



The Nifty ended 1.68% up at 14,521.15. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Closing above 14,400 is encouraging for the bulls. However, 14,550 need to be broken out for further rise. Higher resistance is placed around 14,600 levels.

On the Nifty hourly chart; direction of the leading oscillators pointing towards range bound oscillation with positive bias in the price range of 14,400-14,600.

Nifty patterns on multiple time frames suggest; The Nifty finished off in green. Chart pattern along with position of leading indicators pointing towards range-bound oscillation in the price band of 14,400-14,600.

Nifty Crucial Supports & Resistances-

Supports- 14400, 14300 Resistances- 14550, 14600

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| L&T FH @ 103-102,
TGT- 112, SL- 97

T+5 Positional Buy-
|Cash Segment| IOC @ 101-100,
TGT- 108, SL- 96

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT-
45 & 50, Closing SL- 30

T+2 Positional Buy-
|Cash Segment| Shriram Transport
Finance @ 1220-1210, TGT- 1280, SL
- 1175

BTST Positional Buy-
|Cash Segment| CANARA BANK @
139-138, TGT- 144, SL- 135

Key Contents	Page No.
Result Analysis	4
Domestic News	6

Nifty Intraday Chart



Market in Retrospect

Indian equities staged a rebound on Tuesday, recovering most of the losses made on Friday and Monday.

The NIFTY index ended 1.7% higher at 14,521. The broader markets represented by the NIFTY 500 Index ended 1.75% higher, ending at 11,982. Among the sectoral indices, NIFTY Realty was the top gainer, gaining by 4.19%, followed by NIFTY Metal which ended by 2.92% higher.

Bajaj Finserv was the top gainer, gaining by 6.82%, followed by Tata Motors and Bajaj Finance which gained by 5.16% & 5.07% respectively. Tech Mahindra was the top loser, losing by 0.58%, followed by ITC and Wipro, which fell by 0.41% & 0.30% respectively.

The Advance: Decline ratio stood at 1413:482

Market Turnover (In Crore) 19-01-2021

Name	Last	Previous
NSE Cash	*NA	72758.39
NSE F&O	2694872.77	2757799.06
BSE Cash	3,576.75	7,872.93
BSE F&O	*NA	323.86

FII Derivatives Flow (In Crore) 18-01-2021*

Instrument	Purchase	Sale	Net
Index Future	4385.51	4652.74	267.23
Index Option	365127.25	364018.64	1108.61
Stock Future	15247.32	13920.68	1326.64
Stock Option	12528.46	12662.00	133.54

Institutional Flow (In Crore) 18-01-2021*

Institution	Purchase	Sale	Net
FII	7847.77	7197.17	650.60
DII	6371.06	6413.57	42.51

*Data not updated till 5:35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	6.82	0.39	1379718	562729
Tata Motors	5.16	8.77	136861059	213093600
Bajaj Finance	5.07	1.65	4767465	3106884
HDFC	3.52	3.30	3569359	4197099
Hindalco Industries	3.45	4.84	10254337	13953100

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	0.12	3.62	3991167	8534272
Britannia Industries	0.18	0.84	594091	861624
Wipro	0.30	6.00	15677790	33938970
ITC	0.41	6.01	31785089	54755330
Tech Mahindra	0.58	6.74	4416027	4883729

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49398.29	834.02	1.72	0.24	5.19	22.18	17.77
Nifty	14521.15	239.85	1.68	0.29	5.53	22.30	17.56
BSE M Cap	18952.06	427.23	2.31	1.34	6.47	28.87	20.64
BSE S Cap	18634.97	305.18	1.66	1.52	4.87	25.48	26.69
Nifty MC 100	21969.20	499.05	2.32	1.44	5.63	29.87	21.55
BSE Auto	22872.91	411.41	1.83	0.14	10.29	28.46	21.01
BSE Capgoods	19940.72	525.17	2.70	1.72	7.17	45.51	14.97
BSE FMCG	12762.90	80.40	0.63	0.69	1.48	14.55	7.05
BSE Metal	12190.74	355.84	3.01	3.20	7.21	46.08	14.77
BSE Oil&Gas	14931.96	214.88	1.46	0.58	3.71	23.18	1.24
BSE Healthcare	21853.93	328.49	1.53	1.74	1.76	10.69	55.53
BSE Power	2126.12	57.32	2.77	0.46	2.26	30.52	6.09
BSE Realty	2674.76	103.76	4.04	0.03	11.68	55.27	7.91
BSE ConsDur	30831.86	440.50	1.45	0.42	3.97	27.10	19.35
BSE Bank	36730.19	702.39	1.95	0.06	4.36	33.21	1.93
BSE IT	26108.92	184.80	0.71	2.44	12.41	20.05	61.99

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.12	0.03	2.99	1.17	17.93	45.11	38.74
UK	0.30	0.01	4.53	14.77	20.48	77.52	52.53
Brazil	3.57	0.06	1.74	4.11	9.27	0.37	1.35
Japan	0.06	0.00	3.64	39.02	470.00	119.23	1800.00
Australia	1.10	0.03	2.53	4.62	11.06	45.61	6.97
India	5.91	0.01	0.15	0.22	0.05	0.59	10.88
Switzerland	0.45	0.01	1.33	7.19	19.60	17.83	18.13
Germany	0.51	0.01	2.47	9.83	9.98	18.15	139.07

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.17	0.11	0.15	0.11	0.84	0.27	2.82
USD Index	90.47	0.30	0.33	0.42	0.50	3.17	7.31
YUAN	6.48	0.01	0.20	0.25	1.08	3.14	5.98
GBP	1.36	0.00	0.26	0.31	1.17	5.21	4.70
EUR	1.21	0.01	0.46	0.61	0.91	3.09	9.36
YEN	104.00	0.31	0.30	0.23	0.65	1.38	5.94

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1740.00	14.00	0.80	1.19	31.32	23.49	130.77
Baltic Dirty	492.00	1.00	0.20	2.57	7.89	17.14	60.35
SG Dubai HY	1.19	0.17	16.67	250.00	11.21	183.33	229.35

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30814.26	177.26	0.57	0.91	2.10	7.72	5.00
Nasdaq	12998.50	114.14	0.87	1.54	1.90	11.37	38.44
S&P 500	3768.25	27.29	0.72	1.48	1.59	8.16	13.17
FTSE100	6731.78	11.10	0.17	0.33	3.10	14.40	12.28
CAC40	5612.68	4.65	0.08	0.68	1.53	13.56	8.00
DAX	13866.80	17.89	0.13	0.42	1.73	7.87	2.51
Mexico IPC	46458.02	565.74	1.23	0.14	5.89	23.38	1.40
Brazil Bovespa	121241.6	892.80	0.74	1.63	2.73	22.89	2.33
Russian RTS	1482.27	7.33	0.50	0.19	5.68	30.58	9.50
Japan Nikkei	28633.46	391.25	1.39	1.67	6.99	20.96	19.10
Hang Seng	29642.28	779.51	2.70	4.83	11.86	20.78	2.02
Taiwan Index	15877.37	265.37	1.70	2.43	11.42	23.00	31.32
Shanghai Comp	3566.38	29.84	0.83	1.16	5.05	7.66	15.96
KOSPI	3092.66	78.73	2.61	1.06	11.56	31.79	37.42
Malaysia KLCI	1601.88	7.64	0.47	0.63	3.06	5.52	0.38
Jakarta Comp	6321.86	67.98	1.06	1.15	3.56	23.32	0.48
Philippine SE	7198.45	4.99	0.07	0.82	1.02	19.59	6.79
Thai Exch	1522.59	12.46	0.83	1.12	2.71	25.96	4.87

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	52.58	0.22	0.42	0.63	7.09	28.78	10.18
BRENT Crude	55.41	0.66	1.21	2.07	6.03	26.91	6.18
Natural Gas	2.66	0.07	2.63	2.99	0.60	20.99	1.68

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1844.94	3.76	0.20	0.53	1.93	3.10	18.48
Silver(\$/Ounce)	25.38	0.02	0.10	0.71	1.67	4.06	40.67
Aluminium	1961.50	29.55	1.48	2.34	4.08	5.54	9.41
Copper	7968.00	30.60	0.39	1.51	0.01	18.50	27.54
Zinc	2659.00	18.55	0.69	3.10	6.76	9.90	8.56
Lead	1976.50	2.65	0.13	1.62	2.70	14.07	0.11

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.75	1.40	1.09	4.36	1.20	16.34	2.26
Cotton	81.45	0.75	0.93	1.27	5.56	13.39	12.17
Sugar	16.69	0.24	1.46	6.51	15.58	13.38	12.77
Wheat	690.75	15.25	2.26	8.82	13.56	10.34	17.03
Soybean	1409.75	7.00	0.49	2.71	15.18	35.26	47.77

Indiabulls Real Estate

Indiabulls Real Estate Ltd reported a 64 per cent rise in its consolidated net profit to INR80.69 crore for the quarter ended December. Its net profit was INR49.27 crore in the year-ago period. The company's total income was INR756.81 crore during the third quarter of the fiscal year, against INR1,317.70 crore a year ago.

Maharashtra Scooters

Net profit of Maharashtra Scooters rose 19.46% to INR2.64 crore in the quarter ended December 2020 as against INR2.21 crore during the previous quarter ended December 2019. Sales declined 8.58% to INR4.26 crore in the quarter ended December 2020 as against INR4.66 crore during the previous quarter ended December 2019.

Hindustan Media Ventures

Net profit of Hindustan Media Ventures rose 6.82% to INR34.28 crore in the quarter ended December 2020 as against INR32.09 crore during the previous quarter ended December 2019. Sales declined 22.01% to INR162.59 crore in the quarter ended December 2020 as against INR208.48 crore during the previous quarter ended December 2019.

Alembic Pharma

Alembic Pharma reported 8.69% growth yoy in Dec-20 quarter consolidated revenues at INR1,314.23cr. Pharma has been one of the sectors to benefit from the pandemic as they saw huge advance orders. That is the reason sequential sales are down. For the Dec-20 quarter, the consolidated operating profits were up 12.32% at INR318.11cr. This was on the back of higher sales and better inventory management. As a result, the operating profit margins or OPM moved up marginally to 24.21% on a yoy basis. Consolidated Profit after tax (PAT) for the Dec-20 quarter was up 24.93% at INR292.57cr on better operating metrics and larger share of profits from associates. PAT margins expanded from 19.37% in Dec-19 to 22.26% in Dec-20.

Ceat Ltd

Ceat Ltd reported 26.08% growth yoy in Dec-20 quarter consolidated revenues at INR2,221.25cr. The demand for tyres is largely a derived demand and in the last two quarters the company has benefited from a sharp pick-up in tyre demand due to automobiles production getting back to pre-COVID levels. Also retreading demand is picking up. For the Dec-20 quarter, the consolidated operating profits were up 113.32% at INR240.37cr. This was on the back of higher sales revenues and less than proportionate increase in costs. As a result, operating margin or OPM expanded from 6.40% in the Dec-19 quarter to 10.82% in Dec-20 quarter. Consolidated Profit after tax (PAT) for the Dec-20 quarter was up 152.08% at INR132.34cr. PAT margins expanded from 2.98% in Dec-19 to 5.96% in Dec-20. The company has been seeing demand traction from the retreading segment and now also from OEM segment.

CSB Bank

CSB Bank reported 36.41% growth yoy in revenues in the Dec-20 quarter at INR599.24cr. The bank saw yoy doubling of treasury income and a sharp spike in interest earned from retail lending. However, the income from wholesale banking was tepid to weak in Dec-20. For the Dec-20 quarter, the operating profits were sharply up 160.48% at INR182.36cr. This growth was largely on the back of improved net interest margins (NIM) and a sharp spike in investment income. Hence the overall yields were much better. Operating margin or OPM almost doubled from 15.94% in Dec-19 quarter to 30.43% in the current quarter. Profit after tax (PAT) for the Dec-20 quarter was up 88.52% at INR53.05cr. This was a despite a four-fold spike in asset provisions to INR111cr in the Dec-20 quarter. PAT margins expanded by from 6.41% in Dec-19 quarter to 8.85% in Dec-20 quarter.

Gateway Distriparks

Gateway Distriparks reported 4.97% growth yoy in Dec-20 quarter consolidated revenues at INR313.80cr. The company had taken a hit in the June and September quarter due to the pandemic lockdown but has now recovered to pre-COVID levels. For the Dec-20 quarter, the consolidated operating profits were up 84.48% at INR49.81cr. This was on the back of higher sales on lower costs. As a result, operating margin or OPM expanded from 9.03% in the Dec-19 quarter to 15.87% in Dec-20 quarter. Consolidated Profit after tax (PAT) for the Dec-20 quarter was up 83.77% at INR32.62cr on better operating metrics. PAT margins expanded from 5.94% in Dec-19 to 10.40% in Dec-20. The net profit and net margin growth would have been still better had it not been for the INR8.02cr exceptional profit booked in Dec-19 quarter on account of sales of terminals.

Bank of Maharashtra

Net profit of Bank of Maharashtra rose 18.07% to INR155.74 crore in the quarter ended December 2020 as against INR131.90 crore during the previous quarter ended December 2019. Total Operating Income declined 0.31% to INR3006.86 crore in the quarter ended December 2020 as against INR3016.29 crore during the previous quarter ended December 2019.

Tata Metaliks

Tata Metaliks Ltd reported flat 1.47% growth yoy in Dec-20 quarter consolidated revenues at INR526.23cr. The top line has been virtually flat in the previous year as well as in the sequential quarter. The company has seen traction of late. For the Dec-20 quarter, the consolidated operating profits were up 81.68% at INR111.35cr. This was on the back of sharp fall in raw material costs. As a result, operating margin or OPM expanded from 11.82% in the Dec-19 quarter to 21.16% in Dec-20 quarter. Consolidated Profit after tax (PAT) for the Dec-20 quarter was up 63.52% at INR75.43cr on as lower raw material costs helped the bottom line. PAT margins expanded from 8.89% in Dec-19 to 14.33% in Dec-20 largely on better price realizations.

Board of DCM Shriram approves investment of INR1000 cr in Chemical Business

The Board of DCM Shriram at its meeting has approved an investment of INR1000 crore in Chemical Business for the following projects at the existing site of Bharuch (Gujarat) Plant:

- Epichlorohydrin (ECH) with a capacity of 51,000 TPA along with glycerinepurification facility.
- Hydrogen Peroxide (H₂O₂) at a capacity of 52,500 TPA
- Multipurpose Product Research & Development Center
- Expansion of Anhydrous Aluminium Chloride capacity.

The above projects are to be financed through internal accruals and Debt. The objective of these projects is to enter downstream chemicals, linked to chlor-alkali business of the Company. The Multipurpose Product Research & Development Centre is being set up to enable forward integration of existing products and new products i.e. ECH and H₂O₂. This will also set up the base of the Company for other value added chemicals going forward.

Tata Motors receives 98 patents in 2020

Homegrown auto major Tata Motors has received 98 patents last year under its accelerated drive for engineering excellence and innovation. These patents predominantly relate to the megatrend of CESS (connected, electrified, sustainable and safe) automobiles. The patents also encompass an eclectic mix of improvements in automotive electronics, noise vibration and harshness, conventional and advanced powertrain systems, and crash safety under various categories of industrial designs, copyrights and notarisations. Accelerated its drive for engineering excellence and innovation in 2020 by filing 80 and receiving 98 patents in 2020.

Petrol crosses INR85 mark for first time in Delhi, nears INR92 in Mumbai; diesel nears record

Petrol price breached the INR85 a litre mark in the national capital and diesel neared record high after rates were raised for the second consecutive day. Petrol and diesel prices were hiked by 25 paise per litre each, according to a price notification from oil marketing companies. This took the petrol price in Delhi to INR85.20 per litre and to INR91.80 in Mumbai. Diesel rate climbed to INR75.38 a litre in the national capital - just shying away from its record high - and to an all-time high of INR82.13 in Mumbai, the price data showed. Petrol and diesel prices were hiked by 25 paise per litre each on Monday as well.

Man Industries bags orders worth INR250 crore

Man Industries (India) Ltd bagged orders worth INR250 crore which are to be executed over the next 5 months. The company, however, did not share details of the orders received. Man Industries is the flagship company of Man Group and is one of the largest players in longitudinal submerged arc welding (LSAW) pipes, spirally welded pipes and coating systems.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bodhi Tree Multimedia Ltd	Cash Dividend of INR1 effective 20-01-2021
Havells India Ltd	Corporate meeting effective 20-01-2021

Domestic Events

- **Upcoming Result's:-** Agro Tech Foods, Allsec Technologies, Bajaj Finance, Bajaj Finserv, Confidence Petroleum, Everest Industries, Federal Bank, GMM Pfaunder, Havells India, HDFC Asset Management, Hindustan Zinc, L&T Technology Services, Phillips Carbon Black, Sagar Cements, Sasken Technologies, Sterlite Technologies, Syngene International, Tinsplate Company.

Global Events

- The U.S. MBA Mortgage Applications for January 15, 2021.
- Euro Area Inflation for December 2020.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com