



The Nifty ended almost flat at 13,981.75. It opened on flat note and remained range bound for the entire session towards finishing off with a spinning top candle. Failing to breakout thick resistance placed in the price range 14,050-14,100 might cause retracement as the benchmark index looks extremely overbought. Hence staying cautious on rise is advised.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with a spinning-top candle is a sign of indecision. Hence staying cautious on rise around 14,050 and 14,100 is advised.

Nifty Crucial Supports & Resistances-

Supports- 13850, 13750 Resistances- 14050, 14100

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Nifty Intraday Chart



Market in Retrospect

Nifty Post Best Year Since 2017. The NIFTY index remain flat ended at 13,981. The broader markets represented by the NIFTY 500 Index ended 0.08% higher, ending at 11518. NIFTY Retail was the top gainer, gaining by 1.23%, followed by NIFTY Media which ended by 0.74% higher. NIFTY PSU Bank was the top loser, losing by 0.49%.

HDFC was the top gainer, gaining by 1.61%, followed by Sun Pharma and Hindalco Industries which gained by 1.43% & 1.33% respectively. Shree Cement was the top loser, losing by 2.39%, followed by TCS and Bharti Airtel, which fell by 1.60% & 1.25% respectively.

The Advance: Decline ratio stood at 1110:791

Market Turnover (In Crore) 31-12-2020

Name	Last	Previous
NSE Cash	55026.5	51199.02
NSE F&O	5782890.81	3084291.70
BSE Cash	3,955.19	4,329.74
BSE F&O	*NA	176.88

FII Derivatives Flow (In Crore) 30-12-2020*

Instrument	Purchase	Sale	Net
Index Future	6016.61	6484.96	468.35
Index Option	344157.13	341133.93	3023.2
Stock Future	26716.90	26447.25	269.65
Stock Option	4663.51	4797.16	133.65

Institutional Flow (In Crore) 31-12-2020

Institution	Purchase	Sale	Net
FII	6855.31	5719.72	1135.59
DII	4209.73	4467.37	257.64

*Data not updated till 5:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	1.61	6.48	4956399	2961507
Sun Pharma	1.43	3.09	8835267	7552981
Hindalco Industries	1.33	1.84	10380624	10747250
ICICI Bank	1.19	6.25	27817770	18342200
Divi'S Laboratories	1.11	4.16	646191	640308

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	1.11	3.90	2794829	2846270
Ultratech Cement	1.24	5.05	728164	539093
Bharti Airtel	1.25	0.49	15524994	13710850
TCS	1.60	1.58	4040956	2267849
Shree Cement	2.39	0.50	85988	45231

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47751.33	5.11	0.01	2.81	8.16	25.44	15.75
Nifty	13981.75	0.20	0.00	2.80	7.81	24.31	14.90
BSE M Cap	17941.43	36.58	0.20	1.56	6.07	22.01	19.87
BSE S Cap	18098.11	64.80	0.36	2.99	7.25	21.73	32.11
Nifty MC 100	20842.50	100.80	0.49	1.97	5.72	22.73	21.87
BSE Auto	20811.49	57.14	0.28	2.96	3.39	16.42	12.59
BSE Capgoods	18744.78	30.26	0.16	1.88	10.12	35.50	10.63
BSE FMCG	12608.96	67.54	0.53	0.61	7.53	14.10	10.55
BSE Metal	11599.41	60.39	0.52	4.09	13.51	39.68	11.23
BSE Oil&Gas	14090.07	23.19	0.16	2.49	6.33	15.09	4.44
BSE Healthcare	21681.24	100.65	0.47	1.29	6.71	9.51	61.45
BSE Power	2062.13	0.37	0.02	0.97	3.14	24.75	7.05
BSE Realty	2478.14	28.86	1.18	4.49	20.20	48.26	8.66
BSE ConsDur	30393.50	317.73	1.06	5.06	12.38	25.19	21.52
BSE Bank	35888.42	58.74	0.16	4.58	5.92	47.36	2.14
BSE IT	24248.26	19.64	0.08	0.38	12.08	21.36	56.68

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.00	0.37	0.37	10.44	35.45	51.68
UK	0.20	0.02	7.04	22.96	35.08	13.54	75.91
Brazil	3.24	0.02	0.52	0.89	3.19	16.72	12.99
Japan	0.02	0.00	0.00	23.53	34.38	31.25	290.91
Australia	0.97	0.01	1.02	2.41	8.26	23.25	29.20
India	5.87	0.00	0.07	0.36	0.78	2.43	10.53
Switzerland	0.55	0.01	2.05	6.40	5.78	11.59	16.56
Germany	0.57	0.00	0.35	4.02	0.35	9.00	207.57

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.07	0.24	0.33	0.66	1.33	0.96	2.31
USD Index	89.60	0.08	0.09	0.90	2.47	4.56	7.04
YUAN	6.54	0.02	0.27	0.17	0.58	3.82	6.45
GBP	1.37	0.00	0.32	0.81	2.59	5.79	3.10
EUR	1.23	0.00	0.15	0.76	2.96	4.77	9.52
YEN	103.06	0.13	0.13	0.57	1.21	2.35	5.39

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	0.43	1.75	7.13	70.82
SG Dubai HY	0.86	0.17	16.50	1.18	72.00	258.33	377.42

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30409.56	73.89	0.24	1.31	2.60	9.46	6.56
Nasdaq	12870.00	19.78	0.15	0.48	5.50	15.25	43.44
S&P 500	3732.04	5.00	0.13	1.21	3.05	10.97	15.52
FTSE100	6467.08	88.34	1.35	0.22	3.21	10.25	14.25
CAC40	5587.47	12.24	0.22	1.08	1.24	16.32	6.54
DAX	13718.78	42.60	0.31	3.57	3.22	7.51	3.55
Mexico IPC	44693.96	0.03	0.00	4.91	6.98	19.32	2.65
Brazil Bovespa	119017.2	391.90	0.33	2.76	9.30	25.81	2.92
Russian RTS	1387.46	11.02	0.79	1.51	8.23	17.73	10.42
Japan Nikkei	27444.17	123.98	0.45	3.47	3.82	18.37	16.01
Hang Seng	27231.13	84.02	0.31	3.37	3.38	16.08	3.40
Taiwan Index	14732.53	44.83	0.31	3.17	7.36	17.71	22.80
Shanghai Comp	3473.07	58.62	1.72	3.27	2.40	7.92	13.87
KOSPI	2873.47	52.96	1.88	5.11	10.89	23.44	30.75
Malaysia KLCI	1627.21	17.20	1.05	1.23	4.13	8.13	2.42
Jakarta Comp	5979.07	57.10	0.95	3.03	6.53	22.77	5.09
Philippine SE	7139.71	17.46	0.25	1.83	5.13	21.75	8.64
Thai Exch	1449.35	12.60	0.86	2.35	2.91	17.16	8.26

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.18	0.21	0.43	0.15	6.29	19.82	21.08
BRENT Crude	51.41	0.21	0.41	0.35	7.24	18.32	14.63
Natural Gas	2.51	0.09	3.51	3.13	12.50	22.17	6.25

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1893.23	1.17	0.06	1.09	6.54	0.39	24.78
Silver(\$/Ounce)	26.46	0.21	0.78	3.59	16.85	13.87	48.21
Aluminium	1998.12	11.62	0.58	0.49	1.86	15.57	11.04
Copper	7834.00	11.20	0.14	0.10	3.50	17.49	26.44
Zinc	2764.75	27.50	1.00	1.52	0.41	15.78	19.57
Lead	1980.25	16.25	0.83	2.09	3.94	9.89	2.59

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.85	1.45	1.16	1.85	2.88	12.56	9.43
Cotton	78.24	0.27	0.35	2.76	8.44	17.58	10.51
Sugar	15.34	0.06	0.39	3.44	5.72	13.55	6.68
Wheat	638.25	2.50	0.39	1.35	9.10	9.34	8.92
Soybean	1314.25	13.75	1.06	4.31	12.38	28.72	35.14

Adani Green Energy arm commissions 100 mw solar unit in Gujarat

Adani Green Energy's subsidiary has commissioned a solar power project at Khirsara in Gujarat of capacity 100 megawatts, taking the company's total operational renewable capacity to 2,950 mw. Adani Solar Energy Kutchh Two, has a 25-year-long power purchase agreement (PPA) with the Gujarat Urja Vikas Nigam India (GUVNL) to supply the power at Rs 2.44 a unit. The commencement of 100 MWac (megawatts of alternating current) solar power project in Khirsara, Kutchh, Gujarat in line with the Adani Group's legacy of scale and speed and is another significant step towards achieving our vision of 25 GW renewable energy by 2025. AGEL has a total renewable portfolio of 14,195 mw, which includes 11,245 mw of projects that have been bagged or are under execution.

Vedanta wins Radhikapur west coal block in Odisha

Vedanta Ltd has emerged as the highest bidder for Radhikapur west coal block located in Angul district of Odisha at a distance of about 190 km from the company's Jharsuguda aluminium smelter. The coal block is an optimal fit for Jharsuguda smelter, given its logistical location and annual capacity. The mine has total reserves of 312 million tonnes and an approved per annum extraction capacity of six million tonnes. Once operational, it will provide fuel security and improve power availability. It will also further strengthen the company's aluminium and power operations and performance.

BHEL bags orders worth Rs 3,200 cr for hydro projects in Andhra Pradesh, Telangana

BHEL has bagged orders worth Rs 3,200 crore for hydro projects in Andhra Pradesh and Telangana. BHEL has bagged significant orders, valued at Rs 3,200 Crore, for Electro-Mechanical (E&M) works for a Hydro Electric Project (HEP) in Andhra Pradesh and E&M (electrical and mechanical) works of Pump-Motor sets for Lift Irrigation Schemes (LIS) in Telangana. The order for E&M works for 12x80 MW Polavaram hydro power project in Andhra Pradesh envisages manufacture and supply of India's highest unit-rating Kaplan hydro turbines.

L&T says bagged power T&D, water project jobs for up to Rs 2,500 cr

Larsen & Toubro has bagged orders worth up to Rs 2,500 crore for power transmission and distribution and water treatment projects. The orders would be executed by L&T's construction division. While L&T did not does not disclose the financial consideration for the orders, it said these orders are together worth in the range of Rs 1,000 crore to Rs 2,500 crore. L&T has won two transmission line packages in Saudi Arabia that entail design, procurement and construction work for a 380kV double circuit overhead transmission line corridors for a length of more than 650 km. These lines are expected to strengthen the grid in the Eastern Region of Saudi Arabia and facilitate power evacuation. L&T's water and effluent treatment business has secured an engineering, procurement and construction order in the state of Gujarat to execute a package under the Saurashtra Narmada Avtaran Irrigation (SAUNI) project. With the SAUNI project, Gujarat aims to fill various reservoirs by diverting floodwaters overflowing from the Sardar Sarovar Dam across the Narmada river to drought areas in Gujarat. The project involves survey, design, procurement, laying and jointing of 2500 mm diameter MS pipeline. L&T has already completed four packages in the Sauni Yojana for the same client.

Glenmark Pharma gets USFDA nod for erectile dysfunction treatment

Glenmark Pharma has received final approval from the US health regulator for Tadalafil tablets, used to treat erectile dysfunction and enlarged prostate. The company also received two tentative approvals from the US health regulator. Glenmark Pharmaceuticals Ltd has received final approval from the United States Food and Drug Administration (USFDA) for Tadalafil tablets USP in the strengths of 2.5 mg, 5 mg, 10 mg and 20 mg. The approved product is a generic version of Cialis tablets of Eli Lilly and Company. Quoting IQVIA sales data for the 12 months ending November 2020, Glenmark said Cialis tablets achieved annual sales of approximately USD 125.5 million. Glenmark has also received tentative approval from the USFDA for Gabapentin Enacarbil extended-release tablets, used to treat moderate-to-severe primary Restless Legs Syndrome (RLS). The tentatively approved product is a generic version of Horizant extended-release tablets in the strengths of 300 mg and 600 mg, of Arbor Pharmaceuticals, LLC. Glenmark's current portfolio consists of 167 products authorised for distribution in the US marketplace and 44 ANDA's pending approval with the USFDA.

Tejas Networks bags order worth \$13 mn for supply and installation of broadband products

Tejas Networks NSE 4.98 % on Thursday said it has bagged an order worth USD 13 million (approx Rs 95 crore) from a telecommunications service provider in South East Asia for supply and installation of its broadband products. As per the contract, Tejas will supply and install its broadband products to extend high-speed broadband services to underserved rural communities in the region. The project is expected to be executed within the next 12 months.

Regional soft drink companies set to shift to 40% GST slab

Facing heat from GST officials for evading taxes on the pretext of adding fruit juice or pulp to their carbonated beverages, local soft drink companies are set to shift to the 40% levy. While sugary carbonated beverages such as Coke, Pepsi and Sprite attract 40% tax, including cess on sin goods, similar drinks based on fruit pulp or juice fall in the 12% tax bracket. In 2014, PM Narendra Modi had urged foreign beverage giants to add fruit in fizzy drinks in a bid to boost sourcing from Indian farmers. The announcement resulted in both multinational and local companies launching fruit-based fizzy drinks that attracted lower GST. Regional beverage associations in Punjab, Haryana, NCR, UP and Rajasthan have finalised plans to shift to the 40% levy.

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