



The Nifty ended 0.38% down at 13,478.30. It opened on a flat note and continued oscillating range-bound towards ending with a Doji candle. Candle pattern suggests the benchmark index may continue trading range-bound with positive bias within the price band of 13,400-13,630. Intraday retracement towards 13,400 may again find buyers, which might be helpful in taking the benchmark index higher towards 13,630 levels.

On the Nifty hourly chart; intraday retracement found support around 13,400 levels. Declining RSI turned up following intraday recovery from day's low.

Nifty patterns on multiple time frames suggest; the benchmark index still maintaining the primary uptrend, which suggests intraday retracement towards critical supports may again find buyers.

Nifty Crucial Supports & Resistances-

Supports- 13400, 13300 Resistances- 13630, 13670

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| LUPIN @ 945-940, TGT- 1000, SL- 910

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @ 910-905, TGT- 955, SL- 880

T+7 Positional Buy-
|Cash Segment| ITC @ 204-202, TGT- 218, SL- 194

T+5 Positional Buy-
|Cash Segment| MC DOWELL-N @ 602-600, TGT- 640, SL- 580

T+10 Positional Option Pair Strategy-
|Leg 1| Buy ITC 31 Dec 215-CE (1 Lot=3200) @ 3.10
|Leg 2| Sell ITC 31 Dec 220-CE (1 Lot=3200) @ 2.10

Trade ends if ITC-Cash closes below 197.00

T+5 Positional Buy-
|Cash Segment| CANARA BANK @ 122-120, TGT- 132, SL- 114

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Nifty Intraday Chart



Market in Retrospect

The record breaking of India's equity markets took a breather in today's weekly options expiry session. Benchmark indices ended with modest losses, after recovering from the lowest point of the day.

The NIFTY index ended 0.4% lower at 13,478. The broader markets represented by the NIFTY 500 Index ended 0.36% higher, ending at 11141. NIFTY FMCG was the top gainer, gaining by 2.81%, followed by NIFTY MNC which ended by 0.78% higher. NIFTY Media was the top loser, losing by 1.62%.

Nestle India was the top gainer, gaining by 4.46%, followed by ITC and Britannia which gained by 3.55% & 3.11% respectively. UPL was the top loser, losing by 10.99%, followed by Ultratech Cement and Tata Motors, which fell by 3.51% & 2.79% respectively.

The Advance: Decline ratio stood at 727:1213

Market Turnover (In Crore) 10-12-2020

Name	Last	Previous
NSE Cash	61003.53	62625.25
NSE F&O	5852495.97	2616664.62
BSE Cash	3,876.61	5,068.18
BSE F&O	*NA	269.72

FII Derivatives Flow (In Crore) 09-12-2020*

Instrument	Purchase	Sale	Net
Index Future	3952.25	3354.59	597.66
Index Option	239570.42	239636.51	66.09
Stock Future	11773.75	12365.08	591.33
Stock Option	4304.07	4175.58	128.49

Institutional Flow (In Crore) 10-12-2020

Institution	Purchase	Sale	Net
FII	7663.53	5403.55	2259.98
DII	3390.71	5665.93	2275.22

*Data not updated till 5:55PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	4.46	4.92	304461	117241
ITC	3.55	8.41	65227495	31278640
Britannia	3.11	2.85	1443681	454800
HUL	2.54	10.47	3041370	3244211
Adani Ports	1.53	8.08	4785102	10450430

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	2.50	1.30	3814006	3877537
Shree Cement	2.71	4.61	83757	57384
Tata Motors	2.79	3.92	38368777	38714900
Ultratech Cement	3.51	1.45	1333296	1585048
UPL	10.99	3.58	87279054	12375180

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	45959.88	143.62	0.31	2.97	6.20	18.33	14.21
Nifty	13478.30	50.80	0.38	2.62	6.71	17.72	13.68
BSE M Cap	17495.26	100.91	0.57	1.05	12.55	20.03	20.49
BSE S Cap	17463.08	114.37	0.65	1.26	14.65	20.57	32.85
Nifty MC 100	20392.70	170.75	0.83	1.32	13.24	22.46	23.50
BSE Auto	20817.16	205.81	0.98	0.47	13.78	15.89	19.05
BSE Capgoods	17689.78	80.35	0.45	1.53	14.54	28.53	5.96
BSE FMCG	12585.00	330.10	2.69	6.67	11.71	10.66	10.58
BSE Metal	11023.54	28.32	0.26	1.08	23.16	26.69	17.70
BSE Oil&Gas	14200.56	87.97	0.62	1.38	11.01	7.02	2.36
BSE Healthcare	21117.55	66.81	0.32	1.59	11.58	12.51	59.74
BSE Power	2039.04	22.02	1.07	1.90	12.18	21.00	10.99
BSE Realty	2292.16	12.24	0.54	3.39	23.49	37.05	7.68
BSE ConsDur	28041.63	112.74	0.40	0.58	8.74	21.13	12.47
BSE Bank	34879.46	158.77	0.45	3.68	6.48	36.87	1.84
BSE IT	22723.95	149.66	0.65	2.55	7.17	22.94	53.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.92	0.01	1.24	2.01	3.65	36.52	49.80
UK	0.22	0.04	16.48	32.30	45.64	3.97	72.72
Brazil	3.38	0.00	0.06	0.30	1.41	3.81	11.32
Japan	0.02	0.01	31.82	42.31	66.67	46.43	215.39
Australia	0.99	0.04	3.71	2.76	7.28	5.79	10.76
India	5.85	0.01	0.24	0.45	1.15	3.39	12.85
Switzerland	0.56	0.03	5.06	5.06	38.86	32.00	0.71
Germany	0.62	0.02	2.48	11.51	27.84	43.19	110.17

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.67	0.10	0.14	0.35	0.70	0.28	3.72
USD Index	91.06	0.03	0.03	0.38	1.83	2.44	6.53
YUAN	6.54	0.00	0.04	0.03	1.17	4.49	7.54
GBP	1.33	0.01	0.75	1.12	0.20	3.86	1.09
EUR	1.21	0.00	0.09	0.43	2.34	2.34	9.02
YEN	104.48	0.25	0.24	0.61	0.78	1.58	4.06

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1122.00	1.00	0.09	6.58	6.50	11.58	26.57
Baltic Dirty	435.00	4.00	0.91	2.25	7.41	3.33	68.36
SG Dubai HY	0.28	0.03	12.00	800.00	65.43	158.33	203.70

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30068.81	105.07	0.35	0.62	2.20	9.20	7.84
Nasdaq	12338.95	243.82	1.94	0.08	6.80	13.00	43.21
S&P 500	3672.82	29.43	0.79	0.10	3.59	9.99	17.25
FTSE100	6599.49	34.65	0.53	1.67	4.80	9.92	8.52
CAC40	5564.07	17.25	0.31	0.18	2.68	10.75	4.86
DAX	13351.53	10.24	0.08	0.74	1.42	1.07	2.14
Mexico IPC	42736.96	361.68	0.84	2.15	5.77	18.12	0.24
Brazil Bovespa	113001.2	791.90	0.70	1.00	7.55	14.33	2.10
Russian RTS	1383.88	11.43	0.83	3.32	12.25	13.75	4.84
Japan Nikkei	26756.24	61.70	0.23	0.20	7.43	15.15	14.29
Hang Seng	26410.59	92.25	0.35	1.19	0.41	8.63	0.10
Taiwan Index	14249.49	140.65	0.98	1.95	8.93	12.27	22.55
Shanghai Comp	3373.28	1.31	0.04	2.00	0.39	4.28	15.63
KOSPI	2746.46	9.01	0.33	1.86	11.97	14.60	30.91
Malaysia KLCI	1654.39	7.86	0.48	1.60	5.04	11.02	5.93
Jakarta Comp	5933.70	10.71	0.18	2.06	10.79	15.23	4.20
Philippine SE	7154.43	51.77	0.73	1.04	1.69	21.21	7.52
Thai Exch	1482.67	3.75	0.25	4.35	10.54	14.86	4.53

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	46.23	0.71	1.56	1.29	11.77	23.94	21.96
BRENT Crude	49.66	0.79	1.62	1.93	13.07	19.21	16.43
Natural Gas	2.44	0.01	0.29	2.87	20.76	26.41	9.41

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1835.54	3.96	0.22	0.30	2.22	5.68	25.35
Silver(\$/Ounce)	23.91	0.03	0.14	0.62	1.31	11.01	43.52
Aluminium	2022.20	52.20	2.65	1.02	7.82	15.85	14.90
Copper	7705.50	26.50	0.35	0.51	11.62	14.01	27.43
Zinc	2827.00	53.25	1.92	3.72	7.57	17.97	26.15
Lead	2101.50	11.25	0.54	2.90	15.86	12.64	11.99

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	117.40	0.35	0.30	2.21	6.73	11.46	17.70
Cotton	73.17	0.12	0.16	2.90	2.12	11.17	6.99
Sugar	14.97	0.00	0.00	1.77	1.98	19.00	5.50
Wheat	594.25	11.00	1.89	1.67	3.57	6.64	6.88
Soybean	1172.75	9.25	0.80	0.21	2.51	19.67	23.77

RBI Proposes Minimum Financial Benchmark For NBFCs Declaring Dividend

- The Reserve Bank of India has released draft guidelines that propose, among other things, minimum financial benchmarks for non-bank lenders seeking to declare dividends.
- The benchmarks will change depending on the type of non-bank finance company.

Brexit: 'Large gaps' remain after trade talks with Ursula von der Leyen

- UK Prime Minister Boris Johnson and European Commission Chief Ursula von der Leyen have agreed to take a "firm decision" on a post-Brexit deal by Sunday amid warnings that "very large gaps remain" in their negotiations.
- The revelation came after Johnson and von der Leyen met in Brussels for three hours of talks over dinner on Wednesday evening, reported Euronews.
- "We had a lively and interesting discussion on the state of play across the list of outstanding issues...We gained a clear understanding of each other's positions. They remain far apart," said von der Leyen in a statement.

Siemens providing driverless train solutions for Bengaluru Metro

Siemens is providing driverless train solutions for Bengaluru Metro Rail Corporation Ltd (BMRCL) to improve upon efficiency and safety of passengers. The driverless automated train technology systems will be for phase 2 of the Bengaluru Metro. BMRCL will be provided with solutions including communications-based train control (CBTC) comprising electronic interlocking, automatic train protection system, operation control for automatic train monitoring by train supervision system and telecommunication system. This is Siemens' first CBTC project with the highest Grade of Automation - GOA4, where the train is automatically controlled without any manual intervention on board. Bengaluru Metro is the ninth metro service where Siemens India is involved. The advanced signalling and telecommunication systems will be the basis for a safe and efficient mass transit system which will enhance passenger experience and fulfill the needs of BMRCL.

SeQuent Scientific launches Citramox LA injection in 10 European countries

SeQuent Scientific Ltd a player in animal health space, on Thursday said it has launched Citramox LA suspension injection for cattle and pigs in 10 European countries. The injection is of the strength of 150 mg/ml and the product recently received approval through the company's Spanish subsidiary Laboratorios Karizoo, S.A. It will be the first long-acting injectable to be offered by SeQuent in Europe. The market size in Europe for amoxicillin long-acting products is estimated to be around euro 20 million.

IOC cranks up refinery run, reaches 100% capacity in November on fuel demand boost

Indian Oil Corporation Ltd (IOC), has boosted refinery run to 100 per cent of the capacity as reopening of the economy spurred demand for fuel. All the refineries of IOC operated at 100 per cent of the capacity in November, up from 88.1 per cent in the previous October month and 98.6 per cent in the same period last year. This festival season boosted demand for consumer goods, leading to more diesel-run trucks hitting the road to deliver everything - from clothes to air conditioners. The crude oil throughput of IOC refineries rose to 100 per cent in November 2020 as consumption of all petroleum products has almost reached pre-COVID levels. IOC owns 11 of India's 23 refineries with a combined refining capacity of 80.7 million tonnes per annum. Refinery runs had fallen to about half of their capacity soon after a nationwide lockdown was imposed to curb the spread of coronavirus. The lockdown shut factories and sent most vehicles off-road, sucking away fuel demand. IOC petrol sales at 1.06 million tonne was 4 per cent in November 2020 when compared to the same month last year. LPG demand rose 1.4 per cent to 1.09 million tonne. But diesel, which had reached pre-COVID levels in October, sales was 9 per cent lower than November 2019. However, the sale of 3.01 million tonnes was 2 per cent higher than in October 2020. Aviation turbine fuel (ATF) also registered a growth of 4 per cent at 2,33,000 tonne as against October 2020 but is still 45 per cent less when compared on a year-on-year basis.

L&T Technology Services wins \$100 million contract from global oil & gas firm

Engineering services company L&T Technology Services (LTTS) today announced that it has been selected by a global O&G major to be the primary engineering partner to support two of their integrated refining and chemicals manufacturing facilities in USA. This is a multi-year engagement with a potential value of over \$100 million. Under the five-year engagement, LTTS will provide multi-discipline plant engineering activities including site sustenance, discipline engineering and control automation support for both facilities. It will leverage its in-house digital engineering tools and new age technology & solutions to optimize project execution and drive efficiency improvements for the customer. The two sites covered under LTTS' scope are integrated refining, chemical and polymer complexes and are currently among the top 10 biggest downstream sites in the U.S. Our focus on multi vertical, large engagements with customer intimacy, leveraging digital and new age technologies is yielding the desired outcomes. This latest instance of a major customer awarding LTTS a large multi-year program is testimony to our global plant engineering expertise.

Coal India registers 77% growth in e-auction sales in Apr-Nov

Coal India Ltd has logged 77% growth in e-auction sales in April-November of the current fiscal, booking 68.3 Million Tonnes (MTs). The upsurge in the booked or allocated quantity of coal was close to 30 MTs in absolute terms, compared to 38.6 MTs booked during the same period a year ago. Exclusive auction for non-power consumers booked 17.4 MTs which is 25.5% of the total allocated quantity during the period. Compared to 4.8 MTs booked by non-power consumers during April-November last year, the growth is 262%. E-auction sales for November 2020 witnessed improved volume bookings at 9.4 MTs, clocking 23.7% growth over last November, helping CIL net 30% premium over the notified prices. Special spot auction for coal importers' also gained positive response with 3.3 MTs booked in November'20 with a premium of 21%. The quantity is twice that of 1.6 MTs booked in October, the first occasion CIL introduced this window when the premium fetched over notified price was 14%.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Swastik Safe Deposit & Investments Ltd	Cash dividend of INR1 effective 11-12-2020
Himadri Speciality Chemical Ltd	Corporate meeting effective 11-12-2020
Picturehouse Media Ltd	Corporate meeting effective 11-12-2020
PVP Ventures Ltd	Corporate meeting effective 11-12-2020
Sharda Ispat Ltd	Corporate meeting effective 11-12-2020
AGC Networks Ltd	Corporate meeting effective 11-12-2020
Pankaj Polymers Ltd	Corporate meeting effective 11-12-2020
Smartlink Holdings Ltd	Corporate meeting effective 11-12-2020
Winsome Yarns Ltd	Corporate meeting effective 11-12-2020
Sunedison Infrastructure Ltd	Corporate meeting effective 11-12-2020
Narbada Gems And Jewellery Ltd	Corporate meeting effective 11-12-2020
Prestige Estates Projects Ltd	Corporate meeting effective 11-12-2020

Domestic Events

- India Industrial Production for October 2020.
- India CPI Inflation for November 2020.
- India Foreign Exchange Reserve for December 04, 2020.

Global Events

- The U.S. Monthly Budget Statement for November 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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