

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48176.80	307.82	0.64
Nifty	14132.90	114.40	0.82

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30223.89	382.59	1.25
NASDAQ COM.	12698.45	189.83	1.47
FTSE 100	6571.88	111.36	1.72
CAC 40	5588.96	37.55	0.68
DAX	13726.74	7.96	0.06
NIKKEI 225	27198.23	56.33	0.21
SHANGHAI	3495.08	8.94	0.26
HANG SENG	27247.32	222.51	0.81

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.02	0.11	0.15
USD / EUR	1.23	0.00	0.06
USD / GBP	1.36	0.00	0.05
USD / JPY	103.14	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1938.27	4.64	0.24
Silver	27.28	0.08	0.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	47.73	0.11	0.23
Brent Crude	51.15	0.07	0.14
Natural Gas	2.62	0.04	1.43

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.83	0.05	0.90

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.22	0.07	0.10
HDFC Bank	70.00	2.26	3.13
ICICI Bank	14.44	0.42	2.83
Infosys Ltd	17.25	0.30	1.77
Tata Motors	12.76	0.16	1.27
Vedanta Ltd	9.16	0.38	4.33
Wipro	5.73	0.08	1.42

Institutional Flow (In Crore) 04-01-2021

Institution	Purchase	Sale	Net
FII	5331.17	3487.95	1843.22
DII	4575.57	5290.78	715.21

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **HDFC:** Individual loan business continues to see improvement during the October-December period. For the nine months ending December 31, 2020, individual loan disbursements stood at 86% of the same period last year.
- **Bajaj Finance:** The company's assets under management rose 4.66% quarter-on-quarter to Rs 1.43 lakh crore in October-December quarter, however, it contracted 1% year-on-year. The company added 6 million new loans in Q3 as compared with 7.7 million a year ago.
- **Sun Pharma:** Has initiated Phase 2 clinical trial for SCD-044 in patients with moderate to severe plaque psoriasis. The Phase 2 study is a randomized, double-blind, placebo-controlled study to assess the efficacy and safety of SCD-044 in the treatment of moderate to severe plaque psoriasis.
- **KNR Construction :** Has received orders worth of Rs 603.63 crore from Project Director, Highways (FAC), Chennai Kanyakumari Industrial Corridor Project. The company will also be responsible for the maintenance of the entire project stretch design length of 109.273 km for 7 years on Engineering, Procurement and Construction (EPC) Mode. The project will be completed within 39 months from the appointed date.
- **National Fertilizers:** Has achieved highest ever production of 9.99 lakh Million Tonnes Urea in the third quarter of FY21. Nangal and Panipat plants achieve best ever Urea production. Produced highest ever quantity of 4,981 MT of Bentonite Sulphur at Panipat plant.
- **NBCC (India):** Awarded the work for construction of Balance works/rectification of defects for the works of HEART BEAT - 2 on as is where Basis at Heartbeat City, Noida, pertaining to Amrapali group of companies on Engineering.
- **MOIL:** Resources base of 7.65 million tonnes of Manganese Ore established in Gujarat under MoU with GMDC. Mineral Exploration Corporation Limited completed exploratory work in first phase by geophysical prospecting and core drilling over 8,200 metres.
- **Glenmark Pharmaceuticals:** Has issued a notice of optional redemption to the holders of U.S. \$200 million 4.5% Senior Notes due 2021 listed on the Singapore Exchange Securities Trading Limited. The company has elected to redeem \$10,000,000 aggregate principal amount outstanding of its 4.5% Senior Notes due 2021. T
- **Edelweiss Financial Services:** The Rs 200 crore public NCD issue of the company was oversubscribed. The issue successfully mobilised over Rs 240 crore with the base issue as well as the Green Shoe option fully subscribed. The retail category was oversubscribed 2.27 times with a total collection of Rs 181 crore from 10,647 applications.
- **Jindal Saw:** A meeting of Board of Directors will be held on January 11, for consideration of the proposal for issuance of NCDs on private placement basis.
- **IIFL Securities:** IIFL Insurance Brokers Limited, a wholly-owned subsidiary of the company, has received permission from IRDA for undertaking insurance e-commerce activities in India through Insurance Self Networking Platform.

Events of the Day

- No events

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48176.80	307.82	0.64	1.74	6.87	23.61	16.19
Nifty	14132.90	114.40	0.82	1.87	6.59	22.86	15.59
BSE M Cap	18421.52	257.04	1.42	3.36	5.94	24.58	21.88
BSE S Cap	18510.83	249.80	1.37	3.19	6.89	23.18	32.33
Nifty MC 100	21388.50	297.55	1.41	3.23	5.90	25.02	23.69
BSE Auto	21304.48	318.63	1.52	3.86	1.35	18.50	16.35
BSE Capgoods	19226.63	280.58	1.48	3.01	9.42	38.81	10.93
BSE FMCG	12789.94	94.03	0.74	1.38	6.94	14.73	11.89
BSE Metal	12226.52	619.89	5.34	5.87	10.76	42.85	15.36
BSE Oil&Gas	14416.58	276.55	1.96	2.12	2.84	17.68	2.69
BSE Healthcare	22053.75	199.14	0.91	1.88	5.13	9.33	62.38
BSE Power	2091.33	15.27	0.74	1.03	0.33	25.93	7.18
BSE Realty	2506.84	5.76	0.23	3.44	11.96	46.78	9.48
BSE ConsDur	30355.52	4.45	0.01	1.71	7.37	25.88	23.38
BSE Bank	35745.18	53.32	0.15	0.84	4.03	40.58	2.13
BSE IT	25133.73	662.95	2.71	4.09	12.88	19.81	59.29

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1938.27	4.64	0.24	3.45	5.41	1.29	24.87
Silver(\$/Ounce)	27.15	0.09	0.33	3.43	12.24	11.34	50.30
Aluminium	2028.25	54.65	2.77	1.49	0.09	17.00	13.15
Copper	7844.00	95.00	1.23	0.22	1.20	19.82	28.51
Zinc	2765.75	36.42	1.33	0.99	1.27	19.85	19.17
Lead	2035.75	60.00	3.04	4.42	1.14	16.41	6.99

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.02	0.11	0.15	0.66	1.06	0.36	1.48
USD Index	89.85	0.02	0.03	0.54	0.94	3.92	7.22
YUAN	6.46	0.00	0.03	1.11	1.09	5.13	8.00
GBP	1.36	0.00	0.01	0.52	1.44	4.58	3.05
EUR	1.23	0.00	0.10	0.09	1.25	4.05	9.49
YEN	103.14	0.01	0.01	0.43	0.88	2.53	5.07

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.15	2.10	1.64	0.16	7.32	13.70	8.25
Cotton	79.08	0.11	0.14	3.58	10.49	18.17	10.23
Sugar	15.76	0.27	1.74	5.77	9.14	16.31	10.75
Wheat	641.75	0.25	0.04	4.48	11.51	8.73	9.75
Soybean	1320.25	7.25	0.55	5.01	13.33	29.66	36.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30223.89	382.59	1.25	0.08	0.02	7.37	5.55
Nasdaq	12698.45	189.83	1.47	0.83	1.88	12.05	40.77
S&P 500	3700.65	55.42	1.48	0.07	0.04	8.57	14.40
FTSE100	6571.88	111.36	1.72	1.17	0.33	10.58	13.78
CAC40	5588.96	37.55	0.68	1.21	0.36	14.72	7.53
DAX	13726.74	7.96	0.06	2.30	3.22	7.00	3.84
Mexico IPC	44703.00	636.12	1.44	3.07	2.42	21.67	0.18
Brazil Bovespa	118854.7	162.50	0.14	1.90	4.49	23.69	0.98
Russian RTS	1424.84	37.38	2.69	3.37	4.97	23.06	8.91
Japan Nikkei	27198.23	56.33	0.21	2.05	1.69	16.69	14.99
Hang Seng	27247.32	222.51	0.81	3.56	1.54	14.65	4.22
Taiwan Index	14918.09	16.95	0.11	3.01	5.57	18.89	23.19
Shanghai Comp	3495.08	8.94	0.26	2.85	1.44	8.58	13.30
KOSPI	2942.30	2.15	0.07	4.83	7.72	24.78	35.19
Malaysia KLCI	1596.82	5.90	0.37	2.87	1.55	5.57	0.91
Jakarta Comp	6111.76	7.13	0.12	1.72	5.19	23.26	3.34
Philippine SE	7150.06	47.44	0.66	0.73	0.22	20.39	8.80
Thai Exch	1468.24	18.89	1.30	1.15	1.27	18.12	7.95

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1366.00	4.00	0.29	3.09	14.12	34.04	50.61
Baltic Dirty	543.00	77.00	16.52	16.52	23.41	26.87	64.21
SG Dubai HY	1.09	0.23	26.74	18.48	118.00	354.17	265.15

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	47.73	0.11	0.23	0.23	3.18	21.70	24.30
BRENT Crude	51.15	0.07	0.14	0.51	4.00	19.92	16.92
Natural Gas	2.62	0.04	1.43	12.55	1.24	19.37	2.02

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.92	0.01	0.91	1.59	4.60	17.88	48.46
UK	0.17	0.02	12.18	32.69	50.71	29.68	76.56
Brazil	3.21	0.01	0.22	1.59	4.38	15.76	13.26
Japan	0.02	0.01	23.81	36.00	33.33	40.74	245.46
Australia	0.97	0.04	4.33	0.93	2.01	16.95	22.28
India	5.83	0.05	0.90	0.75	0.05	2.85	10.59
Switzerland	0.58	0.03	4.73	9.30	11.63	16.60	11.20
Germany	0.60	0.04	6.15	6.90	10.42	12.69	117.27

Taking global cues, Nifty is expected to open negative around 14,050 and likely to remain range-bound in the price band of 13,950-14,240.

The Nifty previous session ended 0.82% up at 14,132.90. It opened on a positive note and continued moving higher, after a minor retracement that found support around 13,950 levels, towards finishing off with a Hammer. Ending above 14,100 suggests the benchmark index may soon challenge next critical resistance placed around 14,300 levels. Midway resistance is placed around 14,240 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 13,950 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests the benchmark index may soon challenge next resistances placed around 14,240 and 14,300 levels.

The Bank Nifty previous session ended 0.04% down at 31,212.45. It might get into the trading range of 30,500-31,800.

Nifty Crucial Supports & Resistances-

Supports- 13950, 13850 Resistances- 14240, 14300

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | LUPIN (cmp- 1019.00) @ 1018-1015, TGT- 1055, SL- 995

T+7 Positional Buy-

| Cash Segment | PVR (cmp- 1375.00) @ 1374-1370, TGT- 1450, SL- 1330

- **HDFC:** Individual loan business continues to see improvement during the October-December period. For the nine months ending December 31, 2020, individual loan disbursements stood at 86% of the same period last year. Disbursement growth at 26%. Assigned loans worth Rs 7,076 crore to HDFC Bank Vs Rs 4,258 crore. Gross income from dividend during the quarter at Rs 2 crore from Rs 4 crore. Profit on sale of investment at Rs 157 crore Vs nil. Current shareholding in HDFC Life at 49.99%.
- **Bajaj Finance:** The company's assets under management rose 4.66% quarter-on-quarter to Rs 1.43 lakh crore in October-December quarter, however, it contracted 1% year-on-year. The company added 6 million new loans in Q3 as compared with 7.7 million a year ago. Further the total deposits of the NBFC rose to Rs 23,800 crore in Q3, up 17% year-on-year.
- **Sun Pharma:** Has initiated Phase 2 clinical trial for SCD-044 in patients with moderate to severe plaque psoriasis. The Phase 2 study is a randomized, double-blind, placebo-controlled study to assess the efficacy and safety of SCD-044 in the treatment of moderate to severe plaque psoriasis. The study will enroll approximately 240 subjects and topline results are expected in 2022.
- **KNR Construction :** Has received orders worth of Rs 603.63 crore from Project Director, Highways (FAC), Chennai Kanyakumari Industrial Corridor Project. The company will also be responsible for the maintenance of the entire project stretch design length of 109.273 km for 7 years on Engineering, Procurement and Construction (EPC) Mode. The project will be completed within 39 months from the appointed date.
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- **MOIL:** Resources base of 7.65 million tonnes of Manganese Ore established in Gujarat under MoU with GMDC. Mineral Exploration Corporation Limited completed exploratory work in first phase by geophysical prospecting and core drilling over 8,200 metres. MECL's report suggests availability of the good grade of ore having potential and viability for manganese mining. MOIL is now preparing Techno Economic Feasibility Report based on the first phase report of MECL for underground mining operations in the long run. As the property seems to be viable, a JVC will be formed between MOIL and GMDC with shareholding of 51% and 49% respectively, in terms of the MoU already signed.
- **Glenmark Pharmaceuticals:** Has issued a notice of optional redemption to the holders of U.S. \$200 million 4.5% Senior Notes due 2021 listed on the Singapore Exchange Securities Trading Limited. The company has elected to redeem \$10,000,000 aggregate principal amount outstanding of its 4.5% Senior Notes due 2021. The redemption price for the Redeemed Notes will be 101.125% of the outstanding principal amount of the Redeemed Notes, plus accrued and unpaid interest thereon and additional amounts.
- **Edelweiss Financial Services:** The Rs 200 crore public NCD issue of the company was oversubscribed. The issue successfully mobilised over Rs 240 crore with the base issue as well as the Green Shoe option fully subscribed. The retail category was oversubscribed 2.27 times with a total collection of Rs 181 crore from 10,647 applications.
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Asia Stocks Dip on Virus Spike; Gold Holds Gains

Asian stocks slipped Tuesday amid concern that a surge in global coronavirus cases could crimp the economic recovery, with traders also bracing for key runoff elections in the U.S. The dollar edged down and gold held gains. Shares dipped across major Asia-Pacific markets, with Hong Kong and Australia among underperformers. S&P 500 contracts climbed after the benchmark suffered its worst decline to start a year since 2016. The Cboe Volatility Index, or VIX, surged the most since October. Treasuries were steady. The pound held losses after England entered its third lockdown. Elsewhere, oil remained lower as OPEC+ talks were unexpectedly suspended on Monday after a majority of members, including Saudi Arabia, opposed Russia's proposal for a February supply hike. Bitcoin steadied following a plunge of as much as 17% on Monday.

Gold Near Two-Month High as Covid Angst Fires Up Haven Demand

Gold traded near an eight-week high as a surge in global coronavirus cases and curbs stoked demand for the haven, which has been supported by lower U.S. real yields, a weaker dollar, and slumping equities. Bullion has made a strong start to the new year, with the variant strain of the coronavirus first identified in the U.K. now found in New York State. U.K. Prime Minister Boris Johnson ordered a national lockdown in England starting from Monday night until mid-February. Global coronavirus infections climbed above 85 million, after daily cases in the U.S. soared to a record of nearly 300,000. Gold's climb builds on the precious metal's biggest annual gain in a decade, as virus angst clouds the outlook for the recovery. The spread of Covid-19 throughout the festive period and tighter restrictions will have a significant toll on the economy, albeit one that's consigned mostly to the first quarter thanks to vaccines, according to Craig Erlam, senior market analyst at Oanda Corp.

U.S. Says Too Early for Vaccine Dosing Changes

The U.S. Food and Drug Administration said any changes to vaccine dosing would be premature. Global coronavirus infections climbed above 85 million, after daily cases in the U.S. soared to a record of nearly 300,000 following the New Year holiday. Reports that unauthorized vaccines may have been used in the Philippines spurred fallout as the health secretary proposed an investigation and President Rodrigo Duterte pushed back. U.K. Prime Minister Boris Johnson ordered a national lockdown in England starting from Monday night until mid-February to prevent a surge in coronavirus from overwhelming the National Health Service. Israel plans to vaccinate 70% to 80% of its population by April or May. South Korea's death toll rose above 1,000.

China Delistings Threaten \$144 Billion U.S. Fundraising Boom

For more than two decades Chinese companies have turned to the U.S. stock market for capital and international prestige, raising at least \$144 billion from some of the world's largest investors. Now this pillar of China's integration with the global financial system is increasingly under threat. The latest blow arrived on New Year's Eve, when the New York Stock Exchange said it would delist three state-owned telecom companies to comply with Donald Trump's November order barring U.S. investments in Chinese firms determined to be owned or controlled by the military. It's the first time an American exchange has removed a Chinese company as a direct result of rising geopolitical tensions under the outgoing Trump administration.

Auto / Auto Ancillaries

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[HMSI reports 3 pc rise in December sales at 2,63,027 units](#)

[Hyundai Motor India starts export of all-new i20 premium hatchback](#)

[Ford India unveils 2021 line-up of compact SUV EcoSport](#)

[Tata Motors ties up with Karnataka Bank for vehicle finance](#)

[Nissan to commence third shift at factory to cater to demand for SUV Magnite](#)

[Fiat Chrysler set to invest \\$400 million in its India operations over the next two years](#)

Banking & Finance

[HDFC's individual loan disbursements rise 26 pc in December quarter](#)

[Banks pass on less than half of rate cuts signalled by the Reserve Bank of India since March](#)

[Bank of Baroda launches WhatsApp banking services](#)

[PFS approves resolution of IL&FS Tamil Nadu Power Company](#)

Oil & Gas

[View: Improve oil and gas ploughing before global fuel consumption returns to normal](#)

[L&T bags two orders from HPCL JV estimated worth Rs 13,000 crore](#)

Metals/Mining/Power

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[JSPL posts 30% rise in production and sales up by 25% in December 2020](#)

[JSPL posts record sales, production numbers in December](#)

IT/Telecom/Media

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[Johnson & Johnson reports revenue of Rs 6,623 crore in financial year 2019-20](#)

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Pharma/Fertilizers/Healthcare/Chemical

[Jaykay Enterprises forms JV with Germany's EOS to address 3D metal printing demand in India](#)

[India's COVID-19 vaccine export ban excludes Bangladesh: Minister](#)

[India's Bharat Biotech aims to make 700 mln doses of COVID-19 vaccine in 2021](#)

[Herculean efforts paid off, Vardhan to scientists on COVID-19 vaccine approval](#)

[India bars Serum Institute of India from exporting AstraZeneca vaccine](#)

[India ready for shot in arm with SII, Bharat Biotech vaccines](#)

Hospitality/Aviation/Logistics

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[Air India pilot unions object to director's continuation due to 'conflict of interest'](#)

[Hyderabad, Dubai airports sign pact for distribution of COVID vaccine](#)

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