



The Nifty previous session ended 0.74% up at 12,874.20. It opened gap-up and continued trading range-bound towards finishing off the day with a Hanging Man candle. Candle pattern suggests, it may continue facing resistance in the thick resistance zone placed in the price range 12,900-12,950. Hence staying cautious on rise is advised. Primary bullish trend suggests, probable trading range is likely to be 12,950-12,750. Breaking down 12,750 may unfold sharp decline towards 12,600 levels.

On the Nifty hourly chart; RSI and Stochastic both are declining from their respective overbought zones, suggesting the benchmark index may again see selling on rise around 12,950 levels. ADX is pointing towards range-bound oscillation in the price band of 12,950-12,750.

Nifty patterns on multiple time frames suggest; thick resistance placed in the price range 12,900-12,950 may play spoilsport. However, primary bullish trend suggests; it might get into consolidation in the price band of 12,950-12,750.

Nifty Crucial Supports & Resistances-

Supports- 12750, 12600 Resistances- 12900, 12950

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| TATA CONSUMER
@ 480-475, TGT- 520 & 530, SL- 450

T+7 Positional Buy-
|Cash Segment| CESC @ 580-575,
TGT- 605 & 625, SL- 550

T+3 Positional Buy-
|Cash Segment| BHARAT FORGE @
495-494, TGT- 524, SL- 479

T+5 Positional Buy-
|Cash Segment| VOLTAS @ 770-
765, TGT- 805, SL- 745

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

Indian equity markets closed their first full trading session of Samvat 2077 by ending higher for the third straight day.

The NIFTY index ended at gained 0.80% to end at 12,874. The broader markets represented by the NIFTY 500 Index ended 0.80% higher, ending at 10524. NIFTY Metal was the top gainer, gaining by 2.49%, followed by NIFTY PSU Bank which ended by 2.24% higher. NIFTY Media was the top loser, losing by 1.34%.

Grasim Industries was the top gainer, gaining by 2.97%, followed by HUL and Shree Cement which gained by 2.86% & 2.51% respectively. SBI was the top loser, losing by 3.16%, followed by Coal India and Kotak Bank, which fell by 2.98% & 2.94% respectively.

The Advance: Decline ratio stood at 1054:848

Market Turnover (In Crore) 17-11-2020

Name	Last	Previous
NSE Cash	67235.92	9522.83
NSE F&O	1918919.64	257976.92
BSE Cash	257976.92	780.89
BSE F&O	233.53	161.20

FII Derivatives Flow (In Crore) 14-11-2020*

Instrument	Purchase	Sale	Net
Index Future	233.09	81.56	151.53
Index Option	15837.13	17005.55	1168.42
Stock Future	274.62	93.51	181.11
Stock Option	352.30	354.12	1.82

Institutional Flow (In Crore) 14-11-2020*

Institution	Purchase	Sale	Net
FII	30.38	108.91	78.53
DII	30.04	50.31	20.27

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	6.20	18.28	64284599	23562270
Tata Motors	6.15	8.22	82644841	49567900
HDFC Life	5.34	9.91	9740753	4200060
SBI	4.59	3.67	80501583	75935810
Adani Ports	3.70	3.52	11192618	4116210

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL	1.87	0.65	5977903	5854060
IOCL	1.96	0.83	25035014	14388400
NTPC	2.42	3.06	55324429	33041360
Hero Motocorp	2.71	2.71	1933560	1549992
BPCL	4.41	3.10	22148246	8821613

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	43952.71	314.73	0.72	1.56	9.93	16.04	8.91
Nifty	12874.20	93.95	0.74	1.92	9.45	15.17	8.23
BSE M Cap	16147.07	171.82	1.08	3.88	10.44	11.87	9.30
BSE S Cap	15909.62	139.42	0.88	4.45	7.60	14.83	19.38
Nifty MC 100	18652.30	204.65	1.11	3.58	11.11	13.85	11.00
BSE Auto	19037.07	181.89	0.96	4.05	5.72	10.06	4.16
BSE Capgoods	16263.17	318.04	1.99	5.30	19.39	18.04	8.80
BSE FMCG	11538.60	29.14	0.25	2.42	5.04	0.49	2.45
BSE Metal	9661.66	199.73	2.11	7.94	17.75	10.51	3.87
BSE Oil&Gas	13005.98	142.47	1.08	1.67	9.25	1.39	13.92
BSE Healthcare	19791.50	147.44	0.74	4.58	0.63	3.54	52.21
BSE Power	1892.53	14.17	0.75	4.12	17.14	19.92	0.83
BSE Realty	1958.77	34.42	1.79	5.52	15.50	20.24	7.62
BSE ConsDur	25907.42	248.99	0.97	0.46	6.56	16.80	2.48
BSE Bank	33463.35	617.08	1.88	2.15	25.42	36.04	4.78
BSE IT	21635.26	107.78	0.50	2.04	0.93	18.91	41.84

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.89	0.01	1.62	7.10	19.55	29.53	51.31
UK	0.34	0.01	3.15	15.71	85.71	56.48	53.64
Brazil	3.37	0.02	0.50	1.11	4.85	8.09	12.79
Japan	0.03	0.00	19.05	44.44	8.70	46.81	136.77
Australia	0.96	0.06	7.18	3.91	32.41	6.34	17.66
India	5.88	0.00	0.05	0.47	0.98	1.24	9.92
Switzerland	0.47	0.01	1.05	16.83	12.10	5.59	7.63
Germany	0.55	0.01	1.10	13.61	11.42	22.17	64.97

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.46	0.15	0.20	0.38	1.47	0.57	3.51
USD Index	92.37	0.27	0.29	0.41	1.40	0.52	5.74
YUAN	6.55	0.03	0.52	1.01	2.02	5.84	7.26
GBP	1.32	0.00	0.36	0.19	2.31	1.10	2.27
EUR	1.19	0.00	0.22	0.53	0.93	0.07	7.28
YEN	104.28	0.30	0.29	0.98	1.10	1.65	4.22

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1111.00	4.00	0.36	7.95	24.78	30.48	18.13
Baltic Dirty	430.00	5.00	1.18	6.17	3.12	12.78	61.57
SG Dubai HY	0.42	0.10	19.23	48.15	0.00	0.00	275.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29950.44	470.63	1.60	2.72	4.70	7.56	6.95
Nasdaq	11924.13	94.84	0.80	1.80	2.16	7.14	39.61
S&P 500	3626.91	41.76	1.16	2.15	4.11	7.24	16.23
FTSE100	6380.31	42.53	0.66	1.30	7.76	4.10	12.65
CAC40	5462.98	11.00	0.20	0.77	10.63	9.83	8.06
DAX	13117.63	25.87	0.20	0.38	1.58	1.49	0.97
Mexico IPC	40791.81	455.86	1.13	5.87	7.70	4.73	5.99
Brazil Bovespa	106429.9	1706.90	1.63	2.82	8.26	6.86	0.12
Russian RTS	1250.93	17.28	1.36	1.50	10.46	4.38	13.67
Japan Nikkei	26014.62	107.69	0.42	4.45	11.12	12.63	11.63
Hang Seng	26415.09	33.42	0.13	0.43	8.32	4.21	0.34
Taiwan Index	13593.01	41.18	0.30	3.91	6.61	4.92	17.94
Shanghai Comp	3339.90	7.07	0.21	0.60	0.11	2.88	15.51
KOSPI	2539.15	3.88	0.15	3.52	8.44	5.47	17.43
Malaysia KLCI	1610.15	10.49	0.66	2.23	7.07	3.17	0.97
Jakarta Comp	5529.94	35.07	0.64	1.23	8.36	5.38	9.76
Philippine SE	6959.14	41.09	0.59	4.09	17.98	14.67	12.28
Thai Exch	1349.81	1.25	0.09	0.64	9.41	2.19	15.75

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	41.38	0.04	0.10	0.05	1.22	3.52	28.31
BRENT Crude	43.84	0.04	0.09	0.57	1.36	6.26	25.36
Natural Gas	2.73	0.03	1.19	7.46	16.57	12.25	1.45

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1887.64	1.30	0.07	0.55	0.61	4.92	28.57
Silver(\$/Ounce)	24.62	0.16	0.63	1.57	1.89	10.45	45.11
Aluminium	1936.00	20.00	1.04	3.23	4.17	13.20	10.06
Copper	7092.75	126.45	1.82	2.75	5.49	11.21	21.75
Zinc	2665.00	49.90	1.91	1.41	10.15	13.53	10.56
Lead	1889.75	14.90	0.79	4.19	9.06	2.46	4.71

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	117.90	0.85	0.72	7.18	7.18	1.26	2.32
Cotton	71.57	0.01	0.01	0.11	1.43	11.50	3.63
Sugar	15.54	0.07	0.45	5.86	7.69	14.10	13.51
Wheat	606.00	1.25	0.21	1.66	2.81	13.80	11.71
Soybean	1168.75	15.25	1.32	1.99	11.28	26.90	22.09

India's Trade Deficit Narrows In October As Exports, Imports Both Decline

- India's trade deficit narrowed to \$8.71 billion in October 2020 from \$11.75 billion a year ago as both exports and imports fell during the month.
- After recording positive growth in September, India's exports fell 5.12% from a year ago to \$24.89 billion, due to a drop in shipments of petroleum products, gems and jewellery, leather and engineering goods.
- Imports also fell 11.53% YoY to \$33.6 billion in October 2020.

India's Wholesale Price Inflation Rises To Highest In Eight Months

- Inflation as measured by the wholesale price index rose to 1.48% in October compared with 1.32% in September.
- food inflation recorded a welcome cooling in October this year, which was only partly base-effect led.

ONGC signs contract for 7 blocks, OIL 4 blocks

State-owned Oil and Natural Gas Corp signed contracts for seven oil and gas blocks it had won in the latest bid round that saw scant participation from the private sector. Oil India Ltd signed up for the remaining four blocks awarded under the fifth bid round of Open Acreage Licensing Policy. Oil Minister Dharmendra Pradhan said with the latest bid round, the government has in the last four years awarded 1.56 lakh square kilometre of acreage for finding and producing oil and gas. This compares to 90,000 sq km of area awarded in nine rounds of New Exploration Licensing Policy (NELP) and pre-NELP awards in the previous two decades. Red-tape and multiple permissions needed for exploring and producing oil and gas have in the past led to several slippages in the committed timelines.

L&T delivers India's first launch hardware for human space programme

Larsen & Toubro has delivered the first hardware, a booster segment, for the Gaganyaan Launch Vehicle to the Indian Space Research Organisation ahead of schedule, in a virtual flag-off ceremony presided by Isro chairman K Sivan. Notwithstanding the limitations imposed by Covid-19, the middle segment of the world's third-largest solid propellant India's leading engineering, procurement and construction projects, manufacturing, defence and services conglomerate, rocket booster, 'S-200', has been delivered ahead of schedule with zero-defects. The segment was produced at L&T's Powai Aerospace Manufacturing Facility and meets the enhanced quality and timeline requirements for India's maiden manned mission.

TCS to build investment insights solution for capital markets industry

Tata Consultancy Services announced that it is developing an investment insights solution, leveraging SAP Business Technology Platform, for the capital markets industry. The solution uses artificial intelligence techniques and TCS intellectual property such as Automated Data Discovery and Machine Learning-based Data Quality Management tools to help investment management firms enhance their portfolio decisioning. Additionally, it provides market infrastructure firms with a strong digital platform to streamline end-to-end data management, enhance their data offerings, and offer value-added services, according to TCS.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Procter & Gamble Health Ltd	Cash dividend of INR188 effective 18-11-2020
Care Ratings Ltd	Cash dividend of INR8 effective 18-11-2020
Dr Lal PathLabs Ltd	Cash dividend of INR6 effective 18-11-2020
Kaveri Seed Co Ltd	Cash dividend of INR4 effective 18-11-2020
Sonata Software Ltd	Cash dividend of INR4 effective 18-11-2020
PNB Gilts Ltd	Cash dividend of INR3 effective 18-11-2020
Container Corp Of India Ltd	Cash dividend of INR3 effective 18-11-2020
MRF Ltd	Cash dividend of INR3 effective 18-11-2020
Manappuram Finance Ltd	Cash dividend of INR0.60 effective 18-11-2020

Domestic Events

- No events

Global Events

- Japan Balance of Trade for October 2020.
- The U.S. MBA Mortgage Applications for November 13, 2020.
- The U.S. Housing Starts for October 2020.
- Euro Area Inflation for October 2020.

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