

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	44180.05	227.34	0.52
Nifty	12938.25	64.05	0.50

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	29438.42	344.93	1.16
NASDAQ COM.	11801.61	97.74	0.82
FTSE 100	6385.24	19.91	0.31
CAC 40	5511.45	28.45	0.52
DAX	13201.89	68.42	0.52
NIKKEI 225	25618.45	105.38	0.41
SHANGHAI	3332.03	13.98	0.42
HANG SENG	26353.85	191.81	0.72

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.19	0.27	0.36
USD / EUR	1.18	0.00	0.24
USD / GBP	1.32	0.01	0.41
USD / JPY	103.87	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1869.65	2.48	0.13
Silver	24.43	0.13	0.54

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	41.47	0.35	0.84
Brent Crude	44.03	0.31	0.70
Natural Gas	2.72	0.01	0.41

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.88	0.00	0.00

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.61	0.72	1.14
HDFC Bank	67.16	1.52	2.21
ICICI Bank	13.27	0.16	1.19
Infosys Ltd	14.99	0.29	1.90
Tata Motors	11.63	0.73	6.70
Vedanta Ltd	5.96	0.10	1.71
Wipro	5.06	0.02	0.39

Institutional Flow (In Crore) 18-11-2020

Institution	Purchase	Sale	Net
FII	10146.94	7075.01	3071.93
DII	3672.20	6462.05	2789.85

Key Contents

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- ⇒ [Today's Highlights](#)
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Top News for Today

- **Wipro:** December 11 fixed as record date for share buyback. The company had announced a buyback of 23.75 crore shares at Rs 400 apiece.
- **Hero MotoCorp:** Says sold 14 lakh units in retail sales during the festive period. Dealer level inventory now less than four weeks which is the lowest ever post-festive inventory. The company also said that it has gained market share of over 500 basis points during the festive season.
- **Punjab & Sind Bank:** To consider allotting equity shares worth Rs 5,500 crore to the Government of India on preferential basis on November 21.
- **GPT Infra:** Gets order worth Rs 168.2 crore for the repair of Hooghly Bridge from the state government of West Bengal.
- **Future Lifestyle Fashions:** CRISIL Ratings downgrades NCDs to CRISIL D (Default) from CRISIL B. Outlook remains ratings watch with negative implications.
- **Prabhat Dairy:** Creates escrow account worth Rs 500 crore with Yes Bank as per directives of the Appellate tribunal.
- **Shriram City Union Finance:** To meet ICICI Securities On November 19.

Events of the Day

- **Conference call:** 10:00 AM Apex Frozen, 3:00 PM CRISIL, 3:30 PM Aimco Pesticide, 3:30 PM Mishra Dhatu Nigam, 4:00 PM J&K Bank, 4:00 PM Finolex Cables
- **Pricol** to consider proposed rights issue details plan.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44180.05	227.34	0.52	1.35	9.27	14.41	9.17
Nifty	12938.25	64.05	0.50	1.48	8.97	13.41	8.36
BSE M Cap	16343.85	196.78	1.22	4.35	11.14	10.87	10.20
BSE S Cap	16053.58	143.96	0.90	5.04	8.10	12.12	19.76
Nifty MC 100	18924.15	271.85	1.46	4.70	11.87	12.89	11.53
BSE Auto	19629.24	592.17	3.11	5.45	10.24	9.55	8.80
BSE Capgoods	16868.39	605.22	3.72	7.75	23.09	19.77	4.89
BSE FMCG	11412.21	126.39	1.10	0.30	2.42	2.65	2.63
BSE Metal	9709.72	48.06	0.50	4.80	16.35	6.16	3.61
BSE Oil&Gas	12965.16	40.82	0.31	0.38	6.95	2.71	14.89
BSE Healthcare	19687.79	103.71	0.52	1.04	0.28	3.29	49.07
BSE Power	1912.65	20.12	1.06	3.41	17.41	17.46	1.06
BSE Realty	1999.37	40.60	2.07	7.00	16.06	15.03	6.10
BSE ConsDur	25776.39	131.03	0.51	1.27	6.26	12.33	1.78
BSE Bank	34145.31	681.96	2.04	3.11	23.83	34.93	3.41
BSE IT	21410.87	224.39	1.04	1.05	1.55	16.57	41.01

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1869.65	2.48	0.13	0.38	1.80	3.07	26.98
Silver(\$/Ounce)	24.28	0.06	0.23	0.01	0.45	9.07	41.56
Aluminium	1984.75	23.75	1.21	4.56	6.79	14.31	14.07
Copper	7069.50	22.50	0.32	2.96	5.14	7.42	21.57
Zinc	2742.00	62.80	2.34	5.14	13.33	12.46	16.04
Lead	1931.50	13.00	0.68	4.10	11.47	2.02	0.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.27	0.36	0.24	1.11	0.76	3.16
USD Index	92.52	0.20	0.22	0.48	0.97	0.40	5.45
YUAN	6.56	0.00	0.05	0.75	1.82	5.44	7.07
GBP	1.32	0.00	0.29	0.89	2.22	1.05	2.39
EUR	1.18	0.00	0.10	0.30	0.61	0.03	6.89
YEN	103.87	0.05	0.05	1.21	1.50	2.17	4.50

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	122.85	3.35	2.80	9.74	11.68	0.00	2.08
Cotton	71.83	0.53	0.74	0.63	1.80	12.53	4.77
Sugar	15.45	0.14	0.91	6.63	7.07	14.96	12.86
Wheat	606.25	0.25	0.04	1.51	3.15	14.71	10.38
Soybean	1175.25	0.75	0.06	2.58	11.48	27.72	23.29

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29438.42	344.93	1.16	0.14	4.41	6.30	5.39
Nasdaq	11801.61	97.74	0.82	0.13	2.81	5.88	37.70
S&P 500	3567.79	41.74	1.16	0.14	4.11	5.72	14.35
FTSE100	6385.24	19.91	0.31	0.05	8.51	4.47	12.82
CAC40	5511.45	28.45	0.52	1.22	11.51	10.73	6.73
DAX	13201.89	68.42	0.52	0.11	2.70	1.73	0.15
Mexico IPC	42252.61	303.82	0.72	4.57	12.21	8.28	3.10
Brazil Bovespa	106119.1	1129.50	1.05	1.25	7.56	5.22	0.24
Russian RTS	1276.75	18.29	1.45	3.48	12.48	3.01	12.05
Japan Nikkei	25618.45	105.38	0.41	0.40	8.24	10.87	10.00
Hang Seng	26353.85	191.81	0.72	0.70	7.38	4.66	2.74
Taiwan Index	13752.38	19.69	0.14	4.02	6.55	7.63	17.99
Shanghai Comp	3332.03	13.98	0.42	0.16	0.62	2.19	13.61
KOSPI	2541.99	3.45	0.14	2.69	8.33	7.70	18.06
Malaysia KLCI	1587.14	17.37	1.08	0.21	4.56	0.76	1.12
Jakarta Comp	5557.52	27.58	0.50	0.87	8.41	5.40	9.66
Philippine SE	7005.28	46.50	0.66	0.27	16.38	15.94	11.46
Thai Exch	1364.59	14.78	1.09	1.43	12.89	4.27	15.10

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1112.00	1.00	0.09	2.54	21.08	29.08	14.72
Baltic Dirty	431.00	1.00	0.23	5.90	2.62	12.22	63.90
SG Dubai HY	0.43	0.01	2.38	63.87	2.38	16.22	279.17

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	41.47	0.35	0.84	0.85	1.57	3.40	24.89
BRENT Crude	44.03	0.31	0.70	1.15	2.44	5.82	22.66
Natural Gas	2.72	0.01	0.41	8.50	16.98	13.61	2.91

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.86	0.01	1.69	2.96	11.24	25.78	52.01
UK	0.34	0.01	4.01	18.40	85.17	53.88	55.07
Brazil	3.35	0.03	0.80	0.03	5.53	9.68	13.59
Japan	0.02	0.00	16.67	50.00	42.31	53.13	118.75
Australia	0.89	0.01	0.79	2.30	18.75	3.24	20.90
India	5.88	0.00	0.00	0.03	0.96	1.34	9.35
Switzerland	0.48	0.01	1.05	11.37	10.62	4.12	6.80
Germany	0.55	0.01	1.60	9.27	10.93	19.65	64.88

Taking global cues, Nifty is expected to open negative 12,850 and likely to remain range-bound in the price band of 12,950-12,750.

The Nifty previous session ended 0.50% up at 12,938.25. It opened on a flat note and remained range-bound followed by stupendous rise in the second half towards finishing off with a bullish body candle. Sustained closing above 12,750 suggests range bound oscillation with positive bias is likely to continue. Breaking out 12,950 may push the Nifty further higher towards 13,100 levels.

On the Nifty hourly chart; RSI and Stochastic both have started exhibiting negative divergence in the over-bought zone. However, bearish trades are not advised as long as critical support of 12,750 is intact.

Nifty patterns on multiple time frames suggest; sustained closing above 12,750 suggests range-bound oscillation with positive bias ahead of the weekly expiry. Higher resistances are 12,950 and 13,100.

The Bank Nifty previous session ended 1.95% up at 29,749.85. It might get into the trading range of 29,300-30,200.

Nifty Crucial Supports & Resistances-

Supports- 12750, 12600 Resistances- 12950, 13100

Open Positional Calls-

T+15 Positional Buy-

| Cash Segment | TATA CONSUMER @ 480-475, TGT- 520 & 530, SL- 450

T+7 Positional Buy-

| Cash Segment | CESC @ 580-575, TGT- 605 & 625, SL- 550

T+3 Positional Buy-

| Cash Segment | BHARAT FORGE @ 495-494, TGT- 524, SL- 479

T+5 Positional Buy-

| Cash Segment | VOLTAS @ 770-765, TGT- 805, SL- 745

T+5 Positional Buy-

| Cash Segment | ASHOK LEYLAND @ 93-92, TGT- 100, SL- 88

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Asia Stocks Slip on Virus Curbs; Treasuries Gain

Asian stocks are poised to end their longest winning run since 1988 as restrictions to curb the coronavirus spread overshadowed progress toward a vaccine. Treasuries gained. Stocks had modest declines across the region. S&P 500 futures fluctuated with the benchmark closing at its session low after New York City shut schools because of rising infections. Pfizer Inc. advanced after saying its vaccine was 95% effective, paving the way to apply for the first U.S. regulatory authorization for a coronavirus shot within days. The Bloomberg Dollar Spot Index headed higher after earlier falling to the lowest since April 2018 as vaccine optimism lifted commodity prices and resource-linked currencies. An MSCI gauge of Asian stocks had risen for 13 consecutive sessions to Wednesday.

Starbucks Raises Pay for Baristas Amid Climbing U.S. Wages

Starbucks Corp. announced a round of pay hikes for its baristas -- a sign the coffee giant is moving to get ahead of the rising wages in the U.S. The company will raise wages by at least 10% for baristas, shift supervisors and cafe attendants that were hired on or before Sept. 14. The increase will go into effect on Dec. 14. Starting pay rates will rise 5% "so our store managers can continue to attract and retain new talent," Starbucks Executive Vice President Rossann Williams said in a memo seen by Bloomberg. The company will increase the premium it pays above the minimum wage in the markets it operates.

China \$214 Billion Fund Manager Looks to Boost Overseas Inflows

One of China's largest asset managers is targeting to almost double the foreign cash it oversees as the nation's economic rise and financial opening increases demand. China Asset Management Co. will seek to grow such assets to at least \$10 billion over the next few years, up from about \$6 billion, Richard Pan, head of Global Capital Investment at the Beijing-based firm, said in an interview. Its assets under the Qualified Foreign Institutional Investor plan -- a program that allows foreigners to invest in China -- have risen from \$1 billion in 2013. Authorities are easing hurdles for global investors to access the world's second-largest financial markets, seeking to lure fresh capital to put China's economic recovery on a more sustainable footing. Offshore holdings of Chinese bonds and equities reached all time highs this year after regulators scrapped quotas limiting inflows.

U.S. Deaths Surpass 250,000; NYC to Shut Schools

U.S. deaths from the coronavirus surpassed 250,000, marking a grim milestone as the nation struggles to contain a new surge in cases. New York City, the country's early virus epicentre, said it will shut schools after infections crossed a critical threshold. Pfizer Inc. said a final analysis of clinical-trial data showed its vaccine was 95% effective, paving the way for the company to apply for the first U.S. regulatory authorization for a coronavirus shot within days. With the number of cases rising in Tokyo, the governor said preparations are being made to embrace measures if necessary. Japan's daily Covid-19 cases rose to a record of more than 2,000 on Wednesday, according to local media tallies, while infections in Tokyo jumped by 493, surpassing a previous daily high set in August.

Auto / Auto Ancillaries

[Hero MotoCorp retails 14 lakh two-wheelers this festive season](#)

[New businesses grow but fail to pull Greaves Cotton out of the red in the September quarter](#)

[Automakers post strong retail sales in the last month, driven by pickup in urban demand](#)

Banking & Finance

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[The reasons behind the fall of Lakshmi Vilas Bank](#)

[UCO Bank cuts home loan rate by 25 basis points](#)

[Clix Capital may apply for banking licence after failed merger with Lakshmi Vilas Bank](#)

[Poonawalla Finance offers special loans to company secretaries](#)

Oil & Gas

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Metals/Mining/Power

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Pharma/Fertilizers/Healthcare/Chemical

[Pfizer ends COVID-19 trial with 95% efficacy, to seek emergency-use authorization](#)

[Cipla inks licensing deal with Belgium's MultiG for distribution of COVID-19 antibody test kit](#)

[Protein-based COVID-19 vaccine candidates would be more suitable for India, scientists say](#)

Infrastructure/Cement/Real Estate

[L&T bags the order to supply Komatsu mining equipment to Tata Steel](#)

[L&T bags order from Tata Steel for supply of mining equipment](#)

[JSW Infrastructure acquires Chettinad Group's port business for Rs 1,000 cr; next buy in less than a year says CEO](#)

IT/Telecom/Media

[Tarun Katial steps down as ZEE5 India CEO](#)

[India may amend license norms to bar sourcing of 'critical telecom equipment' from China](#)

FMCG/Retail/Textile/Food

[Indian Chamber of Commerce announces launch of live web store exhibition](#)

[Online gold loan business is gaining traction and NBFCs want to make the most of it](#)

[Lockout declared at TTK Prestige's Maharashtra unit: Company](#)

[Post-Diwali demand critical; consumers in small markets 'true heroes' of pandemic: Nestle India MD](#)

[Emami forays into home care segment as demand for hygiene products surges](#)

[ANS Commerce onboards Bikanervala onto its platform](#)

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['Amazon seeking to exercise control over Future Retail without owning a stake'](#)

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[Domestic air passenger volume falls 57 pc to 52.71 lakh in October](#)

[DGCA studying the FAA order on return on Boeing 737 MAXs](#)

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