

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	47353.75	380.21	0.81
Nifty	13873.20	123.95	0.90

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30403.97	204.10	0.68
NASDAQ COM.	12899.42	94.69	0.74
FTSE 100	6502.11	6.36	0.10
CAC 40	5588.38	66.37	1.20
DAX	13790.29	203.06	1.49
NIKKEI 225	27280.08	431.76	1.61
SHANGHAI	3392.31	5.33	0.16
HANG SENG	26497.52	185.76	0.71

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.50	0.04	0.06
USD / EUR	1.22	0.00	0.24
USD / GBP	1.35	0.00	0.19
USD / JPY	103.76	0.09	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1876.55	2.85	0.15
Silver	26.63	0.10	0.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	47.93	0.32	0.67
Brent Crude	51.15	0.29	0.57
Natural Gas	2.33	0.02	1.08

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.88	0.01	0.10

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	70.42	0.01	0.01
HDFC Bank	70.60	1.05	1.51
ICICI Bank	14.26	0.27	1.93
Infosys Ltd	16.77	0.17	1.02
Tata Motors	12.50	0.70	5.93
Vedanta Ltd	8.76	0.08	0.92
Wipro	5.58	0.02	0.36

Institutional Flow (In Crore) 28-12-2020

Institution	Purchase	Sale	Net
FII	3456.27	1867.34	1588.93
DII	2714.07	4100.62	1386.55

Key Contents

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- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- AU Small Finance Bank:** Announced strategic partnership with ICICI Prudential Life Insurance to offer personalised insurance solutions. The bank aims to deliver paperless, secure, and hassle-free life insurance solutions to more than 18 lakh customers through digital platform with ICICI Prudential Life. Further over 700 banking touchpoints of AU Small Finance Bank across 13 states and 2 union territories will receive the entire suite of customer-centric protection and long-term savings products of ICICI Prudential Life for retirement and critical illness
- Biocon:** Announced the launch of Tacrolimus capsules in the U.S. Tacrolimus is an immunosuppressant used in the treatment of organ transplant patients, which reduces the body's ability to reject a transplanted organ.
- Titan:** Board gives approval to provide corporate guarantees worth Rs 906 crore to various banks on behalf of Titan Commodity Trading Ltd., which is a wholly-owned subsidiary.
- Tube Investments of India:** Completes one-time settlement and restructuring of funded facilities and guaranteed debt of CG Power as per the terms agreed upon.
- Cochin Shipyard:** A meeting of the Board of Directors is scheduled to be held on January 4, 2021 to consider the declaration of an interim dividend to the shareholders of the company for the financial year 2020-21.
- Rane Holdings:** ICRA has reaffirmed the long-term rating of Rs 100 crore bank limit at AA- and has reaffirmed the short-term rating at A1+.
- Future Supply Chain Solutions:** The shareholders approved the re-appointment of Mayur Toshniwal as Managing Director for a period of three years at the AGM.
- 3i Infotech:** The Board of Directors have approved the slump sale of the global software products business of the company on a going concern basis to Azentio Software, subject to the receipt of approvals and executed inter alia business transfer agreement between the company and the buyer. The sale is expected to be completed by March 31, 2021. This will be done for a total consideration of Rs 1,000 crore.

Events of the Day

- AGMs:** Alok Industries, Future Consumer, Future Lifestyle, HT Media, Zee Media Corp.
- Finolex Industries:** To meet SBI Life Insurance Company on December 29.
- Prince Pipes and Fittings:** To meet Franklin Templeton on December 29.
- DCM Shriram:** To meet ITI Asset Management on December 29.
- Eicher Motors:** To meet Premji Invest on December 29 and Kotak Mutual Fund on December 30.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47353.75	380.21	0.81	0.84	7.26	24.70	13.90
Nifty	13873.20	123.95	0.90	0.82	6.97	23.62	13.29
BSE M Cap	17823.23	146.53	0.83	0.12	5.37	21.27	19.38
BSE S Cap	17938.59	263.06	1.49	0.95	6.30	20.71	32.41
Nifty MC 100	20718.60	242.85	1.19	0.38	5.09	22.06	21.83
BSE Auto	20512.10	195.56	0.96	1.09	1.90	14.49	11.53
BSE Capgoods	18665.64	275.48	1.50	0.31	9.65	36.26	10.16
BSE FMCG	12616.14	26.02	0.21	0.31	7.60	15.78	10.46
BSE Metal	11549.15	254.58	2.25	1.57	13.02	36.41	12.25
BSE Oil&Gas	14117.30	152.61	1.09	1.95	6.54	13.13	4.61
BSE Healthcare	21647.85	30.54	0.14	0.80	6.54	9.82	61.35
BSE Power	2069.99	20.00	0.98	0.44	3.53	25.28	8.35
BSE Realty	2423.38	62.57	2.65	1.18	17.54	44.11	6.97
BSE ConsDur	29846.02	640.21	2.19	0.65	10.35	25.05	19.33
BSE Bank	35448.83	522.29	1.50	0.72	4.62	45.81	4.09
BSE IT	24146.12	132.77	0.55	3.96	11.60	21.14	54.59

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1876.55	2.85	0.15	0.02	4.96	1.13	24.23
Silver(\$/Ounce)	26.40	0.15	0.59	0.88	16.95	9.14	48.58
Aluminium	2025.75	27.35	1.37	0.72	2.78	18.99	13.14
Copper	7770.75	56.25	0.72	1.64	6.75	19.05	25.57
Zinc	2818.00	24.50	0.88	0.59	2.75	19.72	23.65
Lead	1948.75	0.75	0.04	4.57	2.97	6.33	0.74

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.50	0.04	0.06	0.38	0.73	0.38	2.98
USD Index	90.21	0.13	0.15	0.18	1.73	3.92	6.93
YUAN	6.54	0.00	0.02	0.11	0.66	4.29	6.90
GBP	1.35	0.00	0.19	0.88	1.16	4.78	2.78
EUR	1.22	0.00	0.16	0.59	2.58	4.18	9.25
YEN	103.76	0.05	0.05	0.12	0.53	1.83	4.93

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.35	2.60	2.06	1.52	0.68	10.88	13.47
Cotton	76.73	0.38	0.50	2.64	4.77	16.20	8.90
Sugar	14.98	0.08	0.54	3.74	1.08	14.79	4.10
Wheat	612.75	1.50	0.24	0.25	1.11	10.11	5.42
Soybean	1254.75	2.00	0.16	0.62	5.24	26.31	30.04

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30403.97	204.10	0.68	0.75	1.65	10.75	6.14
Nasdaq	12899.42	94.69	0.74	1.13	5.68	16.37	43.22
S&P 500	3735.36	32.30	0.87	0.70	2.67	11.99	15.29
FTSE100	6502.11	6.36	0.10	0.75	1.74	11.29	14.81
CAC40	5588.38	66.37	1.20	1.10	0.18	15.65	7.44
DAX	13790.29	203.06	1.49	0.90	3.41	7.52	3.40
Mexico IPC	43883.41	511.21	1.18	0.02	5.30	18.17	0.85
Brazil Bovespa	119123.7	1316.80	1.12	0.61	7.73	27.30	2.22
Russian RTS	1391.31	12.95	0.94	4.15	6.82	20.39	10.20
Japan Nikkei	27280.08	431.76	1.61	3.21	2.41	15.92	14.46
Hang Seng	26497.52	185.76	0.71	0.74	1.47	13.86	6.11
Taiwan Index	14490.16	7.96	0.05	2.21	4.50	16.23	19.84
Shanghai Comp	3392.31	5.33	0.16	1.05	0.48	5.20	12.88
KOSPI	2804.67	5.35	0.19	0.89	6.45	20.42	27.18
Malaysia KLCI	1642.42	1.70	0.10	0.35	2.15	9.20	1.96
Jakarta Comp	6101.93	6.67	0.11	0.07	5.48	25.03	3.62
Philippine SE	7150.79	28.54	0.40	1.68	5.29	22.41	8.50
Thai Exch	1452.67	33.64	2.26	3.63	1.04	15.54	7.96

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	2.87	3.33	7.37	70.82
SG Dubai HY	0.92	0.07	8.24	16.46	26.03	201.10	250.82

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	47.93	0.32	0.67	0.42	5.29	22.02	22.33
BRENT Crude	51.15	0.29	0.57	0.47	6.01	20.84	16.61
Natural Gas	2.33	0.02	1.08	13.86	18.04	28.51	13.74

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.94	0.02	1.98	2.73	12.43	44.94	49.80
UK	0.26	0.00	0.00	25.37	9.51	27.23	65.96
Brazil	3.27	0.00	0.03	1.18	1.83	16.58	12.37
Japan	0.02	0.00	16.00	110.00	32.26	23.53	0.00
Australia	0.97	0.03	2.51	2.11	7.66	24.68	25.78
India	5.88	0.01	0.10	0.52	0.52	2.92	9.62
Switzerland	0.53	0.01	2.13	3.30	2.53	6.68	0.57
Germany	0.57	0.02	3.10	2.59	3.91	7.01	120.70

Taking global cues, Nifty is expected to open positive around 13,950 and likely to remain range-bound in the price band of 13,750-14,100.

The Nifty previous session ended 0.90% up at 13,873.20. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Closing above 13,800 implies the benchmark index may now challenge next resistance placed around 13,920 levels. However, staying cautious on rise is advised. Intraday retracement may find support in the price range of 13,800-13,750.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics has reached the over-bought zone which may cause intraday retracement. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; chart pattern suggests it may now get into consolidation in the price band of 14,100-13,750.

The Bank Nifty previous session ended 1.57% up at 30,880.95. It might get into the trading range of 30,000-31,500.

Nifty Crucial Supports & Resistances-

Supports- 13800, 13750 Resistances- 13950, 14100

Open Positional Calls-

T+1 Positional Buy-

| Cash Segment | M&M FIN @ 171-170, TGT- 178, SL- 166

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Asia Stocks Higher on U.S. Aid; Dollar Retreats

Asian stocks rose with U.S. futures Tuesday after the House backed higher stimulus checks following President Donald Trump's signing of the virus relief bill. The dollar slipped with Treasuries. Shares gained in Japan, Australia and Hong Kong, and fluctuated in South Korea and China. U.S. futures climbed after the House backed the president's proposal to boost checks to \$2,000 from \$600, which creates a political dilemma for Senate Republicans. Earlier, the S&P 500 Index, Dow Jones Industrial Average and Nasdaq Composite touched all-time highs after Trump approved the combined \$2.3 trillion Covid-19 relief and government funding package. Elsewhere, crude oil pared an overnight loss as investors focused on looming new supply from OPEC+. Bitcoin fell back after a rally over the holiday pushed it past \$28,000 for the first time. The pound clawed back some of its drop.

Oil Pushes Higher Aided by Dollar Amid Grim Short-Term Outlook

Oil advanced in Asian trading with support from a weakening dollar as investors weighed a worsening short-term demand outlook against an eventual rebound as Covid-19 vaccines are rolled out. Futures in New York rose toward \$48 a barrel after falling 1.3% Monday. Southern California is set to extend a lockdown amid a surge in coronavirus cases, while German authorities are concerned the slow pace of the nation's vaccine rollout could prolong the economic damage from the pandemic. A dip in the dollar boosted the appeal of commodities like oil that are priced in the currency. Asian stocks, meanwhile, opened mostly higher, tracking gains in U.S. equities that were buoyed after President Donald Trump signed a \$900 billion stimulus package into law.

U.S. House Backs \$2,000 Checks; China Cases Rise

The House of Representatives passed a bill replacing the \$600 stimulus checks in the newly enacted virus relief bill with \$2,000 payments, as Democrats and moderate Republicans voted in favor of a proposal backed by President Donald Trump. Covid-19 hospitalizations in the U.S. reached new highs, testing the nation's health-care workforce, as officials warned of a post-Christmas surge in infections. In Southern California, health officials plan to extend a regional stay-at-home order. South Korea's daily toll of fatalities rose to a record, while Thailand reported its first virus death since November. China added 15 locally transmitted cases, and a cluster in Sydney's Northern Beaches grew.

Auto / Auto Ancillaries

[India's light vehicle market shrinks 22-25% in 2020; drops out of top 5 markets](#)

[Transport Minister Nitin Gadkari confirms Tesla's India entry in 2021](#)

[Top 20 models drive over 74% of India's car sales in Apr-Nov, up from 70% in 2015-16](#)

[TVS Motor introduces 2021 version of TVS Apache RTR 160 4V in Bangladesh](#)

[Excess truck fleet capacity to extend medium and heavy truck segment recovery cycle: India Ratings](#)

Banking & Finance

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Oil & Gas

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Metals/Mining/Power

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[India's mining sector to witness reforms, flurry of activities in 2021](#)

IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[Wistron's iPhone factory in Kolar will be operational in 20 days, says Minister](#)

[Pandemic brings webstores into limelight](#)

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Pharma/Fertilizers/Healthcare/Chemical

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[Myanmar after Bangladesh to procure COVID-19 vaccines from India](#)

[AstraZeneca's Covid-19 vaccine has a 'winning formula': Chief executive Pascal Soriot](#)

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[Skyways ties up with SpiceJet for COVID-19 vaccine transportation](#)

[PLUSS to supply temperature control boxes to SpiceJet for COVID-19 vaccine transportation](#)

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