



The Nifty ended 0.47% up at 14,199.50. It opened on a positive note and continued moving higher, towards finishing off with another bullish body candle. Ending above 14,100 suggests the benchmark index may soon challenge next critical resistance placed around 14,300 levels. Midway resistance is placed around 14,240 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 13,950 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests the benchmark index may soon challenge next resistances placed around 14,240 and 14,300 levels.

Nifty Crucial Supports & Resistances-

Supports- 13950, 13850 Resistances- 14240, 14300

Open Positional Calls-

T+3 Positional Buy-
|Cash Segment| LUPIN (cmp- 1019.00) @ 1018-1015, TGT- 1055, SL- 995

T+7 Positional Buy-
|Cash Segment| PVR (cmp- 1375.00) @ 1374-1370, TGT- 1450, SL- 1330

T+5 Positional Buy-
|Cash Segment| MUTHOOT FIN @ 1275-1270, TGT- 1350, SL- 1230

BTST Positional Buy-
|Cash Segment| ICICI BANK @ 535- 534, TGT- 552, SL- 525

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Nifty Intraday Chart



Market in Retrospect

Indian equity markets continued their record run, notching yet another record high after recovering from the session's lows.

The NIFTY index ended with gains of 0.5% at 14,199. The broader markets represented by the NIFTY 500 Index ended 0.64% higher, ending at 11767. NIFTY IT was the top gainer, gaining by 2.62%, followed by NIFTY Bank which ended by 1.63% higher. NIFTY Metal was the top loser, losing by 1.41%.

Axis Bank was the top gainer, gaining by 6.36%, followed by HDFC and Indusind Bank which gained by 2.84% & 2.65% respectively. ONGC was the top loser, losing by 2.06%, followed by JSW Steel and Bajaj Finance, which fell by 1.95% & 1.86% respectively.

The Advance: Decline ratio stood at 1084:842

Market Turnover (In Crore) 05-01-2021

Name	Last	Previous
NSE Cash	*NA	63531.97
NSE F&O	2772035.18	2411220.96
BSE Cash	4,938.62	4,402.11
BSE F&O	*NA	6.66

FII Derivatives Flow (In Crore) 04-01-2021*

Instrument	Purchase	Sale	Net
Index Future	1344.31	1609.21	264.9
Index Option	93792.23	92290.07	1502.16
Stock Future	4305.37	3781.56	523.81
Stock Option	3538.79	3844.63	305.84

Institutional Flow (In Crore) 05-01-2021

Institution	Purchase	Sale	Net
FII	7039.45	6053.15	986.30
DII	5092	5582.03	490.03

*Data not updated till 5:45PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	6.36	5.43	37973963	11289880
HDFC	2.84	5.28	5870743	3439873
Indusind Bank	2.65	0.96	11907501	10050000
HDFC Life	2.57	6.02	6955494	3248874
Wipro	2.50	5.53	25156747	7968045

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.57	6.24	12297457	11652060
Tata Steel	1.80	7.65	21545254	17248020
Bajaj Finance	1.86	1.57	3953400	2496858
JSW Steel	1.95	3.52	6190435	6698272
ONGC	2.06	1.93	26998014	26403260

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48437.78	260.98	0.54	1.73	7.45	24.28	16.82
Nifty	14199.50	66.60	0.47	1.92	7.10	23.44	16.14
BSE M Cap	18676.13	254.61	1.38	4.86	7.40	26.30	23.56
BSE S Cap	18641.74	130.91	0.71	3.75	7.65	24.05	33.26
Nifty MC 100	21533.95	145.45	0.68	4.05	6.62	25.87	24.53
BSE Auto	21291.68	12.80	0.06	4.00	1.29	18.43	16.28
BSE Capgoods	19293.43	66.80	0.35	3.54	9.80	39.29	11.32
BSE FMCG	12821.71	31.77	0.25	1.53	7.21	15.02	12.17
BSE Metal	12060.63	165.89	1.36	5.82	9.25	40.91	13.79
BSE Oil&Gas	14368.35	48.23	0.33	1.85	2.49	17.28	3.02
BSE Healthcare	22106.68	52.93	0.24	2.43	5.38	9.59	62.77
BSE Power	2095.39	4.06	0.19	2.05	0.53	26.18	7.39
BSE Realty	2497.13	9.71	0.39	3.29	11.53	46.21	9.06
BSE ConsDur	30590.95	235.43	0.78	2.36	8.20	26.86	24.34
BSE Bank	36274.81	529.63	1.48	0.91	5.57	42.66	0.68
BSE IT	25442.61	308.88	1.23	4.69	14.27	21.28	61.25

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.93	0.02	1.82	0.70	3.74	18.95	48.00
UK	0.19	0.02	10.98	9.86	45.30	33.33	73.98
Brazil	3.21	0.01	0.22	1.59	4.38	15.76	13.26
Japan	0.01	0.01	47.62	56.00	54.17	59.26	200.00
Australia	0.98	0.04	3.54	1.76	1.21	17.91	21.65
India	5.82	0.00	0.02	0.70	0.03	3.00	10.61
Switzerland	0.59	0.01	1.74	8.92	13.57	20.08	13.13
Germany	0.59	0.01	1.66	4.03	8.59	16.47	113.67

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.18	0.16	0.22	0.35	0.99	0.15	1.70
USD Index	89.64	0.23	0.26	0.78	1.17	4.15	7.44
YUAN	6.46	0.00	0.01	1.06	1.04	5.09	7.95
GBP	1.36	0.00	0.24	0.74	1.67	4.81	3.28
EUR	1.23	0.00	0.27	0.26	1.42	4.23	9.68
YEN	102.83	0.30	0.29	0.73	1.19	2.84	5.39

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1374.00	8.00	0.59	3.70	14.79	33.66	51.49
Baltic Dirty	543.00	77.00	16.52	16.52	23.41	26.87	64.21
SG Dubai HY	1.18	0.09	8.26	19.19	436.36	42.17	103.45

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30223.89	382.59	1.25	0.08	0.02	7.37	5.55
Nasdaq	12698.45	189.83	1.47	0.83	1.88	12.05	40.77
S&P 500	3700.65	55.42	1.48	0.07	0.04	8.57	14.40
FTSE100	6585.66	14.14	0.22	1.29	0.55	10.82	13.60
CAC40	5575.93	13.03	0.23	0.22	0.59	14.45	7.75
DAX	13688.23	40.58	0.30	0.73	2.91	6.69	3.53
Mexico IPC	44703.00	636.12	1.44	3.07	2.42	21.67	0.18
Brazil Bovespa	118854.7	162.50	0.14	1.90	4.49	23.69	0.98
Russian RTS	1413.90	11.23	0.79	2.56	4.14	22.09	9.63
Japan Nikkei	27158.63	99.75	0.37	1.88	1.52	16.50	14.80
Hang Seng	27649.86	177.05	0.64	5.07	3.03	16.33	2.82
Taiwan Index	15000.03	98.00	0.66	3.57	6.14	19.54	23.86
Shanghai Comp	3528.68	25.72	0.73	3.87	2.44	9.65	14.43
KOSPI	2990.57	46.12	1.57	6.55	9.49	26.83	37.41
Malaysia KLCI	1608.35	5.78	0.36	2.16	0.83	6.34	0.19
Jakarta Comp	6137.34	32.45	0.53	2.14	5.63	23.77	2.94
Philippine SE	7134.18	63.32	0.88	0.95	0.01	20.13	9.00
Thai Exch	1506.65	38.41	2.62	1.37	3.92	21.21	5.54

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	48.21	0.59	1.24	1.24	4.22	22.92	23.54
BRENT Crude	51.68	0.58	1.14	1.51	5.04	21.12	16.09
Natural Gas	2.69	0.11	4.34	15.78	4.14	17.06	0.79

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1947.58	4.52	0.23	3.93	5.90	1.77	25.46
Silver(\$/Ounce)	27.49	0.25	0.92	4.72	13.64	12.73	52.18
Aluminium	2028.25	54.65	2.77	1.49	0.09	17.00	13.15
Copper	7844.00	95.00	1.23	0.22	1.20	19.82	28.51
Zinc	2765.75	36.42	1.33	0.99	1.27	19.85	19.17
Lead	2035.75	60.00	3.04	4.42	1.14	16.41	6.99

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.05	0.10	0.08	2.19	7.23	15.22	8.33
Cotton	79.43	0.46	0.58	4.03	10.98	18.69	10.72
Sugar	15.82	0.06	0.38	5.61	9.56	16.24	11.17
Wheat	648.50	6.50	1.01	5.58	12.68	9.87	10.90
Soybean	1333.75	20.75	1.58	6.08	14.48	30.98	37.64

Dilip Buildcon incorporates SPV for road project worth Rs 882 crore

Infrastructure developer Dilip Buildcon has incorporated a special purpose vehicle (SPV) for road project worth Rs 882 crore in Gujarat. The company has incorporated a special purpose vehicle (SPV) for a new HAM (hybrid annuity mode) project named as Dhrol Bhadra Highways as a wholly-owned subsidiary of Dilip Buildcon. The project is for four laning of Dhrol-Bhadra Patiya section of NH-151A and Bhadra Patiya -Pipaliya Section of NH151A in Gujarat through public private partnership on design, build, operate and transfer (the DBOT annuity or hybrid annuity) basis. In November 2019, the government approved the HAM for building National Highways to speed up the construction of roads in the country.

JSPL posts 30% rise in production and sales up by 25% in December 2020

Jindal Steel & Power Limited (JSPL) reported a 20% year-on-year rise in production to 19.3 lakh tonnes during the third quarter of FY 21 with December production reaching record high levels of 7.27 lakh tonnes, a rise of 30% yoy. Company proud of dedicated workforce who achieved such an extraordinary increase in the production with existing capacity by way of optimizing various operating parameters without any Capex. Company will achieve even greater heights in times to come. The company's production jumped 30% in December to 7.27 lakh tonnes. The company also reported a monthly sales of 7.11 lakh tonnes in December 2020 as against sales of 5.67 lakh tonnes during the same period last year. SPL's Standalone Steel sales also increased by 12% YoY to 18.8 lakh tonnes in Q3FY21 compared to 16.7 lakh tonnes in Q3FY20.

Smartchem Technologies announces partnership with AgroStar for home delivery of fertilisers

Smartchem Technologies Limited, a 100% subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited announced its partnership with AgroStar, an agri-input e-commerce platform for doorstep delivery of fertilisers to farmers. Since digitalization is rapidly changing the way services and products are delivered to the consumers, this partnership will enable last-mile delivery of value-added, differentiated fertilisers directly to farmers' doorsteps. Home delivery of fertilisers can currently be availed by farmers in Maharashtra & Madhya Pradesh, with plans to extend the scope to other geographies in the future.

Ethanol blending in petrol will cross 8% in 2020-21

Ethanol blending in petrol will cross 8% in 2020-21 after reaching 5% in the previous year despite the pandemic. State oil marketing companies received 173 crore litres of ethanol for blending with petrol during ethanol supply year that ran between December 2019 and November 2020. The volume was lower than 189 crore litres of 2018-19 but the share in petrol blending was the same at 5% due to the overall decline in fuel sales due to the pandemic.

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