

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48600.61	2314.84	5.00
Nifty	14281.20	646.60	4.74

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30211.91	229.29	0.76
NASDAQ COM.	13403.40	332.70	2.55
FTSE 100	6466.42	58.96	0.92
CAC 40	5461.68	62.47	1.16
DAX	13622.02	189.15	1.41
NIKKEI 225	28301.93	210.42	0.75
SHANGHAI	3502.40	7.26	0.21
HANG SENG	29321.89	387.14	1.34

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.03	0.07	0.10
USD / EUR	1.21	0.00	0.13
USD / GBP	1.37	0.00	0.13
USD / JPY	104.87	0.13	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1863.44	2.59	0.14
Silver	28.85	0.57	1.93

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	53.98	0.44	0.82
Brent Crude	56.80	0.45	0.80
Natural Gas	2.85	0.00	0.07

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.06	0.15	2.61

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	59.17	2.11	3.44
HDFC Bank	78.00	5.90	8.18
ICICI Bank	17.00	1.90	12.58
Infosys Ltd	17.38	0.50	2.96
Tata Motors	19.52	1.71	9.60
Vedanta Ltd	9.43	0.72	8.27
Wipro	6.37	0.22	3.58

### Institutional Flow (In Crore) 01-02-2021

Institution	Purchase	Sale	Net
FII	10168.32	8674.09	1494.23
DII	6603.46	6693.92	90.46

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- Coal India: Production in January declined 4.1% year-on-year to 60.5 million tonnes while Offtake declined 4.6% year-on-year to 53.3 million tonnes.
- NMDC: Overall sales in the month of January up 26% year-on-year to 3.74 MT from 2.96 MT. Production up 16.6% to 3.86 MT from 3.31 MT.
- V.S.T Tillers: Power Tillers sales in January up 14.56% year-on-year to 2,258 units from 1,971 units. Tractor sales up 25.38% year-on-year to 647 units from 516 units.
- Torrent Power: To consider interim dividend at its board meeting on February 9. The record date for the interim dividend, if any will be February 17, 2021.
- IRFC: To issue 155th Series of Secured Non-convertible Bonds through Private Placement during the current financial year amounting to Rs 500 crore plus green shoe option of Rs 2,500 crore.
- PVR: Declared the closure of issue period for the QIP and approved the issue price for 55.5 lakh equity shares to be allotted to eligible QIBs at a price of Rs 1,440 per share, including a premium of Rs 1,430 per share which takes into account a discount of 3.74% per share on the floor price of Rs 1,495.93.
- Dhanuka Agritech: Promoters to sell 83,000 equity shares or 0.18% of total equity in order to comply with Minimum Public Shareholding Norms.
- ISGEC Heavy Engineering: Has received two orders – one for a Cement Waste Heat Recovery Boiler, and another for conducting Remnant Life Assessment study. The order for CWHRB is from a leading Cement manufacturer for their Plant site in Meghalaya.
- EPL: Has completed the acquisition of 72.46% equity shares of Creative Stylo Packs as per the Share Purchase Agreement dated November 12, 2020 executed between the company and the shareholders of CSPL. The final consideration for the said acquisition is Rs 167.5 crore.
- Power Grid: Declared successful bidder under Tariff-based competitive bidding to establish transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan under Phase-II, Part C on build.

### Events of the Day

- **Result:** HDFC, Ajanta Pharma, Alkyl Amines Chemicals, BLS International Services, Balrampur Chini Mills, Carborundum Universal, Cera Sanitaryware, Dhampur Sugar Mills, Dhanuka Agritech, Dixon Technologies (India), EPL, Escorts, Greenlam Industries, Gujarat State Fertilizers & Chemicals, IIFL Wealth Management, Intellect Design Arena, Ion Exchange (India), Neuland Laboratories, Nocil, Oriental Carbon & Chemicals, PI Industries, Ratnamani Metals & Tubes, Tata Consumer Products, Tata Investment Corporation, Vinati Organics, Wonderla Holidays.
- **Today's Concall:** 10:30 AM Subros, 11:00 AM EIH, 11:00 AM Finolex Industries, 11:00 AM Subex, 11:00 AM Visaka Industries, 11:00 AM IOC, 12:00 PM Muthoot Cap, 12:00 PM Godawari Power, 12:30 PM Triveni Turbine, 12:30 PM PNC Infratech, 2:00 PM Zen Tech, 2:30 PM Coromandel International, 3:00 PM IIFL Finance, 3:00 PM Dwarikesh Sugar, 3:30 PM Mastek, 4:00 PM JK Lakshmi Cement, 4:00 PM Greenlam Industries, 4:00 PM Dhanuka, 4:30 PM OnMobile Global, 5:00 PM Intellect Desig, 5:00 PM Neuland Lab, 5:00 PM Escorts, 5:30 PM Vaibhav Global, 6:00 PM Essel Propack, 6:30 PM TATA Cons. Prod

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48600.61	2314.84	5.00	0.57	1.53	22.24	22.31
Nifty	14281.20	646.60	4.74	0.63	1.87	22.38	22.46
BSE M Cap	18630.31	548.08	3.03	0.70	2.56	24.54	23.22
BSE S Cap	18353.32	365.12	2.03	0.37	0.51	24.16	27.94
Nifty MC 100	21600.90	691.05	3.30	0.27	2.42	26.06	23.29
BSE Auto	23058.65	930.96	4.21	2.73	9.88	32.05	30.19
BSE Capgoods	20549.70	1068.17	5.48	2.24	8.46	44.37	23.60
BSE FMCG	12439.33	221.09	1.81	1.81	2.02	13.98	9.31
BSE Metal	11603.90	572.78	5.19	0.50	0.02	41.68	26.65
BSE Oil&Gas	14115.62	303.64	2.20	2.73	0.17	19.42	4.07
BSE Healthcare	20683.18	54.47	0.26	3.05	5.36	8.23	50.59
BSE Power	2063.80	59.15	2.95	1.37	0.59	18.37	12.01
BSE Realty	2579.32	160.80	6.65	1.73	3.13	39.01	10.76
BSE ConsDur	31116.39	1017.38	3.38	0.45	2.49	29.64	20.43
BSE Bank	37549.19	2886.68	8.33	6.13	4.89	31.61	9.92
BSE IT	25116.30	295.61	1.19	4.91	2.64	20.09	56.05

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1863.44	2.59	0.14	0.67	1.84	1.69	17.26
Silver(\$/Ounce)	28.70	0.36	1.25	12.64	8.66	19.09	59.01
Aluminium	1970.50	11.38	0.57	2.47	0.16	6.69	15.54
Copper	7805.55	56.85	0.72	2.01	0.73	16.37	40.61
Zinc	2546.75	9.75	0.38	5.08	6.69	1.31	15.13
Lead	2021.00	12.50	0.62	0.33	2.29	11.87	6.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.03	0.07	0.10	0.11	0.14	1.93	2.30
USD Index	90.90	0.08	0.09	0.81	1.07	3.43	6.67
YUAN	6.46	0.01	0.11	0.07	0.01	3.56	8.68
GBP	1.37	0.00	0.23	0.31	0.91	6.02	5.38
EUR	1.21	0.00	0.22	0.61	1.32	3.82	9.28
YEN	104.87	0.06	0.06	1.19	1.66	0.14	3.64

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.35	2.40	1.95	1.70	2.26	17.31	9.24
Cotton	80.03	0.61	0.76	2.79	2.44	14.69	15.28
Sugar	16.15	0.32	2.02	2.60	4.26	12.47	10.31
Wheat	651.50	0.50	0.08	2.07	1.72	7.15	13.21
Soybean	1368.50	3.25	0.24	0.13	4.39	30.93	49.32

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30211.91	229.29	0.76	2.42	1.29	12.21	6.92
Nasdaq	13403.40	332.70	2.55	1.71	4.00	22.32	46.47
S&P 500	3773.86	59.62	1.61	2.11	0.47	14.01	17.00
FTSE100	6466.42	58.96	0.92	2.60	0.09	14.35	11.25
CAC40	5461.68	62.47	1.16	0.20	1.62	16.43	5.94
DAX	13622.02	189.15	1.41	0.16	0.71	15.56	4.93
Mexico IPC	42985.73	1295.00	2.92	3.80	2.45	16.22	2.55
Brazil Bovespa	117517.6	2450.10	2.13	0.12	1.26	25.08	3.30
Russian RTS	1363.96	3.68	0.27	3.40	1.69	27.55	10.09
Japan Nikkei	28301.93	210.42	0.75	0.86	3.12	21.49	21.96
Hang Seng	29321.89	387.14	1.34	0.38	7.52	19.71	11.28
Taiwan Index	15730.61	321.29	2.08	0.46	6.78	24.94	36.85
Shanghai Comp	3502.40	7.26	0.21	2.00	0.72	8.46	17.52
KOSPI	3128.25	71.72	2.35	0.38	8.87	36.00	47.63
Malaysia KLCI	1584.16	17.76	1.13	0.79	2.65	7.99	3.47
Jakarta Comp	6135.98	71.53	1.18	0.02	2.68	20.02	3.35
Philippine SE	6896.61	81.85	1.20	1.15	3.40	9.05	4.22
Thai Exch	1478.05	11.07	0.75	1.57	1.98	22.95	2.38

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1452.00	18.00	1.22	17.73	6.30	13.08	198.15
Baltic Dirty	515.00	2.00	0.39	0.77	10.52	26.85	41.61
SG Dubai HY	1.01	0.07	7.45	1583.33	1.94	2.02	77.19

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	53.98	0.44	0.82	2.62	11.27	46.67	4.71
BRENT Crude	56.80	0.45	0.80	2.08	9.61	40.63	3.67
Natural Gas	2.85	0.00	0.07	8.04	12.75	11.53	17.39

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.08	0.01	0.47	4.79	18.74	28.56	28.04
UK	0.32	0.01	1.84	22.52	62.94	22.52	38.74
Brazil	3.44	0.07	1.97	3.91	6.89	7.60	1.15
Japan	0.06	0.00	6.78	41.03	161.91	22.22	183.33
Australia	1.17	0.02	1.92	5.31	16.52	42.28	23.00
India	6.06	0.15	2.61	2.57	3.15	3.01	8.20
Switzerland	0.41	0.01	1.67	10.63	25.09	22.70	43.79
Germany	0.52	0.00	0.39	6.18	9.32	17.70	18.89

**Taking global cues, Nifty is expected to open gap-up around 14,450 and likely to remain range bound in the price band of 14,100-14,600.**

The Nifty previous session ended 4.74% up at 14,281.20. It opened on a positive note and continued moving higher towards finishing off with a huge bullish body candle above the 30 simple MA placed around 14,100 on daily. Sharp rally after the conclusion of the Union Budget speech led to a successful closing above the 30 simple MA, which may now act as the major support. Higher resistances are placed around 14,480 and 14,600 levels.

On the Nifty hourly chart; pullback from the oversold zone continued beyond the critical resistance placed around 14,100 levels. Rising RSI and Stochastic oscillators suggests the benchmark index might get into the trading range of 14,100-14,480.

Nifty patterns on multiple time frames suggest; finishing off the day with a huge bullish body candle above 14,100 is a positive development, which might be helpful in challenging the next resistance placed around 14,480 levels.

The Bank Nifty previous session ended 8.26% up at 33,089.05. It might get into the trading range of 32,400-33,700.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14100, 14050 Resistances- 14480, 14600**

### **Open Positional Calls-**

T+15 Positional Buy-

|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

- **Coal India:** Production in January declined 4.1% year-on-year to 60.5 million tonnes while Offtake declined 4.6% year-on-year to 53.3 million tonnes.
- **NMDC:** Overall sales in the month of January up 26% year-on-year to 3.74 MT from 2.96 MT. Production up 16.6% to 3.86 MT from 3.31 MT.
- **V.S.T Tillers:** Power Tillers sales in January up 14.56% year-on-year to 2,258 units from 1,971 units. Tractor sales up 25.38% year-on-year to 647 units from 516 units.
- **Torrent Power:** To consider interim dividend at its board meeting on February 9. The record date for the interim dividend, if any will be February 17, 2021.
- **Filatex India:** The Department of Scientific and Industrial Research of the Government of India has accorded recognition to in-house R&D unit of the company located in Gujarat. This registration will entitle the company's R&D unit to avail customs/Central Excise duty exemption on the purchase/import of equipment, instruments, spares thereof, consumables etc. used for Research & Development activities. The said registration is valid upto March 31, 2023.
- **IRFC:** To issue 155th Series of Secured Non-convertible Bonds through Private Placement during the current financial year amounting to Rs 500 crore plus green shoe option of Rs 2,500 crore.
- **PVR:** Declared the closure of issue period for the QIP and approved the issue price for 55.5 lakh equity shares to be allotted to eligible QIBs at a price of Rs 1,440 per share, including a premium of Rs 1,430 per share which takes into account a discount of 3.74% per share on the floor price of Rs 1,495.93.
- **Indian Bank:** The fully provided Non Performing Accounts of Cox & Kings, Era Infra Engineering, Supreme Tex Mart, RSAL Steel and Pune Buildtech have been declared as fraud and reported to RBI as per regulatory requirement.
- **Power Grid:** Declared successful bidder under Tariff-based competitive bidding to establish transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan under Phase-II, Part C on build, own operate and maintain basis.
- **Dhanuka Agritech:** Promoters to sell 83,000 equity shares or 0.18% of total equity in order to comply with Minimum Public Shareholding Norms.
- **Centrum Capital:** The company's step-down subsidiary, Centrum Financial Services, a Non-Deposit taking Systematically Important NBFC, has made an offer for the revival and reconstruction of Punjab and Maharashtra Co-operative Bank to the administrators of the bank in response to their invitation to participate in the same. The offer would be evaluated by the bank and the Reserve Bank of India as per their process.
- **EPL:** Has completed the acquisition of 72.46% equity shares of Creative Stylo Packs as per the Share Purchase Agreement dated November 12, 2020 executed between the company and the shareholders of CSPL. The final consideration for the said acquisition is Rs 167.5 crore. CSPL has become a subsidiary of the company post this transaction.
- **Sundaram Finance Holdings:** Has approved the sale of its entire holding in TVS Investments, being 22.73 lakh equity shares of Rs 5 each, representing 14.98% of total equity, to Geeyes Family Holdings, for a total consideration of Rs 33 crore. The company will execute a Share Purchase Agreement with Geeyes Family Holdings for the purpose of effecting the transfer of shares.
- **ISGEC Heavy Engineering:** Has received two orders – one for a Cement Waste Heat Recovery Boiler, and another for conducting Remnant Life Assessment study. The order for CWHRB is from a leading Cement manufacturer for their Plant site in Meghalaya. The order for conducting the RLA study has been received from a Steel major in Jharkhand for their three boilers.

### **Asian Stocks Gain After U.S. Rally; Dollar Steady**

Asian stocks opened higher Tuesday after U.S. shares had their biggest rally in about 10 weeks as concerns eased that the recent onslaught of speculative buying will derail the equity bull market. The dollar stabilized after gains. Equities climbed in Japan, Australia and South Korea. S&P 500 futures were little changed after the gauge rebounded from last week's selloff in a broad-based advance led by technology and retail companies. Heavyweights Amazon.com Inc. and Google's parent Alphabet Inc., which are set to report earnings Tuesday, saw notable gains. GameStop Corp. tumbled as bearish investors appeared to cover their positions. Elsewhere, Treasuries were steady. Oil held gains. Silver futures retreated after the frantic retail trading that sent them to an almost eight-year high as it spilled into metals.

### **Oil Rises Past \$54 With Help from Dollar Amid Demand Optimism**

Oil rose past \$54 a barrel with help from a weakening dollar after jumping the most in three weeks on optimism over the demand outlook. Futures in New York climbed as much as 1.1% after being swept up with a rally in U.S. stocks to rise 2.6% on Monday. Saudi Aramco said it sees oil demand returning to pre-virus levels later this year. Royal Dutch Shell Plc, meanwhile, raided the North Sea physical market, buying the most benchmark-grade cargoes in a single day in 10 years in the S&P Global Platts pricing window. A falling dollar boosts the appeal of commodities that are priced in the currency. Crude's market structure keeps strengthening, suggesting the large stockpiles built up last year are shrinking fast and will continue to do so. Brent's prompt timespread is 27 cents a barrel in backwardation, a bullish structure where near-dated prices are more expensive than later-dated ones. It was 7 cents in contango at the beginning of the year.

### **Silver Rally Runs Into Roadblock as Margins Rise, Warnings Mount**

Silver futures opened lower after the CME Group announced that it was raising margins for Comex contracts following a rally to an eight-year high that was inspired by an army of retail investors. Most-active prices declined as much as 2.4% in early Asian trading on Tuesday. Margins will rise to \$16,500 per contract from \$14,000, effective Feb. 2, the exchange said in a statement, describing its decision as based on "the normal review of market volatility to ensure adequate collateral coverage." The global silver market has emerged as the latest focus for an army of retail investors who share tips and views on Reddit's WallStreetBets forum after they drove up the prices of some out-of-favor U.S. stocks. Still, it remains unclear who authored the initial posts that ignited the staggering run-up in prices. In addition, many commodity analysts have cautioned that chasing up silver would be a much tougher proposition than squeezing stocks higher.

### **Exxon Is Said to Be in Talks With D.E. Shaw Over New Directors**

Exxon Mobil Corp. is expected to announce board changes as soon as Tuesday, and talks are continuing with investor D.E. Shaw & Co. that may lead to additional director nominations in the weeks ahead, according to people familiar with the matter. D.E. Shaw met with representatives from the oil giant on Friday and presented a list of potential directors, the people said, asking not to be identified because the discussions are private. Exxon agreed to review the candidates, and has extended the deadline for D.E. Shaw to formally nominate directors in order to allow the talks to continue, they said. Representatives for Exxon and D.E. Shaw declined to comment on the talks. Exxon has come under sustained shareholder pressure in recent weeks as it continues to bleed cash amid low oil prices while also facing questions over its climate strategy. Despite being the largest U.S. oil company, none of Exxon's current directors joined with significant experience of the industry.

### WHO in Wuhan; Japan's 'Go To' Domestic Travel Push

In Wuhan, China, a team of investigators is focusing on early cases, touring hospitals and visiting the market where the coronavirus was first found, the World Health Organization said. The Covid Tracking Project plans to stop its data collections. Japan should look to reinstate its domestic travel incentive program as soon as March to shore up the tourist industry, Hiroshige Seko, Upper House secretary general of the Liberal Democratic Party, said in an interview with Bloomberg News. A study last month indicated the campaign may have spread the coronavirus and Prime Minister Yoshihide Suga is expected to extend the emergency by a month to March 7. More Americans have received at least one dose of a Covid-19 vaccine than have tested positive for the virus. The U.S. recorded the worst monthly death toll from the pandemic in January, more than 95,500, but fatalities in February are likely to be lower.



### Auto / Auto Ancillaries

[Announcement of voluntary scrappage policy in Union Budget a step in right direction: M&M](#)

[Fitness testing, certification of old vehicles should take place at earlier intervals: SIAM](#)

[The infrastructure push in the Budget augurs well for the auto industry](#)

[Scrapping policy to cover over 1 crore vehicles, see new investments worth Rs 10,000 crore: Govt](#)

[Passenger vehicle sales grow for sixth straight month](#)

[Honda Cars sales surge over 2-fold to 11,319 units in January](#)

[Mercedes, Skoda say custom duty hike on certain parts to lead to increase in vehicle prices](#)

[Premium and luxury car prices set to go up as FM spikes custom duty on a dozen auto parts](#)

[Maruti Suzuki sees sales dip marginally in January 2021](#)

[M&M posts 50% rise in January tractor sales at 34,778 units](#)

[Escorts tractor sales jump 49 per cent to 9,021 units January 2021](#)

[Government raises customs duty on certain auto parts to support local manufacturing](#)

[Tata Motors total sales up 25 percent at 59,959 units in January](#)

[TVS Motor sales up 31% in January](#)

[Mahindra & Mahindra total sales dip 25 per cent in January](#)

[Finance Minister unveils Vehicle Scrappage Policy as part of Budget 2021 announcements](#)

[Toyota domestic sales surge 92 per cent to 11,126 units in January](#)

### Oil & Gas

[Independent operator in pipeline to manage gas distribution](#)

[No cut in excise duty on petrol, diesel; tweak in rates to accommodate agri cess](#)

[Independent operator for common carrier gas pipelines](#)

### IT/Telecom/Media

[COAI says it's a 'bit disappointed' with Budget](#)

[Government allocates Rs 14,200 crore for telecom infra roll out in 2021-22](#)

[Govt expects 60% jump in revenues from telecom sector in FY22; FY21 revenue sharply down vs Budget estimates](#)

### Banking & Finance

[Why Budget proposal for setting up of a bad bank is a good idea](#)

[Budget 2021: Big reform push in banking, insurance](#)

[Bank credit grows by 6.36%, deposits by 11.41%](#)

[Govt lowers loan limit for debt recovery for NBFCs with Rs 100cr asset size](#)

[Budget: Capital infusion in public sector banks undershoots market expectations](#)

[Budget relief: Depositors of stressed banks can access up to Rs 5 lakh of deposits](#)

[Budget 2021-2022: Bad Bank for large corporates and a new framework for MSMEs](#)

[Govt proposes Rs 20,000-cr recapitalisation for PSBs in 2021-22](#)

[FM allocates Rs 20,000 crore for bank recapitalisation, proposes AMC-ARC for NPAs](#)

### FMCG/Retail/Textile/Food

[Prices of refrigerator and AC likely to go up due to customs duty increase on compressor](#)

[Budget will increase rural consumption, boost economy: India Inc](#)

[Mobile phone prices to rise marginally after import duty levy on some parts](#)

[Import duty on some sub-parts of phones, chargers raised to 2.5%](#)

[Budget 2021: Infrastructure, farm sector & jobs focus to put FMCG in fast lane](#)

[Budget Impact: FMCG companies expect consumption surge](#)

[Textile industry welcomes announcement on parks in Budget 2021](#)

[Budget 2021: Prices of imported alcoholic drinks may not change](#)

### Hospitality/Aviation/Logistics

[Hospitality and tourism industry 'disappointed' with Sitharaman's Budget](#)

[Delhi HC asks Amazon, Future Retail to consider negotiation](#)

[Push on infrastructure, textile to benefit retailers: Experts](#)

[Budget 2021: Local aircraft leasing takes off with concessions to aircraft leasing companies](#)

[Budget2020-2021: Govt allocates funds to service Air India debt and regional flights](#)

[Air India disinvestment to be completed in 2021-22; Rs 3,224 cr allotted to aviation ministry](#)



### Pharma/Fertilizers/Healthcare/Chemical

[Bharat Biotech hails Rs 35,000 crore budget allocation for COVID-19 vaccination](#)

[Granules arm gets American health regulator's nod for Potassium Chloride Oral Solution](#)

### Metals/Mining/Power

[Barring PowerGrid, total investments by power PSUs to rise 19% to Rs 60,000 cr in FY22](#)

[Solar cell, modules manufacturing plan to boost domestic firms](#)

[Power connection portability, Rs three lakh crore reform schemes in Budget 2021-22](#)

[Power consumption grows 10.2 pc in January](#)

[Tata Power gets Lol from OERC to operate power distribution system in north-eastern Odisha](#)

[How can a development finance institution help the steel and cement companies?](#)

[Union budget opens floodgates for Chinese stainless-steel companies: ISSDA](#)

[Budget 2021: India's top steel and cement cos to benefit from NIP, disinvestment & infrastructure push](#)

[Steel user industries cheer customs duty reduction on long and flat steel products](#)

[Customs duty rejig on steel products may impact domestic steel prices, increase imports from China](#)

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