

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48437.78	260.98	0.54
Nifty	14199.50	66.60	0.47

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30391.60	167.71	0.55
NASDAQ COM.	12818.96	120.51	0.95
FTSE 100	6612.25	40.37	0.61
CAC 40	5564.60	24.36	0.44
DAX	13651.22	75.52	0.55
NIKKEI 225	27051.93	114.07	0.42
SHANGHAI	3556.69	19.31	0.55
HANG SENG	27636.93	42.32	0.15

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.18	0.16	0.22
USD / EUR	1.23	0.00	0.10
USD / GBP	1.36	0.00	0.20
USD / JPY	102.78	0.13	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1947.78	2.28	0.12
Silver	27.53	0.11	0.38

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	49.99	0.05	0.10
Brent Crude	53.77	0.18	0.34
Natural Gas	2.68	0.02	0.89

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.82	0.00	0.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.08	0.86	1.21
HDFC Bank	71.54	1.54	2.20
ICICI Bank	14.80	0.36	2.49
Infosys Ltd	17.65	0.40	2.32
Tata Motors	13.30	0.54	4.23
Vedanta Ltd	9.43	0.27	2.95
Wipro	5.88	0.15	2.62

Institutional Flow (In Crore) 05-01-2021

Institution	Purchase	Sale	Net
FII	7039.45	6053.15	986.30
DII	5092.00	5582.03	490.03

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Top News for Today

- **HDFC Bank:** Total advances rose 4% quarter-on-quarter to Rs 10.82 lakh crore in Q3 and rose 16% year-on-year. The bank's deposits rose 3% quarter-on-quarter to Rs 12.7 lakh crore, up 19% year-on-year. CASA ratio stood at 43% as on December 31, compared with 41.6% in September.
- **Godrej Consumer Products:** Demand trends across key categories remained stable in Q3. The company expects to deliver close to low double-digit sales growth in India. India sales growth were driven by higher than mid single-digit volume growth.
- **BEML:** Has received orders from the Ministry of Defence for supply of High Mobility vehicles, at an approximate value of Rs 758 crore. These High Mobility vehicles would play a key role in the logistics management of the Indian Army. The equipment will be manufactured at BEML's Palakkad Plant in Kerala and would be supplied to Indian Army over a period of one year.
- **Tata Motors:** U.K. new-car registrations fell 29% to about 1.63 million last year, according to the Society of Motor Manufacturers and Traders. Preliminary Registrations were the lowest since 1992. SMMT says that ongoing lockdowns are expected to drag the recovery in 2021.
- **HDFC:** To issue secured NCDs worth Rs 2,000 crore on January 7 on private placement basis with an option to retain oversubscription upto Rs 3,000 crore. Coupon rate has been fixed at 6.83% per annum for a tenor of 10 years.
- **ACC:** Commences new cement production facility at Sindri, Dhanbad District of Jharkhand. The new facility will add an additional capacity of 1.4 MTPA cement to the existing 3.0 MTPA unit, taking the total capacity at Sindri to 4.4 MTPA.
- **Container Corporation Of India:** The company is exploring the possibility of merger of its subsidiary company i.e. CONCOR AIR, SIDCUL CONCOR Infra Company and Punjab Logistics Infrastructure with CONCOR.
- **ONGC:** A meeting of the Committee for Allotment of Securities and Issue of Certificates of the Board is scheduled to be held on January 11, to consider and approve allotment of 15,000 NCDs of face value of Rs 10 lakh at par aggregating to the total issue size of up to Rs 1,500 crore on a private placement basis.
- **Avanti Feeds:** India Ratings & Research has affirmed AA-/stable rating to long-term fund based-working capital facilities of Rs 50 crore and A1+ rating to short-term non-fund based working facilities of Rs 42.79 crore of the company.
- **Lloyds Metals and Energy:** The Government of Maharashtra has conferred the Mega Project status to the Proposed Expansion Project of the company with an investment of Rs 1,000 crore at Ghugus, Chandrapur.
- **Maharashtra Seamless:** A fire accident occurred in the corporate office of the company at Gurugram on January 5. The company is taking necessary steps to ensure resumption of normal working at the corporate office.
- **Jindal Stainless:** A meeting of Sub-committee of the Board of Directors is scheduled to be held on January 21, to consider and approve the early redemption of NCDs along with the interest thereon, issued by the company.

Events of the Day

- No events

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48437.78	260.98	0.54	1.73	7.45	22.40	19.08
Nifty	14199.50	66.60	0.47	1.92	7.10	21.75	18.40
BSE M Cap	18676.13	254.61	1.38	4.86	7.40	25.56	26.48
BSE S Cap	18641.74	130.91	0.71	3.75	7.65	23.37	35.92
Nifty MC 100	21533.95	145.45	0.68	4.05	6.62	25.08	27.39
BSE Auto	21291.68	12.80	0.06	4.00	1.29	16.96	18.98
BSE Capgoods	19293.43	66.80	0.35	3.54	9.80	39.45	13.27
BSE FMCG	12821.71	31.77	0.25	1.53	7.21	15.14	13.48
BSE Metal	12060.63	165.89	1.36	5.82	9.25	41.73	17.26
BSE Oil&Gas	14368.35	48.23	0.33	1.85	2.49	17.55	0.82
BSE Healthcare	22106.68	52.93	0.24	2.43	5.38	9.37	65.32
BSE Power	2095.39	4.06	0.19	2.05	0.53	26.42	8.76
BSE Realty	2497.13	9.71	0.39	3.29	11.53	42.77	11.87
BSE ConsDur	30590.95	235.43	0.78	2.36	8.20	26.90	24.37
BSE Bank	36274.81	529.63	1.48	0.91	5.57	39.78	1.81
BSE IT	25442.61	308.88	1.23	4.69	14.27	20.61	62.06

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1947.78	2.28	0.12	3.70	5.92	3.70	24.40
Silver(\$/Ounce)	27.33	0.22	0.80	4.27	13.01	18.48	50.57
Aluminium	2036.50	8.25	0.41	0.53	0.32	16.62	13.61
Copper	7994.50	150.50	1.92	2.88	3.14	22.72	30.97
Zinc	2786.00	20.25	0.73	1.14	2.01	20.76	20.05
Lead	2067.00	31.25	1.54	6.07	2.70	19.08	8.63

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.18	0.16	0.22	0.35	0.99	0.15	1.70
USD Index	89.56	0.12	0.13	0.49	1.26	4.41	7.36
YUAN	6.46	0.00	0.02	1.02	1.12	5.16	8.03
GBP	1.36	0.00	0.15	0.14	1.69	5.63	3.30
EUR	1.23	0.00	0.08	0.08	1.48	4.72	9.74
YEN	102.78	0.06	0.06	0.40	1.24	2.77	5.44

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.10	1.05	0.83	1.42	6.42	14.35	9.02
Cotton	80.35	1.38	1.75	5.24	12.27	20.07	12.00
Sugar	16.12	0.36	2.28	7.61	11.63	18.44	13.28
Wheat	655.25	0.75	0.11	5.86	13.77	9.44	12.60
Soybean	1359.00	12.00	0.89	4.86	16.65	31.27	39.78

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30391.60	167.71	0.55	0.04	0.57	9.43	5.88
Nasdaq	12818.96	120.51	0.95	0.62	2.85	14.92	41.31
S&P 500	3726.86	26.21	0.71	0.23	0.75	10.89	14.80
FTSE100	6612.25	40.37	0.61	1.69	0.95	11.13	12.71
CAC40	5564.60	24.36	0.44	0.43	0.79	13.67	7.47
DAX	13651.22	75.52	0.55	0.47	2.65	5.77	3.99
Mexico IPC	44908.12	205.12	0.46	2.34	2.89	21.54	0.93
Brazil Bovespa	119376.2	521.50	0.44	1.33	4.95	24.85	2.14
Russian RTS	1426.11	1.27	0.09	3.46	5.06	22.04	9.07
Japan Nikkei	27051.93	114.07	0.42	0.71	1.10	15.41	16.55
Hang Seng	27636.93	42.32	0.15	3.91	2.88	15.12	2.19
Taiwan Index	15039.72	31.17	0.21	3.86	6.36	18.32	25.75
Shanghai Comp	3556.69	19.31	0.55	5.00	3.00	10.25	15.07
KOSPI	2981.57	8.79	0.29	6.17	9.16	26.03	38.36
Malaysia KLCI	1593.99	14.36	0.89	2.51	1.72	5.60	0.24
Jakarta Comp	6159.78	21.15	0.34	1.07	5.99	23.19	1.58
Philippine SE	7084.31	49.87	0.70	1.67	0.70	19.86	9.15
Thai Exch	1506.65	38.41	2.62	1.37	3.92	20.52	3.94

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1374.00	8.00	0.59	3.85	14.79	34.48	62.80
Baltic Dirty	540.00	3.00	0.55	15.88	22.73	27.36	64.00
SG Dubai HY	1.18	0.09	8.26	19.19	436.36	42.17	103.45

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	49.99	0.05	0.10	4.13	8.04	22.89	21.01
BRENT Crude	53.77	0.18	0.34	4.98	9.33	22.59	12.89
Natural Gas	2.68	0.02	0.89	9.57	3.56	16.13	0.26

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	0.97	0.02	1.75	5.25	0.59	32.14	46.29
UK	0.21	0.04	20.81	1.88	40.46	27.43	71.68
Brazil	3.30	0.09	2.68	1.20	1.82	12.12	10.93
Japan	0.01	0.00	0.00	47.62	54.17	71.80	155.00
Australia	1.03	0.05	5.20	5.31	3.93	16.74	14.14
India	5.82	0.00	0.02	0.70	0.03	3.00	10.61
Switzerland	0.58	0.00	0.00	7.06	11.63	18.03	11.20
Germany	0.58	0.03	4.47	1.05	5.48	13.14	107.55

Taking global cues, Nifty is expected to open flat around 14,200 and likely to remain range-bound in the price band of 13,950-14,300.

The Nifty previous session ended 0.47% up at 14,199.50. It opened on a positive note and continued moving higher, towards finishing off with another bullish body candle. Ending above 14,100 suggests the benchmark index may soon challenge next critical resistance placed around 14,300 levels. Midway resistance is placed around 14,240 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 13,950 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests the benchmark index may soon challenge next resistances placed around 14,240 and 14,300 levels.

The Bank Nifty previous session ended 1.63% up at 31,722.25. It might get into the trading range of 31,000-32,200.

Nifty Crucial Supports & Resistances-

Supports- 13950, 13850 Resistances- 14240, 14300

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | LUPIN (cmp- 1019.00) @ 1018-1015, TGT- 1055, SL- 995

T+7 Positional Buy-

| Cash Segment | PVR (cmp- 1375.00) @ 1374-1370, TGT- 1450, SL- 1330

T+5 Positional Buy-

| Cash Segment | MUTHOOT FIN @ 1275-1270, TGT- 1350, SL- 1230

BTST Positional Buy-

| Cash Segment | ICICI BANK @ 535-534, TGT- 552, SL- 525

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- **Godrej Consumer Products:** Demand trends across key categories remained stable in Q3. The company expects to deliver close to low double-digit sales growth in India. India sales growth were driven by higher than mid single-digit volume growth. Soaps are expected to deliver strong mid-teen growth, hair colour business is expected to deliver mid-teen growth and household insecticides is expected to deliver close to high single-digit growth.
- **BEML:** Has received orders from the Ministry of Defence for supply of High Mobility vehicles, at an approximate value of Rs 758 crore. These High Mobility vehicles would play a key role in the logistics management of the Indian Army. The equipment will be manufactured at BEML's Palakkad Plant in Kerala and would be supplied to Indian Army over a period of one year.
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- **HDFC:** To issue secured NCDs worth Rs 2,000 crore on January 7 on private placement basis with an option to retain oversubscription upto Rs 3,000 crore. Coupon rate has been fixed at 6.83% per annum for a tenor of 10 years.
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- **Container Corporation Of India:** The company is exploring the possibility of merger of its subsidiary company i.e. CONCOR AIR, SIDCUL CONCOR Infra Company and Punjab Logistics Infrastructure with CONCOR. An e-tender has been floated for engagement of External Management Consultant for facilitating proposed Merger with CONCOR of its subsidiary companies.
- **ONGC:** A meeting of the Committee for Allotment of Securities and Issue of Certificates of the Board is scheduled to be held on January 11, to consider and approve allotment of 15,000 NCDs of face value of Rs 10 lakh at par aggregating to the total issue size of up to Rs 1,500 crore on a private placement basis.
- **Avanti Feeds:** India Ratings & Research has affirmed AA-/stable rating to long-term fund based-working capital facilities of Rs 50 crore and A1+ rating to short-term non-fund based working facilities of Rs 42.79 crore of the company. Further the rating agency has affirmed AA-/stable rating to Avanti Frozen Foods' long-term fund based working capital facilities of Rs 12 crore and A1+ rating to short-term non-fund based working limits of Rs 2.50 crore.
- **Lloyds Metals and Energy:** The Government of Maharashtra has conferred the Mega Project status to the Proposed Expansion Project of the company with an investment of Rs 1,000 crore at Ghugus, Chandrapur.
- **Maharashtra Seamless:** A fire accident occurred in the corporate office of the company at Gurugram on January 5. The company is taking necessary steps to ensure resumption of normal working at the corporate office.
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Stocks, Futures Swing as Georgia Returns Roll In

U.S. equity futures slipped with Treasuries Wednesday with vote counting underway in key elections in Georgia that could have implications for President-elect Joe Biden's agenda. Asian stocks were little changed. S&P 500 futures retreated and 10-year Treasury yields ticked higher after the two Democratic candidates had leads in very early returns amid concern a double win would mean additional stimulus and tax hikes. The U.S. equity benchmark had rebounded from its worst start to a year since 2016 on Tuesday. The dollar traded at its lowest since February 2018 against its major peers. Stocks saw modest gains in Japan, while South Korea's Kospi Index topped the 3,000 level for the first time before reversing gains. Shares in Hong Kong opened little changed. Chinese equities were at a 13-year high shrugging off any concerns after President Donald Trump signed an order banning U.S. transactions with eight digital Chinese payment platforms including Ant Group Co.'s Alipay.

Exxon Reveals Full Scope of Fuel Emissions for First Time

Exxon Mobil Corp. disclosed emissions data on customers' use of its fuels and other products for the first time after coming under pressure from investors. The oil giant's so-called Scope 3 emissions from petroleum-product sales were equivalent to 730 million metric tons of carbon dioxide in 2019, according to the company's Energy and Carbon Summary released Tuesday. That's about the same as the entire country of Canada and is the highest of all major Western oil companies.

FDA Resists Pressure to Tweak Vaccine Dosages to Stretch Supply

The top U.S. drug regulator is resisting calls to tinker with how Covid-19 vaccines are administered, sticking to the scientific evidence and its own procedures after being more flexible in the face of outside pressure earlier in the pandemic. There have been increasing calls worldwide to experiment with dosing regimens to speed up inoculation efforts and arrest a worsening pandemic. However, the Food and Drug Administration's leadership pledged in a statement late Monday "to make decisions based on data and science." Extending the length of time between shots, or cutting doses by half, hasn't been studied in clinical trials and could put "public health at risk," said FDA Commissioner Stephen Hahn and Peter Marks, director of the agency's office that oversees vaccines, in the statement.

China Blocks WHO Team; India Rollout Stymied

The World Health Organization's director-general complained about China's delay in granting visas to an incoming WHO team seeking to investigate Covid-19's origins. Singapore began an additional seven day testing routine for newly arrived foreign workers. In Europe, one out of 50 people has coronavirus in England now, the British government said. Germany extended its lockdown and tightened restrictions, while Italy strengthened some measures to counter the risk of a resurgence. Denmark raised its Covid-19 alert level to the maximum. In the U.S., vaccinations are lagging in New York City, which has administered only about 119,000 doses out of the 480,550 delivered. New Jersey reported 138 deaths, the most since May, and 5,400 new cases.

GM Stages Rebound as Nissan Hits Decade Low

Automakers reported a mixed bag of sales for the last quarter of 2020, with General Motors Co. and Toyota Motor Corp. posting strong results thanks to pent-up retail demand for their cars and trucks. Manufacturers sold 16.3 million new vehicles on a seasonally adjusted annualized basis in December, down from a rate of 16.7 million a year ago, according to Wards Intelligence. Strong retail sales in the third and fourth quarters bolstered full-year results despite an uncertain economic outlook, lower fleet sales and the lingering pandemic. Total deliveries last year came to 14.5 million vehicles, according to Wards, the lowest since 2012. GM reported stronger-than-expected fourth-quarter U.S. sales gains on Tuesday, and Toyota's results came in almost exactly where analysts projected. Fiat Chrysler Automobiles NV managed to top estimates, even though deliveries fell below a year ago. Nissan Motor Co. also beat estimates for the latest quarter but had its worst year in more than a decade. The only two misses came from Honda Motor Co. and Hyundai Motor Group.

Auto / Auto Ancillaries

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