



The Nifty previous session ended 0.96% up at 14,484.75. It opened on a positive note and continued trading range-bound with positive bias towards finishing off with another bullish body candle. It challenged critical resistance placed around 14,500 levels. Successful breakout may take the benchmark index towards 14,590 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastics have already reached their over-bought zone. Hence, staying cautious on rise is advised. However, broader uptrend is still well intact and might be helpful in finding buyers on dips around 14,350 levels.

Nifty patterns on multiple time frames suggest; candle pattern is pointing towards range-bound oscillation with positive bias in the price band 14,350-14,590. However, stock specific movements going to be the key focus.

Nifty Crucial Supports & Resistances-

Supports- 14400, 14350 Resistances- 14500, 14590

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| MUTHOOT FIN @
1275-1270, TGT- 1350, SL- 1230

T+5 Positional Buy-
|Cash Segment| L&T FH @ 103-102,
TGT- 112, SL- 97

T+3 Positional Buy-
|Cash Segment| UJJIVAN @ 307-
305, TGT- 325, SL- 295

T+5 Positional Buy-
|Cash Segment| HERO MOTO @
3210-3200, TGT- 3340, SL- 3130

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Nifty Intraday Chart



Market in Retrospect

India stocks climbed to new peaks as sentiment was boosted by a positive start to the quarterly earnings season and the commencement of vaccinations in the nation this week.

The NIFTY index ended 0.96% higher at 14,485. The broader markets represented by the NIFTY 500 Index ended 0.68% higher, ending at 12,006. NIFTY IT was the top gainer, gaining by 3.31%, followed by NIFTY Auto which ended by 2.61% higher. NIFTY Media was the top loser, losing by 1.54%.

Tata Motors was the top gainer, gaining by 11.35%, followed by HCL and Infosys which gained by 6.08% & 4.89% respectively. Tata Steel was the top loser, losing by 2.45%, followed by Bajaj Finserv and Bajaj Finance, which fell by 2.02% & 1.92% respectively.

The Advance: Decline ratio stood at 774:1204

Market Turnover (In Crore) 11-01-2021

Name	Last	Previous
NSE Cash	72142.96	75876.55
NSE F&O	2116222.61	1772979.98
BSE Cash	5,043.94	5,521.70
BSE F&O	247.19	134.48

FII Derivatives Flow (In Crore) 11-01-2021

Instrument	Purchase	Sale	Net
Index Future	2901.73	4258.86	1357.13
Index Option	231385.03	229870.96	1514.07
Stock Future	13352.53	12655.75	696.78
Stock Option	9570.45	9707.70	137.25

Institutional Flow (In Crore) 11-01-2021

Institution	Purchase	Sale	Net
FII	9652.29	6513.39	3138.90
DII	4496.85	7106.98	2610.13

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	11.35	15.34	182483100	67074310
HCL	6.08	7.62	13384331	6340174
Infosys	4.89	6.83	20528626	9331324
Wipro	3.86	12.71	47334018	22147350
HDFC	3.53	6.70	5939812	4134177

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Larsen & Toubro	1.70	2.69	3252470	4143966
RIL	1.88	4.70	15371556	14297650
Bajaj Finance	1.92	4.45	2924164	3185837
Bajaj Finserv	2.02	0.98	542444	624924
Tata Steel	2.45	0.38	17024509	27380450

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49269.32	486.81	1.00	2.27	6.88	21.62	18.44
Nifty	14484.75	137.50	0.96	2.49	7.18	21.58	18.18
BSE M Cap	19124.30	14.42	0.08	3.82	9.15	29.52	26.16
BSE S Cap	18876.44	32.15	0.17	1.98	7.54	26.13	33.42
Nifty MC 100	22140.10	54.00	0.24	3.51	8.33	29.53	27.34
BSE Auto	22561.35	563.46	2.56	5.90	8.59	22.37	22.34
BSE Capgoods	19696.16	222.73	1.12	2.44	10.83	42.68	14.15
BSE FMCG	12733.28	137.84	1.09	0.44	0.38	14.89	10.59
BSE Metal	12512.27	145.66	1.15	2.34	12.12	52.12	18.60
BSE Oil&Gas	14780.37	48.31	0.33	2.52	2.40	21.42	1.09
BSE Healthcare	22381.80	95.79	0.43	1.49	6.44	10.25	64.83
BSE Power	2117.62	21.13	0.99	1.26	2.52	29.98	8.45
BSE Realty	2601.59	17.38	0.67	3.78	12.63	53.04	9.60
BSE ConsDur	31266.00	75.26	0.24	3.00	11.10	27.33	25.77
BSE Bank	36522.98	135.79	0.37	2.18	4.28	35.45	0.21
BSE IT	26773.02	937.04	3.63	6.52	18.12	21.65	69.87

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.11	0.01	0.91	21.03	23.29	42.85	39.26
UK	0.29	0.00	1.04	64.74	65.70	1.79	62.94
Brazil	3.43	0.00	0.03	6.55	1.33	3.79	6.87
Japan	0.04	0.00	0.00	66.67	150.00	2.78	0.00
Australia	1.11	0.02	1.78	8.65	12.18	30.00	11.88
India	5.92	0.04	0.73	1.11	0.34	0.32	10.17
Switzerland	0.50	0.01	2.26	13.72	15.33	1.02	0.00
Germany	0.52	0.01	0.96	13.25	17.61	0.57	163.32

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.39	0.14	0.19	0.50	0.36	0.15	3.44
USD Index	90.45	0.35	0.39	0.64	0.58	2.81	7.10
YUAN	6.48	0.00	0.05	0.25	1.05	4.14	6.41
GBP	1.35	0.01	0.60	0.62	1.99	3.24	3.83
EUR	1.22	0.01	0.43	0.68	0.44	2.98	9.26
YEN	104.13	0.19	0.18	0.96	0.09	1.15	5.59

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1606.00	158.00	10.91	17.57	32.62	15.12	107.49
Baltic Dirty	520.00	4.00	0.76	4.24	20.65	26.21	64.70
SG Dubai HY	0.56	0.47	522.22	48.62	124.00	9.68	157.14

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31097.97	56.84	0.18	1.61	3.50	8.78	7.89
Nasdaq	13201.98	134.50	1.03	2.43	6.66	14.01	43.83
S&P 500	3824.68	20.89	0.55	1.83	4.40	10.00	17.13
FTSE100	6840.20	32.74	0.48	4.09	4.49	13.69	9.85
CAC40	5673.80	34.12	0.60	1.50	3.00	14.68	6.04
DAX	13959.01	92.97	0.66	1.67	6.42	6.94	3.51
Mexico IPC	46729.30	540.64	1.17	6.04	7.15	21.39	4.63
Brazil Bovespa	125076.6	2690.70	2.20	5.09	8.64	28.31	8.29
Russian RTS	1479.88	13.17	0.90	6.65	4.73	27.08	8.36
Japan Nikkei	28139.03	648.90	2.36	2.53	5.58	19.13	17.98
Hang Seng	27908.22	30.00	0.11	1.58	5.29	15.71	2.55
Taiwan Index	15557.30	93.35	0.60	4.40	9.08	20.72	29.38
Shanghai Comp	3531.50	38.61	1.08	0.81	5.51	7.93	14.20
KOSPI	3148.45	3.73	0.12	6.93	13.66	31.63	42.70
Malaysia KLCI	1617.25	15.94	0.98	0.92	4.00	5.68	1.62
Jakarta Comp	6382.94	125.10	2.00	4.55	7.49	26.30	1.72
Philippine SE	7304.79	14.91	0.20	1.49	0.81	23.15	6.07
Thai Exch	1536.49	0.05	0.00	4.65	3.63	21.26	2.79

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	51.85	0.38	0.73	8.90	11.36	27.73	12.16
BRENT Crude	55.26	0.72	1.29	8.18	10.76	25.59	7.11
Natural Gas	2.60	0.10	3.67	0.77	0.08	21.30	2.66

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.25	0.08	0.00	4.84	0.49	4.22	18.34
Silver(\$/Ounce)	25.00	0.45	1.76	8.29	4.29	0.70	37.88
Aluminium	2024.00	4.25	0.21	2.55	2.74	13.12	14.46
Copper	8118.00	49.00	0.60	4.76	5.72	21.56	31.95
Zinc	2789.00	74.60	2.61	2.19	0.55	18.83	15.30
Lead	1980.75	33.75	1.68	0.25	5.24	11.48	5.07

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.10	0.60	0.49	2.42	1.23	8.17	5.81
Cotton	79.20	0.57	0.71	0.29	6.91	15.76	8.81
Sugar	15.60	0.00	0.00	1.02	8.11	9.63	6.92
Wheat	637.50	1.25	0.20	0.70	3.74	6.65	8.42
Soybean	1384.00	9.25	0.67	5.41	18.70	32.03	42.50

Passenger vehicle retail sales up 24% in December on back of pent up demand

Automobile retail in India registered year-on-year growth for the first time during December on the back of spill-over demand from the festive period and pre-buying due to planned price hikes across the industry in January. Vehicle registrations with regional transport offices (RTOs) which is a proxy for retail grew by 11% during December over the same month last year. Passenger vehicles (PV), or cars, and tractors continued their momentum with growth of 24% and 35%, respectively. Meanwhile, two-wheeler registrations moved into the positive territory for the first time since the pandemic struck, growing by 12% year-on-year. Three-wheelers and commercial vehicles sales, however, continue to remain subdued due to the economic impact pandemic, with registrations declining by 53% and 14%, respectively. The data are compiled from the road transport and highways ministry's VAHAN portal by Federation of Automobile Retailers' Associations (FADA), a lobby representing the interests of vehicle dealers. The data are incomplete and include only 1,270 out of 1,477 RTOs in the country as Andhra Pradesh, Madhya Pradesh, Lakshadweep and Telangana are yet to migrate to the VAHAN platform.

Adani Green commissions 25 MW solar plant in Chitrakoot

Adani Green Energy (AGEL) has commissioned a 25 MW solar power plant in Chitrakoot, Uttar Pradesh. Adani Solar Energy Chitrakoot One Ltd, a step-down subsidiary of AGEL, has commissioned the solar power plant. This plant has a power purchase agreement with Noida Power Company (NPCL) at Rs 3.08/KWh. With this commissioning, AGEL's total operational renewable capacity has grown to 2,975 MW. With the commissioning of this project, AGEL has total renewable capacity of 14,795 MW including 11,820 MW awarded and under implementation projects. Adani Green is on its course to achieve renewable capacity of 25 GW by 2025 and become the world's largest renewable power company by 2030. It also reinforces AGEL's commitment to lead India's transition towards a greener future through a strategic approach and operational excellence.

Petrol sales up 9.3 percent in December; diesel down 2.8 percent, jet fuel by 41 percent

Petrol sales increased 9.3% year-on-year in December while diesel demand fell 2.8%, reflecting varying recovery paths for the two transportation fuels in the country. Demand for all refined products fell 1.8% in December from a year earlier, signalling that the country's oil market had come a long way from nearly 50% contraction in April due to the lockdown but was yet to fully recover to the pre-pandemic level. A slower recovery in diesel, which makes up 40% of oil demand in the country, indicated that economic activity was picking up but only gradually, said an industry executive. Diesel is primarily used in the transport of goods, and a slower recovery means sluggish demand growth in the domestic and export markets. India's exports fell 0.8% year-on-year in December. Passenger vehicle sales accelerated 18% year-on-year in December. But much of its benefit went to petrol-driven cars as diesel was no more favoured by new buyers of cars. People's preference for the personal vehicle to avoid crowded public transport amid the pandemic contributed to increased sales of petrol.

BHEL secures Rs 450 cr order for steam and power plant from NALCO

BHEL has bagged an order worth Rs 450 crore for a steam and power plant from National Aluminium Corporation Limited. The Rs 450 crore order has been placed on BHEL by NALCO for its 5th Stream Alumina Refinery Expansion Project at Damanjodi, Odisha, Bharat Heavy Electricals Limited. BHEL's scope in the contract includes design, engineering, manufacturing, supply, erection, testing and commissioning of 1x300 TPH Coal Fired Boiler, 18.5 MW Steam Turbine Generator and associated auxiliaries, including Flue-gas desulfurization (FGD) and selective catalytic reduction (SCR). BHEL has not only maintained its track record of supplying all of NALCO's power plants, for both their Smelter plant (10x120 MW) at Angul and Alumina Refinery plant (5x18.5 MW) at Damanjodi, but will also be contributing to the 'Make in India' initiative. BHEL is India's largest manufacturer of power generation equipment with an installed base of over 1,90,000 MW of power plant equipment globally.

RBI Financial Stability Report: Bank Bad Loans Could Rise To 13.5% By September

Bad loans of Indian banking system could jump sharply by September, according to Reserve Bank of India's estimates considering the current macroeconomic climate. Gross bad loans on bank balance sheets could rise to 13.5% by Sept. 30, the regulator said in its latest edition of the Financial Stability Report. That compares with 7.5% in September 2019. In the worst case scenario, the gross bad loans could rise to 14.8% the highest in two decades by the end of the second quarter of financial year 2021-2022. According to the RBI's assessment, gross NPAs have been consistently falling over the last two years, with the number at 7.5% in July-September 2020. Even the slippage ratio, the rate of accretion of fresh bad loans, has come down to 0.15% as of September. The improvement was aided significantly by the regulatory dispensations extended in response to the Covid-19 pandemic.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Anisha Impex Ltd	Corporate meeting effective 12-01-2021
Syncom Formulations India Ltd	Corporate meeting effective 12-01-2021
Ortin Laboratories Ltd	12 for 25 stock split effective 12-01-2021

Domestic Events

- **Upcoming Result's:-** Filatex India Ltd., Karnataka Bank Ltd., Tata Elxsi Ltd.
- India Industrial Production for November 2020.
- India CPI Inflation for December 2020.

Global Events

- Japan Current Account Balance for November 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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