



The Nifty previous session ended 0.07% up at 13,567.85. It opened on a positive note and remained range-bound for the entire session towards finishing off with another Doji candle. Critical resistance placed around 13,630 is still intact. Needless to say it may continue oscillating in the price band of 13,400-13,630 before next leg of decisive move.

On the Nifty hourly chart; stochastic oscillator turned upward suggesting the benchmark index may again challenge critical resistance placed around 13,630 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off with a Doji candle, which implies indecision and it may remain stuck in the price band of 13,400-13,630.

Nifty Crucial Supports & Resistances-

Supports- 13400, 13300 Resistances- 13630, 13670

Open Positional Calls-

- T+5 Positional Buy-
|Cash Segment| LUPIN @ 945-940, TGT- 1000, SL- 910
- T+3 Positional Buy-
|Cash Segment| AURO PHARMA @ 910-905, TGT- 955, SL- 880
- T+5 Positional Buy-
|Cash Segment| MC DOWELL-N @ 602-600, TGT- 640, SL- 580
- T+5 Positional Buy-
|Cash Segment| CANARA BANK @ 122-120, TGT- 132, SL- 114
- T+5 Positional Buy-
|Cash Segment| LIC HOUSING @ 364-363, TGT- 383, SL- 353
- T+5 Positional Option Pair Strategy-
|Leg 1| Buy LIC HOUSING 31 Dec 380-CE (1 Lot=2000) @ 10.40
|Leg 2| Sell LIC HOUSING 31 Dec 390-CE (1 Lot=2000) @ 7.70
Trade ends if LIC HOUSING-Cash closes below 353
- T+1 Positional Buy-
|Cash Segment| HDFC @ 2340-2335, TGT- 2375, SL- 2315
- BTST Positional Buy-
|Cash Segment| BANK OF BARODA @ 67.50-67, TGT- 71, SL- 65

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Nifty Intraday Chart



Market in Retrospect

It was a day of recoveries for India's benchmark indices with both the indices ending little changed after recovering from the lowest point of the day.

The NIFTY index ended 9 points higher at 13,567. The broader markets represented by the NIFTY 500 Index ended 0.08% higher, ending at 11224. NIFTY Media was the top gainer, gaining by 1.79%, followed by NIFTY Finance which ended by 0.77% higher. NIFTY PSU Bank was the top loser, losing by 1.46%.

Bajaj Finance was the top gainer, gaining by 4.57%, followed by Bajaj Finserv and Eicher Motors which gained by 4.07% & 3.11% respectively. Nestle India was the top loser, losing by 2.16%, followed by HUL and BPCL, which fell by 2.14% & 1.69% respectively.

The Advance: Decline ratio stood at 914:977

Market Turnover (In Crore) 15-12-2020

Name	Last	Previous
NSE Cash	*NA	56586.25
NSE F&O	2105350.46	1650943.80
BSE Cash	4,069.04	4,182.01
BSE F&O	*NA	175.00

FII Derivatives Flow (In Crore) 14-12-2020*

Instrument	Purchase	Sale	Net
Index Future	2421.68	3233.51	811.83
Index Option	186886.72	186786.20	100.52
Stock Future	10953.44	11203.38	249.94
Stock Option	4682.53	4727.51	44.98

Institutional Flow (In Crore) 15-12-2020

Institution	Purchase	Sale	Net
FII	8612.92	6128.83	2484.09
DII	3564.69	6231.48	2666.79

*Data not updated till 5:35PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	4.57	6.89	5936796	2263880
Bajaj Finserv	4.07	3.65	1124527	499606
Eicher Motors	3.11	2.86	2907490	1466598
JSW Steel	2.35	0.90	5978528	5622228
Shree Cement	2.27	2.08	75628	60100

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	1.43	2.18	22311290	17330130
ICICI Bank	1.47	1.90	26969145	22547420
BPCL	1.69	2.09	8789331	9449989
HUL	2.14	2.66	2207176	2424064
Nestle India	2.16	3.83	135755	161263

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	46263.17	9.71	0.02	1.44	6.02	18.49	12.81
Nifty	13567.85	9.70	0.07	1.31	6.16	17.76	12.25
BSE M Cap	17733.87	74.98	0.42	1.19	11.01	18.11	19.58
BSE S Cap	17696.17	12.95	0.07	1.17	12.21	15.18	32.73
Nifty MC 100	20668.05	96.80	0.47	1.12	12.04	18.83	22.06
BSE Auto	20702.22	123.85	0.60	1.50	9.80	14.00	14.45
BSE Capgoods	18214.23	69.66	0.38	2.97	14.23	29.63	7.10
BSE FMCG	12554.12	158.51	1.25	3.44	8.53	10.31	9.04
BSE Metal	11352.11	63.62	0.56	3.39	19.98	30.11	15.97
BSE Oil&Gas	14569.19	148.51	1.01	2.91	10.81	9.50	2.08
BSE Healthcare	21139.11	4.34	0.02	0.12	6.02	9.43	58.04
BSE Power	2080.94	4.27	0.21	0.71	10.78	20.76	10.17
BSE Realty	2281.88	6.06	0.26	1.47	18.58	30.43	3.55
BSE ConsDur	28629.92	331.63	1.17	1.90	11.58	18.37	14.20
BSE Bank	35158.55	82.05	0.23	1.82	7.04	37.65	3.67
BSE IT	22624.21	85.42	0.38	0.07	4.05	15.16	50.77

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.90	0.01	0.56	2.16	0.20	32.29	50.72
UK	0.21	0.01	5.41	18.29	37.87	3.23	73.45
Brazil	3.29	0.01	0.24	2.69	2.89	4.66	11.12
Japan	0.01	0.01	54.55	73.68	80.00	76.19	127.78
Australia	0.96	0.00	0.10	5.87	9.31	11.33	23.33
India	5.89	0.00	0.00	0.67	0.12	2.37	13.25
Switzerland	0.57	0.01	1.42	9.56	19.38	22.18	3.43
Germany	0.63	0.01	0.97	3.13	14.44	30.69	116.61

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.64	0.08	0.11	0.16	1.32	0.01	3.58
USD Index	90.63	0.08	0.09	0.37	2.29	2.60	6.73
YUAN	6.55	0.00	0.07	0.20	0.59	3.61	6.83
GBP	1.34	0.00	0.23	0.00	1.18	3.62	0.17
EUR	1.22	0.00	0.16	0.50	2.63	2.68	9.15
YEN	103.98	0.07	0.07	0.17	0.58	1.40	5.36

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1235.00	24.00	1.98	6.28	10.76	4.19	8.86
Baltic Dirty	432.00	1.00	0.23	1.59	1.65	4.64	70.00
SG Dubai HY	0.19	0.41	186.36	480.00	63.46	5.00	120.43

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29861.55	184.82	0.62	0.69	1.29	6.67	6.14
Nasdaq	12440.04	62.17	0.50	0.64	5.16	11.17	42.42
S&P 500	3647.49	15.97	0.44	1.20	1.74	7.24	15.11
FTSE100	6531.04	0.72	0.01	0.42	3.40	6.97	11.18
CAC40	5550.39	21.73	0.39	0.20	3.15	9.50	6.24
DAX	13321.96	96.69	0.73	0.31	1.86	0.77	0.28
Mexico IPC	43569.84	42.47	0.10	0.73	6.81	18.62	1.55
Brazil Bovespa	114611.1	516.90	0.45	0.90	9.44	14.27	1.82
Russian RTS	1403.44	4.76	0.34	2.80	14.26	11.90	6.56
Japan Nikkei	26687.84	44.60	0.17	0.83	5.13	13.78	11.09
Hang Seng	26207.29	182.23	0.69	0.37	0.19	5.96	5.35
Taiwan Index	14068.52	142.53	1.00	2.03	5.99	9.52	17.95
Shanghai Comp	3367.23	1.89	0.06	1.26	1.73	2.17	13.46
KOSPI	2756.82	5.38	0.19	2.07	10.54	12.82	27.03
Malaysia KLCI	1674.02	11.28	0.68	2.59	5.30	9.32	6.55
Jakarta Comp	6010.13	2.39	0.04	1.34	10.05	17.83	3.02
Philippine SE	7227.73	53.62	0.74	0.33	3.70	20.10	8.25
Thai Exch	1477.21	1.08	0.07	2.70	9.71	14.85	6.14

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	47.06	0.08	0.17	3.22	17.29	22.96	21.64
BRENT Crude	50.35	0.07	0.14	3.11	17.23	19.39	15.76
Natural Gas	2.66	0.02	0.93	10.75	14.89	19.04	0.75

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1843.51	15.93	0.87	1.46	2.43	5.67	24.86
Silver(\$/Ounce)	24.19	0.35	1.46	1.50	1.96	10.88	42.84
Aluminium	2031.60	24.60	1.23	1.82	6.03	15.32	15.67
Copper	7729.00	25.95	0.33	0.44	10.95	13.42	26.59
Zinc	2807.75	46.90	1.70	1.73	7.37	14.26	24.66
Lead	2019.45	36.55	1.78	2.09	7.71	6.33	6.71

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.30	0.15	0.12	5.91	12.57	2.43	9.88
Cotton	74.62	0.05	0.07	3.67	5.99	10.98	7.66
Sugar	14.13	0.01	0.07	1.81	5.55	11.17	0.98
Wheat	600.50	4.00	0.67	5.35	0.25	9.73	6.66
Soybean	1169.75	4.75	0.40	1.58	1.89	17.44	23.03

Kalpataru Power Transmission bags orders worth Rs 1,300 crore

Kalpataru Power Transmission has bagged orders worth Rs 1,300 crore in India and overseas. The orders include an engineering, procurement and construction job for pipeline laying and associated works in India, and an order for railway electrification by Central Organization for Railway Electrification. Kalpataru Power Transmission's international subsidiary has secured power transmission and distribution projects in Europe. Our current year order inflow is in excess of Rs 4,500 crores and company are favorably placed in projects of over Rs 3,000 crores. Kalpataru continue to be on track to achieve order inflows in the range of Rs 9,000 crore - Rs 10,000 crores for the current financial year. Kalpataru Power Transmission aims to divest all its power transmission assets and become net debt free by March 2021. It is focused on engineering and construction jobs, and project management assignments in India and has plans to expand its presence in Latin America, the Nordic region, the United States and Africa.

NHAI to Invite private companies to build logistics parks

The National Highways Authority of India (NHAI) is set to invite private players to build multi-modal logistics parks (MMLPs), with the earliest bids likely to be awarded in the April-June quarter next year. The government had given approvals for around 35 multi-modal logistics parks as part of Bharatmala, its flagship highways development programme. The planning work on two such parks, one in Chennai and the other in Nagpur. After several inter-ministerial meetings, it has been decided that the onus of development of such logistics parks should be on the NHAI, with the Ministry of Road Transport and Highways coordinating the plan with other ministries. The combined cost of the two projects is estimated to be Rs 2,000 crore. Union minister for road transport and highways Nitin Gadkari in October had laid the foundation stone for an MMLP in Assam's Bongaigaon district that is being developed with government funding at a cost of Rs 1,171 crore. The government is working to develop MMLPs as an initiative to bring down logistics cost in the country.

M&M arm SsangYong Motor Co misses loan repayments worth around Rs 408 crore

SsangYong Motor Company (SYMC) - the South Korean subsidiary of Mahindra & Mahindra (M&M) - has missed repayment of loans amounting to Rs 408 crore (Korean Won 60 billion) to JP Morgan Chase, BNP Paribas and Bank of America (BoA) which was due and payable on Dec 14, 2020. Out of the total outstanding amount with these banks, SYMC has missed repayments of principal amount of Rs 136 crore (20 billion KRW) and interest of Rs 0.13 crore (0.02 billion KRW) to JP Morgan Chase, principal amount of Rs 68 crore (10 billion KRW) and interest amount of Rs 0.07 crore (0.01 billion KRW).

SBI Card, BPCL jointly launch credit card offering benefits to high fuel spending customers

SBI Card announced launch of 'BPCL SBI Card Octane' in association with Bharat Petroleum Corporation Ltd, offering maximum savings to consumers who spend a significant amount on fuel. The credit card has been designed to offer maximum savings to the well-heeled consumer segment which spends a significant amount on fuel. The BPCL SBI Card Octane brings 25X reward points on spends for BPCL fuel and MAK Lubricants, Bharat Gas (LPG) spends (website and app only) and BPCL's 'In & Out' convenience store spends. The card offers 7.25 per cent value back (including 1 per cent surcharge waiver) on fuel and lubricant spends at BPCL fuel stations and 6.25 per cent value back on Bharat Gas spends. Card holders can avail the benefit from over 17,000 BPCL fuel stations across the country, and there will be no minimum transaction threshold for fuel spends, enabling customers to save with every transaction.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Responsive Industries Ltd	Cash dividend of INR0.07 effective 16-12-2020
Trescon Ltd	Cash dividend of INR0.25 effective 16-12-2020
Shristi Infrastructure Development Corp Ltd	Cash dividend of INR0.25 effective 16-12-2020
Agrimony Commodities Ltd	Corporate meeting effective 16-12-2020
Apex Capital and Finance Ltd	Corporate meeting effective 16-12-2020
Tirupati Tyres Ltd	Corporate meeting effective 16-12-2020
Saraswati Commercial India Ltd	Corporate meeting effective 16-12-2020
Halder Venture Ltd	Corporate meeting effective 16-12-2020
United Leasing Ltd	Corporate meeting effective 16-12-2020
Rail Vikas Nigam Ltd	Corporate meeting effective 16-12-2020
PG Foils Ltd	Corporate meeting effective 16-12-2020
Indsil Hydro Power and Manganese Ltd	Corporate meeting effective 16-12-2020
Rahul Merchandising Ltd	Corporate meeting effective 16-12-2020
Ind Agiv Commerce Ltd	Corporate meeting effective 16-12-2020

Domestic Events

- No Events

Global Events

- Japan Balance of Trade for November 2020.
- Japan Jibun Bank Flash PMI for December 2020.
- The U.S. MBA Mortgage Applications for December 11, 2020.
- The U.S. Retail Sales for November 2020.
- The U.S. Flash PMI for December 2020.
- Euro Area Flash PMI for December 2020.
- Euro Area Balance of Trade for October 2020.

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