

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	43277.65	680.22	1.60
Nifty	12631.10	170.05	1.36

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	29420.92	262.95	0.90
NASDAQ COM.	11553.86	159.92	1.37
FTSE 100	6296.85	110.56	1.79
CAC 40	5418.97	82.65	1.55
DAX	13163.11	67.14	0.51
NIKKEI 225	25224.94	306.74	1.23
SHANGHAI	3361.49	0.58	0.02
HANG SENG	26366.07	53.61	0.20

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.18	0.03	0.05
USD / EUR	1.18	0.00	0.05
USD / GBP	1.33	0.00	0.24
USD / JPY	105.10	0.19	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1880.67	3.37	0.18
Silver	24.45	0.04	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	41.74	0.34	0.82
Brent Crude	43.94	0.30	0.69
Natural Gas	2.95	0.00	0.07

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.92	0.04	0.65

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.96	1.44	2.24
HDFC Bank	67.32	0.56	0.84
ICICI Bank	13.25	0.19	1.41
Infosys Ltd	14.54	0.29	1.96
Tata Motors	10.03	0.17	1.67
Vedanta Ltd	5.49	0.21	3.68
Wipro	4.92	0.16	3.15

Institutional Flow (In Crore) 10-11-2020

Institution	Purchase	Sale	Net
FII	14188.59	8561.27	5627.32
DII	6626.38	8935.57	2309.19

Key Contents

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Top News for Today

- **NMDC:** Announces share buyback worth Rs 1,378 crore. Board to buyback 13.12 crore shares or 4.29% of total equity.
- **Wipro:** Wins five-year software engineering services engagement from ThoughtSpot.
- **Mayur Uniquoters:** Board approves buyback of 7.5 lakh shares or 1.65% of the total equity. Buyback price of Rs 400 per share is a 56.5% premium to Tuesday's closing price.
- **Tata Power:** Repaid total debt worth Rs 2,600 crore in October and Rs 1,500 crore is under pre-payment notice for November.
- **TTK Prestige:** Successfully concluded a long-term settlement covering all its workmen at the company's Coimbatore unit.
- **GPT Infra:** Received Rs 30.2 crore order for making a bridge over the Yamuna river from the government.

Events of the Day

- **Result for today:** Coal India, Power Grid, Shree Cement, Abbott India, Apollo Hospitals, Aurobindo Pharma, Ashoka Buildcon, Bharat Forge, Brigade Enterprises, Finolex Cables, Galaxy Surfactants, Garden Reach Shipbuilders, GIC Housing Finance, Godrej Industries, GMDC, Himadri Specialty Chemicals, HOEC, Indiabulls Housing Finance, Indraprastha Gas, Itron International, ITI, LIC Housing Finance, MAS Financial Services, Metropolis Healthcare, Mindspace Business Parks REIT, MIDHANI, Nalco, NBCC, Petronet LNG, Prestige Estates, SH Kelkar, Titagarh Wagons, VA Tech Wabag
- **Conference call:** 10:30 AM V-Mart Retail, 10:30 AM Cera Sanitaryware, 11:00 AM HG Infra Engg, 11:00 AM Globus Spirits, 11:00 AM Fermenta Bio, 11:00 AM Chalet Hotels, 11:00 AM Endurance Techn, 11:30 AM TD Power System, 11:30 AM Aster DM Health, 11:30 AM MPS, 11:30 AM Navneet, 12:00 PM Sanghi Ind, 12:00 PM Sutej Textiles, 12:00 PM IOL Chemicals, 12:15 PM SRG Housing, 12:30 PM J Kumar Infra, 1:00 PM Kaveri Seed, 2:00 PM Kiri Industries, 2:00 PM BCL, 2:30 PM Jain Irrigation, 2:30 PM Cosmo Films, 2:30 PM NMDC, 2:30 PM Bharat Forge, 3:00 PM CRISIL, 3:00 PM Mayur Uniquoter, 3:30 PM Century Plyboard, 3:30 PM RITES, 4:00 PM Bayer CropScien, 4:00 PM CL Educate, 4:00 PM INEOS Styro, 4:00 PM ISGEC Heavy Eng, 4:00 PM Lux Industries, 4:00 PM PTC India, 4:00 PM Raymond, 4:00 PM Alkyl Amines, 4:00 PM ADF Foods, 4:00 PM Time Techno, 4:00 PM Wall Street Fin, 4:00 PM J. K. Cement, 4:30 PM Info Edge, 4:30 PM Tribhovandas, 5:00 PM Aarti Ind, 5:30 PM Metropolis, 6:00 PM Infosys
- **AGM:** Premier Explosives, Rama Steel Tubes.
- **Coal India** to consider mid-year dividend
- **Indiabulls Housing** to consider fund raising by way of issue of bonds
- **Petronet LNG** to consider special mid-year dividend
- **Cipla:** To meet Capital Research Global Investors on November 12.
- **DCM Shriram:** To meet Bajaj Allianz Life Insurance on November 11.
- **Castrol India:** To meet Aberdeen Asset and Artisan Partners on November 24.
- **Cummins India:** To meet BofA Securities on November 11.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	43277.65	680.22	1.60	7.49	6.83	12.68	7.27
Nifty	12631.10	170.05	1.36	6.92	6.02	11.56	6.02
BSE M Cap	15544.04	16.07	0.10	3.48	5.27	8.00	5.21
BSE S Cap	15231.65	73.07	0.48	2.68	1.77	10.08	12.85
Nifty MC 100	18007.95	50.55	0.28	4.36	5.35	10.77	7.11
BSE Auto	18295.64	98.83	0.54	3.18	0.77	5.98	0.03
BSE Capgoods	15444.43	455.30	3.04	7.53	11.88	15.58	15.58
BSE FMCG	11265.62	17.20	0.15	2.95	1.65	4.54	6.33
BSE Metal	8950.60	53.06	0.60	7.07	8.82	3.46	8.07
BSE Oil&Gas	12792.11	251.79	2.01	8.37	5.09	4.22	16.47
BSE Healthcare	18925.62	708.81	3.61	2.16	6.78	2.34	44.18
BSE Power	1817.60	3.84	0.21	4.33	11.57	16.15	7.19
BSE Realty	1856.22	41.07	2.26	2.34	9.19	13.21	14.50
BSE ConsDur	25788.85	14.91	0.06	6.10	5.03	17.74	3.32
BSE Bank	32758.13	1159.17	3.67	11.24	21.49	29.82	7.10
BSE IT	21203.37	817.14	3.71	1.50	3.65	16.84	40.12

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1880.67	3.37	0.18	1.17	2.57	1.63	29.18
Silver(\$/Ounce)	24.37	0.13	0.54	1.94	3.13	1.72	44.52
Aluminium	1887.80	12.30	0.66	0.95	3.29	7.84	3.88
Copper	6913.25	10.00	0.14	1.56	2.15	8.13	16.96
Zinc	2629.25	1.25	0.05	2.91	8.69	10.33	4.19
Lead	1831.25	17.50	0.96	1.81	1.82	2.59	13.27

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.18	0.03	0.05	0.31	1.22	0.97	3.66
USD Index	92.66	0.09	0.09	0.80	0.42	1.03	5.64
YUAN	6.60	0.02	0.28	0.81	2.23	5.27	6.24
GBP	1.33	0.00	0.02	2.16	1.57	1.69	3.22
EUR	1.18	0.00	0.09	0.85	0.11	0.73	7.19
YEN	105.10	0.19	0.18	0.56	0.21	1.31	3.75

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	110.00	0.45	0.41	3.72	3.34	6.42	11.22
Cotton	71.98	0.27	0.38	1.03	5.12	11.80	4.13
Sugar	14.68	0.20	1.34	0.27	3.16	11.55	8.34
Wheat	610.25	1.25	0.21	0.62	2.69	21.04	13.07
Soybean	1155.25	9.25	0.81	6.35	8.40	31.43	20.18

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29420.92	262.95	0.90	7.06	2.92	6.26	6.25
Nasdaq	11553.86	159.92	1.37	3.52	0.23	7.15	36.50
S&P 500	3545.53	4.97	0.14	5.23	1.97	6.35	14.85
FTSE100	6296.85	110.56	1.79	8.81	4.66	2.32	14.08
CAC40	5418.97	82.65	1.55	12.76	9.54	7.78	8.06
DAX	13163.11	67.14	0.51	8.89	0.86	1.67	0.27
Mexico IPC	40404.58	752.06	1.90	7.84	4.96	4.39	7.32
Brazil Bovespa	105067.0	1551.80	1.50	9.47	7.78	2.83	3.05
Russian RTS	1232.87	3.43	0.28	15.29	5.89	4.87	15.61
Japan Nikkei	25224.94	306.74	1.23	6.40	6.74	10.82	8.06
Hang Seng	26366.07	53.61	0.20	5.90	9.27	5.88	2.12
Taiwan Index	13147.99	55.25	0.42	2.09	1.94	2.79	14.96
Shanghai Comp	3361.49	0.58	0.02	2.51	2.67	0.58	15.45
KOSPI	2478.58	25.00	1.02	5.11	3.59	2.45	16.65
Malaysia KLCI	1559.46	15.62	0.99	6.48	1.90	0.34	3.03
Jakarta Comp	5482.72	19.98	0.37	7.39	8.49	5.64	10.83
Philippine SE	6957.38	76.61	1.09	7.65	17.32	16.88	13.12
Thai Exch	1341.24	55.36	4.31	9.82	5.85	0.33	17.32

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1207.00	11.00	0.92	4.43	36.21	20.07	10.26
Baltic Dirty	405.00	2.00	0.50	0.00	1.70	18.51	55.10
SG Dubai HY	0.81	0.31	62.00	10.96	22.73	2800.00	53.18

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	41.74	0.34	0.82	6.51	2.71	0.22	26.66
BRENT Crude	43.94	0.30	0.69	6.50	1.36	3.96	24.27
Natural Gas	2.95	0.00	0.07	3.12	7.90	1.73	9.30

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.98	0.02	1.65	27.84	26.06	52.03	49.77
UK	0.40	0.03	7.80	47.43	43.21	206.11	49.18
Brazil	3.35	0.01	0.42	7.23	5.15	1.90	14.06
Japan	0.04	0.00	6.67	10.53	16.67	27.27	166.67
Australia	0.97	0.05	5.54	22.60	14.24	11.87	25.08
India	5.92	0.04	0.65	0.94	0.35	1.04	9.78
Switzerland	0.40	0.04	8.60	20.32	17.89	23.49	0.75
Germany	0.49	0.02	4.72	21.77	7.97	7.80	84.41

Taking global cues, Nifty is expected to open positive around 12,700 and likely to remain range-bound in the price band of 12,500-12,800.

The Nifty previous session ended 1.36% up at 12,631.10. It opened on a positive note and continued trading on positive till the end towards finishing off with a bullish body candle. A positive opening followed by sustained buying in midcap stocks led to a bullish body candle. Chart pattern suggests the benchmark index may soon challenge critical resistance placed around 12,800 levels. Base support is now placed around 12,350 levels. Intraday retracement may find buyers around 12,500.

On the Nifty hourly chart; the benchmark index continues moving higher despite RSI reaching the over-bought zone. Immediate resistance is placed around 12,800 levels.

Nifty patterns on multiple time frames suggest; primary bullish trend suggests; it might get into consolidation in the price band of 12,500-12,800. Higher resistance is placed around 12,840.

The Bank Nifty previous session ended 3.89% up at 28,606.00. It might get into the trading range of 27,400-29,800.

Nifty Crucial Supports & Resistances-

Supports- 12500, 12350 Resistances- 12800, 12840

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| TATA CONSUMER @ 480-475, TGT- 520 & 530, SL- 450

T+7 Positional Buy-

|Cash Segment| CESC @ 580-575, TGT- 605 & 625, SL- 550

- **NMDC:** Announces share buyback worth Rs 1,378 crore. Board to buyback 13.12 crore shares or 4.29% of total equity. Buyback price of Rs 105 per share is a premium of 11.7% to Tuesday's closing. Record date for the buyback set as November 23.
- **Wipro:** Wins five-year software engineering services engagement from ThoughtSpot.
- **Mayur Uniquoters:** Board approves buyback of 7.5 lakh shares or 1.65% of the total equity. Buyback price of Rs 400 per share is a 56.5% premium to Tuesday's closing price. The total consideration for the buyback will be Rs 30 crore. November 25 fixed as the record date for the buyback.
- **Tata Power:** Repaid total debt worth Rs 2,600 crore in October and Rs 1,500 crore is under pre-payment notice for November. Total Gross Debt down 14% to Rs 17,300 crore as on September 30, on a sequential basis. Sale of Defence business to Tata Advanced Systems completed at an enterprise value of Rs 1,076 crore.
- **TTK Prestige:** Successfully concluded a long-term settlement covering all its workmen at the company's Coimbatore unit.
- **GPT Infra:** Received Rs 30.2 crore order for making a bridge over the Yamuna river from the government.
- **Varroc Engineering, Endurance Tech:** Naresh Chandra has resigned as Chairman and Director of company from November 10 due to personal reasons. Current Managing Director Tarang Jain will become the chairman of Varroc Engineering.
- **JB Chemicals & Pharma:** Statutory auditors DNV & Co. Chartered Accountants have resigned. The company is keen on auditors who have more acceptability among institutional investors and those who have the resources to assign across geographies in which the company and its direct & indirect subsidiaries function so as to have time and cost efficiency. There are no other reasons for the resignation. Deloitte Haskins & Sells LLP appointed as new statutory auditors.

Most Asian Stocks Advance; U.S. Tech Retreats

Most Asian stocks pushed higher Wednesday after a rotation out of defensive technology names into shares more exposed to economic growth continued in the U.S. overnight. Equities in Japan and Australia climbed about 1%, while those in Hong Kong and China retreated. S&P 500 futures fluctuated after the benchmark pulled back from a two-month high, and the Nasdaq 100 closed down almost 2%. Earlier, the Russell 2000 Index of small caps climbed to the highest since August 2018. Amazon.com Inc. sank over an antitrust complaint from the European Union. Shares in Alibaba Group Holding Ltd. tumbled and a gauge of Chinese technology firms fell after the government tightened scrutiny over Internet behemoths. The dollar edged lower and oil extended an advance. New Zealand's currency was steady after the central bank said it will begin offering cheap loans to banks to reduce borrowing costs.

Oil Extends Gains After Report Points to Easing U.S. Stockpiles

Oil extended gains toward \$42 a barrel in New York after an industry reported pointed to a bigger-than-expected decline in U.S. crude stockpiles, adding to bullish momentum after a vaccine breakthrough. The American Petroleum Institute reported crude inventories dropped by 5.15 million barrels last week, with gasoline and diesel stockpiles also decreasing, according to people familiar with the data. Official government figures are due Thursday. While early findings on a vaccine showed it protected most people from Covid-19, it's likely to take some time to roll out if it proves effective.

Oil Demand Growth Stalls but These Aren't Dark Days of April

From the number of cars crossing San Francisco's Bay Bridge to the traffic jams in Berlin and air pollution on the streets of Beijing, everything suggests that a recovery in global fuel demand is wobbling. What the world's not doing is heading back to the kind of historic collapse in consumption witnessed earlier this year, despite swaths of Europe returning to restrictive measures to combat the spread of Covid-19. Those are the findings of high frequency data that suggest countries accounting for more than 70% of global petroleum consumption are faring a lot better this time around than during the previous lockdowns. The data will give producers in the Organization of Petroleum Exporting Countries and their allies cautious optimism that the market can limp through until sometime next year, with hopes rising that a vaccine to halt the spread of the virus will help consumption to recover.

AMC Entertainment Seeks to Raise \$70 Million Amid Vaccine Hopes

AMC Entertainment Holdings Inc., the theatre owner struggling to stay afloat during the Covid-19 crisis, is taking advantage of a recent jump in its shares to press ahead with the sale of about \$70 million in new stock. The company, based in Leawood, Kansas, said Tuesday that Goldman Sachs Group Inc. and B. Riley Financial Inc. will manage the 20-million-share offering. News of a potential vaccine Monday lifted the stock by more than 50%, opening the door to a bigger potential cash infusion. A sale would add much-needed reserves to AMC's cash balance, which stood at about \$430 million at the end of the third quarter. Chief Executive Officer Adam Aron said this month the chain needs money to stay afloat until summer, when he expects Hollywood studios to release delayed 2020 films. A vaccine would reassure film fans that it's safe to go back to theatres once again. The company expects to burn through about \$100 million a month in the fourth quarter, its chief financial officer said on a call with analysts. AMC initially filed for the offering on Nov. 2.

U.S. November Cases Top 1 Million; U.K. Moonshot

The coronavirus is roaring back in U.S. cities after months of crisis cantered in more rural areas, with hospitalization in the country reaching a record. Cities from Newark to San Francisco announced new restrictions to help cope with the surge, as cases in the U.S. top 1 million in the first 10 days of November alone. The resurgent virus also continued its deadly spread across Europe, with France and Italy reporting the most fatalities since April. Lebanon announced a nationwide lockdown, and Moscow adopted a raft of new restrictions as the number of new infections surged.

Auto / Auto Ancillaries

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[Skoda Auto launches leasing scheme for Rapid, Superb models](#)

[SsangYong's plans to sell to Haah Automotive hits roadblocks](#)

[Harley Davidson dealers appoint AZB& Partners to ensure fair support packages](#)

Banking & Finance

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[Adani, Piramal, others revise offers for troubled non-banking finance company DHFL](#)

[Government okays Rs 5,500 crore equity infusion into Punjab & Sind Bank](#)

[Unpaid dues from previous months may keep credit cost higher for MFIs](#)

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Oil & Gas

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Metals/Mining/Power

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IT/Telecom/Media

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Infrastructure/Cement/Real Estate

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FMCG/Retail/Textile/Food

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Pharma/Fertilizers/Healthcare/Chemical

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[BioNTech says has vaccine pricing benchmark for rich countries for similar volumes](#)

[Croda strikes deal with Pfizer to supply COVID-19 vaccine additives](#)

[Pfizer vaccine results leave questions about safety, longevity](#)

Hospitality/Aviation/Logistics

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[IHCL announces the opening of The Connaught, New Delhi](#)

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