

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49792.12	393.83	0.80
Nifty	14644.70	123.55	0.85

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31188.38	257.86	0.83
NASDAQ COM.	13457.25	260.07	1.97
FTSE 100	6740.39	27.44	0.41
CAC 40	5628.44	29.83	0.53
DAX	13921.37	106.31	0.77
NIKKEI 225	28735.94	218.36	0.77
SHANGHAI	3598.40	13.48	0.38
HANG SENG	30025.13	61.48	0.21

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.03	0.15	0.20
USD / EUR	1.21	0.00	0.14
USD / GBP	1.37	0.00	0.22
USD / JPY	103.55	0.05	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1868.83	3.07	0.16
Silver	25.80	0.02	0.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	53.05	0.27	0.51
Brent Crude	55.82	0.27	0.48
Natural Gas	2.54	0.00	0.16

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.92	0.01	0.19

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	69.64	0.00	0.00
HDFC Bank	75.20	0.29	0.39
ICICI Bank	15.32	0.24	1.59
Infosys Ltd	18.40	0.28	1.55
Tata Motors	18.94	1.26	7.13
Vedanta Ltd	9.60	0.00	0.00
Wipro	6.57	0.24	3.79

Institutional Flow (In Crore) 20-01-2021

Institution	Purchase	Sale	Net
FII	7701.29	5412.24	2289.05
DII	5084.73	5949.35	864.62

Key Contents

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Top News for Today

- **Reliance Industries:** SEBI grants conditional approval to Future Group's scheme of arrangement and sale of assets to Reliance Retail. Based on this, the Bombay Stock Exchange has also granted a 'no adverse observation' report to the Rs 27,513 crore deal. SEBI has allowed the deal with some riders. Click here for details.
- **Laurus Labs:** Completes the acquisition of 72.55% stake in Richcore Licescences Pvt. Ltd. Richcore has now become a subsidiary of the company. The definitive agreement for the same was signed in November 2020.
- **Aditya Birla Fashion and Retail:** The Competition Commission of India has accorded its approval to Flipkart for its proposed acquisition of 7.8% equity stake in the company on a fully diluted basis. The company had approved issuance of equity shares on a preferential basis to Flipkart for an amount aggregating up to Rs 1,500 crore on October 23, 2020.
- **Sagar Cement:** Has declared a second interim dividend of Rs 2 per share for the financial year 2020-21 on the 2.35 lakh shares of Rs 10 each of the company and has fixed February 3, 2021, as the Record Date for the purpose.
- **UltraTech Cement:** To consider and evaluate a proposal for raising of funds in one or more tranches through methods or combinations as decided by the board on January 23.
- **Axis Bank:** Gets approval from the Competition Commission of India for deal with Max Life Insurance.
- **Indigo Paints:** Issue subscribed 1.9 times on the first day of bidding. Institutional subscription at 0.1x, non-institutional subscription at 1.1x while retail subscription at 3x.
- **IRFC:** Overall subscription at 3.5 times on the final day of bidding. Institutional subscription at 3.78 times, non-institutional subscription at 2.66 times while retail portion subscribed 3.66 times.

Events of the Day

- **Result:** Asian Paints, Bajaj Auto, Aavas Financiers, Apollo Tricoat Tubes, Bandhan Bank, Biocon, Bliss GVS Pharma, Cyient, Indo Count Industries, Indian Energy Exchange, IIFL Securities, JSPL, JK Tyre, Kajaria Ceramics, MCX, Mphasis, Music Broadcast, Saregama, SBI Cards & Payment Services, South Indian Bank, SRF, Supreme Petrochem, Westlife Development, Zensar Technologies.
- **Today's Concall:** 11:00 AM Havells India, 11:00 AM Bajaj Finserv, 11:30 AM Sagar Cement, 1:30 PM ORIENTAL AROMAT, 2:00 PM Agro Tech Foods, 3:00 PM Syngene International, 3:30 PM Bajaj Auto, 5:30 PM Kajaria Ceramic, 7:30 PM SBI Cards & payment service, 8:15 PM Cyient

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49792.12	393.83	0.80	0.61	9.30	22.32	20.49
Nifty	14644.70	123.55	0.85	0.55	9.88	22.68	20.34
BSE M Cap	19156.32	204.26	1.08	0.36	12.26	29.36	22.90
BSE S Cap	18743.39	108.42	0.58	0.57	10.53	25.79	27.93
Nifty MC 100	22197.40	228.20	1.04	0.19	12.12	30.07	23.65
BSE Auto	23372.07	499.16	2.18	1.48	18.18	31.20	26.28
BSE Capgoods	20119.14	178.42	0.89	2.41	12.09	45.22	16.81
BSE FMCG	12737.17	25.73	0.20	0.05	4.27	15.78	7.67
BSE Metal	12294.33	103.59	0.85	2.61	15.08	44.05	18.43
BSE Oil&Gas	14978.58	46.62	0.31	0.93	10.66	24.10	2.92
BSE Healthcare	21883.29	29.36	0.13	0.82	5.78	10.81	56.25
BSE Power	2129.20	3.08	0.14	0.15	7.22	29.96	7.50
BSE Realty	2679.46	4.70	0.18	0.45	17.79	43.59	8.91
BSE ConsDur	31025.55	193.69	0.63	1.25	8.58	26.61	20.94
BSE Bank	36836.73	106.54	0.29	0.38	8.86	31.70	4.35
BSE IT	26566.23	457.31	1.75	1.18	16.35	21.06	66.82

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1868.83	3.07	0.16	1.20	0.43	2.89	19.93
Silver(\$/Ounce)	25.74	0.11	0.41	0.85	1.66	2.75	44.69
Aluminium	1979.45	18.65	0.95	1.79	3.20	8.84	9.63
Copper	8040.25	89.00	1.12	0.57	0.90	16.88	28.99
Zinc	2703.50	41.00	1.54	1.71	5.20	7.62	9.62
Lead	2025.41	30.41	1.52	0.46	0.29	15.87	3.71

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.03	0.15	0.20	0.17	1.04	0.61	2.63
USD Index	90.35	0.13	0.14	0.12	0.34	2.44	7.36
YUAN	6.46	0.00	0.06	0.20	1.36	2.93	6.87
GBP	1.37	0.00	0.13	0.12	1.54	3.98	4.77
EUR	1.21	0.00	0.15	0.26	0.98	2.22	9.40
YEN	103.55	0.01	0.01	0.24	0.22	1.00	6.10

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.20	1.95	1.53	3.13	0.04	16.14	1.01
Cotton	81.59	0.44	0.54	0.13	5.74	13.79	12.37
Sugar	16.27	0.17	1.06	5.24	12.67	11.90	9.93
Wheat	670.25	2.25	0.34	1.44	9.61	6.14	11.57
Soybean	1376.25	6.75	0.49	2.13	10.32	29.99	45.40

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31188.38	257.86	0.83	0.39	3.22	10.55	6.82
Nasdaq	13457.25	260.07	1.97	2.94	5.61	17.18	43.61
S&P 500	3851.85	52.94	1.39	1.33	4.25	12.12	15.99
FTSE100	6740.39	27.44	0.41	0.08	5.05	16.69	11.44
CAC40	5628.44	29.83	0.53	0.60	4.36	15.96	6.91
DAX	13921.37	106.31	0.77	0.13	5.10	10.86	2.70
Mexico IPC	45125.71	369.70	0.81	1.34	4.35	16.70	1.12
Brazil Bovespa	119646.4	990.00	0.82	1.88	3.30	18.99	2.24
Russian RTS	1486.90	16.27	1.11	0.01	11.30	30.04	9.02
Japan Nikkei	28735.94	218.36	0.77	0.15	7.59	21.58	20.44
Hang Seng	30025.13	61.48	0.21	5.36	14.13	21.29	7.28
Taiwan Index	15942.89	132.47	0.84	1.47	10.80	23.77	31.52
Shanghai Comp	3598.40	13.48	0.38	0.86	5.15	8.17	17.84
KOSPI	3131.58	17.87	0.57	0.56	12.73	32.12	39.86
Malaysia KLCI	1614.63	13.25	0.83	1.28	2.01	8.20	1.73
Jakarta Comp	6429.76	107.90	1.71	0.08	4.28	26.16	3.07
Philippine SE	7141.78	1.52	0.02	1.81	1.15	13.75	4.35
Thai Exch	1515.72	6.87	0.45	2.04	8.13	24.60	3.76

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1766.00	26.00	1.49	4.85	33.48	31.20	156.31
Baltic Dirty	498.00	2.00	0.40	0.40	8.03	17.45	59.41
SG Dubai HY	0.79	0.40	33.61	33.90	26.17	426.67	185.87

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	53.05	0.27	0.51	0.25	11.10	32.50	9.08
BRENT Crude	55.82	0.27	0.48	1.08	9.47	30.64	5.74
Natural Gas	2.54	0.00	0.16	6.75	5.43	25.80	1.62

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.09	0.00	0.31	4.04	15.94	31.73	38.93
UK	0.30	0.01	4.15	1.95	20.88	60.96	53.69
Brazil	3.56	0.02	0.48	2.39	9.51	0.22	0.73
Japan	0.04	0.01	28.57	14.63	218.18	0.00	600.00
Australia	1.08	0.01	0.74	1.82	12.19	34.63	7.00
India	5.92	0.01	0.19	0.57	0.14	0.27	10.96
Switzerland	0.46	0.01	2.69	2.92	17.63	13.59	17.63
Germany	0.53	0.00	0.57	1.34	7.36	12.71	142.66

Taking global cues, Nifty is expected to open positive around 14,670 and likely to remain range-bound in the price band of 14,300-14,600.

The Nifty previous session ended 0.85% up at 14,644.70. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. However, being overstretched it may face intraday resistance around 14,670 levels. Chart pattern suggests the benchmark index might get into consolidation in the price band of 14,750-14,600. Next support is placed around 14,500 levels.

On the Nifty hourly chart; direction of the leading oscillators pointing towards range bound oscillation with positive bias in the price range of 14,750-14,600.

Nifty patterns on multiple time frames suggest; The Nifty finished off in green. However, weekly expiry is going to be major trend determining factor. Uptrend is likely to remain intact as long as 14,600 is intact.

The Bank Nifty previous session ended 0.37% up at 32,543.70. It might get into the trading range of 32,300-33,100.

Nifty Crucial Supports & Resistances-

Supports- 14600, 14500 Resistances- 14670, 14,750

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| L&T FH @ 103-102, TGT- 112, SL- 97

T+5 Positional Buy-
|Cash Segment| IOC @ 101-100, TGT- 108, SL- 96

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+2 Positional Buy-
|Cash Segment| Shriram Transport Finance @ 1220-1210, TGT- 1280, SL- 1175

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- **IRFC:** Overall subscription at 3.5 times on the final day of bidding. Institutional subscription at 3.78 times, non-institutional subscription at 2.66 times while retail portion subscribed 3.66 times.

Global Stocks Rise to Record High; Dollar Slips

Global stocks climbed to another all-time high Thursday on optimism that U.S. fiscal spending will revive economic growth and bolster corporate earnings. The dollar weakened. Asian shares rose for a third session, while Hong Kong's Hang Seng index hit 30,000 points for the first time since May 2019. U.S. futures edged higher after the S&P 500 posted its best first-day reaction to a presidential inauguration since at least 1937. The tech-heavy Nasdaq 100 Index jumped more than 2%. Netflix Inc and ASML Holding NV were among companies that gained on solid results. Treasuries were little changed. In China, the nation's three biggest telecommunications firms said they requested a review of the New York Stock Exchange's decision to delist their shares. Separately, Twitter Inc. locked the official account of the Chinese embassy to the U.S., citing a violation of its "dehumanization" policy. Elsewhere, oil edged lower as concerns over lackluster consumption amid the pandemic crept back in. Gold pared overnight gains. The Australian dollar rose as the nation's unemployment rate dropped.

Copper Output May Suffer If Pandemic Drags On, Chile Group Says

Top copper producer Chile managed to navigate the pandemic disruptions that stalled mining in other countries, churning out more metal last year than in 2019. That helped keep Chinese refineries supplied at a time of market tightness and high prices. But while Chile is well prepared to operate through a second wave of infections, eventually output could suffer, according to a group representing industry heavyweights.

Hong Kong Set for Pfizer Nod; Biden to Rejoin WHO

U.S. President Joe Biden plans to re-engage with the World Health Organization and will dispatch the government's top infectious-disease expert to speak to the group this week. The new president's team is worried that a more-transmissible strain of the virus threatens his plan to contain the outbreak. Hong Kong is set to grant emergency approval for the Pfizer-BioNTech coronavirus vaccine, the South China Morning Post reported, citing an unidentified government source. The move would mark the first approval for any Covid-19 vaccine in the Asian financial hub. The U.K. suffered its deadliest day, prompting one official to compare some hospitals there to "a war zone." Spain reported the most new cases since the pandemic began.

Biden Opens His Era with Plea to End 'Uncivil War' Left by Trump

Joe Biden began his presidency with a soaring appeal to end America's "uncivil war" and reset the tone in Washington, delivering an inaugural address that dispensed with a laundry list of policy goals to instead confront the nation's glaring political divides as the foremost obstacle to moving the country forward. Biden's speech, delivered from the steps of the Capitol under heavy security, made no direct mention of Donald Trump but repudiated some of the hallmarks of his tenure rampant falsehoods, rhetoric that stokes fear and anger, and zero-sum partisan battles.

Auto / Auto Ancillaries

[GM India to appeal against rejection of plant closure, Maharashtra Govt's move surprising says Co.](#)

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[Maruti Suzuki commences exports of compact off-roader Jimny](#)

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[Mumbai must scale up power generation, upgrade transmission: Central Electricity Authority](#)

[Gujarat: Adani Green Energy commissions 150 megawatts solar plant in Kutchh](#)

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FMCG/Retail/Textile/Food

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[Electronics makers propose 2-4% sops on exports under RoDTEP scheme](#)

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[View: There is a need for high taxes uniformly across all tobacco products](#)

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Pharma/Fertilizers/Healthcare/Chemical

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Hospitality/Aviation/Logistics

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