



The Nifty previous session ended 0.35% up at 13,981.95. It opened on a positive note, and continued trading range bound towards finishing off the day nearer the day's high with a Doji candle. Chart pattern suggest it may soon challenge thick resistance placed in the price range of 14,050-14,100. Critical support is placed around 13,750 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics is pointing towards range bound oscillation with positive bias.

Nifty patterns on multiple time frames suggest; sharp recovery from day's low suggests the benchmark index may now challenge thick resistance placed in the price range 14,050-14,100.

Nifty Crucial Supports & Resistances-

Supports- 13850, 13750 Resistances- 14050, 14100

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets ended higher for the sixth straight session, not before registering another record high.

The NIFTY index 0.35% higher at 13,981. The broader markets represented by the NIFTY 500 Index ended 0.37% higher, ending at 11510. NIFTY Auto was the top gainer, gaining by 1.34%, followed by NIFTY Metal which ended by 1.29% higher. NIFTY PSU Bank was the top loser, losing by 0.23%.

Ultratech Cement was the top gainer, gaining by 4.04%, followed by Shree Cement and Grasim Industries which gained by 3.19% & 2.74% respectively. Indusind Bank was the top loser, losing by 1.52%, followed by Sun Pharma and Axis Bank, which fell by 1.12% & 0.81% respectively.

The Advance: Decline ratio stood at 1002:859

Market Turnover (In Crore) 30-12-2020

Name	Last	Previous
NSE Cash	*NA	51610.25
NSE F&O	3084291.70	2391918.26
BSE Cash	4,329.74	3,531.47
BSE F&O	*NA	162.83

FII Derivatives Flow (In Crore) 29-12-2020*

Instrument	Purchase	Sale	Net
Index Future	4954.21	5241.11	286.9
Index Option	247962.12	247968.97	6.85
Stock Future	39369.02	40388.48	1019.46
Stock Option	6201.16	6560.47	359.31

Institutional Flow (In Crore) 30-12-2020

Institution	Purchase	Sale	Net
FII	5345.63	3521.11	1824.52
DII	3372.43	3959.86	587.43

*Data not updated till 5:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	4.04	6.64	1002535	453791
Shree Cement	3.19	2.86	57743	43210
Grasim Industries	2.74	5.56	2280218	1724200
UPL	2.73	5.05	21753642	4542449
Bajaj Finance	2.57	6.44	3864700	3086535

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	0.72	1.28	2637968	2316603
Bharti Airtel	0.79	3.17	10494434	15858730
Axis Bank	0.81	5.99	10262221	13968370
Sun Pharma	1.12	2.76	5589703	8037460
Indusind Bank	1.52	6.94	11462263	14156930

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47746.22	133.14	0.28	3.78	8.15	25.42	14.89
Nifty	13981.95	49.35	0.35	3.83	7.81	24.31	14.08
BSE M Cap	17904.85	94.03	0.53	3.79	5.85	21.76	19.59
BSE S Cap	18033.31	65.64	0.37	5.35	6.86	21.29	32.12
Nifty MC 100	20741.70	46.00	0.22	3.89	5.21	22.13	21.45
BSE Auto	20754.35	281.32	1.37	3.97	3.11	16.10	11.33
BSE Capgoods	18714.52	80.29	0.43	3.06	9.94	35.28	10.23
BSE FMCG	12676.50	48.25	0.38	3.16	8.11	14.71	10.73
BSE Metal	11539.02	141.86	1.24	6.17	12.92	38.95	10.76
BSE Oil&Gas	14113.26	6.16	0.04	2.88	6.51	15.28	4.61
BSE Healthcare	21580.59	2.16	0.01	2.58	6.21	9.00	60.37
BSE Power	2061.76	8.49	0.41	2.20	3.12	24.73	7.69
BSE Realty	2449.28	31.59	1.31	7.37	18.80	46.54	7.93
BSE ConsDur	30075.77	190.65	0.64	4.12	11.20	23.88	19.85
BSE Bank	35947.16	1.63	0.00	5.69	6.09	47.60	2.49
BSE IT	24267.90	36.01	0.15	2.82	12.17	21.46	55.81

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.95	0.01	1.25	0.54	13.02	38.61	49.54
UK	0.24	0.03	11.74	16.78	21.97	3.93	72.55
Brazil	3.26	0.01	0.15	0.61	1.98	17.93	12.51
Japan	0.02	0.00	16.00	75.00	34.38	31.25	290.91
Australia	0.98	0.02	1.66	5.60	9.38	24.52	25.02
India	5.87	0.02	0.31	0.29	0.71	2.36	10.37
Switzerland	0.53	0.01	1.12	3.10	2.51	8.13	12.95
Germany	0.56	0.02	2.63	1.65	2.63	6.51	200.54

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.31	0.13	0.18	0.63	1.00	0.63	2.72
USD Index	89.74	0.25	0.28	1.00	2.31	4.41	7.23
YUAN	6.52	0.01	0.09	0.24	0.83	4.08	7.08
GBP	1.36	0.01	0.67	0.74	2.03	5.21	3.66
EUR	1.23	0.00	0.27	0.78	2.98	4.79	9.67
YEN	103.14	0.44	0.43	0.42	1.13	2.27	5.57

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	1.08	1.75	7.13	70.82
SG Dubai HY	1.03	0.04	4.04	63.49	74.58	568.18	1387.50

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30335.67	68.30	0.22	0.39	2.35	9.19	6.58
Nasdaq	12850.22	49.20	0.38	0.85	5.34	15.07	43.64
S&P 500	3727.04	8.32	0.22	0.87	2.91	10.82	15.70
FTSE100	6619.54	12.83	0.19	3.10	5.57	12.77	12.81
CAC40	5618.04	5.49	0.10	2.75	1.79	16.94	6.10
DAX	13766.63	3.03	0.02	3.91	3.56	7.87	3.89
Mexico IPC	44693.99	810.58	1.85	3.35	6.98	19.32	2.37
Brazil Bovespa	119409.1	285.40	0.24	1.17	9.66	26.22	3.25
Russian RTS	1391.31	7.73	0.55	1.76	8.49	18.01	10.21
Japan Nikkei	27444.17	123.98	0.45	3.47	3.82	18.37	16.01
Hang Seng	27147.11	578.62	2.18	3.94	3.06	15.72	4.14
Taiwan Index	14687.70	215.65	1.49	3.27	7.03	17.36	21.86
Shanghai Comp	3414.45	35.42	1.05	0.95	0.67	6.10	12.32
KOSPI	2873.47	52.96	1.88	5.11	10.89	23.44	30.75
Malaysia KLCI	1644.41	9.42	0.58	0.77	5.23	9.28	1.78
Jakarta Comp	5979.07	57.10	0.95	3.03	6.53	22.77	5.09
Philippine SE	7139.71	17.46	0.25	1.83	5.13	21.75	8.64
Thai Exch	1449.35	12.60	0.86	2.35	2.91	17.16	8.26

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.39	0.40	0.83	2.93	6.75	20.34	21.53
BRENT Crude	51.50	0.41	0.80	2.84	7.56	19.43	15.84
Natural Gas	2.43	0.01	0.49	11.53	15.11	24.50	8.64

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1878.38	0.13	0.01	0.94	5.70	0.40	23.97
Silver(\$/Ounce)	26.28	0.07	0.28	4.36	16.08	13.13	46.61
Aluminium	1986.50	39.25	1.94	2.86	0.03	13.55	10.44
Copper	7845.20	74.45	0.96	1.55	4.78	19.34	26.78
Zinc	2737.25	80.75	2.87	4.02	1.40	13.54	18.42
Lead	1964.00	15.25	0.78	3.31	6.00	7.73	1.96

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.10	0.30	0.24	0.72	1.46	11.00	12.09
Cotton	77.16	0.15	0.19	3.13	6.94	15.96	8.43
Sugar	15.06	0.02	0.13	3.58	3.79	11.47	4.37
Wheat	615.50	3.00	0.49	0.24	5.21	5.44	5.48
Soybean	1286.00	10.00	0.77	2.88	9.96	25.95	32.51

Kalpataru Power Transmission bags orders worth INR900 crore

Kalpataru Power Transmission Ltd (KPTL) has secured new orders worth INR900 crore in the domestic and overseas markets. The company said it has won orders in the T&D (transmission and distribution) business from the overseas market. Kalpataru Power Transmission Ltd has secured new orders/notification of award of about INR900 crore. Current year order inflow is in excess of INR5,400 crore and we are favourably placed in projects of over INR2,000 crore. Company continue to be on track to achieve our targeted numbers for the current financial year.

State-owned BHEL bags order from Nuclear Power Corporation for reactor equipment

BHEL has won an order from the Nuclear Power Corporation of India Ltd (NPCIL). It has bagged the order for supply of 32 Reactor Header Assemblies to NPCIL. The order has been won under NPCIL's Fleet Mode Procurement for India's highest rated indigenously-developed 700 MWe Pressurized Heavy Water Reactors (PHWR) to be set up at four different locations in the country. Significantly, this is the first equipment order placed by NPCIL under the Fleet Mode Procurement programme and will give an impetus to domestic manufacturing. The setting up of these nuclear reactors will further energise the Prime Minister's Aatmanirbhar Bharat mission.

JMC Projects bags building projects orders in South India worth INR698 cr

JMC Projects has bagged orders worth INR698 crore in the domestic market. The company has won orders for building projects in South India worth INR698 crore. Our order inflows for the current year has crossed INR6,700 crore. We remain confident to achieve our targeted numbers for the financial year 2020-21. JMC Projects (India) Limited is a subsidiary of Kalpataru Power Transmission Ltd. In a separate filing, JMC Projects said Vardhan Dharkar, Director (Finance) and Chief Financial Officer of the company has tendered his resignation due to personal reasons.

Indian Steel Association seeks temporary ban on iron ore exports to stabilize rising steel prices

Indian Steel Association has written to the prime minister's office seeking a temporary ban on iron ore exports to ease domestic supply and bring down the prices. A temporary ban of Iron Ore export for a 6-month period till the situation stabilises is the need of the hour. This will help the domestic steel industry by increasing the availability of Iron ore in the country.

Zydus Cadila receives DCGI nod for NAFLD drug Saroglitazar Mg in India

Zydus Cadila has received approval from the Drug Controller General of India (DCGI) for Saroglitazar Mg, used for the treatment of non-alcoholic fatty liver disease (NAFLD), in the country. The Drug Controller General of India (DCGI) has approved the new drug application (NDA) for Saroglitazar Mg for the treatment of non-alcoholic fatty liver disease (NAFLD) in India. Zydus Cadila the prevalence of NAFLD in India is estimated to be nearly 25-30 per cent of the general population. Saroglitazar Mg was launched in India in September 2013, for the treatment of diabetic dyslipidemia and hypertriglyceridemia in patients with type-2 diabetes not controlled by statins alone. In January this year, Saroglitazar Mg received an approval for the treatment of Type 2 Diabetes Mellitus. In March 2020, Saroglitazar Mg had received approval for the treatment of NASH.

Banks need INR 1 lakh crore for NPAs, growth, says Reserve Bank of India

The Reserve Bank of India (RBI) has said that banks will need additional capital of up to one and a half percentage points of risk-weighted assets in its assessment of the impact of Covid-19 on lenders. Given that total bank loans are around INR104 lakh crore, the capital requirement would be more than INR1 lakh crore. Preliminary estimates suggested that potential recapitalization requirements for meeting regulatory purposes as well as for growth capital may be to the extent of 150 basis points (100bps = 1 percentage point) of the common equity tier I (CET I) ratio for the banking system. According to the RBI, gross non-performing assets (NPAs) declined from 9.1% as of March 2019 to 8.2% at end-March 2020 and further down to 7.5% in end-September 2020.

RCom group owes around INR26,000 crore to Indian banks, financial institutions

Reliance Communications owes around INR26,000 crore to Indian banks and financial institutions. The Indians banks, vendors and other creditors have made claims of around INR86,000 crore on the company which is currently going through insolvency proceedings. As per figures certified by the Resolution Professional appointed by the lenders, the RCOM group owed around INR26,000 crore to Indian banks and financial institutions as on the date of filing before the NCLT. The creditors have submitted claims of around INR49,000 crore on RCom, INR24,000 crore on Reliance Telecom and INR12,600 crore on Reliance Infratel before the National Company Law Tribunal (NCLT).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
IL&FS Transportation Networks Ltd	Corporate meeting effective 31-12-2020

Domestic Events

- India Infrastructure Output for November 2020.
- India Current Account Balance for Q3 2020.

Global Events

- The U.S. Initial Jobless Claims for December 26, 2020.
- China NBS Manufacturing PMI for December 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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