



The Nifty ended 1.51% down at 12,858.40. It opened on a positive note and got sold off from day's high towards finishing off with a huge bearish Marubozu candle. Breaking down immediate support placed around 12,800 may unfold further downfall towards 12,750 and 12,600. Hence, extremely cautious trading is advised.

On the Nifty hourly chart; it ended below the 50 exponential MA placed around 12,870, which is a concern. Intraday pullback towards 12,950 may now find sellers for further downside.

Nifty patterns on multiple time frames suggest; closing below 12,950 might be a sign of bearish reversal. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 12800, 12750 Resistances- 12950, 13050

Open Positional Calls-

- T+5 Positional Buy-
|Cash Segment| ASHOK LEYLAND @ 93-92, TGT- 100, SL- 88
- T+2 Positional Buy-
|Cash Segment| TCS @ 2725-2720, TGT- 2800, SL- 2680
- T+5 Positional Buy-
|Cash Segment| WIPRO @ 355-354, TGT- 364, SL- 349
- T+1 Positional Buy-
|Cash Segment| HDFC @ 2225-2220, TGT- 2280, SL- 2190
- T+5 Positional Buy-
|Cash Segment| INDIAN BANK @ 67-66, TGT- 72, SL- 63
- T+3 Positional Buy-
|Cash Segment| CANARA BANK @ 100-99, TGT- 105, SL- 96
- T+3 Positional Sell-
|Futures Segment| SIEMENS Fut @ 1365-1370, TGT- 1320, SL- above 1395

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended near the lowest point of the day after profit booking at higher levels dragged them lower from fresh record highs.

The NIFTY index fell nearly 300 points from its record high to end below the 13,000 mark. The Nifty50-stock gauge fell 1.5% to close at 12,858. The broader markets represented by the NIFTY 500 Index ended 1.48% lower, ending at 10575. NIFTY PSU Bank was the top gainer, gaining by 1.80%, followed by NIFTY PSE which ended by 0.37% higher. NIFTY Realty was the top loser, losing by 2.25%.

ONGC was the top gainer, gaining by 6.18%, followed by Gail India and Adani Ports which gained by 1.99% & 1.71% respectively. Eicher Motors was the top loser, losing by 3.65%, followed by Kotak Bank and Axis Bank, which fell by 3.24% & 3.20% respectively.

The Advance: Decline ratio stood at 652:1196

Market Turnover (In Crore) 25-11-2020

Name	Last	Previous
NSE Cash	67415.40	66399.52
NSE F&O	3891689.92	2051382.71
BSE Cash	3,973.54	3,707.35
BSE F&O	*NA	198.06

FII Derivatives Flow (In Crore) 24-11-2020*

Instrument	Purchase	Sale	Net
Index Future	7287.52	7316.62	29.10
Index Option	219053.08	216509.15	2543.93
Stock Future	44495.80	45403.30	907.50
Stock Option	6918.77	7231.34	312.57

Institutional Flow (In Crore) 25-11-2020

Institution	Purchase	Sale	Net
FII	6931.70	6907.50	24.20
DII	3724.49	5564.82	1840.33

*Data not updated till 5:55PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	6.18	12.30	87040163	26443560
Gail India	1.99	8.89	26160208	21117960
Adani Ports	1.71	2.01	18238080	10304390
SBI Life	1.20	1.04	2407145	1189995
Coal India	0.57	3.35	22813211	20234630

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	2.51	0.77	4763321	7244572
Sun Pharma	2.68	1.33	10673809	7789837
Axis Bank	3.20	5.73	35115637	27096180
Kotak Bank	3.24	1.74	6837169	8680521
Eicher Motors	3.65	0.73	1758420	1790063

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	43828.10	694.92	1.56	0.80	7.72	12.83	7.19
Nifty	12858.40	196.75	1.51	0.62	7.78	12.08	6.50
BSE M Cap	16443.69	295.02	1.76	0.61	9.80	8.93	10.28
BSE S Cap	16363.29	186.89	1.13	1.93	8.12	10.03	21.55
Nifty MC 100	19032.60	319.65	1.65	0.57	9.98	10.91	11.56
BSE Auto	19768.84	350.25	1.74	0.71	8.23	9.78	7.89
BSE Capgoods	16864.27	288.47	1.68	0.02	19.22	18.42	5.28
BSE FMCG	11621.04	132.89	1.13	1.83	5.22	0.46	1.15
BSE Metal	9811.12	93.41	0.94	1.04	13.48	7.52	1.24
BSE Oil&Gas	13304.11	10.12	0.08	2.61	8.80	0.21	12.05
BSE Healthcare	19886.97	383.36	1.89	1.01	1.27	3.74	46.33
BSE Power	1978.28	27.80	1.39	3.43	16.92	13.67	2.21
BSE Realty	1990.40	44.55	2.19	0.45	7.34	16.23	7.78
BSE ConsDur	26153.20	430.24	1.62	1.46	5.36	12.24	4.45
BSE Bank	33456.68	681.61	2.00	2.02	20.41	27.62	6.33
BSE IT	21760.85	352.74	1.60	1.63	0.11	19.88	45.40

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.87	0.01	1.11	0.00	3.23	27.30	50.42
UK	0.31	0.02	5.46	7.42	11.43	18.63	55.17
Brazil	3.32	0.00	0.12	1.63	8.89	8.49	12.99
Japan	0.02	0.00	16.00	16.67	48.78	40.00	127.27
Australia	0.93	0.04	4.60	5.31	9.00	5.31	14.56
India	5.89	0.00	0.05	0.10	0.72	3.98	9.07
Switzerland	0.49	0.00	0.21	1.25	4.14	14.62	15.77
Germany	0.58	0.01	2.31	3.97	0.35	33.64	65.04

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.92	0.08	0.11	0.37	0.10	0.56	2.96
USD Index	92.15	0.07	0.08	0.18	0.66	0.93	6.28
YUAN	6.57	0.02	0.27	0.20	2.11	5.16	7.04
GBP	1.33	0.00	0.24	0.39	2.31	1.32	3.29
EUR	1.19	0.00	0.03	0.36	0.73	0.52	8.01
YEN	104.42	0.02	0.02	0.57	0.40	1.89	4.32

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1178.00	9.00	0.77	5.94	16.75	22.40	12.81
Baltic Dirty	447.00	10.00	2.29	3.71	7.19	6.29	64.97
SG Dubai HY	0.73	0.40	121.21	69.77	1360.00	40.38	139.04

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30046.24	454.97	1.54	0.88	6.04	6.36	7.05
Nasdaq	12036.79	156.16	1.31	1.16	4.23	4.97	39.44
S&P 500	3635.41	57.82	1.62	0.72	4.91	5.57	16.01
FTSE100	6412.04	20.43	0.32	0.42	9.41	6.21	13.31
CAC40	5561.75	1.64	0.03	0.88	13.25	11.02	6.16
DAX	13269.79	23.37	0.18	0.51	4.93	1.59	0.17
Mexico IPC	42736.48	469.28	1.11	1.88	10.41	11.73	1.83
Brazil Bovespa	109786.3	2407.40	2.24	2.37	8.42	7.51	1.26
Russian RTS	1299.23	12.05	0.94	1.76	11.61	2.53	10.69
Japan Nikkei	26296.86	131.27	0.50	1.08	11.82	12.88	12.90
Hang Seng	26669.75	81.55	0.31	0.47	7.03	4.64	1.20
Taiwan Index	13738.83	68.30	0.49	0.25	6.51	7.69	18.83
Shanghai Comp	3362.33	40.50	1.19	0.45	2.57	0.33	15.70
KOSPI	2601.54	16.22	0.62	2.20	10.20	9.92	22.51
Malaysia KLCI	1597.58	19.19	1.22	0.45	6.89	2.74	0.39
Jakarta Comp	5679.25	21.78	0.38	2.19	11.09	6.38	6.45
Philippine SE	7001.51	107.16	1.51	0.71	7.98	17.60	9.91
Thai Exch	1415.72	14.09	1.01	3.75	16.65	7.58	12.33

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	45.42	0.47	1.05	8.51	13.88	4.68	21.77
BRENT Crude	48.53	0.65	1.36	9.40	15.31	3.28	17.56
Natural Gas	2.72	0.05	1.91	0.37	14.80	13.37	2.41

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.45	1.87	0.10	3.35	4.87	6.16	24.34
Silver(\$/Ounce)	23.39	0.13	0.57	3.84	4.90	11.80	38.56
Aluminium	1971.00	14.50	0.74	0.51	7.65	13.92	12.56
Copper	7279.25	117.25	1.64	3.30	6.23	11.41	24.69
Zinc	2742.50	26.50	0.98	2.36	7.59	13.35	17.59
Lead	2008.40	12.90	0.65	4.69	13.42	2.69	2.86

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	116.95	1.05	0.91	4.80	7.89	6.03	9.48
Cotton	72.88	0.10	0.14	1.46	1.41	9.73	6.94
Sugar	15.11	0.07	0.47	2.20	2.65	12.93	10.45
Wheat	619.25	1.75	0.28	2.10	2.09	14.04	10.78
Soybean	1195.00	3.75	0.31	1.64	10.55	28.88	26.29

Cabinet approves INR2,480 crore FDI in ATC Telecom

The government has approved a proposal involving foreign direct investment of INR2,480 crore by ATC Asia Pacific for purchasing about 12 per cent stock of ATC Telecom. The investment underlines the growing confidence of investors in India's telecom sector and its infrastructure.

Alembic Pharma's JV Aleor Dermaceuticals gets tentative nod from USFDA for testosterone gel

Alembic Pharmaceuticals on its joint venture Aleor Dermaceuticals has received tentative nod from the US health regulator for generic Testosterone Gel used for treating testosterone deficiency. Aleor Dermaceuticals has received tentative approval from the US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Testosterone Gel, 1.62 per cent (20.25 mg/1.25 gm actuation). The product is a generic version of AbbVie Inc's AndroGel in the same strength. The product is indicated for replacement therapy in adult males for conditions associated with a deficiency or absence of endogenous testosterone: Primary hypogonadism and hypogonadotropic hypogonadism. The company has a cumulative total of 136 ANDA approvals (117 final approvals and 19 tentative approvals) from USFDA.

GSK launches global oral care brand Polident in India

Consumer healthcare products maker GSK Consumer Healthcare on Wednesday announced the launch of global oral care and denture care brand Polident in India. With the introduction, GSK India has entered the specialised denture care category. One of every seven Indians above the age of 45 wears a denture. Only 5% of these denture wearers use specialist care products. Dental experts and chemists will play a critical role in establishing the category in India. The company will work with experts, who will develop India's first denture care guidelines. These will put in place a go-to-guide for use of the specialised products in the country. GSK's other oral care brand in India is Sensodyne toothpaste for sensitive teeth. Significant players in the oral care market in the country include Colgate-Palmolive, Hindustan Unilever's Pepsodent and Dabur's Red and Babool brands. In April this year, consumer goods giant HUL and GSK completed their merger, following which GSK Consumer's health drinks brands Horlicks, Boost, Maltova and Viva were formally brought under HUL. In December 2018, HUL had announced it would merge GSK Consumer Healthcare India with itself in a deal valued at INR31,700 crore.

India MPC Member Sees Elevated Inflation Throttling Policy Space

- The Reserve Bank of India has cut interest rates by "a great deal" and more policy space can be created only when inflation eases, its executive director and rate-panel member Mridul Saggar said.
- The Reserve Bank of India has cut interest rates by "a great deal" and more policy space can be created only when inflation eases, its executive director and rate-panel member Mridul Saggar said.
- But Saggar believes things may not be as bad as they appear. Nineteen of the 32 high-frequency indicators that he tracks have shown activity normalizing in the virus-ravaged economy, he said.

L&T bags contract to construct country's longest river bridge across Brahmaputra between Dhubri & Phulbari

Larsen & Toubro (L&T) has secured a large contract to construct the country's longest road bridge across river Brahmaputra connecting Dhubri in Assam to Phulbari in Meghalaya. The contract was bagged by the company's subsidiary L&T Construction. As per the company, a large contract is worth INR2,500-5,000 crore. The 19 km-long bridge will be built along National Highway 127-B and will feature a navigation bridge of 12.625 km, approach viaducts of 3.5 km on the Dhubri side and 2.2 km on the Phulbari side, connected with approach roads and interchanges on both sides. The bridge will have huge strategic relevance by improving the connectivity of the north eastern states with the rest of the country and establish a vital link between Assam and Meghalaya by reducing the distance between the two states by 250 km. Currently the travel between Dhubri and Phulbari is by ferry that takes up to 2.5 hours. This is an extremely challenging project, and we thank our client, National Highways & Infrastructure Development Corporation Ltd for reposing confidence in our capability to build a such a defining piece of infrastructure.

JSW Steel to acquire 26.45% stake in JSW Vallabh Tinplate for INR35 crore

JSW Steel has entered into a legally binding share purchase agreement to acquire the remaining 26.45% stake of JSW Vallabh Tinplate for a total sum of INR35 crore from the existing third party shareholders as it will add strategic value. JSW Steel Limited ("Company") has entered into a legally binding share purchase agreement to acquire JSW Vallabh Tinplate Private Limited in one or more tranches, 1,32,37,227 equity shares of INR10 each. Upon closing of the transaction JSW Vallabh Tinplate will become a wholly-owned subsidiary of the company, with the company's direct and indirect shareholding in JSW Vallabh Tinplate increasing from 73.55% to 100%. The prospects for tinplate are encouraging and it will be of strategic importance for JSW Steel Ltd to become an important player in this segment.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com