



The Nifty ended 0.50% up at 12,938.25. It opened on a flat note and remained range-bound followed by stupendous rise in the second half towards finishing off with a bullish body candle. Sustained closing above 12,750 suggests range bound oscillation with positive bias is likely to continue. Breaking out 12,950 may push the Nifty further higher towards 13,100 levels.

On the Nifty hourly chart; RSI and Stochastic both have started exhibiting negative divergence in the over-bought zone. However, bearish trades are not advised as long as critical support of 12,750 is intact.

Nifty patterns on multiple time frames suggest; sustained closing above 12,750 suggests range-bound oscillation with positive bias ahead of the weekly expiry. Higher resistances are 12,950 and 13,100.

Nifty Crucial Supports & Resistances-

Supports- 12750, 12600 Resistances- 12950, 13100

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| TATA CONSUMER @ 480-475, TGT- 520 & 530, SL- 450

T+7 Positional Buy-

|Cash Segment| CESC @ 580-575, TGT- 605 & 625, SL- 550

T+3 Positional Buy-

|Cash Segment| BHARAT FORGE @ 495 -494, TGT- 524, SL- 479

T+5 Positional Buy-

|Cash Segment| VOLTAS @ 770-765, TGT- 805, SL- 745

T+5 Positional Buy-

|Cash Segment| ASHOK LEYLAND @ 93 -92, TGT- 100, SL- 88

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets managed to eke out gains during the final few minutes of a rangebound trading session to end higher for the fourth straight day.

The NIFTY index ended 60 points shy of the 13,000 mark - up 0.5% at 12,937. The broader markets represented by the NIFTY 500 Index ended 0.61% higher, ending at 10588. NIFTY PSU Bank was the top gainer, gaining by 3.57%, followed by NIFTY Auto which ended by 3.10% higher. NIFTY FMCG was the top loser, losing by 1.08%.

M&M was the top gainer, gaining by 10.75%, followed by Tata Motors and L&T which gained by 9.81% & 6.22% respectively. BPCL was the top loser, losing by 2.94%, followed by HUL and ITC, which fell by 2.09% & 1.76% respectively.

The Advance: Decline ratio stood at 1073:810

Market Turnover (In Crore) 18-11-2020

Name	Last	Previous
NSE Cash	68470.69	67235.92
NSE F&O	2635149.44	1918919.64
BSE Cash	3,604.52	257976.92
BSE F&O	257.42	233.53

FII Derivatives Flow (In Crore) 17-11-2020*

Instrument	Purchase	Sale	Net
Index Future	3848.18	2833.38	1014.8
Index Option	202389.32	200353.96	2035.36
Stock Future	10514.85	10311.06	203.79
Stock Option	8224.81	8210.65	14.16

Institutional Flow (In Crore) 18-11-2020

Institution	Purchase	Sale	Net
FII	10146.94	7075.01	3071.93
DII	3672.20	6462.05	2789.85

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	10.75	11.46	32986476	5010496
Tata Motors	9.81	14.94	171801183	52338000
L&T	6.22	8.37	13436421	6109213
Bajaj Finserv	5.76	12.17	1475637	1393398
Indusind Bank	5.63	5.12	25491255	24709640

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Titan	1.68	0.42	2934467	2420998
Dr. Reddy'S	1.68	3.65	1300059	1306763
ITC	1.76	0.67	26595992	33320580
HUL	2.09	0.04	3315051	2312288
BPCL	2.94	2.78	21087465	11643780

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44180.05	227.34	0.52	1.35	10.50	14.67	9.67
Nifty	12938.25	64.05	0.50	1.48	10.00	13.64	8.87
BSE M Cap	16343.85	196.78	1.22	4.35	11.78	11.51	10.15
BSE S Cap	16053.58	143.96	0.90	5.04	8.57	13.42	20.14
Nifty MC 100	18924.15	271.85	1.46	4.70	12.73	13.59	11.77
BSE Auto	19629.24	592.17	3.11	5.45	9.01	9.70	8.00
BSE Capgoods	16868.39	605.22	3.72	7.75	23.83	20.29	4.75
BSE FMCG	11412.21	126.39	1.10	0.30	3.88	3.05	3.20
BSE Metal	9709.72	48.06	0.50	4.80	18.33	6.62	2.64
BSE Oil&Gas	12965.16	40.82	0.31	0.38	8.90	2.26	14.21
BSE Healthcare	19687.79	103.71	0.52	1.04	1.15	3.11	49.60
BSE Power	1912.65	20.12	1.06	3.41	18.39	17.70	0.16
BSE Realty	1999.37	40.60	2.07	7.00	17.90	16.61	6.00
BSE ConsDur	25776.39	131.03	0.51	1.27	6.02	12.61	1.70
BSE Bank	34145.31	681.96	2.04	3.11	27.98	35.55	2.88
BSE IT	21410.87	224.39	1.04	1.05	1.96	16.01	40.76

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.86	0.00	0.19	11.97	15.16	28.40	52.70
UK	0.32	0.01	1.54	22.76	75.28	45.66	57.47
Brazil	3.38	0.00	0.09	0.78	4.77	9.27	12.72
Japan	0.02	0.01	28.00	56.10	21.74	53.85	123.38
Australia	0.89	0.07	7.32	10.87	22.72	1.96	24.01
India	5.88	0.00	0.02	0.03	0.96	1.34	9.35
Switzerland	0.47	0.01	1.05	9.05	12.48	1.95	8.74
Germany	0.57	0.01	1.42	12.62	8.20	23.33	69.94

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.27	0.36	0.24	1.11	0.76	3.16
USD Index	92.27	0.14	0.15	0.83	1.50	0.00	5.65
YUAN	6.55	0.01	0.09	1.22	2.02	5.66	7.26
GBP	1.33	0.00	0.32	0.51	2.63	0.38	2.59
EUR	1.19	0.00	0.11	0.83	0.90	0.47	7.25
YEN	103.86	0.33	0.32	1.51	1.51	1.49	4.64

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1112.00	1.00	0.09	7.33	24.71	29.89	16.89
Baltic Dirty	432.00	2.00	0.47	6.14	3.60	11.84	62.20
SG Dubai HY	0.43	0.01	2.38	63.87	2.38	16.22	279.17

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29783.35	167.09	0.56	1.23	4.11	7.22	6.23
Nasdaq	11899.34	24.79	0.21	2.99	1.95	6.14	39.17
S&P 500	3609.53	17.38	0.48	1.81	3.61	6.48	15.61
FTSE100	6357.35	8.03	0.13	0.39	7.39	4.62	13.01
CAC40	5493.90	10.88	0.20	0.89	11.31	11.26	7.35
DAX	13169.75	36.65	0.28	0.35	2.02	2.24	0.28
Mexico IPC	41948.79	1156.98	2.84	5.79	10.75	7.32	3.33
Brazil Bovespa	107248.6	818.70	0.77	2.08	9.09	5.08	0.92
Russian RTS	1275.91	17.69	1.41	3.43	12.65	2.70	11.56
Japan Nikkei	25728.14	286.48	1.10	1.49	9.90	11.61	9.87
Hang Seng	26544.29	129.20	0.49	1.21	8.85	4.64	0.51
Taiwan Index	13773.29	180.28	1.33	3.85	8.02	7.00	18.74
Shanghai Comp	3347.30	7.41	0.22	0.15	0.33	3.01	15.06
KOSPI	2545.64	6.49	0.26	2.40	8.72	8.41	17.82
Malaysia KLCI	1604.75	5.40	0.34	2.21	6.71	1.70	0.02
Jakarta Comp	5557.52	27.58	0.50	0.87	8.90	4.95	9.23
Philippine SE	7051.78	92.64	1.33	0.23	19.55	14.54	10.52
Thai Exch	1364.59	14.78	1.09	1.43	10.61	2.59	15.14

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	41.81	0.39	0.94	0.89	2.30	2.49	26.70
BRENT Crude	44.20	0.46	1.05	0.94	2.17	5.68	23.83
Natural Gas	2.77	0.08	2.86	8.64	15.35	12.29	3.79

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1874.62	5.73	0.30	0.48	1.30	6.38	27.40
Silver(\$/Ounce)	24.42	0.06	0.26	0.61	1.11	11.73	43.30
Aluminium	1961.00	25.00	1.29	3.88	5.51	14.09	11.48
Copper	7047.00	45.75	0.65	1.93	4.81	9.24	20.97
Zinc	2679.20	14.20	0.53	1.90	10.73	10.60	11.15
Lead	1918.50	28.75	1.52	4.76	10.72	1.87	3.26

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	120.65	1.15	0.96	7.77	9.68	1.79	0.25
Cotton	71.57	0.27	0.38	0.27	1.43	12.13	4.39
Sugar	15.51	0.20	1.31	7.04	7.48	15.40	13.29
Wheat	606.00	3.00	0.50	0.00	2.81	15.48	11.09
Soybean	1174.75	5.00	0.43	1.93	11.85	27.72	23.56

Emami enters home hygiene segment with five offerings under Emasol brand

Emami announced its entry into the homecare segment with a range of hygiene products under the “Emasol” brand on Wednesday. Since the Covid-19 pandemic, fast moving consumer goods (FMCG) companies have been ramping up launches in the health and hygiene space to cash in on the steep demand for such products. The home hygiene segment across these categories in India is said to be a INR4,000-crore market, with toilet cleaners being the largest, while surface sanitiser sprays are the fastest growing. According to Mohan Goenka, Director, Emami, the company is targeting turnover of around ₹30 crore from the new category by the end of FY21 (over the next four months). It has roped in cricketer Shikhar Dhawan as brand ambassador and product extensions have also been planned. Advertisement campaigns surrounding the brand are expected to go live from the first week of December. The category is expected to turn profitable over the next few years.

Vedanta Group puts in expression of interest to buy government stake in fuel retailer BPCL

Vedanta has submitted its expression of interest for acquiring the full stake of the government in Bharat Petroleum Corp Ltd. The company, among three potential bidders that have put in initial bids, said that the expression of interest (EoI) was preliminary and exploratory in nature. Vedanta’s EoI for BPCL is to evaluate potential synergies with our existing oil and gas business. The EoI is at a preliminary stage and exploratory in nature. The EoI is at a preliminary stage and exploratory in nature. The sale will not include BPCL's 61.65% stake in Numaligarh Refinery in Assam. Bidders need to have a net worth of \$10 billion and public sector units with government ownership of 51% and more were excluded. The acquirer will have to make an open offer for another 26% stake from the public. The strategic sale is a cornerstone of the government’s plan to raise Rs 2.1 lakh crore from disinvestment in FY21.

Bharat Petroleum confident of meeting 10% ethanol blending target by 2022

Bharat Petroleum which is the national coordinator for ethanol blending by state-owned refiners, is confident of meeting the new government target of blending 10 per cent biofuel with petrol by 2022 with the latest addition of maize to the list of feedstock for the green fuel. State-run oil marketers are required to blend 10 per cent ethanol in petrol under the national policy on biofuels 2018 by 2022 and 20 per cent by 2030. But so far this has not been moving at scale as surplus sugarcane was not easily available and the blending is only 5 per cent now. To improve supplies of ethanol-blended petrol, the government has widened the feedstock options. Accordingly, the National Biofuel Coordination Committee of the oil ministry in June allowed the conversion of surplus rice with the Food Corporation into ethanol. Singh expects ethanol blending will rise to 7.5-8 per cent or 325-350 crore litres in 2021 and 10 per cent or 370 crore litres in 2022 with more feedstock to choose from.

L&T bags order from Tata Steel for supply of mining equipment

Larsen & Toubro has bagged one of its major orders from Tata Steel NSE -1.05 % to supply 46 units of mining equipment. "The order comprises 41 units of Komatsu HD785-7 (100-tonne dump truck), three units of Komatsu WA900-3E0 (9-cum wheel loader) and two units of Komatsu D275A-5R (410HP crawler dozer). The scope of order for L&T's construction and mining equipment business includes supply of equipment and full maintenance contract for 60,000 hours of equipment operation. Komatsu's superior products and L&T's seamless support over the years paved the way for securing this prestigious order and we look forward to partnering India's largest steel producer, Tata Steel, in their growth journey. Twenty six of these 46 units will be deployed at Tata Steel's iron ore mines at Joda, Noamundi and Khondbond in Odisha, while 20 units of Komatsu 100-ton dump trucks will be deployed at the steel firm's West Bokaro coal mines in Jharkhand.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Page Industries Ltd	Cash dividend of INR100 effective 19-11-2020
TTK Prestige Ltd	Cash dividend of INR20 effective 19-11-2020
Polyplex Corp Ltd	Cash dividend of INR15 effective 19-11-2020
Coal India Ltd	Cash dividend of INR7.50 effective 19-11-2020
UTI Asset Management Co Ltd	Cash dividend of INR7 effective 19-11-2020
Computer Age Management Services Ltd	Cash dividend of INR6.75 effective 19-11-2020
Hinduja Global Solutions Ltd	Cash dividend of INR6 effective 19-11-2020

Domestic Events

- No events

Global Events

- The U.S. Existing Home Sales for October 2020.
- The U.S. Initial Jobless Claims for November 14, 2020.
- Euro Area Current Account for September 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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