



The Nifty previous session ended 2.57% up at 14,647.85. It opened gap-up and continued moving higher towards finishing off with another bullish body candle. It almost touched recent high around 14,750 levels, day's high was 14,731.70. needless to say, 14,750 may act as the immediate resistance. Intraday retracement likely to find support around 14,470 levels.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious around the resistance zone placed around 14,750-14,800 is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with another bullish body candle is pointing towards range-bound oscillation with positive bias. Downside supports are placed around 14,470 and 14,330 levels.

Nifty Crucial Supports & Resistances-
Supports- 14470, 14330 Resistances- 14750, 14800

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-
|Cash Segment| BIOCON @ 390- 387, TGT- 417, SL- 372

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Nifty Intraday Chart



Market in Retrospect

Indian equities extended Monday's gains to close near their respective all-time highs as buying momentum was witnessed across the board.

The NIFTY index ended 2.60% higher at 14,754. The broader markets represented by the NIFTY 500 Index ended 2.41% higher, ending at 12,053. Among the sectorial indices, the Nifty Bank index hit yet another record high in today's session. NIFTY Auto was the gainer, gaining by 4.01%, followed by NIFTY Realty was gaining by 3.79%.

Tata Motors was the top gainer, gaining by 15.16%, followed by Shree Cement and SBI which gained by 7.70% & 7.21% respectively. HDFC Life was the top loser, losing by 2.57%, followed by Bajaj Finserv and Hero Motocorp, which fell by 2.53% & 1.40% respectively.

The Advance: Decline ratio stood at 1242:681

Market Turnover (In Crore) 02-02-2021

Name	Last	Previous
NSE Cash	100470.44	87599.70
NSE F&O	4168708.53	3853697.10
BSE Cash	6,867.89	5,182.80
BSE F&O	*NA	220.27

FII Derivatives Flow (In Crore) 01-02-2021*

Instrument	Purchase	Sale	Net
Index Future	12258.58	10123.86	2134.72
Index Option	516140.91	518660.65	2519.74
Stock Future	23282.22	21932.35	1349.87
Stock Option	13705.10	13683.63	21.47

Institutional Flow (In Crore) 01-02-2021*

Institution	Purchase	Sale	Net
FII	10168.32	8674.09	1494.23
DII	6603.46	6693.92	90.46

*Data not updated till 5.55pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	15.16	15.35	251965965	144837700
Shree Cement	7.70	13.66	188876	66025
SBI	7.21	18.56	121434166	53535620
Ultratech Cement	6.61	14.07	2251712	1445282
UPL	6.03	3.72	13416792	13344540

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	1.05	0.29	2781083	2504338
Titan	1.07	0.96	1974202	2025680
Hero Motocorp	1.40	5.21	1751516	1718201
Bajaj Finserv	2.53	3.02	1394390	907041
HDFC Life	2.57	0.10	6702065	4421683

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49797.72	1197.11	2.46	3.00	4.03	25.25	25.32
Nifty	14647.85	366.65	2.57	2.87	4.49	25.53	25.60
BSE M Cap	19051.11	420.80	2.26	2.72	4.88	27.36	26.00
BSE S Cap	18645.94	292.62	1.59	2.39	2.11	26.14	29.98
Nifty MC 100	22115.10	514.20	2.38	3.08	4.86	29.06	26.22
BSE Auto	23968.61	909.96	3.95	1.94	14.21	37.26	35.32
BSE Capgoods	21352.31	802.61	3.91	6.95	12.70	50.01	28.43
BSE FMCG	12440.35	1.02	0.01	1.04	2.01	13.99	9.32
BSE Metal	11815.03	211.13	1.82	2.14	1.80	44.26	28.96
BSE Oil&Gas	14452.67	337.05	2.39	1.78	2.21	22.27	6.56
BSE Healthcare	21063.29	380.11	1.84	2.18	3.62	10.22	53.36
BSE Power	2121.33	57.53	2.79	2.84	2.18	21.67	15.14
BSE Realty	2674.77	95.45	3.70	6.20	6.94	44.15	14.86
BSE ConsDur	31405.15	288.76	0.93	1.95	3.44	30.84	21.55
BSE Bank	38833.38	1284.19	3.42	9.79	8.48	36.11	13.68
BSE IT	25479.63	363.33	1.45	2.25	4.12	21.82	58.31

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.10	0.02	1.90	6.28	20.42	30.39	27.02
UK	0.35	0.03	8.41	31.32	76.65	58.90	33.59
Brazil	3.44	0.07	1.97	3.91	6.89	7.60	1.15
Japan	0.05	0.01	8.48	38.46	157.14	20.00	181.82
Australia	1.15	0.01	0.44	3.78	14.83	40.22	21.22
India	6.13	0.07	1.11	4.01	4.29	4.01	7.18
Switzerland	0.41	0.00	0.00	7.21	25.09	21.52	43.79
Germany	0.50	0.02	3.88	6.94	12.83	22.50	14.29

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.97	0.06	0.08	0.03	0.07	2.01	2.22
USD Index	91.11	0.13	0.14	1.04	1.30	3.21	6.45
YUAN	6.46	0.01	0.17	0.13	0.07	3.62	8.74
GBP	1.37	0.00	0.10	0.43	0.78	5.88	5.25
EUR	1.20	0.00	0.17	1.00	1.71	3.42	8.85
YEN	104.98	0.05	0.05	1.30	1.76	0.25	3.53

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1444.00	8.00	0.55	18.19	5.71	12.46	196.51
Baltic Dirty	515.00	2.00	0.39	0.96	10.52	26.85	41.61
SG Dubai HY	1.18	0.17	16.83	490.00	8.26	3.28	661.90

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30211.91	229.29	0.76	2.42	1.29	12.21	6.92
Nasdaq	13403.40	332.70	2.55	1.71	4.00	22.32	46.47
S&P 500	3773.86	59.62	1.61	2.11	0.47	14.01	17.00
FTSE100	6512.32	46.53	0.72	2.12	0.81	15.17	10.61
CAC40	5561.07	100.05	1.83	0.69	0.19	18.56	4.21
DAX	13800.64	181.60	1.33	0.49	0.62	17.10	6.33
Mexico IPC	42985.73	1295.00	2.92	3.80	2.45	16.22	2.55
Brazil Bovespa	117517.6	2450.10	2.13	0.12	1.26	25.08	3.30
Russian RTS	1389.62	25.21	1.85	2.37	0.12	29.91	8.43
Japan Nikkei	28362.17	271.12	0.97	0.64	3.34	21.75	22.22
Hang Seng	29248.70	355.84	1.23	0.49	7.41	19.58	11.16
Taiwan Index	15760.05	349.96	2.27	0.65	6.97	25.17	37.10
Shanghai Comp	3533.69	28.40	0.81	1.00	1.75	9.57	18.72
KOSPI	3096.81	40.28	1.32	1.39	7.77	34.63	46.14
Malaysia KLCI	1580.49	14.09	0.90	1.02	2.87	7.74	3.23
Jakarta Comp	6043.84	23.70	0.39	1.57	1.08	18.16	1.75
Philippine SE	6867.88	53.12	0.78	1.57	3.81	8.60	4.62
Thai Exch	1486.25	8.20	0.55	1.76	2.55	23.63	1.84

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	54.83	1.24	2.32	4.14	12.92	48.85	6.26
BRENT Crude	57.63	1.23	2.18	3.49	11.12	42.56	5.09
Natural Gas	3.00	0.15	5.30	13.85	18.80	6.77	23.70

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.37	11.04	0.59	0.06	2.56	2.41	16.40
Silver(\$/Ounce)	27.81	1.21	4.16	9.31	5.45	15.58	54.31
Aluminium	1970.50	11.38	0.57	2.47	0.16	6.69	15.54
Copper	7805.55	56.85	0.72	2.01	0.73	16.37	40.61
Zinc	2546.75	9.75	0.38	5.08	6.69	1.31	15.13
Lead	2021.00	12.50	0.62	0.33	2.29	11.87	6.48

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	124.85	0.50	0.40	0.28	2.65	18.51	8.80
Cotton	80.25	0.22	0.27	1.79	2.73	15.10	15.60
Sugar	16.22	0.07	0.43	3.05	4.71	8.35	10.79
Wheat	654.50	3.50	0.54	1.62	2.19	7.65	13.73
Soybean	1356.75	8.50	0.62	0.99	3.49	29.80	48.04

Castrol India

Castrol India reported 30.8% drop in net profit to INR187.70 crore on a 7.6% fall in net sales to INR935.20 crore in Q4 December 2020 over Q4 December 2019. Profit before tax in Q4 December 2020 stood at INR249.80 crore, down by 26.3% from INR338.80 crore in Q4 December 2019. Current tax expense during the quarter declined by 11.6% year-on-year (YoY) to INR61.80 crore. The company's net profit declined by 29.6% to INR582.9 crore on a 22.7% fall in net sales to INR2,996.9 crore in the year ended in December 2020 as compared to the year ended in December 2019.

Coromandel International

Coromandel International reported 26.2% jump in net profit to INR333.80 crore on a 7.8% increase in net sales to INR3533.01 crore in Q3 FY21 over Q3 FY20. While the company's total expenditure rose 6.6% to INR3033.75 crore, interest payments declined by 55.3% to INR20.54 crore in Q3 December 2020 over Q3 December 2019. Profit before tax in the third quarter was at INR446.87 crore, up by 26.1% from INR354.42 crore reported in the same period last year. Current tax outgo increased by 19% year-on-year (YoY) to INR109.58 crore during the quarter. EBITDA for the quarter ended Dec 2020 has grown by 16% to INR501 crore as compared to INR432 crore during corresponding quarter of last year.

Mastek

Net Sales at INR45.60 crore in December 2020 up 24.59% from INR36.60 crore in December 2019. Quarterly Net Profit at INR17.13 crore in December 2020 up 501.05% from INR2.85 crore in December 2019. EBITDA stands at INR25.70 crore in December 2020 up 146.88% from INR10.41 crore in December 2019. Mastek EPS has increased to INR6.93 in December 2020 from INR1.19 in December 2019.

Triveni Turbine

Net profit of Triveni Turbine rose 1.74% to INR27.54 crore in the quarter ended December 2020 as against INR27.07 crore during the previous quarter ended December 2019. Sales declined 14.50% to INR173.56 crore in the quarter ended December 2020 as against INR203.00 crore during the previous quarter ended December 2019.

Cera Sanitaryware

Net profit of Cera Sanitaryware rose 5.54% to INR29.93 crore in the quarter ended December 2020 as against INR28.36 crore during the previous quarter ended December 2019. Sales declined 2.91% to INR315.78 crore in the quarter ended December 2020 as against INR325.23 crore during the previous quarter ended December 2019.

Dhanuka Agritec

Net Sales at INR295.67 crore in December 2020 up 8.91% from INR271.48 crore in December 2019. Quarterly Net Profit at INR40.04 crore in December 2020 up 44.7% from INR27.67 crore in December 2019. EBITDA stands at INR59.59 crore in December 2020 up 41.28% from INR42.18 crore in December 2019. Dhanuka Agritec EPS has increased to INR8.54 in December 2020 from INR5.82 in December 2019.

Dixon Technologies

Consolidated

- Q3FY21 revenue jumped 120% YoY at Rs 2183 crore,
- EBITDA up 95% YoY at Rs 101 crore; Margins down at 4.6% vs 5.2% YoY as RM cost increases (as% revenue: 90.4% vs 87.2% YoY)
- PBT increased 130% YoY at Rs 82 crore.
- PAT was up 134% YoY at Rs 62 crore; margins improved to 2.8% vs 2.6% YoY.

Segment revenue & margins

- Consumer Electronics (Rs 1360 crore, +199% YoY); Margins at 2.9% vs 2.5% YoY
- Mobile & EMS (Rs 299 crore, +114% YoY); Margins at 4.6% vs 2.3% YoY
- Home Appliances (Rs 115 crore, +68% YoY); Margins at 10.2% vs 13.4% YoY
- Lighting Products (Rs 349 crore, +26% YoY); Margins at 9.5% vs 8.6% YoY
- During 9MFY21, ODM share stood at 90% (vs 85% YoY) for Lighting Products and 5% (vs 6% YoY) for Consumer Electronics segment

Escorts

Escorts Ltd posted 83.4 per cent increase in its net profit at INR280.7 crore for the third quarter ended December 31, 2020, riding on the back of robust sales across business segments. The company had reported a net profit of INR153.1 crore during the October-December period of the previous fiscal. Revenue from operations rose to INR2,017.4 crore during the period under review as compared with INR1,633.4 crore in the corresponding period last year.

NOCIL

Net Sales at INR274.57 crore in December 2020 up 41.31% from Rs. 194.31 crore in December 2019. Quarterly Net Profit at Rs. 22.08 crore in December 2020 up 6.82% from Rs. 20.67 crore in December 2019. EBITDA stands at Rs. 38.47 crore in December 2020 up 4.06% from Rs. 36.97 crore in December 2019. NOCIL EPS has increased to Rs. 1.34 in December 2020 from Rs. 1.25 in December 2019.

Vinati Organics

Net profit of Vinati Organics declined 4.01% to INR64.14 crore in the quarter ended December 2020 as against INR66.82 crore during the previous quarter ended December 2019. Sales declined 6.29% to INR223.47 crore in the quarter ended December 2020 as against INR238.47 crore during the previous quarter ended December 2019.

HDFC

Housing Development Finance Corp reported a 65 per cent year-on-year decline in net profit for the quarter ended December to INR2,925.8 crore. The company's total revenues fell 42.3 per cent to INR11,707 crore. The company said that earnings for the December quarter was not comparable with the previous quarter as it included the earnings of Gruh Finance. the company's net profit was at INR3,694 crore as against INR2,908 crore in the year-ago quarter. At the end of the December quarter, the loans on an assets under management basis stood at INR5.52 lakh crore as against INR5.05 lakh crore same time a year ago. HDFC's gross non-performing loans stood at 1.67 per cent at the end of the December quarter. The provisions of the company stood at INR12,342 crore at the end of December.

Balrampur Chini

Balrampur Chini reported a 63 per cent decline in its consolidated net profit to INR26.89 crore for the quarter ended December. Its net profit stood at INR72.50 crore in the year-ago period. Total income fell to INR1,083.29 crore in the third quarter of this fiscal from INR1,202.60 crore in the corresponding period of the previous year.

Indian Oil may form subsidiary for retail assets to unlock value

Indian Oil Corp could create a subsidiary for its retail assets to help unlock value, a day after the government announced plans to monetise IOC pipeline assets. Presently it is not on our radar but a possibility of any such thing to unlock the value cannot be ruled out. IOC operates a pipeline network of 14,600 kilometres with a capacity to transport 94.42 million tonnes per annum of crude and fuels and 21.69 million cubic metres per day of gas. The company has not yet decided on how to monetise its pipeline assets.

Banks' NPAs decline to INR8.08 lakh crore in September 2020 from INR10.36 lakh crore in March 2018

Non-performing assets (NPAs) or bad loans of the banking sector came down from a high of INR10.36 lakh crore at the end of March 2018 to INR8.08 lakh crore at the end of September 2020 due to various initiative of the government. As a result of the Asset Quality Review (AQR) and subsequent transparent recognition by banks, stressed accounts were reclassified as NPAs and expected losses on stressed loans not provided for earlier under flexibility given to restructured loans were provided. Primarily, as a result of transparent recognition of stressed assets as NPAs, gross NPAs of scheduled commercial banks as per the RBI data on global operations rose from INR3,23,464 crore as on March 31, 2015 to INR10,36,187 crore as on March 31, 2018. Government's strategy of recognition, resolution, recapitalisation and reforms have resulted in decline of NPAs by INR2,27,388 crore to INR8,08,799 crore as on September 30, 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Menon Bearings Ltd	Cash dividend of INR1.50 effective 03-02-2021
Bella Casa Fashion & Retail Ltd	Cash dividend of INR0.60 effective 03-02-2021
Kewal Kiran Clothing Ltd	Cash dividend of INR8 effective 03-02-2021
Kennametal India Ltd	Cash dividend of INR10 effective 03-02-2021
Wendt India Ltd	Cash dividend of INR10 effective 03-02-2021
KNR Constructions Ltd	Stock dividend of INR2 effective 03-02-2021

Domestic Events

- **Upcoming Result's:-** Adani Enterprises, Adani Green Energy, Apollo Tyres, Arvind Fashions, Bharti Airtel, City Union Bank, Deepak Fertilisers, Hawkins Cookers, Hindustan Copper, Indian Hotels, Inox Leisure, Jubilant Foodworks, Kamdhenu, Minda Corporation, National Peroxide, P&G Hygiene & Health Care, Quick Heal Technologies, Sequent Scientific, Sheela Foam, SIS, Ramco Cements, Thermax, TCI, Ujjivan Small Finance Bank, V.I.P.Industries, V-Guard Industries, WPIL
- India Markit Services & Composite PMI for January 2021.

Global Events

- China Caixin Services & Composite PMI for January 2021.
- Japan Jibun Bank Services & Composite PMI for January 2021.
- The U.S. Services & Composite PMI for January 2021.
- The U.S. MBA Mortgage Applications for January 29, 2021.
- The U.S. ADP Employment Change for January 2021.
- Euro Area Markit Services & Composite PMI for January 2021.
- Euro Area Inflation for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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