



The Nifty previous session ended 0.85% up at 13,682.70. It opened on a positive note and remained range-bound with positive bias for the entire session towards finishing off on a bullish note. Finishing off above the critical resistance placed around 13,630 implies it may now challenge next resistance placed around 13,800 levels.

On the Nifty hourly chart; stochastic oscillator and RSI both turned upward suggesting the benchmark index may again challenge critical resistance placed around 13,800 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off on a bullish note implying it may now trade in the price band of 13,550-13,800.

Nifty Crucial Supports & Resistances-
Supports- 13550, 13400 Resistances- 13700, 13800

Open Positional Calls-

T+5 Positional Buy-
 |Cash Segment| LUPIN @ 945-940, TGT - 1000, SL- 910

T+3 Positional Buy-
 |Cash Segment| AURO PHARMA @ 910 -905, TGT- 955, SL- 880

T+5 Positional Buy-
 |Cash Segment| MC DOWELL-N @ 602-600, TGT- 640, SL- 580

T+5 Positional Buy-
 |Cash Segment| CANARA BANK @ 122-120, TGT- 132, SL- 114

BTST Positional Buy-
 |Cash Segment| BANK OF BARODA @ 67.50-67, TGT- 71, SL- 65

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets shrugged off three days of sideways movement to end near the highest point of the day. This, despite the absence of banking stocks contributing to the surge.

The NIFTY index rose 0.85% to end at 13,682. The broader markets represented by the NIFTY 500 Index ended 0.86% higher, ending at 11320. NIFTY Realty was the top gainer, gaining by 5.14%, followed by NIFTY Metal which ended by 1.79% higher. NIFTY PSU Bank was the top loser, losing by 1.63%.

HDFC was the top gainer, gaining by 3.16%, followed by Hindalco and Divi's Laboratories which gained by 2.82% & 2.47% respectively. ICICI Bank was the top loser, losing by 1.08%, followed by NTPC and Ultratech Cement, which fell by 0.90% & 0.85% respectively.

The Advance: Decline ratio stood at 1144:746

Market Turnover (In Crore) 16-12-2020

Name	Last	Previous
NSE Cash	*NA	61623.27
NSE F&O	2587753.33	2105350.46
BSE Cash	3,934.14	4,069.04
BSE F&O	*NA	214.49

FII Derivatives Flow (In Crore) 15-12-2020*

Instrument	Purchase	Sale	Net
Index Future	3055.76	3151.02	95.26
Index Option	214830.62	213414.58	1416.04
Stock Future	12469.26	12646.47	177.21
Stock Option	4720.88	4680.34	40.54

Institutional Flow (In Crore) 16-12-2020

Institution	Purchase	Sale	Net
FII	8209.33	6227.56	1981.77
DII	3748.65	5467.10	1718.45

*Data not updated till 5:45PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	3.16	5.11	6532346	3728459
Hindalco Industries	2.82	4.34	19222530	14583050
Divi'S Laboratories	2.47	0.20	1097589	830377
ONGC	2.44	12.83	34618175	61297910
Titan	2.43	5.49	2638988	2011017

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	0.59	0.86	2799394	3178611
Gail India	0.68	1.55	18903163	24348460
Ultratech Cement	0.85	0.62	630475	1296380
NTPC	0.90	6.71	25184934	42305690
ICICI Bank	1.08	0.19	24263586	24073260

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	46666.46	403.29	0.87	1.22	6.94	18.74	13.99
Nifty	13682.70	114.85	0.85	1.14	7.06	17.91	13.51
BSE M Cap	17887.91	154.04	0.87	1.66	11.97	18.89	21.17
BSE S Cap	17852.13	155.96	0.88	1.56	13.20	15.69	34.17
Nifty MC 100	20906.45	238.40	1.15	1.67	13.33	19.79	24.13
BSE Auto	20895.46	193.24	0.93	0.61	10.82	13.38	16.75
BSE Capgoods	18467.51	253.28	1.39	3.92	15.82	30.46	8.70
BSE FMCG	12636.53	82.41	0.66	3.11	9.24	10.60	11.18
BSE Metal	11550.34	198.23	1.75	5.05	22.07	31.36	19.70
BSE Oil&Gas	14650.95	81.76	0.56	2.54	11.43	10.63	1.08
BSE Healthcare	21304.60	165.49	0.78	0.57	6.85	8.56	59.23
BSE Power	2092.54	11.60	0.56	1.53	11.40	22.08	10.80
BSE Realty	2396.64	114.76	5.03	5.12	24.54	33.82	8.26
BSE ConsDur	29314.10	684.18	2.39	4.12	14.25	20.65	18.17
BSE Bank	35167.57	9.02	0.03	0.37	7.07	37.23	3.61
BSE IT	22854.14	229.93	1.02	0.09	5.11	15.16	50.52

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.92	0.01	1.46	1.58	1.68	32.20	50.77
UK	0.29	0.03	9.62	9.20	18.34	35.07	65.33
Brazil	3.27	0.02	0.73	3.46	3.60	3.74	11.77
Japan	0.01	0.01	100.00	54.55	52.38	52.38	190.91
Australia	0.96	0.00	0.21	6.24	7.86	10.71	16.87
India	5.89	0.00	0.05	0.14	0.17	1.72	13.38
Switzerland	0.56	0.02	3.31	3.93	16.35	18.34	0.18
Germany	0.58	0.03	5.40	4.46	6.06	19.42	108.66

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.59	0.05	0.07	0.03	1.39	0.08	3.51
USD Index	90.24	0.23	0.26	0.93	2.59	3.19	6.99
YUAN	6.53	0.01	0.12	0.19	0.82	3.42	7.08
GBP	1.35	0.00	0.33	0.79	2.32	4.15	1.30
EUR	1.22	0.00	0.33	0.91	2.86	3.17	9.40
YEN	103.35	0.32	0.31	0.85	1.19	1.55	6.00

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1273.00	38.00	3.08	13.56	14.58	0.62	3.19
Baltic Dirty	435.00	3.00	0.69	0.00	1.16	2.90	70.10
SG Dubai HY	0.34	0.15	78.95	36.00	34.62	0.00	136.56

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30199.31	337.76	1.13	0.08	0.83	7.73	6.95
Nasdaq	12595.06	155.02	1.25	0.10	5.63	13.98	42.89
S&P 500	3694.62	47.13	1.29	0.21	1.87	9.13	15.77
FTSE100	6577.56	63.27	0.97	0.19	2.42	8.19	12.53
CAC40	5569.57	39.56	0.72	0.42	1.80	9.76	7.04
DAX	13578.82	215.89	1.62	1.79	3.35	2.44	1.28
Mexico IPC	43543.35	26.49	0.06	1.03	6.75	18.55	1.83
Brazil Bovespa	116148.6	1537.50	1.34	2.07	9.13	16.53	3.80
Russian RTS	1402.08	11.92	0.86	2.18	10.54	12.02	7.57
Japan Nikkei	26757.40	69.56	0.26	0.23	3.28	13.98	11.71
Hang Seng	26460.29	253.00	0.97	0.16	0.30	7.02	3.81
Taiwan Index	14304.46	235.94	1.68	0.60	5.55	10.23	19.81
Shanghai Comp	3366.98	0.25	0.01	0.15	0.60	2.53	12.82
KOSPI	2771.79	14.97	0.54	0.59	9.00	13.79	27.84
Malaysia KLCI	1681.41	7.39	0.44	2.12	5.11	9.80	7.14
Jakarta Comp	6118.40	108.27	1.80	2.93	11.35	20.95	1.50
Philippine SE	7299.70	71.97	1.00	2.77	5.52	22.75	5.22
Thai Exch	1482.09	4.88	0.33	2.23	9.70	14.58	4.37

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	47.72	0.15	0.31	4.94	15.55	18.95	20.66
BRENT Crude	50.86	0.15	0.30	4.20	15.73	16.53	15.16
Natural Gas	2.66	0.02	0.63	9.13	6.95	17.97	1.22

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1863.79	10.52	0.57	1.34	1.31	4.85	26.28
Silver(\$/Ounce)	25.20	0.71	2.90	5.24	1.75	7.20	47.92
Aluminium	2012.40	19.20	0.95	2.15	5.03	14.98	14.58
Copper	7760.75	31.75	0.41	1.06	11.40	14.50	27.11
Zinc	2784.75	23.00	0.82	0.40	6.49	12.53	23.64
Lead	2050.25	30.80	1.53	1.91	9.36	8.98	8.34

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.30	1.65	1.32	7.90	6.36	3.91	14.46
Cotton	75.89	0.30	0.40	3.89	6.02	12.97	9.29
Sugar	14.33	0.12	0.84	4.28	7.37	10.91	1.06
Wheat	604.25	4.50	0.75	3.60	0.08	9.71	5.59
Soybean	1195.25	6.50	0.55	2.73	3.53	17.85	24.80

LPG price up by INR50 per cylinder, ATF rises by 6.3%

Cooking gas LPG price was increased by INR50 per cylinder, the second hike in rate this month following firming of international prices. Also, aviation turbine fuel (ATF) price was raised by a steep 6.3 per cent. Non-subsidised LPG price was increased to INR694 per 14.2-kg cylinder from INR644 earlier, according to a price notification of state fuel marketing companies. This is the second increase in rate this month. On December 1, price was hiked by a similar INR50 per cylinder. Prior to that, the price had remained unchanged at INR594 a cylinder since July. This was the same rate at which subsidised LPG refills are also sold. A subsidised cooking gas cylinder was priced at INR497 in Delhi in June 2019. Since then, prices have cumulatively gone up by INR147. Rates of LPG are revised every fortnight. Simultaneously, the price of jet fuel was hiked by INR2,941.5 per kilolitre, or 6.3 per cent, in Delhi to INR49,161.16 per kl. This is the second increase in ATF price this month. Rates had gone up by 7.6 per cent (INR3288.38 per kl) on December 1. Alongside an increase in the price of 14.2-kg LPG cylinders, rates of the 5-kg bottles were increased by INR18 and those of the 19-kg cylinders by INR36.50.

Ashok Leyland introduces two passenger bus models in Saudi Arabia

Ashok Leyland introduced two passenger bus models - the 70-seater Falcon Super and 26-seater Gazl - in Saudi Arabia. Manufactured at the company's Ras Al Khaimah facility in the UAE, Falcon buses will be predominantly marketed to corporate entities. Gazl's market will be more focused on the hospitality and tourism sector. Saudi Arabia already has 3,500 Ashok Leyland buses plying on the roads, it said at the virtual launch, adding that the launch of two buses was done in partnership with the company's exclusive dealer in Saudi Arabia, Western Auto of Al Ghurair Group. Falcon Super and Gazl comes from our state-of-the-art manufacturing base in Ras Al Khaimah, and is made to the specific parameters of the Gulf Cooperation Council (GCC) transportation and mobility stipulations, with in-built advanced technology and safety solutions, for a comfortable journey. The plant has manufactured over 20,000 buses so far, a large share of it plying on the roads of GCC countries, including in the Saudi Arabia.

Auto components industry to see double-digit decline in growth this fiscal

Auto components industry body ACMA on Wednesday said the sector will see a double-digit decline in growth this fiscal, after witnessing 34 per cent fall in the first half of the year due to coronavirus-induced disruptions. Automotive Component Manufacturers Association of India. ACMA turnover of the automotive components industry stood at INR1.19 lakh crore (USD 15.9 billion), registering a de-growth of 34 per cent as compared to INR1.82 lakh crore (USD 26.2 billion) in the first half of the previous fiscal. Going forward, obviously this year as well, because of the lockdown and the challenges we continue to face, we will have a double-digit contraction. As you know 34 per cent, we have already contracted in the industry in H1. Although we are optimistic about our H2 performance, we will not be able to completely recover from the Q1 and Q2 fiasco. The auto components sector has been set back by three to four years due to the pandemic and it could take two to three years for the sector to reach the peak levels of 2018-19.

Fashion brands to sell exclusive clothing for Myntra's EORS event to drive consumption

Top fashion and lifestyle brands such as Puma, Nike, Biba, W For Woman and Max Fashion are launching exclusive collections for Myntra's upcoming flagship End Of Reason Sale (EORS) event based on data analytics by the fashion retailer in order to stay relevant. This move comes as the Flipkart-owned fashion marketplace shifts focus from discounts and inventory clearance to work-from-home wear and upcoming winter season clothing with festive design inputs to drive consumption this time.

Not just Air India, Interups interested in Indian aviation; plans to invest \$9 billion in 5 years

Air India has received expressions of interest from four potential bidders, one of which, a US-based firm that invests in stressed assets, Interups Inc, plans to invest \$9 billion in India's aviation sector over the next five years irrespective of the Air India deal.

National Investment and Infra Fund emerges top bidder for Mahindra Susten's solar assets

The National Investment and Infrastructure Fund (NIIF) is the frontrunner to acquire about 617 megawatts (MW) worth assets of Mahindra Susten, the solar energy EPC platform owned by the Mahindra group, outbidding global private equity funds Brookfield Asset Management Inc and KKR, two people aware of the development. The major operational assets that are to be sold include a 337.5 MW solar park at Rewa, Madhya Pradesh and an 84.5 MW plant at Charanka, Gujarat.

Cabinet Okays INR3,500-Crore Sugar Export Subsidy

India cut subsidy on sugar exports by nearly half for the ongoing marketing year amid a surplus as production of the sweetener surged after a good monsoon. The government has allocated INR3,500 crore for 60 lakh tonnes for the marketing year 2020-21—October 2020 to September 2021, Prakash Javedekar, union minister of environment, information and broadcasting and heavy industries. That's about INR5.8 per kilogram. In 2019-20, the government provided a lump sum export subsidy of INR10,448 per tonne or INR10.4 per kilogram. The subsidy comes in a year when India's sugar output has jumped by more than half over a year ago to 42.9 lakh tonnes till November. Indian Sugar Mills Association attributed higher production to early onset of crushing and higher acreages in Maharashtra. With an estimated sugar production of 310 lakh tonnes, India will have another surplus year and needs to continue to export about 60-70 lakh tonnes during 2020-21 season. Without significant exports, mill owners could stare at surpluses, reducing their ability to clear pending payments to cane farmers. The cabinet also approved payment of subsidy. An amount of INR5,361 crore would be put in the bank accounts of the farmers within a week.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Hindustan Aeronautics Ltd	Cash dividend of INR15 effective 17-12-2020
Pioneer Investcorp Ltd	Corporate meeting effective 17-12-2020
National Fertilizers Ltd	Corporate meeting effective 17-12-2020
SPML Infra Ltd	Corporate meeting effective 17-12-2020
Religare Enterprises Ltd	Corporate meeting effective 17-12-2020
Tejassvi Aaharam Ltd	Corporate meeting effective 17-12-2020
Multiplus Holdings Ltd	Corporate meeting effective 17-12-2020
Excel Realty N Infra Ltd	Corporate meeting effective 17-12-2020
Sri Chakra Cement Ltd	Corporate meeting effective 17-12-2020
Raymed Labs Ltd	Corporate meeting effective 17-12-2020
Pritish Nandy Communications Ltd	Corporate meeting effective 17-12-2020
India Steel Works Ltd	Corporate meeting effective 17-12-2020
Tata Steel Ltd	Corporate meeting effective 17-12-2020

Domestic Events

- No Events

Global Events

- The U.S. FOMC Interest Rate Decision.
- The U.S. Housing Starts for November 2020.
- The U.S. Initial Jobless Claims for December 12, 2020.
- Euro Area Inflation for November 2020.

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