

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	45426.97	347.42	0.77
Nifty	13355.75	97.20	0.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30069.79	148.47	0.49
NASDAQ COM.	12519.95	55.72	0.45
FTSE 100	6555.39	5.16	0.08
CAC 40	5573.38	35.77	0.64
DAX	13271.00	27.96	0.21
NIKKEI 225	26476.57	69.71	0.26
SHANGHAI	3417.37	0.54	0.02
HANG SENG	26412.11	98.19	0.37

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.90	0.11	0.14
USD / EUR	1.21	0.00	0.20
USD / GBP	1.34	0.00	0.07
USD / JPY	104.06	0.07	0.07

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1866.31	3.63	0.19
Silver	24.81	0.00	0.00

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	45.53	0.23	0.50
Brent Crude	48.51	0.28	0.57
Natural Gas	2.45	0.05	1.91

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.84	0.02	0.34

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	67.60	1.59	2.41
HDFC Bank	67.33	0.17	0.25
ICICI Bank	13.95	0.12	0.87
Infosys Ltd	15.62	0.13	0.83
Tata Motors	12.52	0.01	0.08
Vedanta Ltd	7.24	0.10	1.40
Wipro	5.34	0.02	0.38

### Institutional Flow (In Crore) 07-12-2020

Institution	Purchase	Sale	Net
FII	8796.14	5004.08	3792.06
DII	4287.14	7054.23	2767.09

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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### Top News for Today

- **Canara Bank:** Launches Rs 2,000 crore QIP on Monday. Floor price of Rs 103.5 is a 12% discount to Monday's closing price. The board will meet on December 10 to decide the issue price as well as share allotment.
- **Titan:** Board to request the management of Favre Leuba AG (FLAG) to scale down the operations of the company substantially with immediate effect so that further investments from Titan to FLAG cease as early as possible. FLAG is a wholly-owned subsidiary of Titan and was incorporated in 2012.
- **NBCC (India):** Secured the total business worth Rs 324.81 crore in the month of November, 2020.
- **Gujarat State Fertilizers & Chemicals:** Mukesh Puri, Additional Chief Secretary to Government, Urban Development & Urban Housing Department, appointed as Managing Director of the company.
- **HCC:** Defaults on payment of loan worth Rs 1,836.1 crore. Total amount outstanding as on date for fund-based loans at Rs 3,742.4 crore. Total financial indebtedness of the listed entity including short and long-term debt at Rs 10,056.2 crore.
- **Sun Pharma:** Promoter Shanghvi Finance pledged 10 lakh shares on December 3 in favour of Deutsche Investments India as a security for loan availed by a Subsidiary Company.
- **Cupid:** Received a purchase order from Uttar Pradesh Medical Supplies Corporation for supply of Covid-19 Antigen Based Rapid Test Kits worth Rs 8.27 crore.
- **Coffee Day Enterprises:** Malavika Hegde - Director of the company, has been appointed as CEO from December 7. The Board of Directors also appointed three Additional Directors to the board of the company in the capacity of Non-Executive - Independent Directors.
- **Skipper:** Acuite Ratings & Research has reaffirmed the long-term rating of A- and the short term rating of A2+ on the bank facilities of the company worth Rs 1,950 crore. The outlook is 'Stable'.

### Events of the Day

- **AGMs:** The State Trading Corporation of India, The Orissa Minerals Development Company, The Ruby Mills
- **Poly Medicare:** to consider fund raising via debt, equity shares
- **Amber Enterprises:** To meet JP Morgan on December 9 and Investec on December 15.
- **Asian Paints:** To meet Sylebra Capital on December 8.
- **Tata Steel:** To meet ICICI Prudential Mutual Fund on December 8.
- **CEAT:** To meet Edelweiss on December 8.
- **Narayana Hrudayalaya:** To meet Franklin Templeton Investments on December 10.
- **Bajaj Finance:** To meet Nordea Investments Management AB on December 8, Acacia Partners on December 9, William Blair Funds on December 10, GIC on December 15, and Segantii Capital Management on December 16.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	45426.97	347.42	0.77	2.89	8.44	18.41	12.32
Nifty	13355.75	97.20	0.73	2.98	8.91	18.01	12.03
BSE M Cap	17554.11	165.09	0.95	3.78	13.95	21.21	19.68
BSE S Cap	17542.66	225.36	1.30	3.96	15.28	21.51	31.51
Nifty MC 100	20428.45	231.15	1.14	3.62	14.75	23.51	22.09
BSE Auto	21046.54	26.59	0.13	4.56	16.50	18.13	20.31
BSE Capgoods	17722.00	150.53	0.86	4.11	19.69	29.39	4.91
BSE FMCG	12151.02	191.22	1.60	3.63	8.96	6.77	5.06
BSE Metal	11051.83	12.68	0.11	8.15	26.82	27.50	17.13
BSE Oil&Gas	14193.45	174.85	1.25	7.11	14.95	10.18	3.12
BSE Healthcare	21305.63	328.33	1.57	4.86	8.41	15.04	59.61
BSE Power	2084.35	0.09	0.00	4.25	17.55	24.81	11.77
BSE Realty	2233.09	5.94	0.27	8.31	24.90	32.31	2.94
BSE ConsDur	28144.65	126.99	0.45	4.06	11.19	21.12	12.69
BSE Bank	34522.58	162.46	0.47	1.88	12.29	33.67	3.44
BSE IT	22397.17	132.07	0.59	3.52	3.18	20.92	47.59

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1866.31	3.63	0.19	2.82	4.36	3.40	27.82
Silver(\$/Ounce)	24.68	0.20	0.80	2.83	3.63	7.46	48.90
Aluminium	1995.28	34.82	1.72	2.00	5.79	13.39	12.58
Copper	7695.00	55.75	0.72	1.66	10.96	12.98	29.07
Zinc	2760.00	29.00	1.06	0.58	5.19	11.36	23.08
Lead	2062.50	49.75	2.47	0.05	13.00	6.01	10.01

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.90	0.11	0.14	0.19	0.33	0.75	3.87
USD Index	90.90	0.11	0.12	0.45	1.44	2.72	6.96
YUAN	6.54	0.01	0.09	0.56	1.44	4.76	7.71
GBP	1.34	0.00	0.19	0.49	1.43	2.87	1.57
EUR	1.21	0.00	0.00	0.31	2.51	2.81	9.45
YEN	104.06	0.01	0.01	0.26	1.27	1.89	4.32

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	119.10	1.55	1.32	3.41	8.82	11.48	11.22
Cotton	72.22	0.16	0.22	0.04	2.95	11.02	5.99
Sugar	14.45	0.01	0.07	0.41	3.09	14.59	3.81
Wheat	573.50	4.00	0.69	0.65	5.83	3.71	3.38
Soybean	1154.25	4.25	0.37	0.67	4.79	17.99	22.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30069.79	148.47	0.49	1.45	6.17	9.34	7.33
Nasdaq	12519.95	55.72	0.45	2.63	5.25	15.42	44.63
S&P 500	3691.96	7.16	0.19	1.94	5.20	10.81	17.36
FTSE100	6555.39	5.16	0.08	4.62	10.92	10.54	9.45
CAC40	5573.38	35.77	0.64	0.99	12.35	12.06	5.08
DAX	13271.00	27.96	0.21	0.15	6.34	2.33	0.79
Mexico IPC	43255.25	390.78	0.90	3.53	12.26	19.92	3.14
Brazil Bovespa	113589.8	160.40	0.14	4.31	12.55	13.53	2.22
Russian RTS	1368.86	11.47	0.85	6.78	16.17	15.08	5.49
Japan Nikkei	26476.57	69.71	0.26	1.16	8.85	13.76	13.37
Hang Seng	26412.11	98.19	0.37	0.60	2.71	7.25	0.34
Taiwan Index	14239.22	17.87	0.13	2.54	9.75	12.44	22.65
Shanghai Comp	3417.37	0.54	0.02	1.04	3.14	3.00	17.31
KOSPI	2716.64	27.97	1.02	3.16	12.45	13.14	30.53
Malaysia KLCI	1627.36	4.04	0.25	1.54	7.06	7.08	3.73
Jakarta Comp	5945.22	12.11	0.20	3.81	11.38	13.33	3.94
Philippine SE	7203.67	69.11	0.97	6.07	7.75	19.38	7.67
Thai Exch	1449.83	11.51	0.80	0.84	15.06	10.51	7.00

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1197.00	8.00	0.67	2.44	0.08	9.86	23.17
Baltic Dirty	440.00	0.00	0.00	3.93	9.18	1.35	66.54
SG Dubai HY	0.22	0.14	175.00	62.71	56.00	120.75	15.79

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	45.53	0.23	0.50	2.20	22.59	23.86	23.09
BRENT Crude	48.51	0.28	0.57	2.30	21.76	17.23	17.84
Natural Gas	2.45	0.05	1.91	14.86	19.10	26.85	9.15

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.00	0.36	0.01	13.15	36.43	49.57
UK	0.28	0.07	19.37	7.21	3.29	14.11	63.34
Brazil	3.38	0.02	0.71	1.02	0.36	4.65	11.62
Japan	0.02	0.00	8.70	5.00	0.00	47.50	450.00
Australia	1.02	0.01	1.16	11.67	35.99	5.35	9.14
India	5.84	0.02	0.34	0.02	0.51	2.54	12.36
Switzerland	0.52	0.01	0.97	0.39	0.97	17.87	11.84
Germany	0.58	0.04	6.40	1.93	6.28	25.70	103.50

**Taking global cues, Nifty is expected to open positive around 13,390 and likely to remain range-bound in the price band of 13,250-13,600.**

The Nifty previous session ended 0.73% up at 13,355.75. It opened on a positive note and continued moving higher towards finishing off the last session of the week with another bullish body candle. Candle pattern suggests bullish move may continue in coming days as well with immediate critical support placed around 13,250 levels. Immediate resistance is placed around 13,390. Intraday retracement towards 13,250 may again find buyers, which might be helpful in taking the benchmark index higher towards 13,600 levels.

On the Nifty hourly chart; a channel breakout while the ADX is sharply rising suggests the benchmark index may soon challenge immediate resistance placed around 13,390 levels. Higher resistance is placed around 13,600 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off above 13,250. Chart pattern suggests it may now start moving higher towards 13,600 levels

The Bank Nifty previous session ended 0.53% up at 30,211.55. It might get into the trading range of 29,000-30,500.

### **Nifty Crucial Supports & Resistances-**

**Supports- 13250, 13050 Resistances- 13390, 13600**

### **Open Positional Calls-**

T+5 Positional Buy-

|Cash Segment| LUPIN @ 945-940, TGT- 1000, SL- 910

T+3 Positional Buy-

|Cash Segment| AURO PHARMA @ 910-905, TGT- 955, SL- 880

T+7 Positional Buy-

|Cash Segment| ITC @ 204-202, TGT- 218, SL- 194

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- **NBCC (India):** Secured the total business worth Rs 324.81 crore in the month of November, 2020.
- **Gujarat State Fertilizers & Chemicals:** Mukesh Puri, Additional Chief Secretary to Government, Urban Development & Urban Housing Department, appointed as Managing Director of the company.
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### **Asia Stocks Drift After U.S. Retreat; Bonds Steady**

Asian stocks drifted Tuesday as swelling coronavirus infections across the U.S. weighed on risk assets overnight. Treasuries held on to Monday's gains. Stocks slipped in South Korea and Hong Kong, and edged higher in Australia. Japanese shares fluctuated as Prime Minister Yoshihide Suga unveiled around \$380 billion in fiscal measures to help the economy recover from the pandemic. S&P 500 futures dipped after the benchmark dropped from an all-time high amid fears of restrictions as infections climb. Earlier, the Nasdaq 100 closed higher for a ninth straight day, its longest winning streak in almost a year. Elsewhere, the pound pared overnight losses as the U.K. backed down from a threat to break the Brexit agreement. The dollar held gains against its major peers. Oil slipped and gold was steady after jumping more than 1% Monday.

### **Oil Edges Lower With Virus Surge Tempering Vaccine Optimism**

Oil edged lower as near-term demand risks due to a resurgent pandemic tempered optimism over the prospect of imminent vaccine rollouts. Futures traded near \$46 a barrel in New York after falling 1.1% Monday in their first drop in four days. The U.S. is now seeing virus hospitalizations rise by almost 2,000 a day and is averaging as many deaths as during Covid-19's first surge in April. France is set to miss a goal to end its lockdown next week. Investors are hoping for progress on a \$908 billion pandemic relief plan in the U.S., but lawmakers are set to postpone what had been a Friday night deadline for passing a bill. Japan, meanwhile, announced a stimulus package of more than \$700 billion, while China is opting to contain its record debt burden.

### **U.S. Sees Enough Vaccine Doses for Most Americans**

U.S. officials insisted they'll have enough Covid-19 vaccine doses to let most Americans get inoculated by next summer, downplaying reports that they passed up a chance to secure more of Pfizer Inc.'s shot. Meanwhile, the World Health Organization said it favors information campaigns and allowing people to decide whether to take Covid-19 vaccinations instead of making them mandatory. Global cases surpassed 67 million, with record infections sweeping across U.S. states and hospitalizations rising by almost 2,000 a day. The U.S. is averaging about as many deaths per day from Covid-19 as it was in April, when the pandemic ambushed the New York area. Uruguay denied sending beef tainted with Covid-19 to China as the shipment in issue was dispatched in December 2019, before the virus was detected domestically, and then passed through South Africa, Malaysia and the city of Tianjin en route to Wuhan.

### **U.S. Says It Will Meet Vaccine Need Despite Global Pfizer Demand**

U.S. officials insisted they'll have enough Covid-19 vaccine doses to let most Americans get inoculated by next summer, downplaying reports that they passed up a chance to secure more of Pfizer Inc.'s shot. The Trump administration is confident that the U.S. will have enough supply to vaccinate everyone, a senior administration official said Monday on a call with reporters. The government signed a deal last summer to obtain 100 million doses of Pfizer's experimental vaccine with partner BioNTech -- enough for 50 million people, given the two-dose regimen -- and also has agreements in place with Moderna Inc., AstraZeneca Plc, Johnson & Johnson and others.

### Auto / Auto Ancillaries

[Honda Motorcycle & Scooter India posts lowest profit in 5 years, net profit slips 30% in FY20](#)

[Commercial vehicle sales picking up, likely to regain peak, says VE Commercial Vehicles MD](#)

[Unrest at Toyota facility: BS Yediyurappa firm govt cannot allow strike to continue](#)

[Omega Seiki ties up with CK Motors for electric three-wheeler sales in South India](#)

### Banking & Finance

[Reliance Capital: Deadline to bid for subsidiaries extended till December 17](#)

[ICICI Bank opens up its mobile app for customers of rival lenders](#)

[Mumbai-based U GRO Capital likely to buy Religare Finvest for Rs 400 crore](#)

[ICICI Bank launches interoperable banking app](#)

[Fino Payments Bank firms up plan to convert into Small Finance Bank](#)

[ICICI Bank tells analysts technical outages can happen anytime, banks can only reduce probability](#)

[Moody's terms HDFC Bank's multiple digital outages 'credit negative'](#)

### Oil & Gas

[Confusion prevails over subsidy on LPG after prices hiked by Rs 50 this month](#)

[New e-bidding norms: Reliance, others don't need govt nod for gas pricing](#)

[Petrol, diesel prices rise for sixth straight day](#)

### FMCG/Retail/Textile/Food

[FMCG volume growth in September quarter at 4.9%, highest in 3 years](#)

[Finolex Cables targets Rs 500 cr revenue from new biz vertical by FY22](#)

[FSSAI revises draft Food Safety and Standards Amendment Regulations 2020](#)

[FSSAI considering new regulations for honey; standards keep evolving, says CEO](#)

[Malavika Hegde named Coffee Day CEO](#)

[Early onset of winter brings cheer to country's Rs 3,000 crore thermal wear industry](#)

[Titan to scale down operations of watch brand Favre Leuba after Mont Blanc](#)

[In the midst of Reliance takeover, Future Group sees long-term senior executives quit](#)

### Metals/Mining/Power

[Supreme Court extends stay on Central Electricity Regulatory Commission operations](#)

### IT/Telecom/Media

[Department of Telecom to seek Cabinet nod on PLI scheme guidelines for telecom gear](#)

[PM Modi to deliver inaugural address at India Mobile Congress on Tuesday](#)

[Vodafone Idea CSR arm, Nokia team up for SmartAgri solution](#)

[Supreme Court imposes status quo in one-time spectrum charge case, next hearing in Feb](#)

### Pharma/Fertilizers/Healthcare/Chemical

[DCGI may await UK nod for AstraZeneca's Covid shot before approving SII vaccine](#)

[Zydus Cadila gets permission from DCGI for phase-1 clinical trial of novel molecule ZYIL1](#)

### Infrastructure/Cement/Real Estate

[Construction equipment dealers look at growth in volumes in FY21 despite a flop Q1: ICRA](#)

[ABB tax ruling: Fee for Technical Services taxable only in the year of receipt under India-Germany tax treaty](#)

[L&T bags orders to supply Komatsu mining equipment to infra, cement, mining cos](#)

[Hindalco to invest Rs 730 crore to set up new plant in Silvassa](#)

[Cement market may see more consolidation: Neeraj Akhoury, CEO India, LafargeHolcim and managing director, Ambuja Cements](#)

### Hospitality/Aviation/Logistics

[Diageo's revival programme for the hospitality industry finds more takers in the ongoing festive season](#)

[Travel companies, hotels launch new offers to boost sales](#)

[As vaccine arrives, Emirates inducts its first A380s](#)

[If all goes well for Kalrock-Jalan consortium, Jet Airways could resume operations by summer next year](#)

[Singapore Airlines, Vistara sign commercial cooperation agreement](#)

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