



The Nifty previous session ended 0.97% up at 14,789.95. It opened on a positive note and finished off with a spinning top candle. Spinning top after a spectacular rally is pointing towards consolidation with a positive bias. Probable trading range is likely to be, 14,850-14,650. However, stock specific movements may keep the momentum alive.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious around the resistance zone placed around 14,850-14,900 is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with a spinning-top candle is pointing towards range-bound oscillation with positive bias. Downside supports are placed around 14,750 and 14,650 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 14750, 14650 Resistances- 14850, 14900**

### Open Positional Calls-

**T+15 Positional Buy-**  
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

**T+3 Positional Buy-**  
|Cash Segment| BIOCON @ 390-387, TGT- 417, SL- 372

**T+3 Positional Buy-**  
|Cash Segment| LUPIN @ 1058-1050, TGT- 1100, SL- 1025

**BTST Positional Buy-**  
|Cash Segment| HCL TECH @ 970-968, TGT- 998, SL- 953

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities ended higher for the third straight day but witnessed some pressure at higher levels. Benchmarks continued their best rally in 10 months.

The NIFTY index ended 1% higher at 14,789. The broader markets represented by the NIFTY 500 Index ended 1% higher, ending at 12,174. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 2.86%, followed by NIFTY Pharma, gaining by 2.79% higher. NIFTY Realty was the top loser, losing by 0.43%.

Indusind Bank was the top gainer, gaining by 7.47%, followed by Power Grid and Coal India which gained by 6.33% & 4.57% respectively. Shree Cement was the top loser, losing by 1.66%, followed by UPL and Maruti Suzuki, which fell by 1.42% & 0.86% respectively.

The Advance: Decline ratio stood at 1165:703

### Market Turnover (In Crore) 03-02-2021

Name	Last	Previous
NSE Cash	*NA	100470.44
NSE F&O	4211837.60	4168708.53
BSE Cash	6,158.26	6,867.89
BSE F&O	*NA	357.35

### FII Derivatives Flow (In Crore) 02-02-2021\*

Instrument	Purchase	Sale	Net
Index Future	8758.34	9732.86	974.52
Index Option	629530.77	625969.19	3561.58
Stock Future	18984.10	19904.99	920.89
Stock Option	14570.94	14720.33	149.39

### Institutional Flow (In Crore) 02-02-2021\*

Institution	Purchase	Sale	Net
FII	13585.57	7404.01	6181.56
DII	7755.23	9790.43	-2035.20

\*Data not updated till 5.45pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	7.47	27.85	34995822	21505960
Power Grid	6.33	7.36	41294096	7723266
Coal India	4.57	6.27	25483402	13434240
Dr. Reddy'S	3.73	5.29	3445405	2263026
Divi'S Laboratories	3.71	5.66	1693164	1060285

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ITC	0.66	2.90	53643263	40114040
Ultratech Cement	0.80	12.39	952770	1248327
Maruti Suzuki	0.86	3.58	1491567	1909743
UPL	1.42	2.79	7268499	13315290
Shree Cement	1.66	13.91	110699	92707

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50255.75	458.03	0.92	6.00	4.99	24.82	26.04
Nifty	14789.95	142.10	0.97	5.89	5.50	25.20	26.32
BSE M Cap	19314.24	263.13	1.38	5.59	6.33	28.58	26.33
BSE S Cap	18919.47	273.53	1.47	4.44	3.61	27.54	31.75
Nifty MC 100	22434.80	319.70	1.45	6.25	6.37	30.02	26.69
BSE Auto	24257.34	288.73	1.20	5.39	15.59	36.80	35.10
BSE Capgoods	21480.67	128.36	0.60	8.03	13.38	49.56	29.14
BSE FMCG	12437.00	3.35	0.03	1.34	2.04	13.66	8.51
BSE Metal	11999.18	184.15	1.56	6.43	3.38	43.53	29.36
BSE Oil&Gas	14570.89	118.22	0.82	4.77	3.05	23.44	6.85
BSE Healthcare	21568.28	504.99	2.40	1.88	1.31	11.50	56.98
BSE Power	2171.01	49.68	2.34	6.21	4.57	24.61	16.64
BSE Realty	2662.57	12.20	0.46	8.18	6.46	46.80	12.73
BSE ConsDur	31806.02	400.87	1.28	5.00	4.76	30.85	22.21
BSE Bank	39310.10	476.72	1.23	14.49	9.81	33.49	14.11
BSE IT	25725.60	245.97	0.97	0.87	5.13	23.15	62.73

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.12	0.02	1.71	9.74	22.11	24.00	26.98
UK	0.36	0.01	3.15	33.83	82.74	32.35	29.83
Brazil	3.40	0.04	1.19	4.33	5.62	7.83	0.06
Japan	0.06	0.00	7.41	18.37	176.19	28.89	201.75
Australia	1.17	0.02	1.73	7.41	16.82	52.27	26.92
India	6.08	0.04	0.70	3.01	3.56	3.15	6.47
Switzerland	0.41	0.01	1.50	13.09	26.36	20.12	43.83
Germany	0.48	0.01	1.84	12.09	15.64	22.58	8.60

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.98	0.01	0.01	0.07	0.06	1.96	2.23
USD Index	91.20	0.01	0.01	0.61	1.41	2.51	6.74
YUAN	6.46	0.00	0.05	0.36	0.02	3.36	8.69
GBP	1.36	0.00	0.18	0.32	0.53	4.47	4.99
EUR	1.20	0.00	0.18	0.73	1.85	2.62	8.70
YEN	105.06	0.08	0.08	0.90	1.84	0.54	3.46

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1380.00	64.00	4.43	16.82	1.02	9.26	196.14
Baltic Dirty	506.00	9.00	1.75	2.88	8.58	24.94	40.47
SG Dubai HY	0.95	0.23	19.49	216.67	12.84	30.14	552.38

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30687.48	475.57	1.57	0.81	0.26	11.67	8.06
Nasdaq	13612.78	209.39	1.56	0.10	5.62	21.97	46.79
S&P 500	3826.31	52.45	1.39	0.61	1.87	13.57	17.77
FTSE100	6536.72	20.27	0.31	0.46	1.18	12.96	10.77
CAC40	5581.18	17.15	0.31	2.21	0.52	16.12	4.32
DAX	13923.77	87.65	0.63	2.22	1.49	15.17	6.73
Mexico IPC	43848.92	863.19	2.01	2.83	0.49	17.04	0.59
Brazil Bovespa	118233.8	716.20	0.61	1.52	0.66	23.19	3.14
Russian RTS	1389.98	9.21	0.66	0.23	0.17	25.41	8.64
Japan Nikkei	28646.50	284.33	1.00	0.04	4.38	22.97	24.70
Hang Seng	29307.46	58.76	0.20	0.03	7.62	17.51	11.19
Taiwan Index	15771.32	11.27	0.07	0.44	7.05	23.83	38.89
Shanghai Comp	3517.31	16.38	0.46	1.57	1.27	7.53	28.06
KOSPI	3129.68	32.87	1.06	0.23	8.92	33.56	47.70
Malaysia KLCI	1582.99	2.50	0.16	0.40	2.72	8.32	4.01
Jakarta Comp	6077.75	33.90	0.56	0.51	1.65	17.80	3.29
Philippine SE	6859.46	8.42	0.12	0.06	3.93	8.27	3.89
Thai Exch	1481.75	4.50	0.30	1.09	2.24	21.32	0.96

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	55.13	0.38	0.69	4.33	13.64	46.42	10.04
BRENT Crude	57.98	0.51	0.89	4.39	11.87	41.36	6.68
Natural Gas	2.87	0.03	0.95	6.29	13.70	6.24	19.12

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1834.22	3.08	0.17	0.49	3.34	3.89	16.38
Silver(\$/Ounce)	26.60	0.05	0.19	5.40	0.87	9.93	50.61
Aluminium	1972.00	1.50	0.08	2.65	0.08	5.55	15.63
Copper	7787.00	18.55	0.24	2.75	0.49	15.31	40.27
Zinc	2545.50	1.25	0.05	3.31	6.74	0.69	15.08
Lead	2000.50	20.50	1.01	2.95	1.25	12.06	5.40

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.60	0.20	0.16	1.51	3.63	16.55	12.06
Cotton	80.94	0.25	0.31	0.12	3.61	13.68	17.99
Sugar	16.26	0.03	0.18	2.91	4.97	10.46	10.46
Wheat	637.75	7.00	1.09	3.11	0.43	4.55	10.96
Soybean	1349.00	5.75	0.42	1.87	2.90	27.53	46.71

### Dixon Technologies (India) Ltd.

#### Q3FY21 operational highlights

- Dixon has posted strong numbers for Q3FY21, led by significant jump in revenues from LED TV, Mobiles and Washing Machines.
- EBITDA Margins down slightly by 60bps at 4.6% vs 5.2% YoY, due to increase in raw material expenses (90.4% vs 87.2% YoY). Decline in margins mainly contributed by Washing Machines (10.2% vs 13.4% YoY).
- Order book continues to remain strong.
- FY22 Margins expected to be in the range of 4.5%-4.7% for FY22. (vs 5.1% in FY20 & 4.8% in 9MFY21)
- Expecting PLI scheme in LED lighting and IT Hardware area

#### LED TV

- Revenue jumped 199% YoY at Rs 13,598.3 million, led by both volume and price increase. Revenue share increased to 62% during Q3FY21 from 46% YoY. ODM revenue share was higher at 6% vs 3% YoY.
- EBITDA was up 243% YoY at Rs 394.3 million. Margins for the segment were higher at 2.9% vs 2.5% YoY on operating leverage and better product mix.
- Market is shifting from 32 inches to 43 inches TV, where the realizations are higher.
- Company to increase the capacity from 4.4 mn to 5.5 million by Q2FY22, which is ~40% of total domestic demand.
- Dixon's anchor customer, Xiaomi and Samsung's revenue contribution has come down to ~75% from 85-90% last year. With addition of new customers, their contribution is expected to come down to ~65%.
- Dixon's anchor customer includes Samsung, Xiaomi, Nokia, Toshiba, One Plus, Vu and private labels of Flipkart and Reliance, Amazon, Croma etc.
- Dixon expecting a large breakthrough, in terms of a large client addition shortly on ODM basis, which will increase the ODM revenue share from ~6% to 15-20%.
- As the supply chain & sourcing (including for microchips) is done by OEM clients like Samsung and Xiaomi, Dixon is unlikely to face any issues, despite the global shortage of open cells and displays for LED TVs.
- FY22 looks very good in terms of demand.

### Lighting Products

- Revenue increased 26% YoY at Rs 3486.1 million; Revenue contribution at 16%. ODM revenue share was higher at 91% vs 89% YoY.
- EBITDA increased 39% YoY at Rs 331.5 million, as margins increased 90bps YoY at 9.5%.
- LED Bulbs capacity at 300 mn, which is ~45% of the total domestic requirement.
- To set up a new facility in Uttarakhand, expected to start by Q3FY22 end. As PLI in lighting expected by Feb-21 end, Dixon may try to include the facility in the lighting PLI.
- Company caters to almost all the brands in lighting segment.
- Company is in discussion with large international retail clients for LED bulb exports. Globally, LED lighting is a huge opportunity.
- To launch LED street lights in Q2FY22.

### Home Appliances

- Segment revenue stood higher 68% YoY at Rs 1151.8 million. Revenue share stood at 5% during Q3FY21
- EBITDA rose 28% YoY at Rs 117.5 million; Margins declined 10.2% vs 13.4% YoY due to increase in raw material prices and freight cost. Q4FY21 margins are also expected to be down YoY, only to normalize from Q1FY22.
- Current WM capacity stood at 2.2 mn, which is ~30% of the overall market size.
- Company has 170 models in WM, in the range of 6-11.5 Kgs
- New unit for manufacturing Fully Automatic WM is almost complete. It has already made tie-up with a large MNC brand for this.
- To enter into refrigerator manufacturing in FY23.

### Mobile & EMS

- Revenue jumped 114% YoY at Rs 2991.7 million.
- EBITDA was up 328% YoY at 32.2 million, as margins doubled from 2.3% to 4.6%.
- Company has capacity to manufacture 25 mn 2G phones. To expand Smartphone capacity to 20 mn.
- Company has heavy order book from anchor customer.

- Production for Motorola to start from March. Most of the manufacturing will be to meet exports. Production for Nokia has already started.
- In next 3 years, ~15-20% of Motorola's global supply to come from Dixon. Motorola has manufacturing plant in China and Brazil. Dixon believes that Motorola's China business will shift to them in future.
- Company may add bigger mobile brands in future.
- Under PLI scheme, company expect to do revenue of Rs 250-280 billion over next 5 years, margins expected at ~3%.
- Done a volume of 450 units of medical devices valued at Rs 110 million.
- For STBS, Reliance Jio is a large customer.

### Others

- Company is expected to end FY21 with capex of Rs 1450-1550 million, already done Rs 1040 million capex in the FTL and mobile PLI. FY22 capex expected to be in the same range.
- Gross debt at Rs 151 crore, while net debt negative at Rs 54 crore.

### Ajanta Pharma

Net Sales at INR748.74 crore in December 2020 up 14.98% from INR651.21 crore in December 2019. Quarterly Net Profit at INR176.63 crore in December 2020 up 64.23% from INR107.55 crore in December 2019. EBITDA stands at INR247.16 crore in December 2020 up 23.2% from INR200.61 crore in December 2019. Ajanta Pharma EPS has increased to INR20.41 in December 2020 from INR12.33 in December 2019.

### Dhampur Sugar Mills

Net profit of Dhampur Sugar Mills rose 7.37% to INR54.78 crore in the quarter ended December 2020 as against INR51.02 crore during the previous quarter ended December 2019. Sales rose 35.97% to INR1089.32 crore in the quarter ended December 2020 as against INR801.15 crore during the previous quarter ended December 2019.

### Greenlam Industries

Net profit of Greenlam Industries rose 9.87% to INR31.95 crore in the quarter ended December 2020 as against INR29.08 crore during the previous quarter ended December 2019. Sales declined 6.54% to INR334.60 crore in the quarter ended December 2020 as against INR358.03 crore during the previous quarter ended December 2019.

### GSFC Ltd

GSFC Ltd reported 18.74% rise in total revenues for the Dec-20 quarter on consolidated basis at INR2,146.14cr. The company saw a sharp growth in sales revenues across both its key verticals consisting of fertilizer products and industrial products. However, the revenues in Dec-19 were inordinately low to the extent that even fixed costs were not absorbed so the comparison may not give a very clear picture. The consolidated Profit after tax (PAT) for the Dec-20 quarter turned around to a net profit of INR97.25cr from a net loss of INR-56.25cr in the Dec-19 quarter as the inordinately low level of revenues resulted in an operating loss due to fixed costs being inadequately absorbed. As a result, the PAT margins turned around to 4.53% in Dec-20 quarter.

### NOCIL

NOCIL reported a 6.3% rise in consolidated net profit to INR22.31 crore on a 41.3% rise in net sales to INR274.57 crore in Q3 FY21 over Q3 FY20. The specialty chemical maker's consolidated profit before tax rose 2.4% year on year to INR30.11 crore in Q3 FY21. Current tax expense declined 22.5% to INR6.08 crore in Q3 FY21 over Q3 FY20. The company's consolidated operating EBITDA grew by 3% to INR38 crore in Q3 FY21 from INR37 crore posted in the same period last year. Operating EBITDA margin fell to 13.7% in Q3 FY21 from 18.8% in Q3 FY20.

## **Ion Exchange**

Net profit of Ion Exchange (India) rose 10.13% to INR29.14 crore in the quarter ended December 2020 as against INR26.46 crore during the previous quarter ended December 2019. Sales declined 12.32% to INR349.15 crore in the quarter ended December 2020 as against INR398.23 crore during the previous quarter ended December 2019.

## **PI Industries**

PI Industries report consolidated net profit surged 61.4% to INR195.40 crore on 36.7% rise in net sales to INR1,162.10 crore in Q3 December 2020 over Q3 December 2019. Consolidated profit before tax (PBT) soared 55.2% to INR263.60 crore in Q3 December 2020 as against INR169.80 crore in Q3 December 2019. Current tax expense for the quarter jumped 45.8% to INR66.20 crore as against INR45.20 crore in Q3 December 2019. Consolidated EBITDA spurted 48% to INR187 crore in Q3 December 2020 over Q3 December 2019. EBITDA margin stood at 24% in Q3 FY21 as against 22% in Q3 FY20.

## **Tata Consumer Products**

Tata Consumer Products on Tuesday reported a 25.26 per cent rise in consolidated net profit to INR237.03 crore for the third quarter ended December 2020. The company had posted a net profit of INR189.23 crore in October-December quarter a year ago, Tata Consumer Products Ltd (TCPL) earlier known as Tata Global Beverages Ltd. Its revenue from operations rose 23.13 per cent to INR3,069.56 crore during the quarter under review as against INR2,492.96 crore in the corresponding period last fiscal. Its total expenses increased 23.68 per cent to INR2,790.72 crore as against INR2,256.39 crore. During Q3 FY 2019-20, TCPL's revenue from its 'India - Beverages' segment surged 46.08 per cent to INR1,275.43 crore as against INR873.12 crore.

## **Adani Enterprises**

Adani Enterprises reported a 10.39 percent fall in its consolidated profit to INR343.17 crore for the third quarter ended December 2020. The Gautam Adani-led company had clocked a consolidated profit of INR382.98 crore in the corresponding quarter a year ago. Its consolidated total income for the latest quarter rose to INR11,787.82 crore from INR11,075.32 crore in the year-ago period. The total expenses increased to INR11,303.97 crore in the December quarter compared to INR10,635.16 crore in the same period previous fiscal. Consolidated Total Income for the quarter increased by 6 per cent at INR11,788 crore owing to increased sales in Solar Manufacturing business. The EBITDA for the quarter increased by 6 per cent to INR939 crore owing to increased sales in Domestic Content Requirement segment in Solar Manufacturing business, leading to better margin. The profit after tax (PAT) attributable to owners for Q3 FY21 was INR297 crore as against INR426 crore a year ago



### Airtel

Airtel reported a profit of INR853 crore for the quarter ended December 31, 2020, (Q3FY21). The company reported a loss of INR1,035 crore during the same period a year ago. The loss was INR763 crore in the September quarter (Q2FY21). The telco's posted its highest ever consolidated quarterly revenue for the quarter under review. The revenue from operations increased 24 per cent to INR26,518 crore as against INR21,343 crore during the same period a year ago. The revenue was INR25,060 crore in the September quarter (Q2FY21). The consolidated EBITDA came in at INR12,178 crore with an EBITDA margin at 45.9 per cent - an improvement of 464 bps year-on-year.

### Arvind Fashions

Arvind Fashions Ltd (AFL) reported a consolidated net loss of INR65.62 crore in the third quarter ended December 31, 2020. The company had posted a net loss of INR48.26 crore in the year-ago period. Its net sales during the period under review was at INR911.13 crore. It was INR1,062.28 crore in the year-ago period.

### Bajaj Consumer

Net Sales at INR247.26 crore in December 2020 up 16.92% from INR211.48 crore in December 2019. Quarterly Net Profit at INR58.23 crore in December 2020 up 16.26% from INR50.08 crore in December 2019. EBITDA stands at INR72.35 crore in December 2020 up 14.32% from INR63.29 crore in December 2019. Bajaj Consumer EPS has increased to INR3.95 in December 2020 from INR3.39 in December 2019.

### City Union Bank

City Union Bank reported a 6.20% growth in total consolidated revenues in the Dec-20 quarter at INR1,277.80cr. In terms of specific verticals of the banking business, CUB saw a sharp growth in treasury income and retail lending income while the income from wholesale banking was lower on a yoy basis. For the Dec-20 quarter, the operating profits were up 48.63% at INR458.43cr. This was due to a sharp fall in interest outgo which resulted in the net interest margins (NIM) improving in the midst of falling borrowing rates. As a result, operating margin or OPM expanded from a level of 25.63% in Dec-19 to 35.88% in Dec-20 quarter. Profit after tax (PAT) for the Dec-20 quarter was down 11.69% at INR169.93cr. Provisions for doubtful debts and loan losses were higher on a yoy basis as it more than doubled from INR81cr to INR218cr. Consequently, the PAT margins tapered from 15.99% to 13.30% in the same period. The bank also saw gross NPAs lower at 2.94% with substantial risk provided for as the net NPAs stand at 1.47%. The annualized ROA at 1.29% is attractive and has been stable over the last few quarters at above the 1.2% mark. The capital adequacy level is comfortable at above 17.39%, though capital raising will be needed to expand the loan book.

### Jubilant Foodworks

On a consolidated basis, Jubilant Foodworks' net profit jumped 21.71% to INR123.91 crore on 0.2% fall in revenue from operations to INR1,069.3 crore in Q3 December 2020 over Q3 December 2019. Consolidated profit before tax (PBT) soared 20.3% to INR165.12 crore in Q3 December 2020 as against INR137.26 crore in Q3 December 2019. Total tax expenses for the quarter jumped 16.18% to INR41.20 crore as against INR35.55 crore in Q3 December 2019. EBITDA stood at INR280 crore in Q3 FY21, growing 10% from INR254.40 crore in Q3 FY20. EBITDA margin during Q3 FY21 stood at 26.2% improving from 23.7% in Q3 FY20. Profit margin during the quarter was at 11.6% as compared to 9.5% in Q3 FY20. On a standalone basis, net profit jumped 20.6% to INR125.1 crore on 0.2% decline in revenue from operations to INR1057.2 crore in Q3 December 2020 over Q3 December 2019.

### Ramco Cements

Net Sales at INR1,339.07 crore in December 2020 up 4.78% from INR1,277.98 crore in December 2019. Quarterly Net Profit at INR201.35 crore in December 2020 up 112.39% from INR94.80 crore in December 2019. EBITDA stands at INR403.34 crore in December 2020 up 90.87% from INR211.32 crore in December 2019. Ramco Cements EPS has increased to INR9.00 in December 2020 from INR4.00 in December 2019.

### V-Guard Industries

Net Sales at INR827.41 crore in December 2020 up 32.04% from INR626.64 crore in December 2019. Quarterly Net Profit at INR77.02 crore in December 2020 up 79.59% from INR42.88 crore in December 2019. EBITDA stands at INR118.99 crore in December 2020 up 83.43% from INR64.87 crore in December 2019. V-Guard Ind EPS has increased to INR1.80 in December 2020 from INR1.00 in December 2019.

### Deepak Fertilisers

Deepak Fertilisers and Petrochemicals reported profit after tax (PAT) surged 193.46 per cent during the third quarter ending December 31, 2020, to INR88.95 crore compared to the same period of the previous financial year due to robust growth across all key business segments. The company's PAT stood at INR30.31 crore during the corresponding quarter of 2012-20. The revenue from operations of the company went up by 29.26 per cent during the quarter under review at INR1,447.14 crore compared to INR1,119.49 crore in the same quarter of the previous fiscal.

### **Power consumption grows nearly 6 per cent in January**

India's power consumption increased to a three-month high of nearly 6 per cent at 111.43 billion units (BU) in January 2021, showing spurt in economic activities, according to official data. Power consumption in January 2020 was 105.15 BU. Besides, peak power demand also recorded double-digit growth of nearly 11 per cent to 189.64 GW in January 2021 compared to 170.97 GW in January 2020. On January 30, peak power demand surged to its all-time high of 189.64 GW. After a gap of six months, power consumption recorded a 4.5 per cent year-on-year growth in September and 11.6 per cent in October. In November 2020, the power consumption growth slowed to 3.12 per cent, mainly due to the early onset of winters. In December, power consumption grew by nearly five per cent. They expect power demand growth to be more robust and consistent in coming months. Last week, peak of power demand touched a record high of 188.45 GW and will surpass the 200 GW mark very soon.

### **Coal India signs INR2,900 crore pact for procurement of dumpers**

CIL has entered into a pact worth INR2,900 crore with a Belarus-based mining equipment manufacturer for purchase of dumpers. The pact is for purchase of 96 dumpers of 240 tonne capacity each. In August last year, the CIL board had given its nod for the procurement of these dumpers. The entire Rs 2,900 crore investment would be funded through CIL's own finances and includes the cost of equipment along with the spares and consumables for eight years. For CIL, whose 95 per cent of the entire coal output is through opencast mines, dumpers of such high capacity are pivotal in ferrying Over Burden (OB) from mine working face to dump yard. OB is the extraneous material that overlays the coal seam, removal of which makes the dry fuel's production easier. The batch of 96 dumpers would be deployed in two of the large opencast mines of South Eastern Coalfields Ltd (SECL). While 84 machines would be pressed into action in Gevra, the rest 12 would be operationalised in Kusmunda.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Exide Industries Ltd	Cash dividend of INR2 effective 04-02-2021
TVS Motor Co Ltd	Cash dividend of INR2.10 effective 04-02-2021
Sundaram-Clayton Ltd	Cash dividend of INR15 effective 04-02-2021
Emami Ltd	Cash dividend of INR4 effective 04-02-2021
IIFL Finance Ltd	Cash dividend of INR3 effective 04-02-2021
AK Capital Services Ltd	Cash dividend of INR5 effective 04-02-2021
RMC SwitchGears Ltd	Corporate meeting effective 04-02-2021
Jubilant Life Sciences Ltd	1 per 1 Spin-off effective 04-02-2021
Industrial & Prudential Investment Co Ltd	69500 Shares buyback effective 04-02-2021
Nakoda Group of Industries Ltd	Stock dividend of INR1.625 effective 04-02-2021

### Domestic Events

- **Upcoming Result's:-** Adani Power, Adani Transmission, Apar Industries, Arvind, Avanti Feeds, Bajaj Electricals, Chambal Fertiliser, CONCOR, Dalmia Bharat, Dollar Industries, Gillette India, Godfrey Phillips, Godrej Agrovet, Godrej Properties, Hero Motocorp, Hikal, HPCL, Honeywell Automation, Ipca Laboratories, Jindal Stainless, Jubilant Industries, Kalpataru Power Transmission, Mangalore Chemicals & Fertilizers, Matrimony.Com, Minda Industries, NACL, NTPC, Praj Industries, Prataap Snacks, REC, Somany Ceramics, Sonata Software, SBI, Strides Pharma Science, Tata Power, Thomas Cook, Trent, V2 Retail, Whirlpool Of India, Zee Entertainment Enterprises

### Global Events

- The U.S. Initial Jobless Claims for January 30, 2021.
- The U.S. Factory Order for December 2020.
- Euro Area Retail Sales for December 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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