

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49492.32	24.79	0.05
Nifty	14564.85	1.40	0.01

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31060.47	8.22	0.03
NASDAQ COM.	13128.95	56.52	0.43
FTSE 100	6745.52	8.59	0.13
CAC 40	5662.67	11.70	0.21
DAX	13939.71	14.65	0.11
NIKKEI 225	28798.19	343.09	1.21
SHANGHAI	3580.44	18.52	0.51
HANG SENG	28328.06	95.39	0.34

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.15	0.10	0.14
USD / EUR	1.22	0.00	0.02
USD / GBP	1.36	0.00	0.04
USD / JPY	103.86	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1847.63	2.09	0.11
Silver	25.44	0.14	0.54

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	52.83	0.08	0.15
Brent Crude	55.96	0.10	0.18
Natural Gas	2.76	0.04	1.28

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.91	0.01	0.14

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.76	0.29	0.40
HDFC Bank	75.66	0.85	1.14
ICICI Bank	15.28	0.07	0.46
Infosys Ltd	18.43	0.17	0.91
Tata Motors	16.27	0.28	1.69
Vedanta Ltd	9.85	0.28	2.76
Wipro	6.45	0.07	1.07

Institutional Flow (In Crore) 13-01-2021

Institution	Purchase	Sale	Net
FII	10263.57	8384.51	1879.06
DII	5777.20	8147.37	2370.17

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Top News for Today

- **SAIL:** Government plans to pare stake in SAIL through an Offer for Sale. To sell up to 20.65 crore shares or 5% of total equity. Option to additionally sell up to 20.65 crore shares or another 5% as well. Floor price of Rs 64 per share is a 13.6% discount to Wednesday's closing price. OFS for non-retail investors opens on Thursday while that for retail investors opens on Friday.
- **Hindustan Aeronautics:** Central Government approves the procurement of 83 indigenously-developed light combat aircraft 'Tejas' for the Indian Air Force at a cost of Rs 48,000 crore.
- **Kajaria Ceramics:** A meeting of the Board of Directors is scheduled on January 21 to consider declaration of Interim Dividend, if any, for the financial year 2020-21.
- **Advanced Enzyme Technologies:** Completed the acquisition of controlling stake of 51% in SciTech Specialities by way of subscription to the issue of 4,92,630 equity shares of SSPL and purchase of 27,778 equity shares from few selling shareholders of SSPL, aggregating to 5,20,408 equity shares i.e. 51% of paid-up share capital. Accordingly, SSPL has now become a subsidiary of the company.
- **Indian Bank:** Has raised Tier-II capital fund through Private Placement of Basel-III compliant Tier-II Bonds aggregating to Rs 2,000 crore at a coupon of 6.18% per annum.
- **Central Bank of India:** Brickwork Ratings has reaffirmed its rating on Basel-III compliant Tier-II bonds as A+/Stable and the rating on Innovative Perpetual Debt Instrument as A/Stable.
- **Power Grid Corporation of India:** Has signed the Termination Agreement amongst Reliance Infrastructure and Parbati Koldam Transmission Company terminating the Shareholders' Agreement, which was executed between Power Grid, Reliance Infra and PKTCL to form a JVC named PKTCL. Reliance Infra had proposed to sell its entire shareholding i.e. 74% in PKTCL to a third party. Further a Deed of Adherence dated January 8, 2021 was also signed by India Grid Trust confirming that they shall observe, perform and be bound by all the terms of the SHA.
- **NHPC:** Has signed Definitive Agreement for implementation of the approved resolution plan submitted by the company for takeover of Jalpower Corporation, who was implementing a 120 MW Rangit Stage-IV HE Project in Sikkim. National Company Law Tribunal, Hyderabad bench had approved the NHPC's resolution plan for taking over JPCL. NHPC will make upfront payment of Rs 165 crore for the resolution plan of JPCL.

Events of the Day

- **Result:** Den Networks, HFCL, Reliance Industrial Infrastructure, Tata Steel Long Products, Websol Energy System
- **Today's Concall:** 4:00 PM Spaisacapital
- **Kesoram Industries** to consider fund raising via convertible debentures
- **Tata Power:** To meet ICICI Prudential PMS on January 14.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49492.32	24.79	0.05	2.74	7.00	21.32	17.97
Nifty	14564.85	1.40	0.01	2.96	7.43	21.67	17.82
BSE M Cap	19087.59	121.00	0.63	1.81	8.09	29.62	23.90
BSE S Cap	18850.66	72.07	0.38	1.27	6.60	26.86	31.06
Nifty MC 100	22155.25	133.90	0.60	2.33	7.70	31.20	25.51
BSE Auto	23030.89	190.80	0.84	8.54	11.92	26.78	23.88
BSE Capgoods	19645.53	41.99	0.21	1.29	8.27	42.40	13.17
BSE FMCG	12730.18	54.15	0.43	0.53	0.14	14.82	7.67
BSE Metal	12624.24	30.64	0.24	2.48	11.83	58.29	17.22
BSE Oil&Gas	15119.23	100.89	0.67	4.80	2.73	27.15	2.50
BSE Healthcare	22064.43	177.16	0.80	0.22	4.36	10.34	61.00
BSE Power	2126.11	9.63	0.46	0.04	2.38	32.28	7.06
BSE Realty	2667.54	7.91	0.30	5.93	16.59	57.62	10.17
BSE ConsDur	30642.09	320.92	1.04	0.98	8.28	26.69	21.83
BSE Bank	36976.16	225.40	0.61	1.59	4.92	36.62	1.20
BSE IT	26882.67	121.64	0.45	6.73	18.38	20.48	66.28

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1847.63	2.09	0.11	3.47	1.11	2.84	19.48
Silver(\$/Ounce)	25.30	0.09	0.34	6.75	6.17	4.30	42.16
Aluminium	2015.50	2.85	0.14	0.76	0.42	9.33	13.55
Copper	7994.50	30.00	0.38	0.45	3.09	19.65	27.60
Zinc	2750.50	5.25	0.19	2.99	0.37	14.63	15.10
Lead	2034.75	33.50	1.67	0.40	1.03	13.76	7.39

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.15	0.10	0.14	0.05	0.56	0.28	3.13
USD Index	90.27	0.09	0.10	0.49	0.49	3.33	7.30
YUAN	6.47	0.00	0.07	0.09	1.21	3.74	6.36
GBP	1.36	0.00	0.04	0.57	2.41	4.86	4.81
EUR	1.22	0.00	0.05	0.89	0.16	3.55	9.30
YEN	103.86	0.03	0.03	0.05	0.18	1.26	5.90

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.25	3.85	3.17	3.60	3.00	11.23	0.91
Cotton	80.92	0.78	0.95	1.07	9.23	16.20	10.70
Sugar	15.84	0.38	2.46	2.52	9.77	13.06	8.49
Wheat	655.50	5.00	0.76	2.06	9.89	9.11	10.82
Soybean	1407.50	1.25	0.09	3.86	19.84	35.01	46.16

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31060.47	8.22	0.03	0.75	4.01	8.93	7.33
Nasdaq	13128.95	56.52	0.43	3.05	5.54	11.56	41.91
S&P 500	3809.84	8.65	0.23	1.65	4.45	9.21	16.04
FTSE100	6745.52	8.59	0.13	1.41	3.27	13.66	11.50
CAC40	5662.67	11.70	0.21	0.57	2.44	14.59	6.26
DAX	13939.71	14.65	0.11	0.34	5.42	7.00	3.59
Mexico IPC	45740.15	211.62	0.46	0.34	4.98	20.29	2.16
Brazil Bovespa	121933.1	2064.90	1.67	2.38	6.39	22.75	3.66
Russian RTS	1486.77	1.81	0.12	4.25	6.34	28.14	7.36
Japan Nikkei	28798.19	343.09	1.21	6.44	7.73	21.89	19.87
Hang Seng	28328.06	95.39	0.34	2.84	7.36	14.85	1.92
Taiwan Index	15668.21	102.03	0.65	2.98	10.25	21.28	28.64
Shanghai Comp	3580.44	18.52	0.51	0.11	6.26	7.16	15.23
KOSPI	3147.26	1.33	0.04	3.80	13.93	32.20	40.56
Malaysia KLCI	1644.93	8.30	0.51	2.62	1.07	7.99	4.07
Jakarta Comp	6443.65	10.40	0.16	4.74	7.20	24.53	1.90
Philippine SE	7227.54	15.65	0.22	1.51	0.74	21.97	7.26
Thai Exch	1547.31	7.46	0.48	3.68	4.82	22.41	2.49

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1849.00	88.00	5.00	29.75	49.72	12.95	142.33
Baltic Dirty	500.00	5.00	0.99	6.19	15.74	21.36	64.18
SG Dubai HY	0.59	0.25	73.53	28.92	368.18	28.05	231.11

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	52.83	0.08	0.15	3.93	12.43	28.73	9.27
BRENT Crude	55.96	0.10	0.18	2.91	11.36	26.46	5.41
Natural Gas	2.76	0.04	1.28	1.21	3.14	16.15	3.02

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.07	0.01	0.78	0.44	20.33	48.11	40.65
UK	0.31	0.05	12.78	26.34	78.49	28.45	59.07
Brazil	3.48	0.05	1.31	2.48	5.33	1.70	4.00
Japan	0.03	0.01	32.50	30.77	145.46	15.63	68.75
Australia	1.07	0.04	3.44	1.48	10.79	27.45	14.90
India	5.91	0.01	0.14	0.60	0.20	0.10	10.43
Switzerland	0.45	0.03	6.72	9.00	24.19	8.81	5.32
Germany	0.52	0.05	11.54	0.39	17.93	6.12	228.30

Taking global cues, Nifty is expected to open flat around 14,550 and likely to remain range-bound in the price band of 14,350-14,670.

The Nifty previous session ended 0.01% up at 14,564.85. It opened on a positive note and got sold off from days high towards finishing off with a Hanging man candle. Breaking out the resistance placed around 14,670 is the next challenge. However, considering the fact that the primary uptrend is still intact, we prefer buying on dips around 14,350 levels.

On the Nifty hourly chart; both the leading oscillators RSI and Stochastic declined from the over-bought zone. Hence, staying cautious on rise is advised. However, broader uptrend is still well intact and might be helpful in finding buyers on dips around 14,350 levels.

Nifty patterns on multiple time frames suggest; candle pattern is pointing towards range-bound oscillation with positive bias in the price band 14,350-14,670.

The Bank Nifty previous session ended 0.73% up at 32,574.65. It might get into the trading range of 32,000-32,700.

Nifty Crucial Supports & Resistances-

Supports- 14400, 14350 Resistances- 14590, 14670

Open Positional Calls-

T+5 Positional Buy-

| Cash Segment | L&T FH @ 103-102, TGT- 112, SL- 97

T+5 Positional Buy-

| Cash Segment | HERO MOTO @ 3210-3200, TGT- 3340, SL- 3130

T+5 Positional Buy-

| Cash Segment | IOC @ 101-100, TGT- 108, SL- 96

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Treasury Yields Steady After Drop; Japan Stocks Up

Treasuries showed signs of stabilizing Thursday after the recent retreat in yields as traders awaited comments from Federal Reserve Chairman Jerome Powell for clues on the policy outlook. In Asia, Japanese stocks outperformed. Yields steadied after dropping from the highest levels since March following two strong bond auctions this week. U.S. stock futures edged higher after technology shares led Wall Street gains, with the Nasdaq 100 outperforming the S&P 500. The dollar gave back a sliver of its advance from Wednesday. Alibaba Group Holding Ltd. and Tencent Holdings Ltd. climbed after the U.S. decided against banning American investment in the Chinese tech giants. Oilheld losses and Bitcoin was little changed at about \$37,500.

Chesapeake Approved to Exit Bankruptcy, Cut \$7 Billion in Debt

Chesapeake Energy Corp. won court approval for a reorganization plan that slashes about \$7 billion in debt in exchange for handing over ownership to its senior lenders, including Franklin Resources Inc. The decision by U.S. Bankruptcy Judge David Jones caps a years-long effort to repair the company's finances, which became bloated after repeated borrowing to fuel its expansion. The final push came over the objection of unsecured bondholders and other lower-ranking creditors, who claim senior lenders were getting Chesapeake at a discount just six months after they refinanced their debt. Jones rejected those complaints along with a last-minute, competing reorganization proposal offered by Jefferies Financial Group Inc., Owl Creek Asset Management and several other investment firms.

First China Death Since April; Disney Site Opens

China recorded its first Covid-19 death since April as new clusters continued to expand. South Korea reported more than 500 more cases. Australia defended its use of the AstraZeneca vaccine. California opened a vaccine center "Super POD," or point-of-dispensing site, at Disneyland in Anaheim. The Centers for Disease Control and Prevention is mulling new measures that could allow for expanded travel, after unveiling coronavirus testing requirements for people flying into the U.S. Montana's new Republican governor reversed virus measures imposed by his Democratic predecessor. The U.K. reported the most deaths in one day since the pandemic began. Montana's new Republican governor, Greg Gianforte, reversed Covid-19 restrictions imposed by his Democratic predecessor.

J&J One-Shot Vaccine Grants Lasting Response in Early Study

Johnson & Johnson's experimental one-shot Covid-19 vaccine generated a long-lasting immune response in an early safety study, providing a glimpse at how it will perform in the real world as the company inches closer to approaching U.S. regulators for clearance. More than 90% of participants made immune proteins, called neutralizing antibodies, within 29 days after receiving the shot, according to the report, and all participants formed the antibodies within 57 days. The immune response lasted for the full 71 days of the trial. "Looking at the antibodies, there should be good hope and good reason that the vaccine will work," in the company's late-stage clinical trial that's soon to report results, J&J Chief Scientific Officer Paul Stoffels said Tuesday in an interview. The one-shot vaccine generates more neutralizing antibodies than a single dose of other front-runner Covid-19 vaccine, all of which are two-shot regimens. But when compared with two shots of these rivals, the response to J&J's single shot is in the same range, Stoffels said.

Trump Is Impeached Again, Faces Senate Trial on Capitol Riot

President Donald Trump was impeached by the U.S. House on a single charge of incitement of insurrection for his role in a riot by his supporters that left five dead and the Capitol ransacked, putting an indelible stain on his legacy with only a week left in his term. Wednesday's historic 232-197 vote makes Trump the only U.S. president to be impeached twice, a little more than a year since his first. It was supported by all Democrats and 10 Republicans, including Liz Cheney, the third-ranking GOP leader in the House. "We know that the president of the United States incited this insurrection," House Speaker Nancy Pelosi said before the vote. She called Trump "a clear and present danger to this country that we all love."

Auto / Auto Ancillaries

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