



The Nifty ended 0.28% up at 13,392.95. It opened on a positive note and continued moving higher towards finishing off with a Doji candle. Candle pattern suggests the stock might get into consolidation in the broader price band of 13,250-13,600. Hence, buying on dips is advised. Immediate resistance is placed around 13,440. Intraday retracement towards 13,250 may again find buyers, which might be helpful in taking the benchmark index higher towards 13,600 levels.

On the Nifty hourly chart; a channel breakout while the ADX is sharply rising suggests the benchmark index may continue oscillating with positive bias. Higher resistance is placed around 13,600 levels.

Nifty patterns on multiple time frames suggest; the benchmark index ended the day on an indecisive note. However, critical support around 13,250 is still well intact.

Nifty Crucial Supports & Resistances-

Supports- 13250, 13050 Resistances- 13440, 13600

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| LUPIN @ 945-940,
TGT- 1000, SL- 910

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @
910-905, TGT- 955, SL- 880

T+7 Positional Buy-
|Cash Segment| ITC @ 204-202,
TGT- 218, SL- 194

T+5 Positional Buy-
|Cash Segment| MC DOWELL-N @
602-600, TGT- 640, SL- 580

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets posted yet another day of gains, although modest, amidst subdued global cues.

The NIFTY index ended 0.3% higher at 13,392. The broader markets represented by the NIFTY 500 Index ended 0.17% higher, ending at 11089. NIFTY PSU Bank was the top gainer, gaining by 7.13%, followed by NIFTY Realty which ended by 0.83% higher. NIFTY Metal was the top loser, losing by 1.23%.

Ultratech Cement was the top gainer, gaining by 3.19%, followed by TCS and RIL which gained by 2.18% & 1.82% respectively. Sun Pharma was the top loser, losing by 2.34%, followed by Hindalco and Indusind Bank, which fell by 2.21% & 1.97% respectively.

The Advance: Decline ratio stood at 918:980

Market Turnover (In Crore) 08-12-2020

Name	Last	Previous
NSE Cash	*NA	68112.10
NSE F&O	2280190.75	1823826.19
BSE Cash	4,048.33	3,915.22
BSE F&O	*NA	118.30

FII Derivatives Flow (In Crore) 07-12-2020*

Instrument	Purchase	Sale	Net
Index Future	2699.86	3829.65	1129.79
Index Option	209061.83	210363.59	1301.76
Stock Future	13015.61	13316.63	301.02
Stock Option	4817.06	4770.70	46.36

Institutional Flow (In Crore) 07-12-2020*

Institution	Purchase	Sale	Net
FII	8796.14	5004.08	3792.06
DII	4287.14	7054.23	2767.09

*Data not updated till 5:25PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	3.19	6.26	1652861	1219295
TCS	2.18	2.59	4277818	2729905
RIL	1.82	1.99	20030506	9823641
Wipro	1.46	3.07	11813301	9328893
HCL	0.99	3.56	8722526	7133179

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports	1.73	9.33	9218366	11888390
Coal India	1.86	6.21	21479953	17868140
Indusind Bank	1.97	2.37	13141739	13503540
Hindalco Industries	2.21	7.15	14240101	24844520
Sun Pharma	2.34	5.44	10673103	17275680

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	45608.51	181.54	0.40	2.13	8.87	18.88	12.77
Nifty	13392.95	37.20	0.28	2.17	9.21	18.34	12.34
BSE M Cap	17525.28	28.83	0.16	2.65	13.77	21.01	19.48
BSE S Cap	17491.61	51.05	0.29	2.81	14.94	21.15	31.13
Nifty MC 100	20439.20	10.75	0.05	2.69	14.81	23.58	22.16
BSE Auto	21016.63	29.91	0.14	3.20	16.33	17.97	20.14
BSE Capgoods	17689.05	32.95	0.19	3.12	19.46	29.15	4.71
BSE FMCG	12136.93	14.09	0.12	3.47	8.83	6.64	4.94
BSE Metal	10979.94	71.89	0.65	5.86	25.99	26.67	16.37
BSE Oil&Gas	14157.67	35.78	0.25	4.63	14.66	9.90	3.36
BSE Healthcare	21164.62	141.01	0.66	2.71	7.69	14.28	58.55
BSE Power	2066.28	18.07	0.87	2.38	16.53	23.73	10.80
BSE Realty	2248.73	15.64	0.70	5.39	25.77	33.23	3.66
BSE ConsDur	28096.32	48.33	0.17	4.05	10.99	20.91	12.49
BSE Bank	34531.26	8.68	0.03	1.27	12.32	33.70	3.41
BSE IT	22640.81	243.64	1.09	2.21	4.30	22.23	49.19

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.01	1.26	0.91	14.16	37.65	49.12
UK	0.28	0.00	0.35	18.16	3.65	51.06	63.21
Brazil	3.38	0.02	0.71	1.02	0.36	4.65	11.62
Japan	0.02	0.00	17.39	5.00	9.52	52.50	416.67
Australia	1.02	0.01	1.26	11.56	35.86	5.25	9.23
India	5.86	0.01	0.24	0.17	0.27	3.32	12.15
Switzerland	0.52	0.00	0.19	1.76	0.78	13.29	12.01
Germany	0.59	0.01	1.89	12.31	4.51	19.80	107.34

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.52	0.38	0.52	0.20	0.85	0.10	3.37
USD Index	90.84	0.05	0.06	0.51	1.50	2.78	7.02
YUAN	6.53	0.00	0.02	0.64	1.51	4.83	7.79
GBP	1.33	0.00	0.31	0.60	1.31	2.75	1.46
EUR	1.21	0.00	0.07	0.38	2.57	2.88	9.52
YEN	104.09	0.04	0.04	0.23	1.24	1.86	4.29

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1162.00	35.00	2.92	5.30	2.84	12.50	25.42
Baltic Dirty	440.00	0.00	0.00	3.30	9.18	1.35	66.54
SG Dubai HY	0.05	0.27	122.73	110.00	110.00	85.71	122.73

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30069.79	148.47	0.49	1.45	6.17	9.34	7.33
Nasdaq	12519.95	55.72	0.45	2.63	5.25	15.42	44.63
S&P 500	3691.96	7.16	0.19	1.94	5.20	10.81	17.36
FTSE100	6531.07	24.08	0.37	2.30	10.51	10.13	9.78
CAC40	5542.25	30.24	0.54	0.69	11.74	11.45	5.60
DAX	13248.78	21.69	0.16	0.99	6.16	2.17	0.63
Mexico IPC	43255.25	390.78	0.90	3.53	12.26	19.92	3.14
Brazil Bovespa	113589.8	160.40	0.14	4.31	12.55	13.53	2.22
Russian RTS	1366.85	0.87	0.06	4.34	16.10	15.01	5.55
Japan Nikkei	26467.08	80.36	0.30	1.20	8.81	13.72	13.33
Hang Seng	26304.56	202.29	0.76	0.99	2.30	6.82	0.73
Taiwan Index	14360.40	103.80	0.73	3.42	10.69	13.40	23.69
Shanghai Comp	3410.18	6.43	0.19	1.21	2.96	2.83	17.11
KOSPI	2700.93	44.51	1.62	2.53	11.77	12.45	29.74
Malaysia KLCI	1631.70	8.81	0.54	1.84	7.37	7.40	4.03
Jakarta Comp	5944.41	13.65	0.23	3.84	11.41	13.35	3.92
Philippine SE	7203.67	69.11	0.97	6.07	7.75	19.38	7.67
Thai Exch	1478.92	29.09	2.01	5.01	17.37	12.73	5.14

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	45.62	0.15	0.33	2.38	22.81	24.08	22.96
BRENT Crude	48.67	0.14	0.29	2.59	22.11	17.57	17.60
Natural Gas	2.43	0.02	0.91	15.69	19.89	27.57	10.04

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1860.72	2.27	0.12	2.49	4.66	3.70	27.41
Silver(\$/Ounce)	24.48	0.01	0.02	1.99	4.42	8.21	47.68
Aluminium	1995.28	34.82	1.72	2.00	5.79	13.39	12.58
Copper	7695.00	55.75	0.72	1.66	10.96	12.98	29.07
Zinc	2760.00	29.00	1.06	0.58	5.19	11.36	23.08
Lead	2062.50	49.75	2.47	0.05	13.00	6.01	10.01

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	119.40	0.30	0.25	0.80	9.09	10.06	11.00
Cotton	72.45	0.07	0.10	0.36	3.28	11.38	6.33
Sugar	14.37	0.08	0.55	0.96	3.62	13.33	3.23
Wheat	574.25	3.25	0.56	0.52	5.71	3.84	3.52
Soybean	1153.75	4.75	0.41	0.71	4.74	17.94	22.51

INR12.5 lakh crore investment needed to realise India's 2030 EV targets

Indian electric vehicle (EV) market could be worth around INR14.42 lakh crore if the country were to achieve its 2030 EV ambitions but would need cumulative investment of about INR12.50 lakh crore for the same, according to a study by CEEW Centre for Energy Finance (CEEW-CEF). According to the study, an initiative of think tank Council on Energy, Environment and Water (CEEW), although at the end of March 2020 the total number of registered EVs in India stood at only half a million, the cumulative EV sales in all vehicle segments could cross over 100 million units by FY30, 200 times its current market size. The study also said realising India's EV ambition would require an estimated annual battery capacity of 158 GWh by FY30, thereby presenting a massive market opportunity for domestic manufacturers. India's electric vehicle market could be worth nearly USD 206 billion (about INR14,42,000 crore) in the coming decade, if India were to achieve its 2030 electric vehicle (EV) ambitions. Moreover, an estimated cumulative investment of over USD 180 billion (about INR12,50,000 crore) will be needed in vehicle production and charging infrastructure until 2030 to meet India's EV ambition.

Average ticket size of jewellery sale rises 16 pc in Nov

The average ticket size of gold and silver jewellery sale rose 16 per cent in November compared to the previous month despite gold prices hitting record levels, according to a report. There was a 16 per cent increase in ticket size in terms of amount, but the overall ticket size of gold ornaments dropped 70 per cent as against festival season last year. Since gold was at an all-time high, the ticket size for gold ornaments dropped, as people bought smaller and lighter jewellery items. On the contrary, the average ticket size for silver items has gone up by 9 per cent (month-on-month), indicating that the demand shift from gold to silver. The festive season has brought in some respite to micro, small and medium enterprises.

TTK Prestige's UK subsidiary to exit joint venture Horwood Life

TTK Prestige on its UK subsidiary will sell 51 per cent stake in Horwood Life Ltd and exit the joint venture. Horwood Homewares Ltd, UK (HHL) has entered into firm agreements to end the joint venture Horwood Life Limited with Ecosoul life by divesting its 51 per cent stake. This decision has been taken by HHL in the light of long-term uncertainty over supply-chain constraints. While there will be one-time impairment to the extent of GBP 869,000 (approx INR85.65 lakh) in the books of HHL on account of this exit, HHL will be saving significant recurring overheads from second half of FY21, thus improving its operating profits. TTK Prestige said HHL is already in the process of building alternate supply chains, including India sourcing, for part of the products that were originally proposed to be sourced from the joint venture.

TVS Srichakra to invest INR1000 crore in capex

TVS Srichakra Ltd, part of the \$8.5 billion TVS Group and a leading tyre maker will invest around INR1,000 crore to ramp up manufacturing at its Madurai and Pantnagar plants. The proposed investment will be made over a three-year period. The investment, when fully made, will result in an increase in two- and three-wheeler tyre capacity by 25-30% and doubling of off-highway tyre capacity from current levels. The investment is planned to be funded by a mix of debt and internal accruals. TVS Srichakra's products are available in over 85 countries across the world. TVS Srichakra is India's leading two- and three-wheeler tyre manufacturer. The company supplies tyres to a majority of two- and three-wheeler manufacturers in India, apart from having a significant presence in the domestic aftermarket.

Post-stake sale, BPCL's LPG business to be in new SBU; new owner to take call after 3 yrs

Bharat Petroleum Corporation Ltd's new owner will after three years of takeover get a right to decide on retaining the business of selling subsidised LPG, which in the intervening period will be transferred into a new unit to continue the flow of government subsidy. Government subsidy will continue to be given to BPCL customers if the new owner chooses to retain the business after three years. The firm's cooking gas LPG customers will be transferred to other state-owned firms, Indian Oil Corporation (IOC) and Hindustan Petroleum Corporation Ltd Hindustan Petroleum Corporation Ltd (HPCL), in case the new owner does not want to continue with such a business. The government is keen to continue providing subsidy to 7.3 crore domestic cooking gas (LPG) consumers of BPCL even after the firm's privatisation. To resolve the conflict of paying the dole to a private company, it has been decided to transfer the LPG business of the firm into a new strategic business unit. The government gives 12 cooking gas (LPG) cylinders of 14.2-kg each to households in a year at a subsidised rate. The subsidy this month is about INR50 per cylinder, which is directly paid into the bank accounts of the users. The government is selling its entire 53 per cent stake along with management control in BPCL. The new owner will get 15.33 per cent of India's oil refining capacity and 22 per cent of the fuel marketing share. It also owns 17,355 petrol pumps, 6,159 LPG distributor agencies and 61 out of 256 aviation fuel stations in the country. BPCL services 7.3 crore out of 28.5 crore LPG consumers in the country.

Confusion prevails over subsidy on LPG after prices hiked by INR50 this month

Cooking gas prices have increased INR50 per cylinder this month but industry executives said there is not much clarity on whether most customers would receive subsidies to cushion the impact. Cooking gas price has risen to INR644 per cylinder in Delhi in December from INR594 in November. Prices, which vary from state to state, had remained unchanged at INR594 a cylinder since July this year. Since May, most cooking gas customers have not received subsidies as the combination of international oil price collapse and domestic refill rate increases brought parity between subsidised and market rates. In June last year, a subsidised cooking gas cylinder cost INR497 in Delhi. Since then, the total price increase has been INR147. The subsidy for a customer in Delhi was INR240 in June 2019. Cooking gas subsidy has shrunk to INR1,126 crore in the first half of this financial year from INR22,635 crore for the entire 2019-20. LPG subsidy had fallen 28% in 2019-20 from INR31,447 crore in 2018-19 as oil prices stayed low and domestic refill rates rose.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Jump Networks Ltd	Corporate meeting effective 09-12-2020
63 Moons Technologies Ltd	Corporate meeting effective 09-12-2020
MAS Financial Services Ltd	Corporate meeting effective 09-12-2020
KCD Industries India Ltd	Corporate meeting effective 09-12-2020
Accel Ltd	Corporate meeting effective 09-12-2020
Vishal Fabrics Ltd	Corporate meeting effective 09-12-2020
Hatsun Agro Product Ltd	Stock dividend of INR1.33 effective 09-12-2020

Domestic Events

- No Events

Global Events

- China Inflation for November 2020.
- The U.S. MBA Mortgage Applications for December 04, 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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