



The Nifty previous session ended 0.90% up at 13,873.20. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Closing above 13,800 implies the benchmark index may now challenge next resistance placed around 13,920 levels. However, staying cautious on rise is advised. Intraday retracement may find in the price range of 13,800-13,750.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics has reached the over-bought zone which may cause intraday retracement. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; chart pattern suggests it may now get into consolidation in the price band of 13,950-13,750.

### Nifty Crucial Supports & Resistances-

**Supports- 13800, 13750 Resistances- 13920, 13950**

### Open Positional Calls-

T+1 Positional Buy-  
|Cash Segment| M&M FIN @ 171-170, TGT- 178, SL- 166

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets closed at yet another record high after sentiment remained firmly risk-on on the first day of the final week of the year.

The NIFTY index gained 0.9% to end at 13,873. The broader markets represented by the NIFTY 500 Index ended 0.97% higher, ending at 11435. NIFTY PSU Banks was the top gainer, gaining by 2.69%, followed by NIFTY Realty which ended by 2.59% higher. NIFTY Pharma was the top loser, losing by 0.27%.

Tata Motors was the top gainer, gaining by 5.91%, followed by JSW Steel and HDFC Life which gained by 5.56% & 3.26% respectively. Sun Pharma was the top loser, losing by 0.59%, followed by HUL and Shree Cement, which fell by 0.56% & 0.47% respectively.

The Advance: Decline ratio stood at 1375:571

### Market Turnover (In Crore) 28-12-2020

Name	Last	Previous
NSE Cash	47870.69	57881.93
NSE F&O	1639885.01	6117110.89
BSE Cash	3,386.74	5,945.25
BSE F&O	*NA	221.68

### FII Derivatives Flow (In Crore) 24-12-2020\*

Instrument	Purchase	Sale	Net
Index Future	4180.55	3078.34	1102.21
Index Option	535967.08	535187.64	779.44
Stock Future	16135.84	16162.78	26.94
Stock Option	9731.66	9822.13	90.47

### Institutional Flow (In Crore) 28-12-2020

Institution	Purchase	Sale	Net
FII	3456.27	1867.34	1588.93
DII	2714.07	4100.62	1386.55

\*Data not updated till 5:35PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	5.91	3.21	98012135	72483870
JSW Steel	5.56	6.15	11720459	6578112
HDFC Life	3.26	3.76	5624012	3069400
Titan	3.19	1.59	2497242	2739795
SBI Life	3.18	5.19	4187861	2033599

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	0.37	4.63	4810932	8581357
Britannia Industries	0.41	3.14	463358	681367
Shree Cement	0.47	3.49	58822	57705
HUL	0.56	2.38	1532477	2009290
Sun Pharma	0.59	2.08	12299793	7622723

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47353.75	380.21	0.81	0.84	8.04	26.65	14.21
Nifty	13873.20	123.95	0.90	0.82	7.89	25.55	13.58
BSE M Cap	17823.23	146.53	0.83	0.12	8.39	24.32	20.26
BSE S Cap	17938.59	263.06	1.49	0.95	9.63	23.75	34.03
Nifty MC 100	20718.60	242.85	1.19	0.38	8.86	25.54	22.94
BSE Auto	20512.10	195.56	0.96	1.09	3.76	18.29	12.34
BSE Capgoods	18665.64	275.48	1.50	0.31	10.68	38.73	10.18
BSE FMCG	12616.14	26.02	0.21	0.31	8.56	15.02	10.27
BSE Metal	11549.15	254.58	2.25	1.57	17.71	42.67	13.72
BSE Oil&Gas	14117.30	152.61	1.09	1.95	6.11	14.76	4.03
BSE Healthcare	21647.85	30.54	0.14	0.80	8.85	11.55	61.59
BSE Power	2069.99	20.00	0.98	0.44	4.64	28.37	9.02
BSE Realty	2423.38	62.57	2.65	1.18	21.75	46.77	8.46
BSE ConsDur	29846.02	640.21	2.19	0.65	14.12	30.30	19.08
BSE Bank	35448.83	522.29	1.50	0.72	5.95	48.85	3.66
BSE IT	24146.12	132.77	0.55	3.96	10.96	22.03	54.64

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.95	0.03	3.07	1.80	13.63	45.74	49.26
UK	0.26	0.00	0.00	3.21	19.18	35.98	66.58
Brazil	3.26	0.01	0.24	0.93	1.75	16.63	12.56
Japan	0.03	0.01	25.00	127.27	19.36	8.70	0.00
Australia	0.99	0.00	0.00	3.54	10.32	28.76	23.95
India	5.88	0.01	0.10	0.52	0.52	2.92	9.62
Switzerland	0.52	0.01	1.16	4.22	1.56	5.67	0.38
Germany	0.55	0.00	0.37	5.17	6.46	4.17	114.84

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.50	0.04	0.06	0.38	0.73	0.38	2.98
USD Index	90.22	0.00	0.00	0.23	1.71	4.31	6.91
YUAN	6.54	0.00	0.01	0.13	0.58	4.13	6.82
GBP	1.35	0.01	0.52	0.19	1.25	5.10	2.87
EUR	1.22	0.00	0.16	0.26	2.39	4.68	9.05
YEN	103.58	0.15	0.14	0.25	0.70	1.85	5.12

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	2.87	3.33	7.37	70.82
SG Dubai HY	0.92	0.07	8.24	16.46	26.03	201.10	250.82

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30199.87	70.04	0.23	0.34	1.10	11.14	5.91
Nasdaq	12804.73	33.62	0.26	0.31	5.87	17.33	43.02
S&P 500	3703.06	13.05	0.35	0.52	2.02	12.27	14.88
FTSE100	6502.11	6.36	0.10	0.75	1.74	11.29	14.81
CAC40	5580.91	59.42	1.08	0.97	0.18	18.01	7.43
DAX	13791.20	205.36	1.51	0.92	3.76	9.41	3.70
Mexico IPC	43372.20	225.10	0.52	2.15	2.78	18.56	1.78
Brazil Bovespa	117806.9	1170.70	1.00	0.04	7.31	21.44	1.68
Russian RTS	1391.89	13.96	1.01	4.22	6.90	19.32	10.14
Japan Nikkei	26854.03	197.42	0.74	0.52	0.79	14.22	12.65
Hang Seng	26314.63	71.93	0.27	0.69	1.33	13.25	5.56
Taiwan Index	14483.07	151.65	1.06	0.68	4.44	16.21	19.78
Shanghai Comp	3397.29	0.72	0.02	0.68	0.32	5.59	13.05
KOSPI	2808.60	1.74	0.06	1.31	7.96	23.25	28.24
Malaysia KLCI	1643.90	2.73	0.17	0.52	2.90	8.93	2.47
Jakarta Comp	6093.56	84.85	1.41	0.32	6.89	25.83	3.37
Philippine SE	7122.25	82.13	1.14	2.41	0.19	21.84	9.53
Thai Exch	1452.67	33.64	2.26	3.63	1.04	15.02	7.96

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.73	0.52	1.08	0.71	7.07	20.07	21.01
BRENT Crude	51.75	0.50	0.97	0.90	7.34	18.78	15.57
Natural Gas	2.29	0.23	9.17	15.30	19.56	32.72	15.33

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1878.22	3.87	0.21	0.09	5.14	0.10	24.43
Silver(\$/Ounce)	26.31	0.52	2.00	2.07	16.71	11.28	48.28
Aluminium	2025.75	27.35	1.37	0.72	2.78	18.99	13.14
Copper	7770.75	56.25	0.72	1.64	6.75	19.05	25.57
Zinc	2818.00	24.50	0.88	0.59	2.75	19.72	23.65
Lead	1948.75	0.75	0.04	4.57	2.97	6.33	0.74

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.95	1.40	1.12	0.51	8.67	11.61	9.68
Cotton	76.20	0.06	0.08	1.28	4.41	15.02	8.19
Sugar	14.90	0.07	0.47	1.50	0.93	11.44	4.49
Wheat	627.00	0.00	0.00	3.08	3.47	12.57	7.87
Soybean	1266.75	2.25	0.18	3.49	6.20	27.15	31.24

### **Top 20 models drive over 74% of India's car sales in Apr-Nov, up from 70% in 2015-16**

Two consecutive years of low sales, first due to an economic slowdown and then the pandemic, has created a 'winner takes it all' situation in the car and SUV market. The top 20 models sold between April and November comprise 74.1% of all passenger vehicle sales in India, up from 70% in 2015-16 and 69% in 2016-17. In 2017-18, the top 20 passenger vehicles commanded 69.4% of the market, which increased to 72% in 2018-19 and hit 73% in 2019-20. When consumption is under pressure, customers tend to experiment less and go with established brands and models, which explains this phenomenon. Last couple of years have been very challenging and during uncertain times customers' affinity is more towards tried, tested and strong brands as they give confidence to customers. Interestingly, the contribution of the top 10 models has not varied much, remaining between 48-49%. It was 49% in 2019-20 and dipped to 48.7% in the April-November period this year.

### **Dixon Technologies arm inks deal with Motorola Mobility LLC for manufacturing of smartphones**

Electronics maker Dixon Technologies said Monday it has entered into an agreement to manufacture smartphones for Motorola, pushing its shares up over 5%. Dixon's wholly owned subsidiary- Padget Electronics has signed an agreement with Motorola for manufacturing of smartphones. The products will be manufactured at Padget's manufacturing facility situated at Noida, Uttar Pradesh. We are positive that this is just a starting leg of a long and prolific relation. Company will be doing smart phones for Motorola. Padget Electronics is one of the five Indian companies which has been approved to receive incentives for incremental production of mobile phone handsets under the Centre's production-linked incentive (PLI) scheme.

### **Axis Bank prunes overseas presence as it consolidates local business**

It closed branches in Shanghai and Colombo last month while it is in the process of winding up Hong Kong Branch, senior bank officials said. It is also looking to surrender its UK banking subsidiary license and close operations by April 2021. India's third largest private sector lender is looking to optimize overseas operations in line with the overall corporate strategy. The plan is to consolidate the services related to corporate banking, trade finance, treasury and risk management solutions through its Dubai, Singapore and GIFT city branches. Axis also has representative offices in Dhaka, Abu Dhabi and Sharjah.

### **NTPC declares Dulanga coal mine commercially operational**

State-owned power giant NTPC on its Dulanga coal mine is commercially operational from October 1, 2020. Dulanga Coal Mine (in Odisha) of NTPC Limited, having an ultimate peak rated annual capacity of 7 Million Tonnes Per Annum, is declared commercial operation from October 1, 2020. The central government has allocated nine coal blocks -- Pakri-Barwadih, Chatti-Bariatu & Chatti- Bariatu (South), Kerandari, Dulanga, Talaipalli, Banai, Bhalumuda, Mandakini-B and Badam -- directly to NTPC. Banhardih coal block, allocated earlier to the Jharkhand government. PVUNL is a joint venture company of NTPC and the Jharkhand government. NTPC is planning to produce about 103 million metric tonnes (MMT) of coal per annum from these mines when all the mines reach the peak-rated capacity.

### **Break-even year for bleeding PSU banks**

The economy has shrunk 15.7% in the first half, jobs have been lost, incomes have contracted and uncertainty hangs over high-contact services with the survival of many in doubt. India has the second-highest ratio of net non-performing assets (NPAs) among the G-20 nations. And this is expected to go up when the Supreme Court stay on NPA classification gets lifted. Given this setting, it may seem highly incongruous to expect NPAs in Indian banks to bottom out in the fourth quarter of 2020-21. Yet, this is what is likely to happen. It now appears that not only have banks dodged an explosion of bad loans, but they also solved some historical problems. For instance, NBFCs were facing a huge credit crunch in March and there were fears that they might default. The targeted long-term repo operations and other schemes enabled them to refinance loans that were coming up for repayment in the current fiscal. While none of the RBI or government relief measures were available for companies that had defaulted, these bad loans have been addressed through provisions. “After six years of losses, FY2021-22 may be the break-even year for public sector banks. This year, there is a possibility that they will make a loss if the stress will materialize according to our estimates. private banks will bounce back next year (in FY22) to pre-Covid levels in terms of return on assets because they have already made the required provisions.

### **Operator for common gas pipelines soon: Petroleum secretary**

India will soon have an independent operator of common carrier gas pipelines to ease access to transport infra, deepen the local gas market and meet the longstanding industry demand for separating content and carriage. Petroleum Secretary Tarun Kapoor said, we plan to have a transport system operator (TSO) in place, which will manage the common carrier part of the entire gas pipeline system in the country.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
DCW Ltd	Corporate meeting effective 29-12-2020
Future Lifestyle Fashions Ltd	Corporate meeting effective 29-12-2020
Steel Strips Ltd	Corporate meeting effective 29-12-2020
Wipro Ltd	237.500 MIn Stock buyback effective 29-12-2020

### Domestic Events

- No Events

### Global Events

- No Events

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