



The Nifty previous session ended 0.82% up at 14,132.90. It opened on a positive note and continued moving higher, after a minor retracement that found support around 13,950 levels, towards finishing off with a Hammer. Ending above 14,100 suggests the benchmark index may soon challenge next critical resistance placed around 14,300 levels. Midway resistance is placed around 14,240 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 13,950 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests the benchmark index may soon challenge next resistances placed around 14,240 and 14,300 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 13950, 13850 Resistances- 14240, 14300**

### Open Positional Calls-

**T+3 Positional Buy-**  
|Cash Segment| LUPIN (cmp- 1019.00) @ 1018-1015, TGT- 1055, SL- 995

**T+7 Positional Buy-**  
|Cash Segment| PVR (cmp- 1375.00) @ 1374-1370, TGT- 1450, SL- 1330

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities staged a sharp recovery from the day's low to end near the highest point of the day, and lodging yet another record high.

The NIFTY index gained 0.8% to close at 14,132. The broader markets represented by the NIFTY 500 Index ended 1.01% higher, ending at 11692. NIFTY Metal was the top gainer, gaining by 5.09%, followed by NIFTY IT which ended by 2.67% higher. NIFTY Bank was the top loser, losing by 0.04%.

Tata Steel was the top gainer, gaining by 7.76%, followed by Hindalco Industries and Eicher Motors which gained by 6.69% & 4.44% respectively. Hero Motocorp was the top loser, losing by 1.90%, followed by Kotak Bank and Bajaj Finance, which fell by 1.43% & 1.21% respectively.

The Advance: Decline ratio stood at 1361:580

### Market Turnover (In Crore) 04-01-2021

Name	Last	Previous
NSE Cash	*NA	41676.77
NSE F&O	2411220.96	983042.05
BSE Cash	4,402.11	3,014.69
BSE F&O	*NA	188.49

### FII Derivatives Flow (In Crore) 01-01-2021\*

Instrument	Purchase	Sale	Net
Index Future	1344.31	1609.21	264.9
Index Option	93792.23	92290.07	1502.16
Stock Future	4305.37	3781.56	523.81
Stock Option	3538.79	3844.63	305.84

### Institutional Flow (In Crore) 04-01-2021

Institution	Purchase	Sale	Net
FII	5331.17	3487.95	1843.22
DII	4575.57	5290.78	715.21

\*Data not updated till 6:00PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	7.76	9.54	38184955	11707140
Hindalco Industries	6.69	6.00	24902369	8314316
Eicher Motors	4.44	8.34	3287511	1554995
ONGC	4.02	3.36	39545073	22046090
TCS	3.80	3.76	5113293	2692702

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	0.79	2.60	1360486	1435355
Adani Ports	0.98	3.17	9998803	6035635
Bajaj Finance	1.21	0.23	2333659	2416647
Kotak Bank	1.43	1.17	3141429	2490859
Hero Motocorp	1.90	1.26	1599835	548302

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48176.80	307.82	0.64	1.74	6.87	24.50	16.19
Nifty	14132.90	114.40	0.82	1.87	6.59	23.79	15.59
BSE M Cap	18421.52	257.04	1.42	3.36	5.94	24.36	21.88
BSE S Cap	18510.83	249.80	1.37	3.19	6.89	23.65	32.33
Nifty MC 100	21388.50	297.55	1.41	3.23	5.90	24.90	23.69
BSE Auto	21304.48	318.63	1.52	3.86	1.35	18.29	16.35
BSE Capgoods	19226.63	280.58	1.48	3.01	9.42	38.81	10.93
BSE FMCG	12789.94	94.03	0.74	1.38	6.94	15.12	11.89
BSE Metal	12226.52	619.89	5.34	5.87	10.76	46.15	15.36
BSE Oil&Gas	14416.58	276.55	1.96	2.12	2.84	17.62	2.69
BSE Healthcare	22053.75	199.14	0.91	1.88	5.13	10.90	62.38
BSE Power	2091.33	15.27	0.74	1.03	0.33	25.74	7.18
BSE Realty	2506.84	5.76	0.23	3.44	11.96	47.26	9.48
BSE ConsDur	30355.52	4.45	0.01	1.71	7.37	25.30	23.38
BSE Bank	35745.18	53.32	0.15	0.84	4.03	41.49	2.13
BSE IT	25133.73	662.95	2.71	4.09	12.88	24.68	59.29

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.02	1.82	0.73	3.74	32.73	48.00
UK	0.17	0.03	12.69	33.07	51.00	30.08	76.69
Brazil	3.22	0.02	0.71	1.35	3.88	17.31	13.46
Japan	0.02	0.00	0.00	16.00	12.50	4.55	290.91
Australia	1.02	0.01	1.19	2.31	2.42	22.24	18.77
India	5.83	0.05	0.85	0.75	0.05	2.85	10.59
Switzerland	0.58	0.03	5.64	10.25	12.60	17.61	12.16
Germany	0.61	0.04	6.33	7.08	10.60	12.87	117.63

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.02	0.11	0.15	0.66	1.06	0.36	1.48
USD Index	89.46	0.48	0.53	0.95	1.37	4.67	7.62
YUAN	6.46	0.06	1.00	1.15	1.06	5.08	7.94
GBP	1.37	0.00	0.16	1.80	1.88	5.51	3.97
EUR	1.23	0.01	0.63	0.62	1.41	4.32	9.78
YEN	102.78	0.42	0.41	1.00	1.35	2.89	5.44

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	5.00	14.12	18.06	25.32
Baltic Dirty	466.00	0.00	0.00	0.00	2.42	7.87	70.82
SG Dubai HY	1.09	0.23	26.74	18.48	118.00	354.17	265.15

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30606.48	196.92	0.65	1.58	2.62	10.03	7.25
Nasdaq	12888.28	18.28	0.14	0.92	4.32	13.79	43.64
S&P 500	3756.07	24.03	0.64	1.79	2.56	11.10	16.26
FTSE100	6633.15	172.31	2.67	2.11	3.89	12.81	12.06
CAC40	5651.76	100.18	1.80	2.35	1.25	17.15	5.46
DAX	13903.70	184.09	1.34	3.61	4.60	8.95	4.94
Mexico IPC	44066.88	627.08	1.40	1.08	2.73	20.32	1.21
Brazil Bovespa	119017.2	391.90	0.33	2.76	9.30	25.81	2.92
Russian RTS	1434.64	47.26	3.41	4.09	11.92	21.74	7.37
Japan Nikkei	27258.38	185.79	0.68	2.21	3.12	17.57	15.23
Hang Seng	27472.81	241.68	0.89	4.12	3.41	17.11	2.54
Taiwan Index	14902.03	169.50	1.15	3.98	7.32	19.07	24.21
Shanghai Comp	3502.96	29.89	0.86	3.13	1.48	8.85	14.85
KOSPI	2944.45	70.98	2.47	6.69	13.63	26.49	33.98
Malaysia KLCI	1602.57	24.64	1.51	2.35	0.02	7.07	0.87
Jakarta Comp	6104.90	125.83	2.10	1.35	8.77	25.36	3.09
Philippine SE	7197.50	57.79	0.81	0.38	5.98	22.74	7.90
Thai Exch	1468.24	18.89	1.30	1.15	4.26	18.69	7.06

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.95	0.43	0.89	1.49	5.81	32.12	22.36
BRENT Crude	52.50	0.70	1.35	2.26	6.73	29.06	14.75
Natural Gas	2.62	0.08	3.11	4.22	1.24	15.55	2.02

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1934.52	35.63	1.88	2.70	5.19	1.81	24.62
Silver(\$/Ounce)	27.31	0.89	3.39	5.67	12.86	14.99	51.14
Aluminium	1973.60	24.52	1.23	0.35	3.06	14.15	10.80
Copper	7749.00	85.00	1.09	0.33	2.37	16.21	26.02
Zinc	2729.33	35.42	1.28	0.47	1.69	14.29	19.73
Lead	1975.75	4.50	0.23	1.95	4.16	9.64	3.25

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	128.90	0.65	0.51	2.34	9.66	16.18	6.25
Cotton	79.39	1.27	1.63	4.19	10.93	19.15	10.66
Sugar	15.78	0.29	1.87	5.91	9.28	16.46	10.89
Wheat	648.50	8.00	1.25	3.43	12.68	11.91	10.90
Soybean	1344.50	33.50	2.56	6.33	15.41	31.98	38.75

### **Tata Motors ties up with Karnataka Bank for vehicle finance**

Tata Motors announced its partnership with Karnataka Bank to facilitate retail finance solutions for its customers to boost sales. Under this collaboration, customers can avail up to 85 per cent loans on the on-road pricing of a Tata Motors vehicle with an interest rate linked to External Benchmark Lending Rate (EBLR), which will be updated on the bank's website periodically. The loan under the scheme can be availed for a maximum period of 84 months. Tata Motors has signed a Memorandum of Understanding (MoU) with Karnataka Bank in a joint effort to introduce attractive financing offers for its customers to purchase their favourite Tata car. Customers can now take advantage of a variety of schemes on their future vehicle purchase available across 857 branches of Karnataka Bank which include 199 semi urban and 67 rural branches, making vehicle buying easy and affordable nationwide.

### **Bajaj Auto sales up 11 per cent in December at 3,72,532 units**

Bajaj Auto reported an 11 per cent increase in total sales at 3,72,532 units in December 2020. The firm had sold a total of 3,36,055 units in December 2019. Domestic sales were down 9 per cent at 1,39,606 units as compared to 1,53,163 units in the year-ago month. Total motorcycle sales were at 3,38,584 units last month as against 284,802 units in December 2019, up 19 per cent. Exports jumped 27 per cent to 2,32,926 units as compared to 1,82,892 units in the same month a year ago.

### **ADB to provide \$100 million loan to upgrade power distribution in Bengaluru**

The Asian Development Bank (ADB) will provide a USD 100 million (around Rs 730 crore) loan to modernise and upgrade the power distribution system in Bengaluru city. Beside the USD 100 million sovereign loan, ADB will provide a USD 90 million loan without sovereign guarantee for the project to Bangalore Electricity Supply Company Ltd (BESCOM), one of the five state-owned distribution utilities in Karnataka. The ADB and the Government of India on December 31, 2020 signed a USD 100 million loan to modernise and upgrade the power distribution system to enhance the quality and reliability of electricity supply in Bengaluru city in the state of Karnataka. In parallel to underground distribution cables, over 2,800 km of fibre optical cables will be installed to strengthen communication network. Moving about 7,200 km of distribution lines underground will help reduce technical and commercial losses by about 30 per cent. The fibre optical cables will be used for smart metering systems, distribution automation system (DAS) in the distribution grid, and other communication networks. The project will install 1,700 automated ring main units adapted with a DAS to monitor and control the distribution line switchgears from the control centre.

### **L&T Hydrocarbon Engineering bags over Rs 7,000 crore order from HPCL Rajasthan Refinery**

L&T Hydrocarbon Engineering (LTHE) has bagged an over to Rs 7,000 crore order from HPCL Rajasthan Refinery Ltd (HRRL), a joint venture between Hindustan Petroleum Corporation (HPCL) and Government of Rajasthan, for setting up a dual feed cracker unit. The engineering and construction company, however, did not provide the exact value of the contract, but specified that as per its classification, the mega project is worth over Rs 7,000 crore. L&T Hydrocarbon Engineering Limited (LTHE), a wholly-owned subsidiary of Larsen and Toubro, has won an order from HPCL NSE 0.68 % Rajasthan Refinery Limited (HRRL), a joint venture between Hindustan Petroleum Corporation (HPCL) and Government of Rajasthan. The DFCU is the biggest EPCC contract awarded in the country to date in the refinery and petrochemical sector.

### **JSPL posts record sales, production numbers in December**

Jindal Steel and Power Ltd (JSPL) posted a record 30 per cent jump in its standalone production and 25 per cent growth in sales during December 2020. The company's total production from its plants in India was at 7.27 lakh tonne (LT) in December, up from 5.59 LT during the same month in 2019. During the month under review, its standalone sales were at 7.11 LT, as against 5.67 LT in December 2019. On a month-on-month basis, the production at 7.27 LT was over 18 per cent higher from 6.14 LT in November 2020. At 7.11 LT the sales in December 2020 were 26 per cent up compared to 5.65 LT in November 2020. For October-December 2020, the company has posted 19.26 LT standalone production, up 20 per cent from 16.10 LT in the same period in 2019. During the period under review, the sales were at 18.76 LT, registering a rise of 12 compared to 16.71 LT in October-December 2019.

### **Goel Ganga Developments acquires Guardian Developers' 3 projects for Rs 100 crore**

Pune-based realty developer Goel Ganga Developments has acquired three upcoming projects of another developer Guardian Developers in a Rs 100 crore transaction. These properties are located in Pune's New Wagholi, Hinjewadi and Ambegaon-Katraj localities, Goel Ganga Developments said in a release. All the approvals for these projects have already been secured. The projects will be completed with the financial support of the Piramal Group's non-banking finance company Piramal Capital & Housing Finance. The company is planning to develop residential, school, student housing and senior citizen housing projects on these land parcels.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gateway Distriparks Ltd	Cash Dividend of INR2 effective 05-01-2021
ABans Enterprises Ltd	Cash Dividend of INR0.10 effective 05-01-2021
Mercator Ltd	Corporate Meeting effective 05-01-2021
Suraj Industries Ltd	Corporate Meeting effective 05-01-2021

### Domestic Events

- No events

### Global Events

- The U.S. ISM Manufacturing PMI for December 2020.

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