

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	40616.14	355.01	0.88
Nifty	11908.50	95.00	0.80

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	27847.66	367.63	1.34
NASDAQ COM.	11590.78	430.21	3.85
FTSE 100	5883.26	96.49	1.67
CAC 40	4922.85	117.24	2.44
DAX	12324.22	235.24	1.95
NIKKEI 225	23962.07	266.99	1.13
SHANGHAI	3309.69	32.35	0.99
HANG SENG	25445.37	552.61	2.22

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.76	0.35	0.47
USD / EUR	1.17	0.00	0.06
USD / GBP	1.30	0.00	0.31
USD / JPY	104.31	0.26	0.25

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1906.52	3.69	0.19
Silver	24.15	0.26	1.08

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	38.70	0.47	1.20
Brent Crude	40.73	0.50	1.21
Natural Gas	3.07	0.02	0.72

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.89	0.01	0.20

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	67.77	1.30	1.96
HDFC Bank	61.44	1.29	2.14
ICICI Bank	12.00	0.03	0.25
Infosys Ltd	14.68	0.38	2.66
Tata Motors	9.28	0.01	0.11
Vedanta Ltd	4.99	0.15	2.92
Wipro	4.99	0.14	2.89

### Institutional Flow (In Crore) 04-11-2020

Institution	Purchase	Sale	Net
FII	6302.82	6156.60	146.22
DII	4428.91	4437.04	8.13

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **HPCL:** Announces share buyback worth Rs 2,500 crore. The board will buyback 10 crore shares or 6.56% of the total equity at Rs 250 per share. The buyback price is a 33.9% premium to Wednesday's closing price.
- **SRF:** Board approves setting up of a second BOPP film line in Indore at a cost of Rs 424 crore. It will also set up a dedicated facility to produce 200 MT per year of P16 specialty product at Dahej at a cost of Rs 17.5 crore.
- **Jubilant Life Sciences:** Board approved raising Rs 100 crore via NCDs. Company's arm to acquire 25% stake in U.S.-based Sofie Biosciences for \$25 million.
- **SBI Cards and Payment Services:** Partners with Paytm to launch Paytm SBI Card.
- **Tube Investments:** Board approved providing of guarantee(s) in favour of lenders of CG Power and Industrial Solutions towards the financial assistance to be availed by CG Power for an aggregate amount of up to Rs.1,400 crore.
- **Kalpataru Power Transmission:** All approvals for the sale of Alipurduar Transmission have been received. The company expects to receive cash proceeds this month.
- **Inox Leisure / PVR:** Maharashtra Government allows Cinema halls / multiplexes to open with 50% of their seating capacity in areas outside the containment zone starting today. No eatables will be allowed inside. SoP will be issued by the cultural affairs department and local authorities.

### Events of the Day

- **Result for today:** ABB India, Adani Power, Adani Transmission, Aditya Birla Capital, AstraZeneca Pharma India, Bajaj Electricals, Berger Paints, Birla Corp, Chambal Fertilizers, Container Corp, eClx Services, Dalmia Bharat, Emami, Godrej Consumer Products, Greaves Cotton, Gujarat Gas, Inox Leisure, Jamna Auto, Muthoot Capital, Torrent Power, Vinati Organics, Minda Corp., Prataap Snacks, Somany Ceramics, Trent, Torrent Power
- **Conference call:** 9:00 AM Kalpataru Power, 10:30 AM Greenply, 11:00 AM Kansai Nerolac, 11:00 AM Praj Industries, 11:00 AM KEC Intl, 11:15 AM Thermax, 11:30 AM HPCL, 11:30 AM Salzer Electro, 12:00 PM Balrampur Chini, 12:00 PM MCDOWELL & CO., 12:00 PM Deepak Nitrite, 2:00 PM Butterfly, 2:30 PM EIH, 2:30 PM Hikal, 3:00 PM SRF, 3:00 PM Hikal, 4:00 PM Apollo Tyres, 4:00 PM Ent Network Ind, 4:00 PM Godrej Agrovet, 4:00 PM IndiGrid InvIT, 4:00 PM HLE Glascoat, 4:00 PM ABB India, 4:00 PM Deepak Fert, 4:30 PM Bajaj Electric, 5:00 PM eClx Services, 5:00 PM Godrej Consumer, 5:30 PM AB Capital, 6:00 PM Lupin, 6:00 PM Minda Corp, 8:00 PM Birlasoft
- **Birla Corp.** to consider issue of NCDs on private placement
- **Minda Corp.** to consider the preferential issue of equity shares
- **CRISIL:** to meet PGIM India Asset Management on November 5.
- **CDSL:** To meet IIFL AMC on November 5.
- **Dixon Tech:** To meet Ward Ferry Management, Haitong Securities and other investors between November 5-10.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	40616.14	355.01	0.88	1.74	4.21	7.84	0.91
Nifty	11908.50	95.00	0.80	1.53	3.52	7.27	0.07
BSE M Cap	15086.18	65.17	0.43	1.84	2.03	8.45	2.46
BSE S Cap	14883.19	48.92	0.33	0.62	0.96	10.82	10.07
Nifty MC 100	17367.05	112.15	0.65	1.87	1.51	10.44	4.11
BSE Auto	17841.85	109.36	0.62	0.29	0.76	5.20	3.54
BSE Capgoods	14498.28	135.88	0.95	0.37	4.67	11.95	21.69
BSE FMCG	10976.49	33.84	0.31	1.27	1.53	4.08	10.55
BSE Metal	8306.74	53.06	0.63	2.08	2.95	0.33	14.86
BSE Oil&Gas	11880.38	76.63	0.65	0.45	3.03	9.48	23.62
BSE Healthcare	19590.19	246.44	1.27	0.96	2.89	5.26	48.55
BSE Power	1736.50	5.69	0.33	1.19	4.57	13.49	12.35
BSE Realty	1779.28	34.47	1.90	0.52	4.18	11.82	13.27
BSE ConsDur	24664.14	357.68	1.47	0.68	2.28	11.16	5.60
BSE Bank	29554.92	106.98	0.36	6.57	16.23	20.98	13.27
BSE IT	21270.74	381.45	1.83	1.20	1.39	18.33	38.69

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1906.52	3.69	0.19	2.09	0.36	6.45	28.51
Silver(\$/Ounce)	24.10	0.20	0.83	3.61	1.15	10.61	37.09
Aluminium	1902.00	4.00	0.21	5.84	9.72	9.82	4.43
Copper	6828.50	21.50	0.32	1.46	4.30	5.82	16.65
Zinc	2583.00	28.00	1.10	2.51	11.93	10.91	0.69
Lead	1829.00	30.25	1.68	2.49	4.59	1.80	15.77

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.76	0.35	0.47	1.19	1.97	0.38	5.34
USD Index	93.46	0.05	0.06	0.53	0.06	0.64	4.62
YUAN	6.65	0.00	0.03	0.97	2.11	4.30	5.40
GBP	1.30	0.00	0.24	0.21	0.17	1.20	0.57
EUR	1.17	0.00	0.03	0.41	0.52	1.19	5.84
YEN	104.31	0.21	0.20	0.29	1.38	1.24	4.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	103.00	0.45	0.43	1.90	5.46	16.57	11.13
Cotton	70.23	0.01	0.01	0.09	6.70	9.72	3.94
Sugar	14.65	0.07	0.48	1.61	8.12	9.74	7.88
Wheat	608.50	2.50	0.41	0.79	4.15	17.58	11.24
Soybean	1089.00	2.50	0.23	3.64	6.22	22.99	11.72

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	27847.66	367.63	1.34	5.01	1.07	2.38	1.29
Nasdaq	11590.78	430.21	3.85	5.32	2.28	5.39	37.42
S&P 500	3443.44	74.28	2.20	5.27	1.02	3.48	12.00
FTSE100	5883.26	96.49	1.67	5.38	1.00	3.63	20.37
CAC40	4922.85	117.24	2.44	7.69	1.05	0.21	15.80
DAX	12324.22	235.24	1.95	6.61	3.93	2.65	6.27
Mexico IPC	37475.76	9.67	0.03	1.38	2.00	1.12	14.07
Brazil Bovespa	97866.80	1887.10	1.97	1.75	1.85	4.80	9.98
Russian RTS	1108.15	38.82	3.63	2.05	3.48	12.06	23.86
Japan Nikkei	23962.07	266.99	1.13	2.32	2.79	6.43	3.05
Hang Seng	25445.37	552.61	2.22	3.47	7.03	1.34	8.11
Taiwan Index	12899.44	30.93	0.24	1.86	2.79	0.75	10.78
Shanghai Comp	3309.69	32.35	0.99	1.13	2.85	2.01	10.64
KOSPI	2393.96	37.25	1.58	2.92	1.55	3.58	11.76
Malaysia KLCI	1478.62	14.01	0.96	1.11	2.24	5.71	7.97
Jakarta Comp	5177.31	72.62	1.42	0.66	4.42	0.99	17.34
Philippine SE	6583.06	119.01	1.84	3.22	10.85	12.85	19.88
Thai Exch	1222.44	1.11	0.09	1.20	1.65	8.59	24.86

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1263.00	21.00	1.64	8.74	39.01	14.37	23.73
Baltic Dirty	405.00	0.00	0.00	4.03	5.37	20.43	58.12
SG Dubai HY	0.59	0.14	19.18	227.78	28.92	427.78	84.05

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	38.70	0.47	1.20	6.94	1.38	8.32	32.41
BRENT Crude	40.73	0.50	1.21	6.46	2.61	12.09	30.47
Natural Gas	3.07	0.02	0.72	7.06	2.94	2.47	13.55

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.74	0.02	3.07	10.15	5.40	35.02	60.21
UK	0.21	0.07	23.90	2.82	15.85	168.83	71.45
Brazil	3.40	0.22	5.98	7.42	10.96	19.39	10.23
Japan	0.03	0.01	28.95	15.63	0.00	125.00	122.13
Australia	0.74	0.05	6.82	9.56	11.30	10.11	38.55
India	5.89	0.01	0.20	0.05	1.84	1.94	9.10
Switzerland	0.52	0.02	3.16	3.86	5.87	2.55	6.52
Germany	0.64	0.02	2.90	2.08	19.03	15.37	81.77

**Taking global cues, Nifty is expected to open gap-up around 12,100 and likely to remain range-bound in the price band of 11,950-12,200.**

The Nifty previous session ended 0.80% up at 11,908.50. It opened on a positive and remained extremely choppy towards finishing off with a bullish body candle. Finishing off above 11,850 is a positive development, which might be helpful in challenging critical resistance placed around 12,200 levels. Midway resistance is placed around 12,100.

On the Nifty hourly chart; short-term downward trend line breakout, bullish continuation pattern, is seen. Higher resistances are placed around 12,100 and 12,200.

Nifty patterns on multiple time frames suggest; finishing off in green ahead of the weekly expiry is encouraging. Positive global cues might be helpful in continuation of bullish momentum. Probable trading range is likely to be 11,950-12,200.

The Bank Nifty previous session ended 0.06% up at 25,683.90. It might get into the trading range of 25,800-26,800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 12000, 11950 Resistances- 12100, 12200**

### **Open Positional Calls-**

T+15 Positional Buy-

|Cash Segment| TATA CONSUMER @ 480-475, TGT- 520 & 530, SL- 450

T+7 Positional Buy-

|Cash Segment| CESC @ 580-575, TGT- 605 & 625, SL- 550

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### **Stocks Advance with Tech Rebound; Treasuries Rise**

Asian stocks pushed toward the highest since March 2018, led by technology and health-care firms, as investors sought out defensive sectors and backed away from bets on a massive economic stimulus package. Gains were less pronounced in Asia Pacific trading then in the Wall Street session, though Hong Kong outperformed, while U.S. equity futures edged higher. The S&P 500 rose more than 2% and the Nasdaq 100 surged more than 4% in its best rally since April as a clear Democratic sweep failed to materialize. The reduced likelihood of a multitrillion-dollar package also prompted a rush to buy Treasuries, with yields extending losses into Thursday. The offshore yuan pared some of its overnight strength. Gauges of volatility from equities to Treasuries and currencies declined.

### **Oil Drops in Asia as Traders Digest Implications of U.S. Vote**

Oil declined in Asian trading after jumping the most in a month on Wednesday as the market digested the implications of a close and still undecided U.S. election. Futures in New York fell below \$39 a barrel after rising 4% Wednesday. Democrat Joe Biden looked to be on the brink of a narrow victory, although counting was still going in several states. It appeared less likely that Democrats would control the Senate, making it difficult for Biden to enact an agenda that promises to accelerate a transition away from fossil fuels.

### **Gold Steady Above \$1,900 With Biden Expected to Clinch Victory**

Gold steadied to trade above \$1,900 an ounce as investors awaited the final outcome of the U.S. election, with Joe Biden on the brink of taking the White House from President Donald Trump, but Republicans likely to maintain their hold on the Senate. Both CNN and NBC projected Biden would win Michigan, which Trump took in 2016, giving him 264 Electoral College votes out of the 270 needed to win the presidency. Trump has 214. Still, tensions remain as the president's team opened legal fights to stop vote counting in at least two states.

### **Gold Slips as U.S. Presidential Vote Count Continues; Oil Gains**

Gold held losses while oil gained as tight races in key battleground states in the U.S. election left investors scrambling to parse the shifting odds in a fraught battle for the presidency. The unresolved outcome due to an unusually large number of mail-in ballots because of the coronavirus spurred the market to reassess the potential scale and timing of a much-needed U.S. fiscal stimulus package, the trajectory of the dollar and appetite for risk. On Wednesday afternoon, Democrat Joe Biden won Wisconsin, according to the Associated Press, while CNN and NBC projected the democratic nominee beat President Donald Trump in Michigan, offering him a clearer path to victory. Gold and copper experienced wild rides in response to movement in the dollar, with bullion swinging between a gain of 0.4% and a loss of 1.4%. Oil surged as much as 4.2% to over \$39 a barrel after fluctuating in a roughly \$2-a-barrel range for much of the session.

### **Italy Adds Restrictions; Denmark Finds Mutation**

European nations are imposing more measures to battle the resurgent coronavirus, with Greece nearing a lockdown and Italy enacting curbs in Milan and Turin. Belgium reported record hospital admissions, Austrian infections hit a daily high and France has the most intensive-care usage since April. Denmark said it found a new strain of Covid-19 after an outbreak in the country's mink population led to a mutation of the virus that might hamper efforts to develop a vaccine. Total cases in India, second in number to the U.S., rose to 8.31 million. In Australia, the state border between the two biggest urban centers will reopen on Nov. 23 after the city of Melbourne ended a lockdown last week.

### Auto / Auto Ancillaries

[SC reserves order on Skoda's plea challenging FIR in UP over "cheat device" in diesel car](#)

[Commercial vehicle volumes to contract 25-28% in FY21, outlook remains negative: Ica](#)

[Mahindra Thar crosses 20,000 booking mark, waiting period ranges between 5-7 months](#)

[TVS Motor partners Pilipinas Petroleum to offer Shell loyalty cards](#)

[Mercedes Benz considers localising performance cars, EVs to bring down prices](#)

### Banking & Finance

[RBI imposes penalty totalling Rs 15 lakh on two co-operative banks](#)

[Interest on interest waiver: Banks start crediting accounts](#)

[SBI Card along with Paytm launch credit cards](#)

[RBI Guv Shaktikanta Das chaired SAARC FINANCE Governors' Group, member nations discussed current initiatives](#)

[Yes Bank case: High Court rejects bail pleas of Wadhawans](#)

[Microfinance industry may require external capital of Rs 8,500-10,000 crore: Ica](#)

[I-T refunds worth Rs 1.29 lakh cr issued to 39.49 lakh taxpayers](#)

[Rs 1,800-crore fund infusion in pipeline; to be used to repay high-cost borrowings: PNB Housing CEO](#)

### Oil & Gas

[GAIL India invites bids for charter of LNG tanker: Sources](#)

[Adani Gas signs pact to acquire defaulter Jay Madhok Energy's 3 city gas licenses](#)

### IT/Telecom/Media

[India strongly poised to develop end-user applications using 5G capabilities: DoT official](#)

[Telcos resist differential licensing, unbundling of layers; say move regressive](#)

[Continue to partner with telecom carriers to bring internet benefits to everyone: Cisco's Miyuki Suzuki](#)

### Infrastructure/Cement/Real Estate

[Adani Enterprises to invest Rs 50,000 cr on capital expenditure in 5 years](#)

### Metals/Mining/Power

[Nayara Energy inks MoU with IIT-Delhi and Gexcon to strengthen process safety & risk management](#)

[CCEA approves Rs 1,810-crore investment for 210 MW hydropower project in Himachal](#)

[Average spot power price rises 1% in October at IEX due to higher supply](#)

[NMDC's iron ore production falls by 2% year-on-year to 2.43 million tonnes in October](#)

[Fortum eNext completes project to cut NOx emissions at Hindalco Mahan coal-fired power plant](#)

[Jindal Power bids highest for Gare Palma IV/1 coal mine in Chhattisgarh](#)

[E-auction of mining near 50km radius of eco-sensitive zone may not be allowed , says SC](#)

[CIL's e-auction sales nearly triple in October](#)

[SAIL registers 21% year-on-year growth in October steel sales](#)

[RSP creates new records in hot metal, crude steel production in October](#)

### FMCG/Retail/Textile/Food

[Starbucks fined for not passing on GST cut benefits](#)

['Govt to soon launch Focused Product Scheme with emphasis on man-made fibre, technical textiles'](#)

[Revival of consumer sentiment evident: Jyothy Labs](#)

[Diamond hub Surat likely to buzz with activity after Diwali as migrant workers set to return](#)

[Levi's to double down on non-denim categories without losing share of contribution of denims as WFH continues to prevail](#)

[Transfer of Future Retail stake also stayed by SIAC](#)

[Amazon-Future coupons deal named 15 companies as untouchables](#)

[Amazon India inks MoU with Silk Mark Organisation of India](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Bharat Biotech looks to expand phase-III trial base](#)

[Cabinet nod for inking MoU between India, UK for cooperation in medical product regulation](#)

[COVID-19: UK vaccine chief hopes for positive Oxford and Pfizer data in early December](#)



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