

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48174.06	263.72	0.54
Nifty	14146.25	53.25	0.38

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30829.40	437.80	1.44
NASDAQ COM.	12740.79	78.17	0.61
FTSE 100	6841.86	229.61	3.47
CAC 40	5630.60	66.00	1.19
DAX	13891.97	240.75	1.76
NIKKEI 225	27610.28	553.88	2.05
SHANGHAI	3558.78	7.38	0.21
HANG SENG	27699.18	21.34	0.08

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.11	0.07	0.09
USD / EUR	1.23	0.00	0.24
USD / GBP	1.36	0.00	0.05
USD / JPY	103.19	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1916.83	1.63	0.08
Silver	27.14	0.09	0.33

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	50.82	0.18	0.36
Brent Crude	54.48	0.17	0.31
Natural Gas	2.71	0.01	0.29

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.85	0.03	0.50

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.19	0.11	0.15
HDFC Bank	70.78	0.76	1.06
ICICI Bank	15.16	0.36	2.43
Infosys Ltd	17.73	0.08	0.45
Tata Motors	13.34	0.04	0.30
Vedanta Ltd	9.87	0.44	4.67
Wipro	6.07	0.19	3.23

### Institutional Flow (In Crore) 06-01-2021

Institution	Purchase	Sale	Net
FII	6733.28	7216.92	483.64
DII	5686.04	6066.45	380.41

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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### Top News for Today

- **NMDC:** Lump Ore prices raised 9.6% to Rs 5,700 per ton from Rs 5,200 per ton. Fines prices raised 4.3% to Rs 4,810 per ton from Rs 4,610 per ton. Prices were last revised on December 15, 2020. Lump ore prices are now up 132% since July 2020 while those of fines are up 123%.
- **Bandhan Bank:** Loans and advances rose 5% quarter-on-quarter to Rs 80,255 crore during the October-December period. Total deposits rose 8% quarter-on-quarter to Rs 71,188 crore. Ratio of retail deposits to total deposits rose to 81% in October-December, as compared to 77% on September 30. CASA ratio rose to 43% in third quarter, from 38% in July-September 2020.
- **Sobha:** Good demand across all product categories aids better sales numbers in Q3FY21 as compared to the previous year. Total sales value up 22.2% to Rs 887.6 crore from Rs 726.1 crore. Sales volume of 11,33,574 square feet of super build-up area was the best ever quarterly sales volume. Average price realisation up 15% to Rs 7,830 from Rs 6,811.
- **Dixon Technologies (India):** Has entered into an agreement with boAt for manufacturing of Twin wireless speakers. Dixon will be manufacturing the said products from its manufacturing facility located at Noida, Uttar Pradesh.
- **Lupin:** Has received approval for its Sulfamethoxazole and Trimethoprim Oral Suspension USP from the U.S. FDA, to market a generic equivalent of Bactrim Oral Suspension of Sun Pharmaceutical Industries. Sulfamethoxazole and Trimethoprim Oral Suspension USP is indicated for the treatment and prevention of a wide variety of bacterial infections and certain type of pneumonia.
- **Wendt (India):** Promoters Carborundum Universal and Wendt GmbH to sell up to 94,704 equity shares of face value of Rs 10 each via OFS. The sale is being undertaken by the sellers primarily for achieving the minimum public shareholding in the company. OFS for non-retail investors to open on January 7 and for Retail Investors on January 8. The floor price of Rs 2,200 per share is at a discount of almost 29% to Wednesday's closing price.
- **NCL Industries:** Cement production rose 50% to 6,32,746 MT in Q3FY21 from 4,23,199 MT in Q3FY20. Cement dispatches rose 45% to 6,25,162 MT versus 4,30,861 MT year-on-year. RMC production and sales (CuM) rose 36% to 72,152 versus 53,142 year-on-year.
- **Future Consumer:** The loan default amount till December 31 stands at Rs 90 crore and total outstanding loan amount stands at Rs 329.09 crore. The NCDs and NCRPs default amount stands at Rs 20 crore and the total outstanding amount is Rs 220 crore. Total financial indebtedness of the company including short-term and long-term debt is Rs 549.09 crore.
- **Ramco Systems:** Will implement its Aviation M&E MRO Suite v5.8 for Construction Helicopters Inc. (CHI Aviation), part of Heligroup Inc. and its four operating and three asset-holding entities in the U.S. With this win Ramco will help manage the largest numbers of the civilian version of Chinooks (CH-47s), in the U.S.

### Events of the Day

- **Result:-** GM Breweries, Uttam Sugar Mills.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48174.06	263.72	0.54	0.90	6.05	20.80	17.87
Nifty	14146.25	53.25	0.38	1.18	5.92	20.51	17.37
BSE M Cap	18749.03	72.90	0.39	4.71	6.81	26.82	26.15
BSE S Cap	18615.16	26.57	0.14	3.23	6.11	23.69	34.39
Nifty MC 100	21651.55	117.60	0.55	4.39	5.99	26.41	27.20
BSE Auto	21218.80	72.88	0.34	2.24	0.82	14.98	18.24
BSE Capgoods	19395.56	102.13	0.53	3.64	9.44	41.58	13.51
BSE FMCG	12662.56	159.15	1.24	0.11	4.21	13.36	11.69
BSE Metal	12318.81	258.18	2.14	6.76	11.46	49.20	18.99
BSE Oil&Gas	14426.07	57.72	0.40	2.22	1.64	18.52	0.43
BSE Healthcare	22016.85	89.83	0.41	2.02	3.34	8.96	63.68
BSE Power	2126.96	31.57	1.51	3.16	2.04	30.17	9.79
BSE Realty	2518.29	21.16	0.85	2.82	12.77	46.32	10.79
BSE ConsDur	30946.57	355.62	1.16	2.90	9.96	26.19	25.88
BSE Bank	36396.92	122.11	0.34	1.25	5.43	39.73	1.77
BSE IT	25188.10	254.51	1.00	3.79	12.46	18.65	60.86

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1916.83	1.63	0.08	1.19	2.91	1.57	21.76
Silver(\$/Ounce)	27.02	0.28	1.01	1.30	10.33	13.49	46.77
Aluminium	2031.00	5.50	0.27	2.24	0.04	16.76	12.83
Copper	8030.50	36.00	0.45	2.36	3.61	23.29	31.34
Zinc	2835.25	49.25	1.77	3.58	3.82	20.97	21.45
Lead	2043.00	24.00	1.16	4.02	1.50	15.96	7.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.11	0.07	0.09	0.26	1.08	0.48	1.61
USD Index	89.39	0.13	0.15	0.32	1.54	4.52	7.84
YUAN	6.46	0.01	0.08	1.08	1.12	5.16	7.55
GBP	1.36	0.00	0.03	0.42	1.73	5.36	3.70
EUR	1.23	0.00	0.01	0.92	1.81	4.80	10.54
YEN	103.19	0.15	0.15	0.06	0.83	2.70	5.09

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	120.90	4.20	3.36	3.59	2.85	10.06	9.51
Cotton	79.80	0.17	0.21	2.46	10.38	16.88	10.77
Sugar	16.25	0.13	0.81	8.05	12.53	17.07	11.91
Wheat	646.00	1.50	0.23	0.82	11.86	5.90	11.19
Soybean	1367.50	6.00	0.44	5.15	17.63	32.45	40.65

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30829.40	437.80	1.44	1.63	2.53	8.92	7.86
Nasdaq	12740.79	78.17	0.61	0.85	1.76	12.11	40.49
S&P 500	3748.14	21.28	0.57	0.57	1.52	9.61	15.78
FTSE100	6841.86	229.61	3.47	3.62	4.37	15.06	9.66
CAC40	5630.60	66.00	1.19	0.34	1.03	15.33	6.35
DAX	13891.97	240.75	1.76	0.74	4.68	7.45	5.03
Mexico IPC	45587.16	679.04	1.51	2.00	5.39	21.83	3.24
Brazil Bovespa	119100.1	276.10	0.23	0.02	4.85	24.68	2.09
Russian RTS	1436.71	10.60	0.74	3.26	4.96	25.59	8.39
Japan Nikkei	27610.28	553.88	2.05	0.15	4.00	17.88	17.11
Hang Seng	27699.18	21.34	0.08	2.09	4.55	14.32	2.15
Taiwan Index	15104.13	120.36	0.80	2.83	5.94	18.49	27.13
Shanghai Comp	3558.78	7.38	0.21	4.21	4.15	10.57	14.60
KOSPI	3029.98	62.84	2.12	7.46	10.40	26.98	39.32
Malaysia KLCI	1578.66	13.40	0.84	4.00	2.73	5.98	2.02
Jakarta Comp	6108.54	41.68	0.69	1.18	2.98	22.04	2.74
Philippine SE	7066.20	18.35	0.26	0.79	1.91	20.42	9.88
Thai Exch	1492.36	14.29	0.95	2.73	2.93	18.09	5.86

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1418.00	44.00	3.20	6.62	22.03	30.63	79.27
Baltic Dirty	533.00	7.00	1.30	14.38	21.14	27.21	64.68
SG Dubai HY	0.83	0.35	29.66	19.42	277.27	1.19	43.10

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	50.82	0.18	0.36	4.98	11.04	27.18	18.96
BRENT Crude	54.48	0.17	0.31	5.50	11.62	26.06	11.66
Natural Gas	2.71	0.01	0.29	11.81	11.30	16.63	1.35

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.04	0.01	0.81	14.31	13.12	32.68	42.57
UK	0.24	0.03	16.27	14.09	30.77	15.33	68.36
Brazil	3.39	0.09	2.85	4.63	0.98	7.67	7.95
Japan	0.04	0.02	71.43	71.43	56.52	12.20	820.00
Australia	1.08	0.01	0.94	10.93	3.86	28.10	11.51
India	5.85	0.03	0.50	0.37	0.53	2.86	10.93
Switzerland	0.49	0.09	15.10	10.93	5.23	0.83	8.77
Germany	0.52	0.06	9.88	8.61	4.94	2.56	81.19

**Taking global cues, Nifty is expected to open positive around 14,220 and likely to remain range-bound in the price band of 14,050-14,300.**

The Nifty previous session ended 0.38% down at 14,146.25. It opened on a positive note and got sold off from day's high towards finishing off with a hanging man candle. Reacting down from 14,244 suggests the benchmark index may continue facing resistance on rise in the price band 14,240-14,300. Hanging man candle ahead of weekly expiry is certainly worrisome, which may push the benchmark index into consolidation in the price band 14,050-14,300.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have started showing negative divergence. Hence, staying cautious on rise is advised. However, intraday retracement may again find buyers on dips around 14,050 levels.

Nifty patterns on multiple time frames suggest; candle pattern suggests range-bound oscillation in the price band 14,050-14,300 ahead of the weekly expiry.

The Bank Nifty previous session ended 0.24% up at 31,797.90. It might get into the trading range of 31,000-32,200.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14050, 13950 Resistances- 14240, 14300**

### **Open Positional Calls-**

T+5 Positional Buy-

|Cash Segment| MUTHOOT FIN @ 1275-1270, TGT- 1350, SL- 1230

T+5 Positional Buy-

|Cash Segment| CONCOR @ 431-430, TGT- 450, SL- 420

T+1 Positional Buy-

|Cash Segment| UPL @ 480-478, TGT- 492, SL- 471

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- **IIFL Finance:** CARE Ratings has reaffirmed its AA/Negative rating to the NCDs, subordinated debt and long-term bank facilities of the company. Further the rating agency has reaffirmed its AA/Negative rating to the NCDs of IIFL Home Finance, a wholly-owned subsidiary of the company.
- **CEAT:** CARE Ratings has reaffirmed its AA/Stable rating to the long-term bank facilities worth Rs 800 crore and A1+ rating to the short-term bank facilities worth Rs 1,150 crore. The rating agency has also reaffirmed A1+ rating to the company's Commercial Paper worth Rs 350 crore.

### Asia Stocks Up on U.S. Senate Sweep; Bonds Steady

Asian stocks advanced with U.S. futures after Democrats took control of the Senate following key elections, paving the way for President-elect Joe Biden to implement his agenda. Treasuries held overnight losses. Stocks rose in Japan, Australia and South Korea. Hong Kong shares were little changed, weighed down by declines in Alibaba Group Holding Ltd. and Tencent Holdings Ltd. after reports that the Trump administration may bar investments in China's two most valuable companies. China Mobile Ltd. also tumbled in Hong Kong on the New York Stock Exchange's plan to delist the stock. S&P 500 and Nasdaq 100 futures climbed after Democrats won two key Georgia runoffs, boosting speculation of a torrent of spending to revive growth and reigniting the so-called reflation trade. Earlier, the S&P 500 trimmed an advance of as much as 1.5% but still closed in the green, after protesters stormed the U.S. Capital and interrupted debate to certify Biden as president. The 10-year Treasury yield at one point surged close to 10 basis points to more than 1.05%. Elsewhere, the dollar retreated against peers. Oil pared gains and gold was little changed. Australian bonds dropped.

### South Korea's SK Group Invests \$1.5 Billion in Plug Power

South Korean conglomerate SK Group is investing \$1.5 billion in U.S. fuel-cell maker Plug Power Inc. to boost the use of hydrogen as an alternative energy source in Asia. The companies are forming a joint venture to provide hydrogen fuel-cell systems, fueling stations and electrolyzers in South Korea and elsewhere, SK and Plug said in a statement Wednesday. The move comes as companies and governments around the globe push to use hydrogen in power plants, vehicles and elsewhere in place of fossil fuels. While most hydrogen is produced from natural gas, it can be generated from water through electrolysis powered by renewable energy. When burned, it produces no greenhouse gases. South Korea has aggressively pursued fuel cells and hydrogen, making it a prime focus for U.S. fuel cell companies. Bloom Energy Corp. recently signed a deal with SK Engineering & Construction to deploy 28 megawatts of fuel cells in the country.

### Oil Refiners Reel From Saudi Output Cut Even as Demand Eases

Several oil refiners in Asia were taken aback by Saudi Arabia's pledge to curb 1 million barrels a day of supplies from next month even as they planned for maintenance that will trim demand. Refinery officials with plants across the region expressed surprise over the move ahead of the release of Saudi official prices and cargo allocations for February in the coming days. The decision by the kingdom might have taken into account plant closures in March. Oil futures in New York surged to a 10-month high and topped \$50 a barrel on Tuesday after the deal by OPEC+. Riyadh's pledge was dubbed a "new year gift" to the market, with Russia and Kazakhstan set to lift output by a combined 75,000 barrels a day in both February and March. West Texas Intermediate traded at \$50.51 a barrel at 8:10 a.m. in Singapore.

### Tokyo Faces Emergency; Allergic Reactions Rare

Japan's Prime Minister Yoshihide Suga is set to declare a state of emergency for Tokyo and surrounding prefectures from Friday, domestic media reported. A top Chinese scientist defended delays in raising the alarm in the early days of the outbreak, saying officials were initially unsure whether the coronavirus was transmissible among humans. Canadian Prime Minister Justin Trudeau said he was concerned by China's lack of cooperation with the World Health Organization, while the U.K. urged Beijing to let WHO officials into the country. Just 1 in 100,000 people have had a severe allergic reaction to the first Covid-19 vaccine, the U.S. Centers for Disease Control and Prevention said. Moderna Inc.'s vaccine won European Union approval.

### Auto / Auto Ancillaries

[Demand recovery for automobiles continues in 3rd quarter: Report](#)

[Toyota expects to get back on growth path in FY22](#)

[Maruti Suzuki's production rises 34 pc at 1,55,127 units in December](#)

[Electric two-wheeler sales contract 5% in 2020, prompt industry to ask for changes in EV policy](#)

[As normalcy returns, automakers plan big EV launches in 2021](#)

[Tata Motors brings back Safari as flagship SUV](#)

[Kia Motors Corporation unveils new logo and brand slogan](#)

[Maruti Suzuki adds S-Cross, Ignis, WagonR to its subscription offering](#)

[Target of selling 10 lakh electric 2-wheelers under FAME-II 'nowhere in sight': SMEV](#)

[Hero Electric delivers first 12 e-bikes to Pioneer Asia Group](#)

[Honda Motorcycle & Scooter India floats voluntary retirement scheme to sustain operations](#)

[JK Tyre to supply UX Royale radial tyres to Hyundai Motor India for Creta's top-end variants](#)

### Banking & Finance

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[RBI appoints advisory council for supervisory college](#)

[IDFC First Bank records healthy deposit accretion, but credit growth remains flat](#)

[NBFCs may see 7-9% growth in AUM next fiscal: Icra](#)

[HC asks SBI to maintain status quo on accounts of RCom, Reliance Telecom, Infratel](#)

[Axis Bank ties up with Hyundai Motor India for auto retail financing](#)

### IT/Telecom/Media

[AGR dues case: Bharti Airtel moves Supreme Court, claims error in DoT's AGR assessment](#)

[Homebred gear vendor Tejas eyes home broadband; to bid for BSNL 4G via system integrator](#)

[Spectrum auction to start on March 1](#)

[HC asks SBI to maintain status quo on accounts of RCom, Reliance Telecom, Infratel](#)

### Oil & Gas

[Petrol, diesel prices rise after over a month-long pause](#)

### Metals/Mining/Power

[All-India power demand to grow 7% in FY22: ICRA](#)

[ITC to meet its 100% electrical energy needs from renewable sources by 2030](#)

[Hero Future Energies appoints Srivatsan Iyer as the global CEO](#)

[Thermal coal imports at major ports fall 16% to 55 MT in Apr-Dec period: IPA](#)

[Coal India Ltd expects 120 million tonnes e-auction sales](#)

[49 Indian steel, iron items to be preferred for public works](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Pharma exports get a boost as nations depend less on China](#)

[Emergency approval in India to help supply COVID-19 vaccine across the globe: AstraZeneca](#)

### Hospitality/Aviation/Logistics

[San Francisco welcomes Air India's decision for first non-stop flight to Bengaluru](#)

[SpiceJet to operate 21 new flights from next week](#)

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