



The Nifty previous session ended 0.43% up at 13,932.60. It opened on a positive note and continued moving higher towards finishing off with a spinning-top candle. Uptrend is likely to continue as long as it trades above 13,750. Higher resistances are placed around 13,970 and 14,100 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics has reached the over-bought zone which may cause intraday retracement. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; chart pattern suggests it may now get into consolidation in the price band of 14,100-13,750.

Nifty Crucial Supports & Resistances-

Supports- 13800, 13750 Resistances- 13970, 14100

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Nifty Intraday Chart



Market in Retrospect

Indian equities ended with gains for the fifth straight day, despite cooling off from the day's high.

The NIFTY index gaining 0.43% to close at 13,932. The broader markets represented by the NIFTY 500 Index ended 0.28% higher, ending at 11467. NIFTY Banks was the top gainer, gaining by 1.43%, followed by NIFTY Finance which ended by 1.03% higher. NIFTY Media was the top loser, losing by 1.45%.

Indusind Bank was the top gainer, gaining by 5.30%, followed by Axis Bank and Tech Mahindra which gained by 2.03% & 1.96% respectively. Coal India was the top loser, losing by 1.85%, followed by NTPC and Nestle India, which fell by 1.84% & 1.80% respectively.

The Advance: Decline ratio stood at 944:998

Market Turnover (In Crore) 29-12-2020

Name	Last	Previous
NSE Cash	51610.25	47870.69
NSE F&O	2391918.26	1639885.01
BSE Cash	3,531.47	3,386.74
BSE F&O	*NA	10.68

FII Derivatives Flow (In Crore) 28-12-2020*

Instrument	Purchase	Sale	Net
Index Future	4235.55	3803.09	432.46
Index Option	155724.66	152912.62	2812.04
Stock Future	32209.28	33233.93	1024.65
Stock Option	6309.14	6155.42	153.72

Institutional Flow (In Crore) 29-12-2020

Institution	Purchase	Sale	Net
FII	5426.77	3077.24	2349.53
DII	2386.77	4397.27	2010.5

*Data not updated till 5:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	5.30	8.33	20727636	13632800
Axis Bank	2.03	8.19	13765454	14931330
Tech Mahindra	1.96	6.48	4392641	3912751
HDFC	1.72	4.31	4490464	3164126
ICICI Bank	1.67	6.94	19092649	22547810

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.56	11.49	71318085	82873260
Hindalco Industries	1.79	1.42	9405315	14093420
Nestle India	1.80	0.39	198714	113727
NTPC	1.84	1.13	23647197	23900320
Coal India	1.85	1.62	21146540	15444560

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47613.08	259.33	0.55	4.52	7.84	25.39	14.52
Nifty	13932.60	59.40	0.43	4.53	7.43	24.15	13.77
BSE M Cap	17810.82	12.41	0.07	4.37	5.30	21.18	19.30
BSE S Cap	17967.67	29.08	0.16	5.96	6.47	20.90	32.62
Nifty MC 100	20695.70	22.90	0.11	4.54	4.97	21.93	21.69
BSE Auto	20473.03	39.07	0.19	3.52	1.71	14.27	11.31
BSE Capgoods	18634.24	31.41	0.17	3.82	9.47	36.03	9.97
BSE FMCG	12628.25	12.11	0.10	3.38	7.70	15.89	10.56
BSE Metal	11397.16	151.99	1.32	6.69	11.53	34.61	10.77
BSE Oil&Gas	14107.10	10.20	0.07	4.22	6.46	13.05	4.68
BSE Healthcare	21582.75	65.10	0.30	4.33	6.22	9.49	60.87
BSE Power	2053.27	16.72	0.81	3.40	2.70	24.27	7.47
BSE Realty	2417.69	5.69	0.23	6.29	17.27	43.77	6.72
BSE ConsDur	29885.12	39.10	0.13	4.59	10.50	25.21	19.49
BSE Bank	35948.79	499.96	1.41	6.23	6.09	47.86	2.74
BSE IT	24303.91	157.79	0.65	6.44	12.33	21.93	55.60

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.94	0.02	1.98	2.73	12.43	44.94	49.80
UK	0.21	0.05	17.51	15.85	25.35	15.22	71.92
Brazil	3.27	0.00	0.03	1.18	1.83	16.58	12.37
Japan	0.03	0.00	0.00	150.00	19.36	47.06	0.00
Australia	0.96	0.03	3.12	1.47	6.99	23.91	26.24
India	5.89	0.01	0.12	0.02	0.41	2.49	9.51
Switzerland	0.54	0.01	2.28	1.64	4.86	7.37	2.86
Germany	0.57	0.01	1.42	3.70	2.55	5.14	123.83

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.44	0.07	0.09	0.56	0.82	0.58	2.89
USD Index	90.05	0.29	0.32	0.01	1.89	4.09	7.09
YUAN	6.53	0.01	0.08	0.17	0.72	4.35	6.97
GBP	1.35	0.00	0.24	0.92	1.21	4.83	2.83
EUR	1.23	0.00	0.29	0.72	2.72	4.32	9.39
YEN	103.65	0.16	0.15	0.01	0.64	1.94	5.05

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	2.19	3.33	7.37	70.82
SG Dubai HY	0.99	0.07	7.61	33.78	67.80	925.00	1337.50

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30403.97	204.10	0.68	0.75	1.65	10.75	6.14
Nasdaq	12899.42	94.69	0.74	1.13	5.68	16.37	43.22
S&P 500	3735.36	32.30	0.87	0.70	2.67	11.99	15.29
FTSE100	6650.55	148.40	2.28	1.86	4.06	13.83	12.86
CAC40	5611.79	24.27	0.43	4.07	0.26	16.15	7.04
DAX	13835.96	50.07	0.36	1.54	3.78	7.91	3.77
Mexico IPC	43883.41	511.21	1.18	0.02	5.30	18.17	0.85
Brazil Bovespa	119123.7	1316.80	1.12	0.61	7.73	27.30	2.22
Russian RTS	1403.84	12.63	0.91	3.89	7.79	21.48	9.39
Japan Nikkei	27568.15	714.12	2.66	4.28	3.47	17.12	15.65
Hang Seng	26568.49	253.86	0.96	1.00	1.21	14.15	5.87
Taiwan Index	14472.05	11.02	0.08	2.08	4.36	16.08	19.69
Shanghai Comp	3379.04	18.25	0.54	0.66	0.86	4.80	12.45
KOSPI	2820.51	11.91	0.42	1.51	7.10	21.16	27.96
Malaysia KLCI	1634.99	8.91	0.54	0.78	1.70	8.72	1.51
Jakarta Comp	6036.18	57.38	0.94	1.12	4.37	23.71	4.63
Philippine SE	7139.71	17.46	0.25	1.83	5.13	22.22	8.64
Thai Exch	1461.95	9.28	0.64	2.64	1.68	16.27	7.37

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.29	0.69	1.45	1.19	6.11	22.96	21.73
BRENT Crude	51.60	0.73	1.44	1.34	6.92	21.88	15.90
Natural Gas	2.32	0.01	0.61	14.27	18.43	28.84	14.14

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1877.77	3.94	0.21	0.04	5.03	1.08	24.30
Silver(\$/Ounce)	26.27	0.02	0.07	0.36	16.35	8.58	47.82
Aluminium	2025.75	27.35	1.37	0.72	2.78	18.99	13.14
Copper	7770.75	56.25	0.72	1.64	6.75	19.05	25.57
Zinc	2818.00	24.50	0.88	0.59	2.75	19.72	23.65
Lead	1948.75	0.75	0.04	4.57	2.97	6.33	0.74

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.45	0.10	0.08	0.68	0.60	10.82	13.40
Cotton	76.58	0.23	0.30	2.43	4.56	15.98	8.69
Sugar	15.06	0.08	0.53	3.65	1.62	12.22	4.66
Wheat	615.25	1.00	0.16	0.65	1.53	10.56	5.85
Soybean	1254.75	2.50	0.20	0.58	5.20	26.26	29.99

AMP Capital, Sterlite Power tie-up for energy transmission projects in India, to invest \$300 mn

Global investment manager AMP Capital and Sterlite Power have entered into a partnership to develop energy transmission projects in the country with a total equity investment of USD 300 million. Global investment manager AMP Capital has established a 50:50 partnership with Sterlite Power Transmission Ltd (Sterlite Power) for the development of energy transmission projects in India. It added that this marks the first investment in India for AMP Capital's global infrastructure equity strategy. AMP Capital and Sterlite Power will each invest an initial amount of about USD 150 million in the development of four transmission projects, and have put in place debt financing, which represents a total capital outlay of around USD 1 billion. These projects have a circuit length of nearly 1,800 km of transmission lines across the western, southern and northeastern regions of India. They will provide the critical infrastructure required for evacuating power from multiple renewable energy generation projects and will strengthen the power delivery infrastructure in the country. The partners may in the future contribute further capital for new inter-state transmission projects which are expected to be tendered by the Government of India. Therefore, the partnership has the potential to reach an overall investment size of USD 500 million.

Tata Sons to buy 83.67% stake in AirAsia India

Tata Group will raise its stake in AirAsia India, its joint venture with Malaysia's flagship budget carrier AirAsia Berhad. Tata Sons, the holding company of Tata Group, will shortly acquire an 83.67 per cent stake in AirAsia India. The airline is a joint venture with Tata Sons holding 51 per cent stake in the airline and AirAsia Investment Limited (Malaysia) holding the remaining stake. Headquartered in Bengaluru, Karnataka, AirAsia India commenced operations on 12 June 2014 in India with Bangalore as its primary hub. Currently, it commands a 7.1 per cent share of the domestic civil aviation market.

Larsen & Toubro wins 'significant' contract in Chhattisgarh

Engineering and construction conglomerate Larsen & Toubro (L&T) has won a 'significant' contract in Chhattisgarh. The company did not provide the exact contract value. However, as per its classification, a significant contract ranges between Rs 1,000 crore to Rs 2,500 crore. The Water and Effluent Treatment business of L&T Construction has secured an EPC (engineering, procurement and construction) order involving design, engineering, supply and installation of plant and equipment to lay 135 km of slurry pipeline and water pipeline systems between Bachel and Nagarnar and associated facilities in the state of Chhattisgarh. L&T is already executing a pumping facility as part of another package for the same client in the same area that involves supply of positive displacement pumps and construction of a slurry pump house. L&T is an Indian multinational engaged in EPC projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries.

Ahluwalia Contracts bags construction orders worth Rs 310 crore in Bhubaneswar

Ahluwalia Contracts (India) Ltd has secured new order aggregating to Rs 309.44 crore (approx.) for construction of high-rise multi-storied residential complex in Bhubaneswar in Odisha. Total order inflow during the current fiscal stands at Rs 2,086.44 crore.

Whirlpool to build on innovations around sanitisation for washing machines in 2021

Consumer durables major Whirlpool of India is seeking to build on its innovations around sanitisation for its washing machines category in 2021 to cater to the needs of consumers brought by the coronavirus pandemic, according to a senior company official. The company is also introducing technologies available in premium products to mass segment items as it seeks to accelerate growth in the washing machines category. This whole buzzword of sanitisation is something that has become such a big state in the mind of the consumers. It is here to stay. What we saw SARS did for Southeast Asia in terms of completely changing basic human behavior. Company will potentially see the equivalent of this (COVID-19) impact for us. Stating that sanitisation is a big theme that will be cutting across multiple industries, he said the pandemic had heightened the role of durables makers to protect consumers, be it clothes, cooking utensils, or taking care of food by offering storage of longer-term and reducing the number of trips to make to grocery stores.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Future Enterprises Ltd	Corporate meeting effective 30-12-2020
Future Retail Ltd	Corporate meeting effective 30-12-2020
Housing Development & Infrastructure Ltd	Corporate meeting effective 30-12-2020
Max Financial Services Ltd	Corporate meeting effective 30-12-2020
Orchid Pharma Ltd	Corporate meeting effective 30-12-2020
Titagarh Wagons Ltd	Corporate meeting effective 30-12-2020

Domestic Events

- No Events

Global Events

- The U.S. MBA Mortgage Applications for December 25, 2020.
- The U.S. Pending Home Sales for November 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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