



The Nifty previous session ended 3.14% down at 13,328.40. It opened on a flat note and got brutally sold off towards finishing off below most critical support placed around 13,550 levels with a huge bearish body candle. Needless to say, 13,550 may now act as the major resistance. Midway resistance is placed around 13,450 levels. On the flipside, 30 exponential MA on daily chart placed around 13,100 may act as the instrumental support.

On the Nifty hourly chart; both the leading indicators RSI and Stochastics being extremely oversold may push the benchmark index into consolidation in the price band of 13,200-13,450.

Nifty patterns on multiple time frames suggest; candle pattern suggests the benchmark may continue oscillating in the price band of 13,200-13,450 with negative bias. However, stock specific retracements are going to be key focus.

### Nifty Crucial Supports & Resistances-

**Supports- 13200, 13100 Resistances- 13450, 13550**

### Open Positional Calls-

T+5 Positional Option Pair Strategy-

| Leg 1 | Buy SBIN 31 Dec 250-PE (1 Lot=3000) @ 3.10

| Leg 2 | Sell SBIN 31 Dec 245-PE (1 Lot=3000) @ 2.10

Trade ends if SBIN-Cash closes above 269

T+3 Positional Sell-

| Futures Segment | HDFC Fut @ 2420-2430, TGT- 2370, SL- above 2460

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## Nifty Intraday Chart



## Market in Retrospect

India's equity markets posted their biggest single-day drop in seven months as a new coronavirus strain in parts of the U.K. dampened investor sentiment.

The NIFTY index ended 3.14% down at 13,328. The broader markets represented by the NIFTY 500 Index ended 3.44% higher, ending at 10964.25. NIFTY PSU Bank was the top loser, losing by 6.93%, followed by NIFTY PSE which ended by 6.59% lower.

ONGC was the top loser, losing by 9.24%, followed by Tata Motors and Gail India, which fell by 8.86% & 8.28% respectively.

The Advance: Decline ratio stood at 257:1724

### Market Turnover (In Crore) 21-12-2020

Name	Last	Previous
NSE Cash	76208.09	68782.78
NSE F&O	3311832.38	1596153.71
BSE Cash	5,954.96	5,384.84
BSE F&O	*NA	255.92

### FII Derivatives Flow (In Crore) 18-12-2020\*

Instrument	Purchase	Sale	Net
Index Future	3869.40	4065.91	196.51
Index Option	183712.63	181318.58	2394.05
Stock Future	14259.54	14651.09	391.55
Stock Option	6905.56	6953.97	48.41

### Institutional Flow (In Crore) 18-12-2020\*

Institution	Purchase	Sale	Net
FII	14649.69	11928.74	2720.95
DII	4224.56	6649.17	2424.61

\*Data not updated till 5:35PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
No Gainers				

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	7.04	5.70	16278713	15539040
IOCL	7.29	9.46	49215350	23912460
Gail India	8.28	8.57	28013714	18847620
Tata Motors	8.86	7.37	75582907	41160630
ONGC	9.24	11.48	58724337	44311090

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	45553.96	1406.73	3.00	1.51	3.81	19.77	9.29
Nifty	13328.40	432.15	3.14	1.69	3.65	18.47	8.61
BSE M Cap	17064.98	736.20	4.14	3.36	3.82	17.43	15.02
BSE S Cap	16956.99	812.11	4.57	4.11	4.79	14.98	26.63
Nifty MC 100	19797.35	1000.10	4.81	3.76	4.40	18.09	17.10
BSE Auto	19776.24	961.93	4.64	3.90	0.68	11.72	8.62
BSE Capgoods	17949.36	657.80	3.54	1.08	5.65	32.29	5.21
BSE FMCG	12214.98	362.13	2.88	3.91	5.43	11.65	6.20
BSE Metal	10682.86	688.00	6.05	5.37	10.75	29.70	5.77
BSE Oil&Gas	13535.27	862.11	5.99	8.03	4.80	5.77	8.96
BSE Healthcare	20687.51	787.85	3.67	2.16	4.89	5.47	54.41
BSE Power	1985.79	93.32	4.49	4.38	1.18	18.77	4.60
BSE Realty	2274.71	120.38	5.03	0.58	14.73	34.61	1.75
BSE ConsDur	28574.83	1078.58	3.64	0.98	7.05	22.74	14.33
BSE Bank	33839.46	1354.79	3.85	3.98	0.70	39.28	8.19
BSE IT	22833.89	392.84	1.69	0.55	6.37	15.03	45.80

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.89	0.06	6.13	0.55	7.75	33.40	53.67
UK	0.17	0.08	32.53	24.32	44.37	7.01	78.52
Brazil	3.25	0.02	0.53	1.52	2.96	6.88	11.97
Japan	0.01	0.00	10.00	0.00	8.33	26.67	21.43
Australia	0.96	0.03	2.64	0.42	11.37	12.54	25.35
India	5.92	0.01	0.19	0.49	0.68	1.61	10.35
Switzerland	0.58	0.02	3.78	2.12	16.33	14.94	10.12
Germany	0.61	0.04	7.01	1.45	4.80	15.28	142.46

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.78	0.21	0.29	0.31	0.43	0.52	3.52
USD Index	90.96	0.94	1.05	0.27	1.55	2.88	6.89
YUAN	6.55	0.01	0.22	0.05	0.49	3.83	7.00
GBP	1.32	0.03	2.26	0.80	0.78	3.12	2.17
EUR	1.21	0.01	0.91	0.02	2.58	3.19	9.53
YEN	103.83	0.53	0.51	0.21	0.66	0.79	5.36

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1325.00	24.00	1.84	9.41	15.42	0.84	17.99
Baltic Dirty	456.00	3.00	0.66	5.56	4.11	3.87	71.30
SG Dubai HY	1.07	0.28	35.44	586.36	42.67	332.61	222.99

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30179.05	124.32	0.41	0.44	3.13	11.17	6.06
Nasdaq	12755.64	9.11	0.07	3.05	7.60	18.34	42.92
S&P 500	3709.41	13.07	0.35	1.25	4.27	13.06	15.16
FTSE100	6334.21	183.77	2.81	2.85	0.10	9.32	16.31
CAC40	5323.88	203.13	3.67	3.67	3.11	11.12	11.57
DAX	13071.03	547.60	4.02	1.06	0.41	4.31	1.77
Mexico IPC	43873.81	452.24	1.02	0.60	4.70	23.53	1.42
Brazil Bovespa	118023.7	376.90	0.32	2.52	11.30	21.69	2.52
Russian RTS	1333.33	68.07	4.85	4.56	5.68	12.97	12.43
Japan Nikkei	26714.42	48.97	0.18	0.07	4.65	14.36	12.17
Hang Seng	26306.68	191.92	0.72	0.31	0.55	9.84	5.61
Taiwan Index	14384.96	135.00	0.95	1.22	4.87	12.43	20.28
Shanghai Comp	3420.57	25.67	0.76	1.53	1.27	3.12	13.83
KOSPI	2778.65	6.47	0.23	0.60	8.82	16.29	26.06
Malaysia KLCI	1647.89	4.60	0.28	0.89	3.40	9.90	2.34
Jakarta Comp	6165.62	61.30	1.00	2.55	10.66	23.33	1.89
Philippine SE	7224.89	47.91	0.66	0.78	0.77	22.26	7.05
Thai Exch	1401.78	80.60	5.44	5.04	0.90	9.93	10.88

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	46.18	2.92	5.95	1.72	9.56	17.48	23.59
BRENT Crude	49.39	2.92	5.59	1.89	9.47	15.25	18.01
Natural Gas	2.69	0.01	0.48	0.19	3.00	18.99	0.41

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1875.28	4.88	0.26	2.69	0.29	1.88	26.94
Silver(\$/Ounce)	26.10	0.29	1.13	9.50	7.97	5.61	51.78
Aluminium	2044.92	4.42	0.22	1.89	3.03	16.65	16.54
Copper	7968.75	68.50	0.87	2.76	12.72	16.29	29.67
Zinc	2851.75	17.00	0.60	3.29	4.00	13.11	23.94
Lead	2031.25	10.75	0.53	1.20	5.16	7.59	6.85

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	121.35	3.90	3.11	3.80	2.80	6.59	13.72
Cotton	75.35	1.81	2.35	0.91	3.28	13.75	7.61
Sugar	14.32	0.12	0.83	1.42	5.85	9.06	0.21
Wheat	600.75	7.50	1.23	0.71	0.21	6.71	5.35
Soybean	1225.00	1.00	0.08	4.30	3.70	19.98	27.57

### **AstraZeneca Pharma gets DCGI nod to market asthma drug**

AstraZeneca Pharma India Ltd has received import and market permission in Form CT-20 (marketing authorisation) from the Drugs Controller General of India for Benralizumab 30mg/ml solution for injection (Fasenra). Benralizumab (Fasenra) is indicated as an add-on maintenance treatment for severe asthma with an eosinophilic phenotype in adult patients. AstraZeneca Pharma said the receipt of this permission paves way for the launch of Benralizumab (Fasenra) in India, subject to the receipt of related statutory approvals and licenses.

### **Ramco Systems wins multi-million dollar contract from Iberia Maintenance**

Global Aviation software specialist Ramco Systems announced that it had won a multi-year, multi-million dollar contract from Iberia Maintenance (Iberia MRO) among Europe leading MRO service providers. The company said that this was among the largest deals it has seen in the aviation space, and among the large MRO contracts. The contract is for a period of five years once it goes live. Ramco will implement its flagship aviation software for the group and replace multiple systems at Iberia. This will help unify operations across airframe.

### **Canada's PSP, US' DFC, Axis Bank invest USD 107 million in NIIF's master fund**

National Investment and Infrastructure Fund (NIIF) announced a USD 107 million investment into its 'master fund' from Canada's PSP Investments, US International Development Finance Corporation (DFC) and domestic private sector lender Axis Bank. After the new commitment from the three investors, the overall size of the 'master fund' has touched USD 2.34 billion and NIIF also announced the final close of the master fund. The NIIF also announced that it is targeting to raise USD 2.1 billion for a private equity fund. The master fund invests in operating assets in core infrastructure sectors, primarily transportation and energy, according to a statement. Public Sector Pension Investment Board or PSP Investments, one of Canada's largest pension investment managers and DFC, a development finance institution of the US federal government, are new investors in the master fund, while Axis Bank was already invested. International investors have rights to co-invest an additional USD 3 billion alongside the fund, DFC and PSP will join the other investors of the Master Fund as shareholders of NIIF, the investment manager.

### **ONGC starts oil production in Bengal Basin**

Oil and Natural Gas Corporation Ltd (ONGC) has commenced oil production from the Asokenagar-1 well, Bengal Basin in West Bengal's 24 Paragana districts. In a statement, the public sector energy major said that Union Petroleum & Natural Gas Minister, Dharmendra Pradhan on Sunday dedicated the Bengal Basin, the eight producing basin of India to the nation. With the development, the Bengal Basin has joined the ranks of Krishna-Godavari (KG), Mumbai Offshore, Assam Shelf, Rajasthan, Cauvery, Assam-Arakan Fold Belt and Cambay. Pradhan, while dedicating the Asokenagar discovery to the nation, said that the discovery would play a role for India's energy security. He stated that the discovery would be definitely add to the government's commitment towards reducing oil import dependence. The well Asokenagar-1 has heralded the end of painstaking search for hydrocarbons in the region by ONGC by sending its first hydrocarbon consignment produced during well testing to IOCL's Haldia Oil Refinery done earlier on 5 November 2020. ONGC has invested INR3,361 crore to explore hydrocarbon in the Bengal Basin. More INR425 crore will be spent on exploration activities in the basin in the coming two years.

### **Solar power tariff dips to all-time low of INR1.99 per unit**

Solar power tariff has dropped to an all-time low of INR1.99 per unit in an auction of projects of 500 MW capacity by Gujarat Urja Vikas Nigam Ltd (GUVNL) last week. Now the solar power tariff has dropped to a new low of INR1.99 per unit in an auction for 500MW projects by GUVNL last week. State-run power giant NTPC (200MW), Torrent Power (100MW), Saudi Arabian firm Al Jomaih Energy and Water Co. (80MW) and Aditya Birla Renewable (120) have emerged as the lowest bidders by quoting INR1.99 per unit tariff under the auction. Solar power tariff had dropped to record low of INR2per unit in an auction for 1,070 MW projects conducted by the Solar Energy Corporation of India (SECI) last month. Under the SECI auction, the NTPC quoted a price of INR2.01 per unit for 600 MW capacity. However, the NTPC got the balance amount of 470 MW even as it had bid for 600 MW because it was the L2 (second lowest) in the auction.

### **Western Coalfields to enter into joint venture with Orissa Mineral Development Corporation**

CIL subsidiary Western Coalfields Ltd (WCL) will enter into a joint venture with Orissa Mineral Development Corporation (OMDC) for peak production capacity of 75 million tonnes of coal. Its Chairman and Managing Director Rajiv R Mishra also said 20 more mines will be opened by 2023-24, which shall sustain the production level over 75 million tonnes. He added that WCL will enter into the joint venture with OMDC taking up five coal blocks in the Raigad district on the Odisha-Chhattisgarh border. WCL is planning for a peak production capacity of 75 million tonnes. While speaking at a event where he was felicitated by the Press Club here, Mishra spoke about his journey as the WCL chairman and managing director and challenges he had to face to achieve the coal production targets.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Inani Marbles & Industries Ltd	Cash dividend of INR0.04 effective 22-12-2020
Anant Raj Ltd	Cash dividend of INR0.08 effective 22-12-2020
Dev Information Technology Ltd	Cash dividend of INR0.50 effective 22-12-2020
Orient Beverages Ltd	Cash dividend of INR0.50 effective 22-12-2020
Vedavaag Systems Ltd	Cash dividend of INR1 effective 22-12-2020
Tembo Global Industries Ltd	Cash dividend of INR1.50 effective 22-12-2020
Bambino Agro Industries Ltd	Cash dividend of INR1.60 effective 22-12-2020
Gujarat Mineral Development Corp Ltd	Cash dividend of INR2 effective 22-12-2020
Rashtriya Chemicals & Fertilizers Ltd	Cash dividend of INR2.84 effective 22-12-2020
NBCC India Ltd	Corporate meeting effective 22-12-2020
Dredging Corp of India Ltd	Corporate meeting effective 22-12-2020
Bajaj Global Ltd	Corporate meeting effective 22-12-2020
Starline Precious Stone Ltd	2 for 1 stock split effective 22-12-2020

### Domestic Events

- No Events

### Global Events

- The U.S. Existing Home Sales for November 2020.

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

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