



The Nifty ended 1.08% up at 13,109.05. It opened on a positive note and continued trading in green towards finishing off with a hammer candle. However, breaking out 13,150 still remains a major challenge. Higher resistance is placed around 13,220 levels. Failing to breakout 13,150 may lead to intraday retracement towards 13,000 levels.

On the Nifty hourly chart; RSI is still down trending, suggests upside is limited. Chart pattern suggests it might get into consolidation in the price band of 13,220-13,000.

Nifty patterns on multiple time frames suggest; finishing off the day with a bullish candle may push the benchmark index higher towards 13,150. However, staying cautious on rise is advised. Immediate support is placed around 13,000

Nifty Crucial Supports & Resistances-

Supports- 13000, 12800 Resistances- 13150, 13220

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| ASHOK LEYLAND @ 93-92, TGT- 100, SL- 88

T+5 Positional Buy-
|Cash Segment| WIPRO @ 355-354, TGT- 364, SL- 349

T+5 Positional Buy-
|Cash Segment| INDIAN BANK @ 67 -66, TGT- 72, SL- 63

T+2 Positional Buy-
|Cash Segment| UPL @ 432-430, TGT- 444, SL- 423

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended the first session of this truncated week on a strong note. Benchmark indices ended at a record high with gains witnessed across the board.

The NIFTY 50 index ended 1% higher at 13,099. The broader markets represented by the NIFTY 500 Index ended 1.08% higher, ending at 10835.15. NIFTY Realty was the top gainer, gaining by 3.33%, followed by NIFTY PSU Bank which ended by 2.88% higher. NIFTY FMCG was the top loser, losing by 0.04%.

Gail India was the top gainer, gaining by 7.84%, followed by Sun Pharma and Indusind Bank which gained by 5.41% & 4.41% respectively. Nestle India was the top loser, losing by 2.63%, followed by Kotak Bank and Titan, which fell by 1.64% & 1.48% respectively.

The Advance: Decline ratio stood at 1288:650

Market Turnover (In Crore) 01-12-2020

Name	Last	Previous
NSE Cash	63158.55	147459.99
NSE F&O	1748724.93	1549668.30
BSE Cash	3,123.51	4,100.56
BSE F&O	*NA	180.22

FII Derivatives Flow (In Crore) 27-11-2020*

Instrument	Purchase	Sale	Net
Index Future	5744.90	3974.42	1770.48
Index Option	211743.76	210891.26	852.5
Stock Future	30034.63	33769.72	3735.09
Stock Option	4544.68	4616.88	72.2

Institutional Flow (In Crore) 01-12-2020

Institution	Purchase	Sale	Net
FII	11337.25	8095.25	3242
DII	3644.50	4687.71	1043.21

*Data not updated till 5:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Gail India	7.84	9.71	85684453	26204180
Sun Pharma	5.41	5.17	25388623	9829994
Indusind Bank	4.41	5.38	14690547	22082240
ONGC	3.89	6.60	42923229	47449280
UPL	3.67	1.55	14928450	5077198

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	0.97	1.03	4017427	7004732
NTPC	1.00	0.11	35330973	74049560
Titan	1.48	0.48	2881906	3521419
Kotak Bank	1.64	1.16	7955798	22359440
Nestle India	2.63	2.07	235086	355154

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44655.44	505.72	1.15	1.31	12.73	15.60	9.47
Nifty	13109.05	140.10	1.08	1.41	12.60	15.12	8.73
BSE M Cap	17073.08	158.43	0.94	2.59	14.55	16.45	13.18
BSE S Cap	17013.04	137.89	0.82	3.71	14.27	18.67	25.46
Nifty MC 100	19903.90	188.80	0.96	3.60	16.63	19.31	15.57
BSE Auto	20365.18	236.35	1.17	3.08	16.26	15.15	12.52
BSE Capgoods	17153.13	130.64	0.77	0.75	21.08	24.83	1.33
BSE FMCG	11730.07	4.51	0.04	0.80	7.39	3.36	0.06
BSE Metal	10372.53	153.65	1.50	6.16	26.38	17.42	6.07
BSE Oil&Gas	13531.73	280.49	2.12	2.04	11.59	3.43	10.71
BSE Healthcare	20606.76	288.22	1.42	2.71	7.00	12.07	51.48
BSE Power	2018.31	18.94	0.95	1.29	16.71	20.87	4.86
BSE Realty	2133.73	72.04	3.49	6.72	18.27	21.34	1.51
BSE ConsDur	27002.99	42.67	0.16	1.82	12.16	18.65	8.56
BSE Bank	34097.70	213.66	0.63	2.25	24.50	26.41	5.78
BSE IT	22151.84	516.43	2.39	0.30	5.19	22.69	48.92

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.86	0.02	2.15	2.61	1.92	28.11	51.75
UK	0.31	0.00	0.00	7.58	16.41	3.39	56.24
Brazil	3.35	0.02	0.72	0.96	10.07	7.92	12.81
Japan	0.02	0.01	37.50	20.00	52.38	57.45	127.40
Australia	0.92	0.02	2.34	2.92	10.75	5.46	11.32
India	5.85	0.06	1.08	0.43	0.61	1.60	9.59
Switzerland	0.52	0.00	0.19	6.78	2.44	24.70	14.75
Germany	0.56	0.01	1.23	0.18	10.05	34.29	56.67

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.67	0.37	0.51	0.45	1.05	1.08	2.72
USD Index	91.81	0.06	0.06	0.75	2.37	0.57	6.58
YUAN	6.57	0.01	0.09	0.28	1.79	3.88	7.09
GBP	1.33	0.00	0.17	0.08	3.32	0.28	3.15
EUR	1.20	0.00	0.29	0.59	2.76	0.42	7.97
YEN	104.40	0.09	0.09	0.04	0.31	1.49	4.39

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1227.00	3.00	0.24	4.96	4.36	16.59	19.70
Baltic Dirty	458.00	3.00	0.66	2.46	11.44	1.72	63.85
SG Dubai HY	0.50	0.09	15.25	51.52	59.02	213.64	134.48

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29638.64	271.73	0.91	1.28	11.84	3.47	5.66
Nasdaq	12198.74	7.11	0.06	2.90	11.80	2.17	40.77
S&P 500	3621.63	16.72	0.46	1.80	10.75	2.69	15.30
FTSE100	6385.99	121.37	1.94	0.69	14.53	8.96	13.05
CAC40	5577.25	59.30	1.07	0.35	21.41	12.96	5.54
DAX	13419.40	131.96	0.99	0.98	16.15	3.46	1.41
Mexico IPC	41778.88	104.58	0.25	1.16	12.95	11.45	2.43
Brazil Bovespa	108893.3	1682.20	1.52	1.41	15.90	6.58	0.61
Russian RTS	1304.01	20.77	1.62	1.21	22.14	2.22	9.43
Japan Nikkei	26787.54	353.92	1.34	2.38	16.58	15.77	15.00
Hang Seng	26567.68	226.19	0.86	0.08	10.21	5.49	0.84
Taiwan Index	13885.67	162.78	1.19	0.57	10.68	9.31	20.85
Shanghai Comp	3451.94	60.18	1.77	1.44	7.05	1.21	20.19
KOSPI	2634.25	42.91	1.66	0.63	16.19	12.12	26.16
Malaysia KLCI	1602.26	39.55	2.53	1.51	9.23	5.31	2.59
Jakarta Comp	5724.74	112.33	2.00	0.42	11.63	7.80	4.78
Philippine SE	7009.56	218.10	3.21	2.36	10.84	19.13	9.43
Thai Exch	1420.87	12.56	0.89	1.37	18.91	8.83	10.67

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	45.23	0.09	0.20	5.09	26.43	5.82	17.98
BRENT Crude	47.86	0.00	0.00	0.21	24.69	2.53	15.45
Natural Gas	2.91	0.03	0.94	3.05	16.14	13.81	8.22

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1807.35	30.31	1.71	0.02	3.81	8.27	23.45
Silver(\$/Ounce)	23.36	0.71	3.13	0.36	1.29	16.93	37.13
Aluminium	2036.00	49.00	2.47	4.06	10.23	15.39	13.62
Copper	7569.25	81.75	1.09	5.69	12.85	13.02	29.54
Zinc	2776.20	0.20	0.01	2.22	10.44	11.44	20.73
Lead	2061.50	27.95	1.34	3.31	14.12	5.88	7.22

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	122.60	0.70	0.57	4.74	14.74	6.94	4.78
Cotton	72.42	0.27	0.37	1.87	3.78	9.21	7.46
Sugar	14.50	0.01	0.07	4.29	0.97	9.52	5.92
Wheat	587.75	2.75	0.47	2.77	2.04	2.80	4.44
Soybean	1173.00	4.50	0.39	1.55	11.05	22.06	25.79

India's November diesel sales down 7% y/y, petrol up 5%

Diesel demand dropped 7% in November from a year earlier after rebounding to above pre-pandemic levels in October, showing uneven recovery trajectory. Petrol sales, however, grew 5% year on year, as per the provisional sales data by state-run oil companies that control nearly 90% of the fuel retail market. Jet fuel demand recovery stayed sluggish with sales 48% lower in November from a year earlier as international flights remain restricted. Cooking gas consumption rose 4.6%. In October, diesel sales had grown 7.4% and petrol 4.3% year on year, signalling strong recovery. But a reversal this month in diesel showed a full recovery may take longer. Diesel accounts for nearly 40% of the total refined fuel demand in the country and the rate of its consumption is a broad indicator of the nation's economic activity. A slip in diesel consumption means less demand from transport as well as industry. The economy was on a rebound and the fuel demand will get restored quickly despite the pandemic. Petrol sales are strong as more and more people, offices and factories have resumed normal life. It was also aided by strong auto sales. Passenger vehicle sales rose 9% year-on-year in November but were down 14% compared to October.

Divi's Lab earmarks INR1,500 cr to set up manufacturing facility in Andhra Pradesh

Divi's Laboratories has earmarked INR1,500 crore to set up a new manufacturing facility in Andhra Pradesh. The work on the manufacturing plant would commence from December 7. The Unit-III facility will come up in the East Godavari District, Andhra Pradesh, it added. The company will be investing about INR1,500 crore out of its internal accruals in a phased manner for the implementation of the plant. The operations are likely to commence within 12 to 18 months for the first phase of the project.

India's power consumption growth slows to 4.7 per cent in November

India's power consumption growth rate slowed to 4.7 per cent at 98.37 billion units (BU) in November this year amid the onset of early winters especially in the Northern part of the country. In November 2019, electricity consumption in the country was recorded at 93.94 BU, as per government data. Power consumption had entered positive territory in September and recorded double-digit surge in October. In September this year, power consumption recorded a growth of 4.4 per cent at 112.24 BU, compared to 107.51 BU in the same month last year. India's power consumption grew by nearly 12 per cent to 109.53 BU in October this year, as against 97.84 BU in the same month last year. Power consumption on a year-on-year basis declined 8.7 per cent in March, 23.2 per cent in April, 14.9 per cent in May, 10.9 per cent in June, 3.7 per cent in July and 1.7 per cent in August. The data showed that electricity consumption had grown by 11.73 per cent in February. It has shown an improvement post-lockdown easing for economic activities after April 20. Peak power demand met, the highest supply of power in the country in a day, in November was recorded at 160.77 GW, which is 3.5 per cent higher than 155.32 GW in the same month last year. The peak power demand met in October was recorded at 170.04 GW, 3.5 per cent higher than 164.25 GW in the same month last year. Peak power demand in September this year recorded a growth of 1.7 per cent at 176.41 GW, compared to 173.45 GW a year ago. It had dropped to 24.9 per cent in April, 8.9 per cent in May, 9.6 per cent in June, 2.7 per cent in July and 5.6 per cent in August. In March, it was muted at 0.8 per cent.

HC pulls up RBI for leaving it to PMC bank to decide depositors requests for money in emergencies

Delhi High Court Tuesday pulled up the RBI for leaving it to scam-hit PMC Bank to decide which emergencies cited by its depositors were to be considered for disbursement of INR5 lakh to them, saying since the central bank imposed the restrictions it should have been the one taking the decision. Punjab and Maharashtra Cooperative Bank has been put under restrictions, including limiting withdrawals, by the RBI, following the unearthing of a INR4,355-crore scam. The Reserve Bank of India (RBI) was to apply its mind and not act as a post office. If you (RBI) have imposed the restrictions, then you have to apply your mind. You cannot accept what PMC bank says as gospel truth. You cannot leave it to PMC bank to decide to whom it will disburse funds. This is not satisfactory. You cannot leave it to the PMC bank to decide. There has to be some way to monitor it. something independent of the administrator. There should be a valve open so that depositors can access their money" and asked it to consider gradually increasing the cap on withdrawals from its present limit of INR1 lakh per account

Tyre maker Maxxis India eyes 5% market share in Tamil Nadu by 2021

Maxxis India on Tuesday said it is looking to secure by next year 5 per cent market share of the total tyre sales in Tamil Nadu, which is one of the fastest growing markets for the company. Besides, Maxxis also plans to add 200 premium dealerships in the southern region by 2021. The tyre maker has close to 600 dealers at present across south India. The company plans to promote its range of products for two-wheelers by focusing on top level tyre showrooms across the state besides strengthening the existing set up. To attain 5 per cent market share in Tamil Nadu by 2021, Maxxis will focus on the top level tyre dealer showrooms to promote the range of tyres both for the scooter and motorcycle segment. The company will also strengthen the current channel partners and dealer network with a focus on engaging customers oriented towards performance and quality.

Mahindra & Mahindra total sales up 4% in November

Mahindra & Mahindra (M&M) reported a 3.62 per cent rise in total sales at 42,731 units in November. The company had sold 41,235 units in the same month last year, M&M said in a statement. In the domestic market, passenger vehicle sales were up 24 per cent to 18,212 units last month compared to 14,637 units in November 2019. In the commercial vehicles segment, the company sold 22,883 vehicles in the domestic market last month as against 23,977 units in November 2019, a drop of 4.5 per cent. Exports dropped by 38 per cent to 1,636 units as against 2,621 units in the year-ago month.

Ashok Leyland sales up 5 per cent in November to 10,659 units

Ashok Leyland reported 5 per cent increase in total commercial vehicle sales at 10,659 units in November. The company had sold 10,175 units in the same month last year. Domestic sales increased 4 per cent to 9,727 units as against 9,377 units in November 2019. Total heavy and medium commercial vehicle sales were down 14 per cent at 5,114 units as compared to 5,966 units in the year-ago month.

Toyota Kirloskar logs 2.4% rise in November sales

Toyota Kirloskar Motor (TKM) on Tuesday reported a 2.4 per cent increase in its domestic sales to 8,508 units in November. The Japanese automaker had sold 8,312 units in the domestic market in November 2019. The company has been witnessing a gradual yet steady recovery owing to factors such as pent up and festive season demand as well as the consolidation of the market at the lower end due to increasing preference for personal mobility amongst customers. In terms of festive season demand and sales, the company has fared well, registering a 10-13 per cent increase in customer orders and 12 per cent surge in retail sales against the festive period in 2019.

Country's largest carmaker Maruti Suzuki registers 2.4% dip in sales in November

The country's largest carmaker Maruti Suzuki registered a fall of 2.4% to sell 135,775 units last month. The company had sold 139,133 units in the corresponding period of the last financial year. Sales of mini-cars Alto and S-Presso declined 15.1% to 22,339 units in November. Meanwhile, those of compact cars - Swift, Baleno, Ignis, WagonR, Celerio, DZire, Tour S - fell 1.8% to 76,630 units. Wholesale volumes of midsize sedan Ciaz went up 29.1% to 1870 units, albeit on a low base. Sales of utility vehicles and vans rose in the period under review. While sales of utility vehicles (Ertiga, XL6, Vitara Brezza, S-Cross) increased 2.4% to 23,753 units last month, those of vans went up 10% to 11,183 units. The company sold 3,181 units of light commercial vehicle Super Carry last month, which is an increase of 40.3% over 2,267 units sold in the year ago period.

Despite domestic dip, Bajaj Auto's total sales rise 5% to 4,22,240 units in November

Bajaj Auto registered a decline of 4% to sell 199,933 vehicles in the local market in November. The company had sold 207,775 units in the corresponding period of the last financial year. While sales of two-wheelers in the month under review went up 7% to 188,196 units, those of three-wheelers fell 66% to 10,737 units. The company exported 223,307 units last month, which is an increase of 14% compared to the year-ago period.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
VLS Finance Ltd	Cash dividend of INR 1.50 effective 02-12-2020
Aananda Lakshmi Spinning Mills Ltd	Corporate meeting effective 02-12-2020
Sheshadri Industries Ltd	Corporate meeting effective 02-12-2020
Suryavanshi Spinning Mills	Corporate meeting effective 02-12-2020
Venus Remedies Ltd	Corporate meeting effective 02-12-2020
Lords Ishwar Hotels Ltd	Corporate meeting effective 02-12-2020

Domestic Events

- No Events

Global Events

- Japan Consumer Confidence for November 2020.
- The U.S. MBA Mortgage Applications for November 27, 2020.
- The U.S. ADP Employment Change for November 2020.
- Euro Area Unemployment Rate for October 2020.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com