



The Nifty ended 0.04% up at 13,113.75. It opened on a positive note and remained extremely volatile towards finishing off with a bearish hanging-man candle. Failing to break out 13,150 still remains a major challenge. Higher resistance is placed around 13,220 levels. Chart pattern suggests, it might get into consolidation in the price band of 13,150-13,000 ahead of weekly expiry.

On the Nifty hourly chart; RSI is still down trending, suggests upside is limited. Chart pattern suggests it might get into consolidation in the price band of 13,150-13,000.

Nifty patterns on multiple time frames suggest; finishing off the day with a Hanging-man candle might be an indication of range-bound oscillation ahead of the weekly expiry. However, staying cautious on rise is advised. Immediate support is placed around 13,000.

### Nifty Crucial Supports & Resistances-

**Supports- 13000, 12800 Resistances- 13150, 13220**

### Open Positional Calls-

T+5 Positional Buy-  
|Cash Segment| ASHOK LEYLAND @  
93-92, TGT- 100, SL- 88

T+5 Positional Buy-  
|Cash Segment| WIPRO @ 355-354,  
TGT- 364, SL- 349

T+5 Positional Buy-  
|Cash Segment| INDIAN BANK @ 67  
-66, TGT- 72, SL- 63

T+3 Positional Buy-  
|Cash Segment| CANARA BANK @  
105-104, TGT- 114, SL- 99

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets ended the mid-week trading session with little movement from Tuesday's closing levels. Benchmark indices recovered from the lowest point of the day to end flat.

The NIFTY 50 index ended nearly unchanged at 13,113. The broader markets represented by the NIFTY 500 Index ended 0.21% higher, ending at 10858.15. NIFTY Realty was the top gainer, gaining by 2.96%, followed by NIFTY Metal which ended by 2.56% higher. NIFTY Bank was the top loser, losing by 1.19%.

ONGC was the top gainer, gaining by 4.11%, followed by Asian Paints and Titan which gained by 3.88% & 3.48% respectively. Kotak Bank was the top loser, losing by 3.28%, followed by HDFC Bank and HDFC, which fell by 1.86% & 1.28% respectively.

The Advance: Decline ratio stood at 1093:791

### Market Turnover (In Crore) 02-12-2020

Name	Last	Previous
NSE Cash	67069.75	63158.55
NSE F&O	2898439.57	1748724.93
BSE Cash	5,382.08	3,123.51
BSE F&O	*NA	231.67

### FII Derivatives Flow (In Crore) 01-12-2020\*

Instrument	Purchase	Sale	Net
Index Future	2784.32	3266.51	482.19
Index Option	196676.41	196660.00	16.41
Stock Future	13781.63	13589.40	192.23
Stock Option	3811.50	3793.25	18.25

### Institutional Flow (In Crore) 02-12-2020

Institution	Purchase	Sale	Net
FII	9295.46	8938.11	357.35
DII	3377.19	5013.16	1635.97

\*Data not updated till 6:00PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	4.11	11.57	2205337	2653990
Asian Paints	3.88	4.92	117046	105466
Titan	3.48	4.63	154762	77967
Tata Steel	3.19	10.23	1118818	860591
Bajaj Auto	2.86	7.97	56338	34795

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.87	2.34	4011	8608
ICICI Bank	0.99	0.45	856788	1215326
HDFC	1.28	2.61	63840	318081
HDFC Bank	1.86	2.20	284792	419195
Kotak Bank	3.28	5.77	148000	199523

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44618.04	37.40	0.08	0.21	12.23	14.15	9.35
Nifty	13113.75	4.70	0.04	0.45	12.38	13.69	8.84
BSE M Cap	17167.35	94.27	0.55	2.56	14.76	14.30	14.69
BSE S Cap	17129.25	116.21	0.68	3.50	15.88	16.90	26.81
Nifty MC 100	20001.70	97.80	0.49	3.36	16.73	17.18	16.95
BSE Auto	20592.73	227.55	1.12	2.35	17.93	14.40	14.86
BSE Capgoods	17273.85	120.72	0.70	0.71	21.35	22.47	0.55
BSE FMCG	11762.28	32.21	0.27	0.07	7.78	2.33	0.55
BSE Metal	10637.06	264.53	2.55	7.40	29.88	14.80	8.44
BSE Oil&Gas	13763.65	231.92	1.71	3.53	16.44	4.45	8.96
BSE Healthcare	20635.90	29.14	0.14	1.80	7.98	9.24	52.65
BSE Power	2045.07	26.76	1.33	1.94	17.29	17.54	6.58
BSE Realty	2198.76	65.03	3.05	8.05	18.50	23.66	1.82
BSE ConsDur	27541.77	538.78	2.00	3.60	14.75	19.77	11.38
BSE Bank	33656.25	441.45	1.29	1.41	17.96	24.08	6.94
BSE IT	22304.42	152.58	0.69	0.86	6.64	23.28	51.22

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.91	0.01	1.24	3.73	8.43	41.19	49.72
UK	0.34	0.01	2.88	5.98	53.88	46.52	54.40
Brazil	3.33	0.02	0.60	0.24	10.60	4.72	13.33
Japan	0.03	0.01	30.00	23.81	42.22	39.54	157.78
Australia	0.98	0.07	7.09	5.25	19.32	5.25	10.24
India	5.84	0.01	0.10	1.18	0.85	1.32	9.99
Switzerland	0.51	0.00	0.59	4.05	2.10	9.36	11.07
Germany	0.53	0.00	0.38	6.69	17.19	12.05	88.61

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.80	0.14	0.18	0.16	0.86	1.05	2.90
USD Index	91.40	0.09	0.10	0.89	2.89	1.55	6.59
YUAN	6.56	0.01	0.15	0.25	1.96	4.20	7.27
GBP	1.34	0.01	0.48	0.18	3.40	0.04	3.22
EUR	1.21	0.00	0.17	1.12	3.51	1.64	8.76
YEN	104.69	0.36	0.34	0.22	0.03	1.42	4.10

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1211.00	16.00	1.30	2.80	5.69	16.19	22.77
Baltic Dirty	455.00	3.00	0.66	0.89	12.07	0.44	63.66
SG Dubai HY	0.18	0.32	64.00	75.34	85.25	119.35	112.41

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29823.92	185.28	0.63	0.79	10.77	2.49	7.35
Nasdaq	12355.11	156.37	1.28	3.99	12.75	2.48	44.20
S&P 500	3662.45	40.82	1.13	2.37	10.64	2.28	17.62
FTSE100	6397.48	12.75	0.20	0.10	13.13	7.68	12.19
CAC40	5567.53	13.98	0.25	0.07	18.68	10.65	3.79
DAX	13340.66	39.91	0.30	0.40	13.18	0.75	2.91
Mexico IPC	42895.63	1116.75	2.67	0.37	15.97	15.77	0.83
Brazil Bovespa	111399.9	2506.60	2.30	1.47	18.57	9.31	2.27
Russian RTS	1317.30	6.04	0.46	1.17	23.17	6.66	8.08
Japan Nikkei	26800.98	13.44	0.05	1.92	15.05	15.29	13.90
Hang Seng	26532.58	35.10	0.13	0.51	8.47	5.62	0.33
Taiwan Index	13989.14	103.47	0.75	1.82	11.10	10.16	21.61
Shanghai Comp	3449.38	2.56	0.07	2.59	6.95	1.31	19.94
KOSPI	2675.90	41.65	1.58	2.86	16.34	13.18	27.92
Malaysia KLCI	1598.72	3.54	0.22	0.07	9.02	3.98	1.79
Jakarta Comp	5813.99	89.25	1.56	2.37	13.66	9.45	5.16
Philippine SE	7080.62	71.06	1.01	0.39	11.96	23.39	10.11
Thai Exch	1417.95	2.92	0.21	0.16	17.95	7.76	9.66

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	44.53	0.02	0.04	0.85	20.97	7.28	20.43
BRENT Crude	47.46	0.03	0.06	2.23	20.25	3.92	17.10
Natural Gas	2.89	0.01	0.49	0.21	14.25	14.86	7.62

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1829.19	14.12	0.78	1.21	3.49	5.84	25.09
Silver(\$/Ounce)	24.19	0.20	0.81	3.60	0.45	11.84	43.08
Aluminium	2054.85	18.85	0.93	4.25	11.25	15.35	14.67
Copper	7688.00	118.75	1.57	5.62	14.62	14.60	31.57
Zinc	2752.50	23.70	0.85	0.36	9.50	8.83	19.70
Lead	2074.25	12.75	0.62	3.28	14.82	6.60	7.88

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	119.10	0.65	0.55	2.76	13.05	9.64	9.53
Cotton	71.96	0.23	0.32	1.40	3.21	9.23	5.89
Sugar	14.46	0.05	0.34	3.86	3.41	10.21	6.17
Wheat	580.00	2.75	0.48	6.07	4.61	2.34	3.43
Soybean	1152.25	9.75	0.84	3.27	9.50	19.00	23.76

### Coal India posts 8% offtake growth in November

State-owned CIL overall offtake of coal increased by 8 per cent to 51.3 million tonnes last month, spurred by increased demand for the dry fuel from non-power sectors. The supply by Coal India (CIL) to non-power sectors was up by a robust 46 per cent during the month. CIL's off-take was 51.3 million tonnes (MTs) in November of the ongoing fiscal, an increase of 3.8 MT compared to 47.5 MTs of same month last year. Sectors other than power accounted for the entire increase. Coal production at 51.7 MT in November clocked a growth of 3.3 per cent, with 1.7 MT uptick in absolute terms. CIL had produced 50 MT of coal in November 2019. The growth in supplies to the non-power sectors till November was 14 per cent at 80.6 MT. The power sector of the country is stocked with 37.4 MT of coal at their end, sufficient for 22 days. With CIL riding high on 53.5 MT pithead stock a combined stock of 91 MT is available in the system, sufficient to meet any demand surge. After a spurt of 14 per cent in October, supply to power sector has come down to a flat growth in November at 39.1 MT due to weakened demand. Average loading per day to non-power sector during the month marked a steep 59 per cent growth at 40 rakes per day against 25 rakes same month last year. Total rake loading went up by 20 per cent as CIL loaded 264 rakes per day last month against 220 rakes in November 2019.

### PV sales climb for 4th straight month in November, Up 9% YoY

Indian passenger vehicle sales increased for the fourth straight month as pent-up demand, need for personal mobility solutions, lower impact of coronavirus pandemic and sustained income in rural areas continued to boost sales in November. Industry estimates around 2,86,000 passenger vehicles were sold last month, an increase of 9% over 2,63,773 units sold in the year-ago period, shows data available with industry body the Society of Indian Automobile Manufacturers.

### India to see \$66 billion investment in gas infrastructure

India will see a massive USD 66 billion investment in the building of gas infrastructure as the government pushes for greater use of the cleaner fuel with a view to cutting down carbon emissions. The government is targeting raising the share of natural gas in its energy basket to 15 per cent by 2030 from the current 6.3 per cent. This will entail gas consumption rising manifold from current 160-170 million standard cubic meters per day. To cater to this, liquefied natural gas (LNG) import capacity is being raised, new pipelines laid to transport the fuel, and city gas infrastructure expanded to take the fuel to users, he said at KPMG India's annual energy conclave ENRich 2020 here. An estimated investment of USD 66 billion is lined up in developing gas infrastructure, which includes pipelines, city gas distribution, and LNG regasification terminals. 14,700-km gas pipelines are being added to the existing network of 16,800-km to form a national gas grid. LNG import terminals and capacity additions are planned on both east and west coast. Also, the city gas network of retailing CNG to automobiles and piped natural gas to households and kitchens has been extended to 407 districts. Besides, the National Biofuel Policy (NBP) is targeting blending of 20 per cent ethanol in petrol and 5 per cent of bio-diesel by 2030.

### **Hatsun Agro to expand retail footprint with HAP Daily; crosses 3,000 outlets**

Private sector dairy company Hatsun Agro Product (HAP) has reached a retail milestone of 3,000 outlets, which it said made it the first Indian private sector dairy company to open these many outlets in the organised format. A statement by Hatsun said the milestone makes it the largest private dairy retail player in the industry. HAP Daily, the retail arm of Hatsun Agro, sells milk, milk products and ice-creams under the Arun brand at convenience stores. In addition to its ice-cream range, HAP Daily outlets will retail other dairy products such as milk, curd, paneer, milk-based beverages, yoghurt shakes and ghee in various markets. HAP Daily outlets will also supply products to retail outlets within the vicinity, increasing ease of availability of products and expanding brand reach.

### **L&T sells UK marine tech arm Servowatch Systems to Rolls-Royce**

Engineering major Larsen & Toubro has signed a pact with Rolls-Royce to sell its UK-based marine automation unit, Servowatch Systems. The divestment is a part of L&T's strategy to exit non-core operations and consolidate operations. The companies have not disclosed the deal size. L&T's wholly owned subsidiary, Larsen & Toubro International FZE, runs an integrated marine automation solutions provider Servowatch Systems. The unit has 44 employees in the UK and India who work on integrated marine automation solutions for navies, commercial vessels and large yachts. The divestment of Servowatch Systems is as per our stated goal of unlocking value within the existing business portfolio by divesting non-core units. L&T facilitated the business to develop an award-winning software platform for the latest generation of marine integrated platform management systems that are sold globally to many navies and commercial operators. We believe its partnership with Rolls-Royce and its product and solution brand MTU will pave the way for its further growth.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
JBM Auto Ltd	Cash dividend of INR 1.75 effective 03-12-2020
GIC Housing Finance Ltd	Cash dividend of INR 2 effective 03-12-2020
Oriental Aromatics Ltd	Cash dividend of INR 2.50 effective 03-12-2020
Gujarat Industries Power Co Ltd	Cash dividend of INR 2.90 effective 03-12-2020
Ajanta Pharma Ltd	735000 stock buyback effective 03-12-2020
Indian Overseas Bank	Corporate meeting effective 03-12-2020
Apollo Finvest India Ltd	Corporate meeting effective 03-12-2020
Standard Shoe Sole & Mould India Ltd	Corporate meeting effective 03-12-2020
HS India Ltd	Corporate meeting effective 03-12-2020
Galada Power & Telecommunication Ltd	Corporate meeting effective 03-12-2020
Orient Abrasives Ltd	Corporate meeting effective 03-12-2020
ISM T Ltd	Corporate meeting effective 03-12-2020
Kalyani Commercials Ltd	Corporate meeting effective 03-12-2020
Fervent Synergies Ltd	Corporate meeting effective 03-12-2020

### Domestic Events

- India Markit Services & Composite PMI for November 2020.

### Global Events

- China Caixin Services & Composite PMI for November 2020.
- Japan Jibun Bank Services & Composite PMI for November 2020.
- The U.S. Services & Composite PMI for November 2020.
- The U.S. Initial Jobless Claims for November 28, 2020.
- Euro Area Retail Sales for October 2020.
- Euro Area Markit Services & Composite PMI for November 2020.

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