



The Nifty ended 0.73% up at 13,355.75. It opened on a positive note and continued moving higher towards finishing off the last session of the week with another bullish body candle. Candle pattern suggests bullish move may continue in coming days as well with immediate critical support placed around 13,250 levels. Immediate resistance is placed around 13,390. Intraday retracement towards 13,250 may again find buyers, which might be helpful in taking the benchmark index higher towards 13,600 levels.

On the Nifty hourly chart; a channel breakout while the ADX is sharply rising suggests the benchmark index may soon challenge immediate resistance placed around 13,390 levels. Higher resistance is placed around 13,600 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off above 13,250. Chart pattern suggests it may now start moving higher towards 13,600 levels

### Nifty Crucial Supports & Resistances-

**Supports- 13250, 13050 Resistances- 13390, 13600**

### Open Positional Calls-

T+5 Positional Buy-  
|Cash Segment| LUPIN @ 945-940,  
TGT- 1000, SL- 910

T+3 Positional Buy-  
|Cash Segment| AURO PHARMA @  
910-905, TGT- 955, SL- 880

T+7 Positional Buy-  
|Cash Segment| ITC @ 204-202,  
TGT- 218, SL- 194

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets began the new trading week on a positive note, after a sluggish start, gaining momentum in the second half of trade.

The NIFTY index ended above the mark of 13,300 to end at 13,355 - up 0.7%. The broader markets represented by the NIFTY 500 Index ended 0.83% higher, ending at 11070. NIFTY Media was the top gainer, gaining by 2.79%, followed by NIFTY PSU Bank which ended by 2.12% higher. NIFTY Realty was the top loser, losing by 0.34%.

UPL was the top gainer, gaining by 4.44%, followed by Adani Ports and HUL which gained by 3.92% & 3.29% respectively. Nestle India was the top loser, losing by 1.49%, followed by JSW Steel and Kotak Bank, which fell by 1.46% & 1.39% respectively.

The Advance: Decline ratio stood at 1402:530

### Market Turnover (In Crore) 07-12-2020

Name	Last	Previous
NSE Cash	*NA	72020.34
NSE F&O	1823826.19	1803469.56
BSE Cash	3,915.22	4,903.09
BSE F&O	*NA	261.53

### FII Derivatives Flow (In Crore) 04-12-2020\*

Instrument	Purchase	Sale	Net
Index Future	3974.17	3077.10	897.07
Index Option	219729.64	218372.69	1356.95
Stock Future	14718.62	15006.83	288.21
Stock Option	5369.88	5445.86	75.98

### Institutional Flow (In Crore) 07-12-2020

Institution	Purchase	Sale	Net
FII	8796.14	5004.08	3792.06
DII	4287.14	7054.23	2767.09

\*Data not updated till 5:25PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	4.44	13.95	11443788	11422460
Adani Ports	3.92	14.57	16140936	10778870
HUL	3.29	5.52	4147649	3346118
Bharti Airtel	3.08	9.87	22125752	21534090
Coal India	2.63	8.96	14127211	20102170

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life	1.30	0.67	2151322	2178735
Tata Steel	1.31	6.44	15588321	26191330
Kotak Bank	1.39	4.54	6032173	20513580
JSW Steel	1.46	4.23	6085158	9363768
Nestle India	1.49	1.82	126030	351152

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	45426.97	347.42	0.77	2.89	8.44	18.25	12.32
Nifty	13355.75	97.20	0.73	2.98	8.91	17.62	12.03
BSE M Cap	17554.11	165.09	0.95	3.78	13.95	19.40	19.68
BSE S Cap	17542.66	225.36	1.30	3.96	15.28	20.37	31.51
Nifty MC 100	20428.45	231.15	1.14	3.62	14.75	21.74	22.09
BSE Auto	21046.54	26.59	0.13	4.56	16.50	17.22	20.31
BSE Capgoods	17722.00	150.53	0.86	4.11	19.69	27.33	4.91
BSE FMCG	12151.02	191.22	1.60	3.63	8.96	5.97	5.06
BSE Metal	11051.83	12.68	0.11	8.15	26.82	23.73	17.13
BSE Oil&Gas	14193.45	174.85	1.25	7.11	14.95	10.37	3.12
BSE Healthcare	21305.63	328.33	1.57	4.86	8.41	13.59	59.61
BSE Power	2084.35	0.09	0.00	4.25	17.55	23.21	11.77
BSE Realty	2233.09	5.94	0.27	8.31	24.90	30.02	2.94
BSE ConsDur	28144.65	126.99	0.45	4.06	11.19	20.25	12.69
BSE Bank	34522.58	162.46	0.47	1.88	12.29	32.48	3.44
BSE IT	22397.17	132.07	0.59	3.52	3.18	22.55	47.59

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.94	0.02	2.40	12.37	15.17	31.30	48.66
UK	0.30	0.05	14.82	1.97	9.12	20.57	61.27
Brazil	3.36	0.01	0.18	1.02	1.06	5.33	12.89
Japan	0.02	0.00	4.17	28.13	9.52	51.06	483.33
Australia	1.04	0.04	4.33	15.63	37.58	7.14	8.08
India	5.84	0.02	0.34	0.02	0.51	2.54	12.36
Switzerland	0.53	0.01	1.94	1.35	1.94	19.01	11.00
Germany	0.58	0.03	5.85	1.40	6.76	25.05	102.45

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.90	0.11	0.14	0.19	0.33	0.75	3.87
USD Index	91.02	0.32	0.35	0.93	1.31	1.83	6.84
YUAN	6.54	0.01	0.11	0.61	1.38	4.46	7.65
GBP	1.33	0.02	1.29	0.41	0.77	0.77	0.92
EUR	1.21	0.00	0.06	1.57	2.55	2.51	9.49
YEN	104.22	0.05	0.05	0.09	1.11	1.97	4.16

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1197.00	8.00	0.67	2.68	0.08	11.27	23.17
Baltic Dirty	440.00	5.00	1.12	3.93	9.18	0.90	66.54
SG Dubai HY	0.22	0.14	175.00	62.71	56.00	120.75	15.79

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30218.26	248.74	0.83	1.03	6.69	7.41	7.86
Nasdaq	12464.23	87.05	0.70	2.12	4.78	10.17	43.99
S&P 500	3699.12	32.40	0.88	1.67	5.40	7.94	17.59
FTSE100	6564.41	13.24	0.20	4.74	11.06	10.54	9.34
CAC40	5559.14	50.83	0.91	0.72	12.04	9.98	5.34
DAX	13243.30	58.46	0.44	0.38	6.09	1.07	0.56
Mexico IPC	43646.03	288.18	0.66	4.73	13.28	19.13	4.07
Brazil Bovespa	113750.2	1458.60	1.30	2.87	12.71	12.36	2.36
Russian RTS	1353.20	4.13	0.30	5.56	14.85	11.06	6.56
Japan Nikkei	26547.44	203.80	0.76	0.43	9.14	14.97	13.67
Hang Seng	26506.85	329.07	1.23	0.63	3.09	7.80	0.03
Taiwan Index	14256.60	124.16	0.88	3.89	9.89	13.14	22.80
Shanghai Comp	3416.60	27.98	0.81	0.73	3.15	3.77	17.33
KOSPI	2745.44	13.99	0.51	5.95	13.61	15.15	31.88
Malaysia KLCI	1622.89	1.04	0.06	3.85	6.79	7.02	3.47
Jakarta Comp	5930.76	120.28	2.07	5.67	11.16	13.39	4.14
Philippine SE	7203.67	69.11	0.97	6.07	7.75	21.36	7.67
Thai Exch	1449.83	11.51	0.80	0.84	15.06	10.51	7.00

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	45.87	0.39	0.84	1.17	23.51	15.34	22.52
BRENT Crude	48.89	0.36	0.73	2.11	22.72	12.42	17.19
Natural Gas	2.44	0.14	5.44	15.51	19.66	28.15	9.78

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1829.33	9.47	0.52	2.95	6.25	5.39	25.29
Silver(\$/Ounce)	23.76	0.42	1.74	4.95	7.21	11.43	43.36
Aluminium	2030.10	13.85	0.69	2.17	6.74	15.99	14.89
Copper	7750.75	82.25	1.07	3.52	13.51	15.18	32.32
Zinc	2731.00	3.00	0.11	1.62	5.73	11.27	20.89
Lead	2012.75	5.25	0.26	3.67	10.05	3.32	5.59

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	116.85	0.70	0.60	5.23	6.76	13.15	12.90
Cotton	71.62	0.05	0.07	0.73	2.10	8.56	5.11
Sugar	14.39	0.05	0.35	0.83	3.49	14.12	3.38
Wheat	566.50	9.00	1.56	3.16	6.98	1.39	2.12
Soybean	1151.75	11.25	0.97	1.43	4.56	18.31	22.30

### **Zydus Cadila gets permission from DCGI for phase-1 clinical trial of novel molecule ZYIL1**

Zydus Cadila has received permission from Drugs Controller General of India (DCGI) to initiate phase-1 clinical trial of its novel molecule ZYIL1, indicated for use as an inhibitor for inflammation condition 'NLRP3. Zydus Cadila has received permission to initiate the phase 1 clinical trial of ZYIL1, a novel oral small molecule NLRP3 inhibitor candidate. NLRP3 inflammasomes are involved in the inflammation process. This harmful inflammation within the body leads to the onset and development of various kinds of diseases, including Acute Respiratory Distress Syndrome (ARDS), auto-immune diseases, inflammatory diseases, cardiovascular diseases, metabolic disorders, Gastro-intestinal diseases, renal diseases and CNS diseases.

### **Hindalco to invest INR730 crore to set up new plant in Silvassa**

Hindalco Industries Limited will be investing in a 34,000-tonne extrusion plant at Silvassa for INR730 crore. Hindalco seeing a revival in the economy, with demand picking in the building and construction and automotive sectors. This has given us the confidence to move forward. The new plant will service the market for extruded aluminum products in the western and southern regions and the commercial production at the plant is expected to start in 24 months. The Silvassa facility will add an additional 34,000 -tonne capacity with a focus on the building and construction segment which comprises over 60% of the extrusion market, apart from auto, transport and other segments. The INR730-crore downstream plant's intent is to build a larger value-added product portfolio over the next few years. Aluminium is gaining ground as the preferred sustainable metal across these sectors as it is infinitely recyclable and enables industries to integrate circular economy models in their operations. As per the company, the aluminium extrusion market in India is expected to grow exponentially – from the current level of around 373,000 tonnes to reach about 850,000 tonnes by 2030. The western and southern regions of the domestic market account for over 60% of the extrusion market.

### **L&T bags orders to supply Komatsu mining equipment to infra, cement, mining cos**

Larsen & Toubro has bagged orders for supply of 90 units of Komatsu Mining Equipment from companies from different sectors. L&T is the authorized exclusive distributor of Japanese firm Komatsu's products and provides after-sales support to the products with parts in India. L&T has delighted to receive these orders from our valuable customers, across various sectors, which is a strong indication of the revival taking place in the mining industry, driven by the progressive and supportive policies of the government of India. L&T's construction and mining equipment division will be executing these orders that have been placed by companies from infrastructure, cement and iron ore sectors. The orders entail supply of 66 units of Komatsu 100 Ton and 60 Ton Dump Trucks, 15 units of Komatsu Wheel Loaders 7 units of Komatsu Hydraulic Excavators and allied equipment. The scope includes supply of equipment and maintenance contracts for supporting operations over three to four years.

## **Finolex Cables targets INR500 cr revenue from new biz vertical by FY22**

Finolex Cables is eyeing at least INR500 crore revenue from its new consumer-facing electrical accessories business by the next fiscal when it expects total revenue to sniff past INR3,500 crore, a top company official has said. Currently, net sales from the Pune-based firm's new segment, which includes a range of ceiling, table, wall, industrial heavy-duty exhaust, and multi-purpose fans, water heaters, LED- PC panels, cabinet lights and MCCBs, are only under 4 per cent. Finolex entered the new business two years ago with a range of fans and last month it launched anti-bacteria ceiling fans, claiming it be the first in the country . Its staple electrical cables, which is dominated by house wiring, chip in with 60 per cent of the revenue, 20 per cent is contributed by agri and automobile wires and another 20 per cent comes from power cables and around 12 per cent comes from telecom cables. The new business is clipping at high double digits. Currently it contributes only under 4 per cent of the topline, but we want to focus on this business more and increase revenue contribution to around 15 per cent or around INR500 crore by FY2022.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Multiplus Holdings Ltd	Cash dividend of INR0.20 effective 08-12-2020
Rail Vikas Nigam Ltd	Cash dividend of INR1.14 effective 08-12-2020
Minaxi Textiles Ltd	Corporate meeting effective 08-12-2020
Total Transport Systems Ltd	Corporate meeting effective 08-12-2020

### Domestic Events

- No Events

### Global Events

- Japan GDP for Q3 2020.
- Japan Current Account Balance for October 2020.
- Euro Area GDP growth for Q3 2020.
- Euro Area ZEW Economic Sentiment for December 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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