



The Nifty previous session ended 1.00% up at 13,055.15. It opened gap-up and continued trading in green throughout the session towards finishing off with a bullish body candle. Closing above 12,950 suggests, the benchmark index may now challenge 13,100 levels. Higher resistance is placed around 13,150 levels.

On the Nifty hourly chart; 50 exponential MA placed around 12,840 may now act as the base support. Both the leading indicators nearing their overbought zone.

Nifty patterns on multiple time frames suggest; closing above 12,950 is a positive development and might be helpful in pushing the benchmark index higher towards 13,100 and 13,150 levels.

Nifty Crucial Supports & Resistances-

Supports- 12950, 12840 Resistances- 13100, 13150

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| VOLTAS @ 770-765,
TGT- 805, SL- 745

T+5 Positional Buy-
|Cash Segment| ASHOK LEYLAND @ 93
-92, TGT- 100, SL- 88

T+2 Positional Buy-
|Cash Segment| TCS @ 2725-2720, TGT
- 2800, SL- 2680

T+5 Positional Buy-
|Cash Segment| WIPRO @ 355-354,
TGT- 364, SL- 349

T+1 Positional Buy-
|Cash Segment| HDFC @ 2225-2220,
TGT- 2280, SL- 2190

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Nifty Intraday Chart



Market in Retrospect

It was a day of records for India's equity markets as benchmark indices scaled new peaks, ending higher for the third straight day.

The NIFTY index crossed the 13,000 mark to end 1% higher at 13,055. The broader markets represented by the NIFTY 500 Index ended 0.92% higher, ending at 10734. All sectorial Indices are ended positive, NIFTY Bank was the top gainer, gaining by 2.46%, followed by NIFTY Realty which ended by 1.79% higher.

Adani Ports was the top gainer, gaining by 4.56%, followed by Axis Bank and Eicher Motors which gained by 4.04% & 3.69% respectively. Titan was the top loser, losing by 1.52%, followed by HDFC and BPCL, which fell by 1.47% & 1.19% respectively.

The Advance: Decline ratio stood at 1093:802

Market Turnover (In Crore) 24-11-2020

Name	Last	Previous
NSE Cash	66399.52	71073.22
NSE F&O	2051382.71	2190026.21
BSE Cash	3,707.35	4,419.48
BSE F&O	*NA	170.65

FII Derivatives Flow (In Crore) 23-11-2020*

Instrument	Purchase	Sale	Net
Index Future	5320.52	5247.27	73.25
Index Option	292027.12	292788.68	761.56
Stock Future	36985.19	37677.27	692.08
Stock Option	9567.60	9607.10	-39.5

Institutional Flow (In Crore) 24-11-2020

Institution	Purchase	Sale	Net
FII	12480.89	7917.71	4563.18
DII	3954.39	6476.50	2522.11

*Data not updated till 5:55PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports	4.56	3.32	19485370	8645834
Axis Bank	4.04	1.46	30742369	26139710
Eicher Motors	3.69	5.96	2418981	1728719
Hindalco	3.65	5.83	18538052	21561550
M&M	3.39	14.45	16121626	13142350

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	0.63	2.13	9173967	12442570
Shree Cement	0.91	1.06	66479	65612
BPCL	1.19	1.24	7118529	15695220
HDFC	1.47	5.59	4945274	6198344
Titan	1.52	1.94	2876893	5096014

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44523.02	445.87	1.01	1.30	9.43	14.75	10.32
Nifty	13055.15	128.70	1.00	1.41	9.43	13.86	9.57
BSE M Cap	16738.71	96.41	0.58	3.66	11.77	11.45	13.57
BSE S Cap	16550.18	145.20	0.89	4.03	9.35	11.41	23.94
Nifty MC 100	19352.25	140.85	0.73	3.75	11.82	13.16	14.73
BSE Auto	20119.09	362.95	1.84	5.68	10.15	12.26	11.83
BSE Capgoods	17152.74	127.82	0.75	5.47	21.26	20.17	3.23
BSE FMCG	11753.93	116.57	1.00	1.87	6.42	0.12	0.88
BSE Metal	9904.53	134.24	1.37	2.51	14.56	7.97	5.62
BSE Oil&Gas	13293.99	33.29	0.25	2.21	8.71	0.55	12.02
BSE Healthcare	20270.33	207.68	1.04	2.42	3.22	5.24	51.27
BSE Power	2006.08	13.55	0.68	6.00	18.56	15.01	4.10
BSE Realty	2034.95	35.61	1.78	3.89	9.75	16.35	3.79
BSE ConsDur	26583.44	61.94	0.23	2.61	7.09	14.43	7.28
BSE Bank	34138.29	791.41	2.37	2.02	22.86	31.82	3.01
BSE IT	22113.59	27.50	0.12	2.21	1.73	21.21	48.71

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.86	0.01	0.76	0.37	2.05	31.49	51.42
UK	0.32	0.01	1.57	0.31	15.36	51.64	54.18
Brazil	3.32	0.01	0.30	1.66	9.00	9.62	13.10
Japan	0.03	0.01	108.33	0.00	39.02	7.41	133.78
Australia	0.89	0.05	5.32	6.80	4.09	4.21	18.93
India	5.88	0.02	0.32	0.10	0.67	4.59	9.51
Switzerland	0.48	0.02	3.23	0.84	5.52	1.64	16.26
Germany	0.57	0.01	1.38	1.78	0.17	16.70	59.61

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.00	0.10	0.13	0.62	0.21	0.43	3.07
USD Index	92.21	0.29	0.32	0.22	0.60	1.16	6.16
YUAN	6.58	0.01	0.10	0.35	2.02	5.17	6.94
GBP	1.34	0.00	0.32	0.89	2.61	2.30	3.60
EUR	1.19	0.00	0.35	0.18	0.62	0.81	7.89
YEN	104.30	0.22	0.21	0.11	0.52	1.61	4.44

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1169.00	21.00	1.83	5.22	17.39	21.60	8.96
Baltic Dirty	437.00	1.00	0.23	1.16	4.80	8.96	66.28
SG Dubai HY	0.33	0.30	47.62	21.43	560.00	43.48	117.65

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29591.27	327.79	1.12	1.20	4.43	4.53	6.15
Nasdaq	11880.63	25.66	0.22	0.36	2.88	4.40	39.45
S&P 500	3577.59	20.05	0.56	1.36	3.24	4.26	15.02
FTSE100	6399.21	65.43	1.03	0.53	9.20	4.82	12.66
CAC40	5564.31	72.10	1.31	1.48	13.33	11.11	5.58
DAX	13254.34	127.15	0.97	0.92	4.81	1.44	0.69
Mexico IPC	42267.20	362.14	0.86	3.62	9.20	11.14	2.88
Brazil Bovespa	107378.9	1336.40	1.26	0.89	6.04	4.97	1.21
Russian RTS	1273.75	16.88	1.34	1.21	9.42	0.61	12.49
Japan Nikkei	26165.59	638.22	2.50	1.00	11.26	14.16	13.21
Hang Seng	26588.20	102.00	0.39	0.66	6.70	4.06	0.03
Taiwan Index	13807.13	70.88	0.51	1.58	7.04	9.17	19.37
Shanghai Comp	3402.82	11.67	0.34	1.88	3.81	0.51	17.94
KOSPI	2617.76	15.17	0.58	3.10	10.88	12.36	24.54
Malaysia KLCI	1578.39	19.09	1.20	1.97	5.60	0.63	1.16
Jakarta Comp	5701.03	48.27	0.85	3.09	11.52	8.03	6.54
Philippine SE	7108.67	69.95	0.97	2.15	9.63	19.60	9.15
Thai Exch	1401.63	18.80	1.32	3.84	15.49	6.42	12.27

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	43.59	0.54	1.25	5.24	9.41	2.30	24.53
BRENT Crude	46.56	0.52	1.13	6.47	10.72	0.34	20.58
Natural Gas	2.73	0.02	0.63	1.34	14.62	13.56	2.06

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.56	25.17	1.37	3.60	4.70	6.02	23.99
Silver(\$/Ounce)	23.19	0.40	1.68	5.27	5.72	12.80	36.29
Aluminium	1956.50	23.75	1.20	1.06	6.86	13.35	11.74
Copper	7162.00	100.50	1.38	0.98	4.52	9.99	22.68
Zinc	2716.00	70.75	2.54	1.91	6.55	11.73	16.45
Lead	1995.50	5.25	0.26	5.60	12.69	2.35	2.20

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	117.85	0.80	0.68	1.38	8.72	3.28	6.62
Cotton	72.83	0.97	1.31	2.15	1.34	9.31	7.56
Sugar	14.99	0.16	1.06	2.09	1.83	12.45	9.18
Wheat	602.00	2.50	0.41	0.17	4.82	12.47	9.50
Soybean	1183.25	8.25	0.69	1.15	9.46	29.60	24.98

RIL's Jio Platforms receives INR33,737 crore from Google

Reliance Industries Ltd subsidiary Jio Platforms has received INR33,737 crore from Google for a 7.73% stake, the US internet giant's biggest-ever investment in an Indian company. The transaction comes after the Competition Commission of India (CCI) recently approved Google's investments into Jio Platforms and the partnership to develop affordable 4G and 5G Android-based smartphones. Jio Platforms has allotted equity shares to Google International LLC, following which Google International LLC holds 7.73% of the fully diluted equity share capital of Jio Platforms Ltd, according to the statement. With this, Jio Platforms has received all the funds from its 13 investors who together have injected INR1,52,056 crore for a cumulative equity stake of 32.96%. Other major investors in Jio Platforms include Facebook - which took the highest stake of 9.9% for INR43,574 crore, Silver Lake, Vista Equity Partners, General Atlantic, KKR, Mubadala, ADIA, TPG, L Catterton, Public Investment Fund, Intel Capital and Qualcomm Ventures. Jio Platforms houses the digital assets of RIL, including broadband connectivity, cloud and edge computing, big data analytics and artificial intelligence.

Verve Renewables to collect 1.5 lakh tonnes farm waste for power generation in Haryana

Verve Renewables has pledged to collect 1,50,000 metric tonnes (MT) of agricultural waste for power generation by power plants in Haryana. Currently, the company is collecting bales of paddy straw from over 50,000 acres of land in Punjab and Haryana, and supplies them to the 25 MW co-generation power plant at Naraingarh Sugar Mill to fire boilers. Verve Renewables has pledged to collect 1,50,000 MT of agriculture waste for power generation by power plants. The Naraingarh Sugar Mills co-generation plant with the expertise of Verve Renewables has the potential to utilise paddy straw generated from upwards of 75,000 acres of land for power generation and thus contribute to the overall reduction of air pollution and environmental degradation. In the first year of operations, Verve Renewables managed to collect 75,000 MT (metric tonnes) of agricultural waste for which farmers associated with Verve Renewables were paid up to INR2,000 per MT of paddy straw.

IT Spending In India To Grow 6% In 2021 To \$81.9 Billion: Gartner

- IT spending in India is projected to rise 6% to \$81.9 billion in 2021 compared to this year on the back of growth across segments like enterprise software and IT services, according to research firm Gartner.
- IT spending in 2020 is expected to total \$79.3 billion, down 8.4% from 2019.

Gold Extends Drop on Vaccine, Signs of Improving U.S. Economy

- Gold fell to a four-month low as growing optimism over a coronavirus vaccine and signs of a increasing momentum in U.S. economic growth stifled demand for the metal as a haven.
- Bullion extended last week's loss after AstraZeneca Plc said its vaccine prevented most people from developing Covid-19, marking another promising development in the quest to end the pandemic.
- U.S. business activity powered ahead in November at the fastest pace since March 2015, IHS Markit figures Monday showed.

Solar tariffs plunge by 15%, set record low at INR2.00 per unit

Solar tariffs fell to a new low of INR2.00 per unit, about 15% lower than the previous record as foreign and Indian companies bid aggressively in Monday auction by the Solar Energy Corp of India. In the 1,070 MW solar auction, Singapore based Sembcorp Energy and Saudi Arabia based Aljomaih Energy and Water Company won 400MW and 200MW respectively at a tariff of INR2.00 per unit. The remaining 470MW was bagged by NTPC at a tariff of INR2.01 per unit. The Solar Energy Corporation of India is the nodal agency through which the renewable energy ministry holds wind and solar power auctions. It confirmed the results of the auction. The lowest so far had been INR2.36 per unit which was reached in an auction (also conducted by SECI) in July. Over 5700 MW of bids were received for the 1070 MW tender.

Diageo targets net zero carbon emissions across direct India operations by 2025

Diageo announced its 'Society 2030 Spirit of Progress' plan under which it targets to achieve net zero carbon emissions across direct India operations by 2025. Moreover, it aims to achieve net water positive impact in India by 2026. Under its global 'Decade of Action' to help achieve the United Nations Sustainable Development Goals, Diageo, the maker of popular brands like Johnnie Walker, Smirnoff and Guinness will ensure 100 per cent use of recycled content in plastic packaging in India by 2030. Diageo committed to playing our part to protect the environment and leading the way for the industry. Stating that Diageo India has achieved great strides in sustainability, both at its manufacturing sites as well as the communities in which it operates.

Goa government issues INR156-crore demand notice to JSW Steel

The Goa government has issued a demand notice to JSW Steel Ltd handling coal at Mormugao Port Trust (MPT), to pay INR156.34 crore in the form of Goa Rural Improvement and Welfare Cess, within a fortnight, for transportation of coal. In a demand notice issued on November 9, 2020, copy of which was released on Monday, the Assistant Director of Transport has asked JSW Steel to pay INR156.34 crore to the state within 15 days. The notice said that the company representative may face punishment with imprisonment of two years or fine of INR25,000 if the cess is not paid.

\$271 bn consumer spending to shift from cash to cards, digital payments by 2023 in India

About 66.6 billion transactions worth USD 270.7 billion are expected to shift from cash to cards and digital payments by 2023 in India, and further increase to USD 856.6 billion by 2030, a report by Accenture said on Tuesday. This rapid shift to digital payments due to the COVID-19 pandemic is urgently increasing the need for banks to modernise their payment systems, the report, titled 'Playing the Long Game in Payments Modernisation'. The report is based on a survey of 120 payments executives at banks globally regarding the transformation of their payments business, as banks make multi-year investments to compete with non-bank digital-payments providers and comply with new regulations. Conducted between July and August this year, the report surveyed markets including Australia, Brazil, Canada, China, India, Norway, Singapore, Thailand, the UK and the US. It noted that the expected drop in cash volume is based on Global Data and Accenture Research assumptions. The report forecasted that nearly 420 billion transactions worth USD 7 trillion, globally are expected to shift from cash to cards and digital payments by 2023 - and increase to USD 48 trillion by 2030.

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