | 1.95 | 8.20  | 21.02 | 36.91 | 57.25  |
| UK           | 0.21  | 0.02     | 8.19 | 11.98 | 5.45  | 95.41 | 70.50  |
| Brazil       | 3.67  | 0.05     | 1.47 | 2.29  | 6.29  | 21.27 | 5.83   |
| Japan        | 0.03  | 0.00     | 8.00 | 22.86 | 58.82 | 17.39 | 126.47 |
| Australia    | 0.81  | 0.03     | 3.96 | 0.37  | 4.63  | 6.97  | 31.13  |
| India        | 5.86  | 0.01     | 0.17 | 0.26  | 3.29  | 0.14  | 9.89   |
| Switzerland  | 0.54  | 0.02     | 3.62 | 4.42  | 10.12 | 3.82  | 4.42   |
| Germany      | 0.63  | 0.01     | 1.63 | 6.29  | 18.37 | 23.03 | 88.25  |

**Taking global cues, Nifty is expected to open gap-down around 11,650 and likely to remain weak below 11,700. Downside supports are placed around 11,600 and 11,550 levels.**

The Nifty previous session ended 1.34% down at 11,729.60. It opened on a flat note and got sold off from day's high towards finishing off in red with a huge bearish body candle. Overnight negative global cues may lead to a gap-down opening resulting in breaking down critical support placed round 11,670, which means intraday pullback towards 11,700 may again find sellers. Supports are placed around 11,600 and 11,550 levels.

On the Nifty hourly chart; Stochastic oscillator and RSI both are pointing towards range-bound choppy movement. Critical supports are placed around 11,600 and 11,550 levels.

Nifty patterns on multiple time frames suggest; ending the session with a huge bearish body candle, implies critical support placed around 11,600 levels might be under threat in today's trade.

The Bank Nifty previous session ended 2.17% down at 24,232.50. It might get into the trading range of 23,200-24,400.

### **Nifty Crucial Supports & Resistances-**

**Supports- 11600, 11550 Resistances- 11700, 11750**

### **Open Positional Calls-**

T+15 Positional Buy-

|Cash Segment| TATA CONSUMER @ 480-475, TGT- 520 & 530, SL- 450

T+5 Positional Buy-

|Cash Segment| TITAN @ 1242-1240, TGT- 1320, SL- 1200

T+7 Positional Buy-

|Cash Segment| CESC @ 580-575, TGT- 605 & 625, SL- 550

- **Cipla:** Announced commercialisation of the antibody detection kits for Covid-19 in India, in partnership with KARWA Ltd. Cipla will market and distribute the testing kit that will be manufactured by KARWA Ltd.
- **Ajanta Pharma:** To consider share buyback on November 3.
- **HUDCO:** Achieved loan sanctions worth Rs 2,628.2 crore and loan releases worth Rs 3,411.8 crore as on September 30, 2020.
- **NTPC:** Enters into foreign currency loan agreement worth Rs 3,582 crore with various financial institutions in Japan. 60% of the amount will be provided by the Japan Bank for International Co-operation, while the balance will be given by a consortium of commercial banks, under the guarantee by JBIC. The loan proceeds will be used to fund capex for fuel gas desulphurisation and renewable energy projects. The agreement has been signed under the GREEN initiative.
- **GSK Pharma:** Post the global voluntary recall of Zinetac, the company has decided to proceed with the sale of its manufacturing site at Vemgal and has classified the assets as 'held for sale.'
- **PNB Housing:** To get capital infusion worth Rs 600 crore from Punjab National Bank. Also approves fund raising worth Rs 1,800 crore through preferential issue, rights issue.
- **Max India:** Board approved giving corporate guarantee worth Rs 170 crore to Antara Senior Living.
- **HSIL:** Board approves setting up a specialty glass facility to meet the packaging requirements of segments like pharma, including vials, perfumery and other cosmetics along with high-end liquor. The facility will have a capacity of 150 tonnes per day and will be set up at a cost of Rs 220 crore. It will also expand the capacity of its pipes business to 48,000 tonnes per annum from the current 30,000 tonnes per annum at a total cost of Rs 100 crore.
- **Godrej Industries:** Allotted NCDs worth Rs 750 crore.
- **VA Tech Wabag:** Files writ petition in the Delhi High Court against the Delhi Jal Board. The DJB has issued a debarment letter, stating that the company cannot participate in Delhi Jal Board tenders for a period of three years. This is with regard to certain non-payment of dues of more than five years and other issues over a contract for operations and maintenance of a sewage treatment plant in Delhi.
- **ICICI Lombard General Insurance:** Future and Options contracts will be available for trading from October 30.
- **DCB Bank:** Reserve Bank of India imposes a penalty of Rs 22 lakh in relation to para-banking activity.

### **Stock Losses Spread to Asia; U.S. Futures Recover**

Asian stocks dropped Thursday after shares tumbled in the U.S. and Europe, as rising coronavirus infections and tougher lockdowns added to worries about the economic hit from the pandemic. U.S. futures rebounded from the worst of the overnight declines. Losses were more modest across Asia than in the U.S. session, with shares in South Korea and Australia faring worst. S&P 500 contracts climbed about 1% after the benchmark lost 3.5% Wednesday -- its biggest drop since June. The dollar held its overnight advance and Treasuries retreated, with 10-year yields rising to 0.79%. Oil edged higher after tumbling more than 5% on concern rising infections will sap demand. In China, nearly 1,000 firms are due to release third-quarter earnings on Thursday, with traders looking to see if the results confirm the nation's accelerating recovery. The yen was steady ahead of a Bank of Japan meeting that's expected to leave the key interest rate and asset purchases unchanged.

### **Oil Holds Near Four-Week Low After Plunging on Resurgent Virus**

Oil held near a four-week low after a surge in European virus cases and a bigger-than-expected jump in American crude stockpiles pushed prices down by the most in almost two months in the previous session. Futures in New York rose in early Asian trading but were still below \$38 a barrel after plunging 5.5% Wednesday. Germany and France, the European Union's two biggest economies, will clamp down on movement for at least a month to try and curb Covid-19's rapid spread. In the U.S., the benchmark S&P 500 Index fell the most since June on fears the resurgent pandemic will throw the global recovery into reverse. American crude inventories rose by 4.32 million barrels last week, the most since July and almost three times more than forecast, Energy Information Administration data show. Still, distillates stockpiles fell more than expected.

### **Exxon Keeps S&P 500's Third-Highest Dividend Despite Oil Rout**

Exxon Mobil Corp. is maintaining the third-highest dividend in the S&P 500 Index, underscoring its historic commitment to the payout despite this year's virus-driven oil crash. Investors will be paid 87 cents a share for the current quarter, matching the level of the last six periods, the Irving, Texas-based company said in a statement. The oil giant trails only Microsoft Corp. and AT&T Inc. among S&P 500 companies in payouts to shareholders over the past 12 months, according to Bloomberg data.

### **Europe Clamps Down; South Korean Cases on the Rise**

Germany and France will clamp down on movement for at least a month, coming close to the stringent lockdowns of the spring as European leaders seek to rein in a resurgent coronavirus outbreak. Spain, Italy, the U.K., Greece and Portugal reported record numbers of new cases. The S&P 500 Index plunged the most in four months as tougher restrictions and rising infections added to concerns about the virus's economic toll. In Asia, Singapore and Hong Kong could start a planned travel bubble as soon as next month, while South Korea saw the most new cases in almost a week. Anthony Fauci, the U.S. government's top infectious-disease expert, said a vaccine isn't likely to be available in the country until January. A late-stage trial of Regeneron Pharmaceuticals Inc.'s antibody cocktail therapy showed the treatment significantly reduces virus levels and the need for further medical care.

### Auto / Auto Ancillaries

[Imminent recovery in commercial vehicles sales as economic activity picks pace](#)

### Banking & Finance

[Interest waiver: Outstanding as of Feb 29 to be reference for ex gratia relief](#)

[Jan Dhan accounts rise 60% amid pandemic, help stifle crime: SBI Research](#)

[Loans against FDs, bonds, shares out of Nirmala Sitharaman's relief plan](#)

### Oil & Gas

[More reforms in offing to raise private participation in oil, gas fields, says Oil Secy](#)

[Nayara Energy to expand petrol pump network by 25 pc in 1-2 years](#)

### Metals/Mining/Power

[Government needs to invest in electricity distribution infrastructure, says report](#)

[Tamil Nadu gives guarantee, budgetary support for Rs 30,230 cr liquidity loans](#)

[India's largest power producer NTPC ties up with Japan Bank for Rs 3,500 crore loan](#)

[87% households have access to grid-connected power; some still don't use electricity: Survey](#)

[Coal India revisiting SOPs, rule books amid changing times: CMD](#)

[China bought nearly 30% of Indian steel exports in April-Sept: Data](#)

[Tata Elxsi bags global services deal from Aesculap AG](#)

### IT/Telecom/Media

[Telecom companies meet parliamentary panel, urge 5G spectrum in multiple bands](#)

[SC reserves ruling on TRAI plea seeking information from Bharti, Vodafone on segmented offers](#)

[Will pick up some 4G spectrum in Jan-Mar auctions, not 5G at these prices: Gopal Vittal](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Dr Reddys hopes to finish Phase 3 trials of COVID-19 vaccine by March-May](#)

[Biological E gets nod for human trials of Covid-19 vaccine](#)

[GSK, Sanofi to make 200 mn doses available for COVID-19 vaccine alliance](#)

### **FMCG/Retail/Textile/Food**

[Tata Group to set-up new unit for electronic component manufacturing in Chennai](#)

[ISMA launches portal on health benefits of consuming sugar](#)

[Samsung pips Xiaomi to become India's top smartphone brand after 2 years: Report](#)

[Apparel brand Shantanu & Nikhil to foray into perfumes](#)

[Micromax ties up with MediaTek for designing, development of "in" smartphones](#)

[Amazon executives depose before parliamentary panel, quizzed about revenue & tax paid in India](#)

### **Infrastructure/Cement/Real Estate**

[Bullet train: L&T wins Rs 25,000-cr order for Gujarat stretch](#)

### **Hospitality/Aviation/Logistics**

[SpiceJet to operate two daily seaplane flights between Sabarmati riverfront, Statue of Unity from Saturday](#)

[Hong Kong bars Air India flights for fourth time as passengers test positive for COVID-19](#)

[DGCA extends suspension of scheduled international passenger flights till November 30](#)

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