



The Nifty previous session ended 0.42% up at 13,740.70. It opened on a positive note and continued moving higher towards finishing off on a bullish note. Finishing off above the critical resistance placed around 13,700 implies it may now challenge next resistance placed around 13,800 levels. Intraday retracement may again find buyers on dips around 13,650 levels.

On the Nifty hourly chart; stochastic oscillator and RSI both turned bullish suggesting the benchmark index may again challenge critical resistance placed around 13,800 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off on a bullish note implying it may now trade in the price band of 13,650-13,800.

Nifty Crucial Supports & Resistances-

Supports- 13650, 13550 Resistances- 13770, 13800

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| LUPIN @ 945-940,
TGT- 1000, SL- 910

T+3 Positional Buy-
|Cash Segment| AURO PHARMA @
910-905, TGT- 955, SL- 880

T+5 Positional Buy-
|Cash Segment| MC DOWELL-N @
602-600, TGT- 640, SL- 580

T+5 Positional Buy-
|Cash Segment| CANARA BANK @
122-120, TGT- 132, SL- 114

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets managed to register yet another record high in today's session, led by private financials and pharma stocks.

The NIFTY index ended 0.42% higher at 13,740. The broader markets represented by the NIFTY 500 Index ended 0.23% higher, ending at 11346. NIFTY Finance was the top gainer, gaining by 1.18%, followed by NIFTY Realty which ended by 0.59% higher. NIFTY Media was the top loser, losing by 1.94%.

HDFC was the top gainer, gaining by 2.88%, followed by Divi's Laboratories and Bajaj Finance which gained by 2.87% & 2.72% respectively. Hindalco Industries was the top loser, losing by 2.23%, followed by Adani Ports and Coal India, which fell by 1.64% & 1.41% respectively.

The Advance: Decline ratio stood at 1094:862

Market Turnover (In Crore) 17-12-2020

Name	Last	Previous
NSE Cash	*NA	62478.85
NSE F&O	4887816.78	2587753.33
BSE Cash	3,865.79	3,934.14
BSE F&O	*NA	235.64

FII Derivatives Flow (In Crore) 16-12-2020*

Instrument	Purchase	Sale	Net
Index Future	3310.41	2757.05	553.36
Index Option	259136.63	258775.51	361.12
Stock Future	13588.11	13645.62	57.51
Stock Option	5400.43	5405.74	5.31

Institutional Flow (In Crore) 17-12-2020

Institution	Purchase	Sale	Net
FII	8609.38	6254.13	2355.25
DII	3125.72	5620.08	2494.36

*Data not updated till 5:35PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	2.88	8.98	7379515	4374396
Divi'S Laboratories	2.87	2.48	2080618	919127
Bajaj Finance	2.72	10.26	3733152	3117662
HDFC Bank	2.20	4.04	10962239	9669993
Indusind Bank	1.52	2.18	14078222	7442844

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	1.31	0.54	734075	957390
ONGC	1.36	10.75	41881430	63068800
Coal India	1.41	6.38	12374964	22594700
Adani Ports	1.64	0.69	6757703	6415468
Hindalco Industries	2.23	1.30	13711470	15480150

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	46890.34	223.88	0.48	2.02	6.68	20.29	13.39
Nifty	13740.70	58.00	0.42	1.95	6.73	19.32	12.95
BSE M Cap	17864.06	23.85	0.13	2.11	10.63	19.02	20.56
BSE S Cap	17811.30	40.83	0.23	1.99	11.95	16.04	32.98
Nifty MC 100	20849.40	57.05	0.27	2.24	11.78	19.75	23.09
BSE Auto	20759.11	136.35	0.65	0.28	9.05	12.95	15.36
BSE Capgoods	18604.89	137.38	0.74	5.17	14.40	32.98	8.76
BSE FMCG	12550.06	86.47	0.68	0.28	8.77	10.62	9.78
BSE Metal	11386.09	164.25	1.42	3.29	17.85	31.16	14.54
BSE Oil&Gas	14505.40	145.55	0.99	2.15	11.53	10.03	2.21
BSE Healthcare	21320.32	15.72	0.07	0.96	7.72	8.14	59.65
BSE Power	2088.21	4.33	0.21	2.41	10.34	23.25	9.77
BSE Realty	2411.25	14.61	0.61	5.20	23.10	37.20	9.11
BSE ConsDur	29375.61	61.51	0.21	4.76	13.39	21.14	19.22
BSE Bank	35304.68	137.11	0.39	1.22	5.50	39.42	3.72
BSE IT	22838.01	16.13	0.07	0.50	5.56	14.82	47.92

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.92	0.01	0.91	2.02	7.89	34.25	50.82
UK	0.28	0.01	2.21	38.31	14.20	50.27	63.52
Brazil	3.24	0.03	0.98	4.34	4.06	4.34	12.37
Japan	0.01	0.00	10.00	26.67	56.00	35.29	375.00
Australia	0.99	0.03	2.71	0.00	3.24	16.81	14.69
India	5.89	0.00	0.03	0.10	0.26	2.34	12.74
Switzerland	0.55	0.01	1.28	1.78	16.21	13.81	3.33
Germany	0.58	0.01	1.41	4.64	2.13	17.11	94.92

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.59	0.00	0.00	0.11	1.19	0.10	3.55
USD Index	89.93	0.52	0.57	0.98	2.69	3.27	7.50
YUAN	6.53	0.00	0.02	0.15	0.35	3.52	7.09
GBP	1.36	0.01	0.73	2.35	2.73	4.89	3.63
EUR	1.22	0.00	0.24	0.75	3.09	3.22	9.68
YEN	103.08	0.39	0.38	1.13	1.08	1.61	6.21

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1296.00	23.00	1.81	15.51	16.55	0.15	1.17
Baltic Dirty	439.00	4.00	0.92	2.09	1.62	0.90	70.91
SG Dubai HY	0.30	0.04	11.76	7.14	28.57	181.08	136.14

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30154.54	44.77	0.15	0.29	1.25	8.07	6.68
Nasdaq	12658.19	63.13	0.50	2.59	6.38	16.02	43.46
S&P 500	3701.17	6.55	0.18	0.77	2.54	10.25	15.93
FTSE100	6560.24	8.49	0.13	0.57	3.10	8.47	12.80
CAC40	5563.89	16.77	0.30	0.27	1.49	10.42	6.77
DAX	13675.54	113.72	0.84	2.89	4.16	3.57	2.95
Mexico IPC	43790.42	247.07	0.57	2.46	4.39	21.20	1.38
Brazil Bovespa	117857.4	1708.80	1.47	4.30	9.89	17.74	4.65
Russian RTS	1421.50	21.32	1.52	1.19	12.95	14.32	6.53
Japan Nikkei	26806.67	49.27	0.18	0.19	3.04	14.95	11.39
Hang Seng	26678.38	218.09	0.82	1.01	1.00	9.60	4.19
Taiwan Index	14258.93	45.53	0.32	0.07	4.90	10.77	17.87
Shanghai Comp	3404.87	37.89	1.13	0.94	1.95	4.11	12.65
KOSPI	2770.43	1.36	0.05	0.87	9.11	15.14	26.18
Malaysia KLCI	1674.35	7.06	0.42	1.21	3.99	10.66	6.18
Jakarta Comp	6113.38	5.02	0.08	3.03	10.55	21.34	2.10
Philippine SE	7298.02	1.68	0.02	2.01	4.87	22.79	5.59
Thai Exch	1483.89	1.80	0.12	0.34	9.93	15.53	4.18

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.06	0.24	0.50	2.74	16.00	17.31	21.14
BRENT Crude	51.30	0.21	0.41	2.07	16.67	15.05	14.94
Natural Gas	2.69	0.01	0.30	5.17	5.59	16.85	0.37

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1874.77	10.11	0.54	2.09	0.29	3.58	27.01
Silver(\$/Ounce)	25.61	0.28	1.11	6.70	4.57	5.27	50.56
Aluminium	2021.25	8.85	0.44	0.05	4.40	15.10	14.19
Copper	7813.50	52.75	0.68	1.40	10.16	15.02	26.17
Zinc	2803.95	19.20	0.69	0.82	5.21	11.86	21.83
Lead	2053.25	3.00	0.15	2.30	8.65	9.95	9.92

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.95	0.35	0.28	4.87	6.23	6.10	11.25
Cotton	76.10	0.45	0.59	2.48	6.73	13.94	9.83
Sugar	14.61	0.12	0.83	0.34	4.57	10.43	3.40
Wheat	602.75	4.25	0.71	1.05	0.04	6.87	4.01
Soybean	1189.25	1.25	0.11	2.63	1.78	16.17	23.94

India plans \$60-bn investment in gas infrastructure

The government has planned a USD 60-billion investment for creating gas infrastructure in the country till 2024, and gas' share in the energy mix is expected to rise to 15 per cent by 2030. Currently, gas accounts for 6 per cent in the country's total energy mix. On the investments front, we have envisaged a spend of USD 60 billion in creating gas infrastructure till 2024, including for pipelines, LNG terminals and CGD (city gas distribution) networks. Government has ushering a gas-based economy by increasing the share of natural gas in India's primary energy mix from 6.2 per cent to 15 per cent by year 2030. India's first automated national-level gas trading platform was launched in June this year to promote and sustain an efficient and robust gas market and foster gas trading in the country. Coverage of CGD projects are being expanded to 232 geographical areas spread over 400 districts, with potential to cover about 53 per cent of the country's geography and 70 per cent of population. This year, India has achieved the milestone of completely filling all the strategic petroleum reserves with a total capacity of 5.33 MT (million tonnes) constructed at Visakhapatnam, Mangaluru and Padur.

Government ready to bring in National Broadcast Policy soon

The Ministry of Information and Broadcasting is in the process of coming up with a Draft National Broadcasting Policy and consultations on the AVGC Policy too will be held very soon, said Neerja Shekar, Additional Secretary (Broadcasting) & CVO, Ministry of Information and Broadcasting (MIB) in her address at 9th CII BIG Picture Summit on Thursday.

Airtel, Vodafone Idea may need to spend 5-10% more on network gear if Huawei, ZTE left out

Private telecom operators Vodafone Idea and Bharti Airtel may have to spend 5-10% more on network gear if Chinese vendors Huawei and ZTE are left out of India's list of trusted supplier sources. This expected increase in gear procurement costs may be tempered, though, since non-Chinese network vendors such as Ericsson, Nokia and Samsung will have less bargaining power in demanding a premium with fewer telcos to choose from. If vendor options shrink with the new network security rules, incumbents could face around 5-10% rise in gear purchase costs, which they should be able to easily recover with the next round of price hikes likely soon. The new network security rules also pave the way for "a positive list of trusted supplier sources as opposed to a banned list," which should complement the near-Rs 12,200 crore sops cleared last month by the Union cabinet under the production-linked incentive (PLI) policy for telecom gear that is likely to result in Rs 2 lakh crore of production over the next five years.

Coal India aims to substitute 80-85 million tonne of imported fuel in FY'21

State-run Coal India is aiming at substituting imported dry fuel of 80-85 million tonne with more domestic supplies in the current fiscal. The miner has asked power plants in the coastal areas to submit proposals for a gradual increase of its supplies to these units to reduce foreign exchange outgo. Coal India expecting to substitute 80-85 million tonne of imported coal this year and have asked the coastal power plants to submit proposals to us and the Railways for domestic supplies. The country had imported 248 million tonne of coal in 2019-20, resulting in an outflow of around Rs 1 lakh crore of foreign exchange. The government will consider offering concessions on various counts such as quality and freight to make domestic coal attractive over the imported fuel.

Mindspace REIT raises ₹200 crore via debentures

Mindspace Business Parks REIT on Thursday said it has raised ₹200 crore by issuing debentures on a private placement basis. The company has the executive committee of K Raheja Corp Investment Managers LLP, manager to Mindspace Business Parks REIT, has approved allotment of 2,000 non-convertible debentures of face value of ₹10 lakh each for an aggregate principal amount of ₹200 crore on a private placement basis. Mindspace Business Parks is India's second REIT (Real Estate Investment Trust) which was listed in August after a successful public issue of about ₹4,500 crore. It has a commercial portfolio of 23 million square feet across key office markets of Hyderabad, Mumbai, Pune, and Chennai.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Ashok Alco Chem Ltd	Cash dividend of INR0.50 effective 18-12-2020
Jai Corp Ltd	Cash dividend of INR0.50 effective 18-12-2020
Vasundhara Rasayans Ltd	Cash dividend of INR1.50 effective 18-12-2020
Energy Development Co Ltd/India	Cash dividend of INR0.50 effective 18-12-2020
DCM Financial Services Ltd	Corporate meeting effective 18-12-2020
GIC Housing Finance Ltd	Corporate meeting effective 18-12-2020
Simplex Projects Ltd	Corporate meeting effective 18-12-2020
Sueryaa Knitwear Ltd	Corporate meeting effective 18-12-2020
Modern Dairies Ltd	Corporate meeting effective 18-12-2020
Empower India Ltd	Corporate meeting effective 18-12-2020
Mirza International Ltd	Corporate meeting effective 18-12-2020
Tamilnadu Telecommunications Ltd	Corporate meeting effective 18-12-2020
Mac Hotels Ltd	Corporate meeting effective 18-12-2020
Tata Consultancy Services Ltd	53.333 Mln stock buyback effective 18-12-2020

Domestic Events

- India Foreign Exchange Reserve for December 11, 2020.

Global Events

- Japan Inflation for November 2020.
- BOJ Interest Rate Decision.
- The U.S. Current Account Balance for Q3 2020.
- Euro Area Current Account Balance for October 2020.

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