



The Nifty previous session ended 0.38% down at 14,146.25. It opened on a positive note and got sold off from day's high towards finishing off with a hanging man candle. Reacting down from 14,244 suggests the benchmark index may continue facing resistance on rise in the price band 14,240-14,300. Hanging man candle ahead of weekly expiry is certainly worrisome, which may push the benchmark index into consolidation in the price band 13,950-14,240.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 13,950 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests range-bound oscillation in the price band 13,950-14,240 ahead of the weekly expiry.

Nifty Crucial Supports & Resistances-

Supports- 13950, 13850 Resistances- 14240, 14300

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| MUTHOOT FIN @
1275-1270, TGT- 1350, SL- 1230

T+5 Positional Buy-
|Cash Segment| CONCOR @ 431-
430, TGT- 450, SL- 420

T+1 Positional Buy-
|Cash Segment| UPL @ 480-478,
TGT- 492, SL- 471

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Nifty Intraday Chart



Market in Retrospect

The record breaking run of India's equity markets came to a halt as index heavyweights proved to be a drag on the indices ahead of the weekly options expiry tomorrow.

The NIFTY index ended 0.4% lower at 14,146. The broader markets represented by the NIFTY 500 Index ended 0.25% lower, ending at 11738. NIFTY Metal was the top gainer, gaining by 1.29%, followed by NIFTY Realty which ended by 0.71% higher. NIFTY IT was the top loser, losing by 1.36%.

Power Grid was the top gainer, gaining by 4.34%, followed by Shree Cement and Gail India which gained by 3.89% & 3.63% respectively. ITC was the top loser, losing by 2.86%, followed by RIL and Bajaj Finance, which fell by 2.64% & 1.73% respectively.

The Advance: Decline ratio stood at 851:1119

Market Turnover (In Crore) 06-01-2021

Name	Last	Previous
NSE Cash	77834.92	67428.01
NSE F&O	3930886.96	2772035.18
BSE Cash	6,514.41	4,938.62
BSE F&O	160.60	217.63

FII Derivatives Flow (In Crore) 05-01-2021*

Instrument	Purchase	Sale	Net
Index Future	3193.03	3369.49	176.46
Index Option	293099.19	295029.77	1930.58
Stock Future	11845.92	11957.27	111.35
Stock Option	5829.28	5896.54	67.26

Institutional Flow (In Crore) 06-01-2021

Institution	Purchase	Sale	Net
FII	6733.28	7216.92	483.64
DII	5686.04	6066.45	380.41

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	4.34	3.13	30524202	7097785
Shree Cement	3.89	0.91	73142	56402
Gail India	3.63	8.85	45548182	16474190
Hindalco Industries	3.50	9.12	18029077	12230490
Grasim Industries	2.42	5.37	2162883	1937835

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	1.36	0.44	1641627	1687121
Axis Bank	1.54	4.66	20829645	16131580
Bajaj Finance	1.73	5.70	3607923	2893632
RIL	2.64	4.07	21414270	9181689
ITC	2.86	2.72	49067837	20322750

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48174.06	263.72	0.54	0.90	6.86	21.73	18.43
Nifty	14146.25	53.25	0.38	1.18	6.70	21.30	17.95
BSE M Cap	18749.03	72.90	0.39	4.71	7.82	26.05	26.98
BSE S Cap	18615.17	26.57	0.14	3.23	7.49	23.19	35.73
Nifty MC 100	21651.55	117.60	0.55	4.39	7.20	25.76	28.08
BSE Auto	21218.80	72.88	0.34	2.24	0.95	16.56	18.58
BSE Capgoods	19395.56	102.13	0.53	3.64	10.38	40.19	13.87
BSE FMCG	12662.56	159.15	1.24	0.11	5.88	13.71	12.07
BSE Metal	12318.81	258.18	2.14	6.76	11.59	44.76	19.77
BSE Oil&Gas	14426.07	57.72	0.40	2.22	2.91	18.02	0.42
BSE Healthcare	22016.85	89.83	0.41	2.02	4.96	8.92	64.65
BSE Power	2126.96	31.57	1.51	3.16	2.04	28.33	10.40
BSE Realty	2518.29	21.16	0.85	2.82	12.47	43.98	12.82
BSE ConsDur	30946.57	355.62	1.16	2.90	9.46	28.38	25.81
BSE Bank	36396.92	122.11	0.34	1.25	5.93	40.25	2.15
BSE IT	25188.10	254.51	1.00	3.79	13.13	19.40	60.44

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.02	0.07	7.20	10.90	5.98	39.22	43.41
UK	0.26	0.05	23.45	21.13	26.50	10.11	66.41
Brazil	3.30	0.09	2.68	1.20	1.82	12.12	10.93
Japan	0.02	0.01	90.91	0.00	12.50	46.15	205.00
Australia	1.07	0.09	8.67	8.78	7.35	20.59	11.31
India	5.85	0.03	0.50	0.37	0.53	2.86	10.93
Switzerland	0.49	0.08	14.41	10.20	4.46	1.65	8.02
Germany	0.51	0.06	11.09	9.84	6.22	1.18	78.75

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.11	0.07	0.09	0.26	1.08	0.48	1.61
USD Index	89.26	0.17	0.19	0.81	1.59	4.72	7.66
YUAN	6.45	0.00	0.04	1.08	1.18	5.22	8.09
GBP	1.37	0.00	0.26	0.27	2.11	6.06	3.73
EUR	1.23	0.00	0.33	0.33	1.90	5.16	10.20
YEN	102.82	0.10	0.10	0.36	1.20	2.73	5.40

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1418.00	44.00	3.20	7.18	18.46	32.38	68.01
Baltic Dirty	540.00	3.00	0.55	15.88	22.73	27.36	64.00
SG Dubai HY	0.83	0.35	29.66	19.42	277.27	1.19	43.10

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30391.60	167.71	0.55	0.04	0.57	9.43	5.88
Nasdaq	12818.96	120.51	0.95	0.62	2.85	14.92	41.31
S&P 500	3726.86	26.21	0.71	0.23	0.75	10.89	14.80
FTSE100	6752.93	140.19	2.12	2.27	3.09	13.49	10.86
CAC40	5617.98	54.33	0.98	0.13	0.17	14.78	6.56
DAX	13781.70	131.11	0.96	0.06	3.63	6.79	4.99
Mexico IPC	44908.12	205.12	0.46	2.34	2.89	21.54	0.93
Brazil Bovespa	119376.2	521.50	0.44	1.33	4.95	24.85	2.14
Russian RTS	1440.15	13.82	0.97	3.49	6.08	23.22	8.19
Japan Nikkei	27055.94	102.69	0.38	0.75	1.14	15.46	16.60
Hang Seng	27692.30	42.44	0.15	4.23	3.19	15.48	1.89
Taiwan Index	14983.13	16.90	0.11	3.53	6.02	17.94	25.35
Shanghai Comp	3550.88	22.20	0.63	5.09	3.09	10.34	15.16
KOSPI	2968.21	22.36	0.75	5.68	8.67	25.46	37.73
Malaysia KLCI	1591.97	16.38	1.02	2.63	1.84	5.47	0.36
Jakarta Comp	6065.68	71.66	1.17	0.46	4.39	21.33	3.06
Philippine SE	7047.85	86.33	1.21	2.17	1.22	19.24	9.62
Thai Exch	1492.36	14.29	0.95	2.73	2.93	19.37	4.85

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	50.27	0.35	0.70	4.75	8.69	23.63	20.53
BRENT Crude	54.24	0.64	1.19	5.88	10.27	23.64	12.15
Natural Gas	2.64	0.06	2.29	8.02	2.09	17.32	1.16

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1955.81	5.98	0.31	4.14	6.37	4.14	24.92
Silver(\$/Ounce)	27.82	0.27	0.99	6.15	15.05	20.62	53.28
Aluminium	2036.50	8.25	0.41	0.53	0.32	16.62	13.61
Copper	7994.50	150.50	1.92	2.88	3.14	22.72	30.97
Zinc	2786.00	20.25	0.73	1.14	2.01	20.76	20.05
Lead	2067.00	31.25	1.54	6.07	2.70	19.08	8.63

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	124.75	0.35	0.28	0.52	6.13	13.56	6.62
Cotton	80.66	0.31	0.39	4.74	12.70	19.11	12.06
Sugar	16.17	0.05	0.31	7.51	11.98	16.50	11.36
Wheat	657.50	3.50	0.54	6.31	14.25	9.90	13.07
Soybean	1369.25	22.25	1.65	5.65	17.53	32.26	40.83

JK Tyre to supply UX Royale radial tyres to Hyundai Motor India for Creta's top-end variants

JK Tyre will supply its UX Royale radial tyres to Hyundai Motor India for the top-end variants of South Korean car maker's compact SUV Creta under an exclusive partnership, according to a statement released. The tyre is capable of giving superior ride comfort with crisp handling and low noise even at all speeds. We are proud to further strengthen our partnership with Hyundai India for Creta. Through this collaboration, we aim to provide supreme-quality tyres with cutting-edge feature. The company's best-in-class technologies in radial tyres and testing mechanism will ensure safety of customers driving Creta in multiple terrains. Company confident that this association will further strengthen our market presence and we look forward to a continued and reinforced partnership with Hyundai Motors.

Axis Bank ties up with Hyundai Motor India for auto retail financing

Axis Bank has tied up with Korean car maker Hyundai Motor India for auto retail financing. Axis Bank through this partnership will allow Hyundai Motor India Ltd (HMIL) customers to get auto loan sanctioned directly on the car maker's end-to-end online retail platform 'Click to Buy' (CTB). This tie-up will enable customers based out of both urban and rural markets to avail car financing online in the most effective manner. The auto loans industry is now looking at a paradigm shift in providing customers a unified native journey right from car research to online booking, online loan sanction to closing all formalities and getting the car delivered at their doorstep. Company delighted to partner with Hyundai Motors and make online financing a quick and hassle-free process for all customers. In the current pandemic situation, this initiative will ensure that customised finance products are digitally available to all customers.

ITC to meet its 100% electrical energy needs from renewable sources by 2030

ITC on aims to completely meet its electrical energy needs from renewable sources by 2030 as a part of its sustainability goals. At present, more than 40% of the conglomerates electrical energy consumption is met through renewable sources like wind, solar and biomass. Offsite solar projects in Bihar, Uttar Pradesh, Karnataka, Haryana, Tamil Nadu and onsite solar projects in West Bengal and Tamil Nadu are under execution. ITC it is planning to invest further in strengthening its renewable energy portfolio in order to contribute meaningfully to the fight against climate change. It aims to achieve 50% reduction in specific emission and 30% reduction in specific energy consumption by 2030 to mitigate climate change risks. The company has already made significant investments in renewable energy assets such as wind and solar projects combined. This will improve renewable energy share of company by additional 6% from current levels. The current renewables portfolio of ITC consists of 138 MW of wind power plants and 14 MW of solar plants with around 53MW of additional solar capacity under execution. Projects are also underway in the area of other sources of renewable energy like solar boiler or biomass boilers.

Petrol, diesel prices rise after over a month-long pause

The new year has broken the patience of oil marketing companies as they increased the pump price of petrol and diesel breaking over a month long pause. Accordingly, the retail price of petrol and diesel increased by 26 paise and 25 paise per litre to Rs 83.97 and Rs 74.12 a litre respectively in the Capital. Across the country as well the price of the two petroleum products increased at varied levels depending on the prevalent taxation structure. With the increase, petrol price has come very close to breaching the all-time high level of Rs 84 a litre (reached on October 4, 2018). Petrol price was very close to breaching the all-time high level of Rs 84 a litre when it touched Rs 83.71 a litre on December 7. But the march had been halted ever since then with no price revision by the OMCs. With increase, fuel prices have now increased on 16 of the past 47 days with petrol prices rising by Rs 2.91 per litre and diesel by 3.66 a litre.

Coal India Ltd expects 120 million tonnes e-auction sales

Having registered a 76% spurt in its e-auction sales between April- December, state-run Coal India expects to achieve record spot sales of about 120 million tonnes in the current year. Auction sales have surpassed our previous estimates and we feel sure of allocating 120 MTs of coal by the end of the current fiscal. The coal miner booked 81.4 MTs of coal under five auction windows progressive upto December'20 displaying 35.2 MTs volume expansion compared to 46.2 MTs it booked same period a year ago. Beginning October'20 of the current FY CIL introduced special spot auction for coal importers, under which it has booked 7.3 MTs in three months. Non-Power Sector consumers, under an exclusive auction window, booked 19.8 MTs during the first nine months of the ongoing fiscal posting more than a three-fold increase against 6.8 MTs the sector booked on a year-on-year comparison.

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