



The Nifty previous session ended 0.15% up at 13,133.90. It opened on a positive note and remained range-bound within a narrow price band towards finishing off on an indecisive note. Failing to maintain early morning gain is still a concern. Immediate resistance is placed around 13,220 levels. Chart pattern suggests, it might get into consolidation in the price band of 13,220-13,000.

On the Nifty hourly chart; RSI and Stochastic still pointing towards range-bound oscillation in the price band of 13,220-13,000.

Nifty patterns on multiple time frames suggest; despite overstretched movement in the benchmark index it is still able to maintain above 13,000. Stock specific movement is going to be the key focus in coming days.

Nifty Crucial Supports & Resistances-

Supports- 13000, 12800 Resistances- 13220, 13250

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| ASHOK LEYLAND @ 93-92, TGT- 100, SL- 88

T+5 Positional Buy-
|Cash Segment| WIPRO @ 355-354, TGT- 364, SL- 349

T+2 Positional Buy-
|Cash Segment| UPL @ 449-448, TGT- 468, SL- 438

BTST Buy-
|Cash Segment| BAJAJ FIN @ 4870-4860, TGT- 4960, SL- 4810

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets closed the weekly options expiry session at levels nearly similar to Wednesday. Benchmark indices traded in a narrow range throughout the session to end with modest gains.

The NIFTY index ended 18 points higher at 13,136. The broader markets represented by the NIFTY 500 Index ended 0.49% higher, ending at 10911. NIFTY Media was the top gainer, gaining by 1.68%, followed by NIFTY Metal which ended by 1.32% higher.

Maruti Suzuki was the top gainer, gaining by 7.39%, followed by ONGC and Hindalco Industries which gained by 4.54% & 4.38% respectively. HDFC Bank was the top loser, losing by 2.11%, followed by SBI Life and TCS, which fell by 1.99% & 1.46% respectively.

The Advance: Decline ratio stood at 1357:549

Market Turnover (In Crore) 03-12-2020

Name	Last	Previous
NSE Cash	*NA	67069.75
NSE F&O	4924536.60	2898439.57
BSE Cash	7,450.73	5,382.08
BSE F&O	*NA	275.55

FII Derivatives Flow (In Crore) 02-12-2020*

Instrument	Purchase	Sale	Net
Index Future	3449.87	4531.78	1081.91
Index Option	314176.20	312597.61	1578.59
Stock Future	13563.23	13101.49	461.74
Stock Option	4283.16	4279.48	3.68

Institutional Flow (In Crore) 02-12-2020*

Institution	Purchase	Sale	Net
FII	9295.46	8938.11	357.35
DII	3377.19	5013.16	1635.97

*Data not updated till 5:25PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	7.39	9.69	3846792	1264804
ONGC	4.54	9.78	53618786	51466280
Hindalco Industries	4.38	8.30	28072333	22901380
Asian Paints	4.13	11.93	4334658	3901539
NTPC	3.96	4.90	43841111	68650500

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	1.27	0.97	16212632	12180510
Bajaj Auto	1.31	7.97	965142	1628063
TCS	1.46	0.30	2852548	3568841
SBI Life	1.99	1.07	3804064	1926892
HDFC Bank	2.11	1.82	18966611	10513000

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	44632.65	14.61	0.03	1.84	10.86	14.47	9.73
Nifty	13133.90	20.15	0.15	2.14	11.18	13.94	9.50
BSE M Cap	17313.32	145.97	0.85	5.29	15.26	14.82	16.77
BSE S Cap	17245.54	116.29	0.68	5.39	16.25	16.83	28.61
Nifty MC 100	20127.25	125.55	0.63	5.75	16.65	16.92	18.97
BSE Auto	20914.51	321.78	1.56	5.80	17.94	15.16	17.24
BSE Capgoods	17423.95	150.10	0.87	3.32	21.32	22.33	1.51
BSE FMCG	11798.30	36.02	0.31	1.53	7.82	2.06	1.55
BSE Metal	10906.00	268.94	2.53	11.16	30.46	18.72	14.23
BSE Oil&Gas	14006.98	243.33	1.77	5.28	18.67	6.58	6.55
BSE Healthcare	20787.72	151.82	0.74	4.53	7.46	9.27	54.61
BSE Power	2078.62	33.55	1.64	5.07	19.31	19.35	9.78
BSE Realty	2216.92	18.16	0.83	11.38	22.23	25.21	1.29
BSE ConsDur	27880.59	338.82	1.23	6.60	14.70	17.29	12.64
BSE Bank	33640.19	16.06	0.05	0.55	14.24	25.92	6.35
BSE IT	22159.13	145.29	0.65	1.83	6.08	20.66	49.35

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.01	0.53	5.60	3.53	46.68	45.74
UK	0.34	0.02	4.80	19.93	23.90	42.19	49.70
Brazil	3.37	0.04	1.32	1.23	8.56	1.78	13.60
Japan	0.03	0.00	0.00	0.00	42.22	35.00	218.18
Australia	1.02	0.03	3.36	11.29	31.65	11.66	15.06
India	5.85	0.01	0.09	1.10	0.88	0.88	9.63
Switzerland	0.54	0.03	5.27	5.07	6.31	13.71	14.85
Germany	0.55	0.03	5.40	6.97	11.77	12.09	57.18

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.93	0.12	0.17	0.05	0.65	0.61	3.05
USD Index	91.00	0.12	0.13	1.08	2.73	1.87	6.89
YUAN	6.56	0.01	0.08	0.28	1.83	4.44	7.68
GBP	1.34	0.01	0.40	0.45	2.75	1.03	3.26
EUR	1.21	0.00	0.02	1.71	3.43	2.24	9.34
YEN	104.28	0.14	0.13	0.02	0.20	1.83	4.17

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1201.00	10.00	0.83	0.33	4.91	13.91	25.22
Baltic Dirty	444.00	11.00	2.42	2.84	9.63	1.77	64.11
SG Dubai HY	0.04	0.22	122.22	119.05	105.48	95.45	87.88

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29883.79	59.87	0.20	0.54	8.75	5.62	8.66
Nasdaq	12349.37	5.74	0.05	2.60	10.65	7.78	44.93
S&P 500	3669.01	6.56	0.18	0.92	8.90	6.19	18.62
FTSE100	6455.03	8.43	0.13	1.45	11.55	10.32	9.83
CAC40	5556.31	26.93	0.48	0.19	15.62	10.91	2.99
DAX	13236.68	76.88	0.58	0.38	9.49	1.37	1.90
Mexico IPC	43674.84	779.21	1.82	3.49	16.57	19.89	3.26
Brazil Bovespa	111878.5	478.60	0.43	1.59	16.56	11.08	2.68
Russian RTS	1327.68	7.64	0.57	1.58	19.82	8.55	6.10
Japan Nikkei	26809.37	8.39	0.03	1.03	15.08	14.25	14.67
Hang Seng	26728.50	195.92	0.74	0.34	7.17	6.88	1.28
Taiwan Index	13977.09	12.05	0.09	0.95	9.74	9.56	21.21
Shanghai Comp	3442.14	7.25	0.21	2.15	5.23	1.69	19.32
KOSPI	2696.22	20.32	0.76	2.68	15.06	12.53	29.37
Malaysia KLCI	1628.26	29.54	1.85	1.00	11.41	7.45	4.22
Jakarta Comp	5822.94	8.96	0.15	1.09	12.86	10.27	5.07
Philippine SE	7194.13	113.51	1.60	2.75	13.55	24.62	8.42
Thai Exch	1438.32	20.37	1.44	0.33	17.77	9.63	8.25

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	44.99	0.29	0.64	1.58	19.46	8.75	19.80
BRENT Crude	47.98	0.27	0.56	0.40	19.50	5.50	16.07
Natural Gas	2.69	0.09	3.06	8.98	15.65	20.12	0.48

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1839.10	8.05	0.44	1.30	3.66	4.74	24.48
Silver(\$/Ounce)	24.12	0.03	0.11	3.03	0.40	9.24	40.51
Aluminium	2043.00	11.85	0.58	4.68	9.35	16.81	12.70
Copper	7666.50	21.50	0.28	5.26	13.53	14.26	30.78
Zinc	2725.50	27.00	0.98	0.47	7.81	8.76	20.53
Lead	2042.25	32.00	1.54	1.24	14.40	6.88	8.08

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	120.35	1.25	1.05	2.73	13.48	8.58	9.78
Cotton	71.56	0.04	0.06	1.11	0.51	9.60	5.92
Sugar	14.72	0.12	0.82	0.34	0.00	15.54	7.52
Wheat	587.50	1.00	0.17	1.51	3.69	4.58	5.86
Soybean	1160.25	7.25	0.63	2.01	9.02	19.34	24.52

Alembic Pharma receives USFDA approval for Metolazone tablets

Alembic Pharmaceuticals has received approval from the US health regulator for Metolazone tablets, indicated for the treatment of salt and water retention caused by heart failure or kidney disease. The approved product is therapeutically equivalent to the reference listed drug product Zaroxolyn Tablets 2.5 mg, 5 mg and 10 mg of Lannett Company, Inc. Alembic Pharmaceuticals has received approval from the US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Metolazone tablets USP 2.5 mg, 5 mg, and 10 mg. Metolazone tablets are indicated for the treatment of salt and water retention including edema accompanying congestive heart failure, edema accompanying renal diseases, including the nephrotic syndrome and states of diminished renal function. Metolazone tablets are also indicated for the treatment of hypertension, alone or in combination with other antihypertensive drugs of a different class. Alembic Pharma has a cumulative total of 137 ANDA approvals (118 final approvals and 19 tentative approvals) from USFDA.

ACC and Ambuja Cement to invest Rs 780 crore to set up waste heat recovery power plants

Ambuja Cement and ACC Ltd will be investing over Rs 780 crore to set up Waste Heat Recovery System (WHRS) based power plants, a step towards reducing carbon emissions. Six cement plants at both Ambuja Cement and ACC will invest over Rs 780 crores in green power generation, which will lead to a significant reduction of 5.61 lakh tons of carbon footprint annually. This is a major step in our journey towards reduction of carbon intensity.

Marico enters soya chunks to strengthen food presence

Marico Ltd has forayed into the plant protein category with the launch of Saffola Mealmaker Soya Chunks in line with its strategy to strengthen presence in the healthy foods segment. This comes at a time when consumers are proactively seeking healthy and protein rich foods that can easily integrate into their daily routine. The company said there has been acceleration towards boosting of immunity due to Covid and preference towards plant-based protein choices. India sales and chief executive officer new business, at Marico said people are increasingly opting for a healthier lifestyle which in turn is fuelling a trend towards the inclusion of immunity boosting foods and higher levels of protein in our diet. While Marico has launched the product across general trade in West Bengal, it will soon launch it across modern trade, the brand portal and on major e-commerce platforms. The company has been boosting its presence in health and immunity-boosting categories through the Saffola brand with recent launches in honey, kadha mix, turmeric milk mix and chyawanprash.

Industry seeks sops for PCBA, says \$109 billion opportunity

The electronics manufacturing industry has urged the government to roll out a separate incentive scheme for printed circuit board assembly (PCBA), which presents a \$109 billion export opportunity for India in the next five years. Pankaj Mohindroo, chairman of the India Cellular and Electronics Association said we are seeking a separate production-linked incentive (PLI) scheme for PCBAs. RoDTEP should get instituted on PCBs and that is already in progress so the ball is in the government's court now.

India to see \$66 billion investment in gas infrastructure

India will see a massive USD 66 billion investment in the building of gas infrastructure as the government pushes for greater use of the cleaner fuel with a view to cutting down carbon emissions. The government is targeting raising the share of natural gas in its energy basket to 15 per cent by 2030 from the current 6.3 per cent. This will entail gas consumption rising manifold from current 160-170 million standard cubic meters per day. To cater to this, liquefied natural gas (LNG) import capacity is being raised, new pipelines laid to transport the fuel, and city gas infrastructure expanded to take the fuel to users. An estimated investment of USD 66 billion is lined up in developing gas infrastructure, which includes pipelines, city gas distribution, and LNG regasification terminals. 14,700-km gas pipelines are being added to the existing network of 16,800-km to form a national gas grid.

UltraTech to invest Rs 5,477 crore towards 12.8 mtpa capacity expansion

UltraTech has announced Rs. 5,477 crore of investment on a mix of greenfield and brownfield capacity expansion of 12.8 million tonne per annum. This comes as the first major investment of this size by a cement maker in recent years. This significant investment in a core infrastructure sector will accelerate the wheels of economic activity and aid the kickstart of the private investment cycle.

Flipkart to spin-off PhonePe, payments firm to be valued at \$5.5 billion

Flipkart is doing a partial spin-off of PhonePe, India's largest digital payments platform. The move will help PhonePe access dedicated, long-term capital to fund its growth ambitions. In this financing round, PhonePe is raising \$700 million in primary capital at a post-money valuation of \$5.5 billion from existing Flipkart investors led by Walmart, the world's largest retailer. PhonePe competes with rivals such as Google Pay, Amazon Pay and Alibaba-backed Paytm. Flipkart and PhonePe are already among the more prominent Indian digital platforms, with over 250 million users each. In just four years since its founding, PhonePe has crossed the 250 million registered user milestone, with over 100 million monthly active users (MAU) generating nearly one billion digital payment transactions in October 2020. It is targeting to cross 500 million registered users by December 2022.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Salora International Ltd	Corporate meeting effective 04-12-2020
IITL Projects Ltd	Corporate meeting effective 04-12-2020
ITI Ltd	Corporate meeting effective 04-12-2020
Quantum Build-Tech Ltd	Corporate meeting effective 04-12-2020
Kshitij Polyline Ltd	Corporate meeting effective 04-12-2020

Domestic Events

- India RBI Interest Rate Decision.
- India Foreign Exchange Reserve for November 20, 2020.

Global Events

- The U.S. Unemployment Rate for November 2020.
- The U.S. Factory Order and Balance of Trade for October 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com